

# Aditya Birla Finance Ltd.

(A part of Aditya Birla Capital Ltd.)



## ADITYA BIRLA CAPITAL

May 11, 2022

<b>The National Stock Exchange of India Ltd.</b> Listing Department, Wholesale Debt Market Exchange Plaza, 5th Floor, Plot C/1, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051	<b>BSE Limited</b> P J Towers Dalal Street, Mumbai -400001 India
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Dear Sirs/Madam,

**Sub: Financial Results for the year ended March 31, 2022**

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and the Operational Circular issued by SEBI through circular number SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. May 11, 2022, have, inter alia, considered and approved the Audited Financial results for the year ended March 31, 2022.

Accordingly, please find enclosed the Audited Financial Results for the year ended March 31, 2022 along with Audit Report issued by the joint Statutory Auditors: Deloitte Haskins & Sells LLP (Registration No.117366W/W-100018) and M/s. Singhi & Co. (Registration No. 302049E).


Further, in accordance with Regulation 52 (3) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, we hereby declare that the joint Statutory Auditors of the Company has given an unmodified opinion on the financial results and auditors report for the year ended March 31, 2022.

The above meeting of the Board of Directors commenced at 12.15 p.m. and concluded at 2.30 p.m.

The above is for your information, records and dissemination please.

Thanking you,

Yours faithfully,  
**For Aditya Birla Finance Limited**

  
**Ankur Shah**  
Company Secretary  
Encl: As above

## **Deloitte Haskins & Sells LLP**

Chartered Accountants  
One International Centre,  
Tower 3, 32<sup>nd</sup> Floor,  
Senapati Bapat Marg,  
Elphinstone Road (West)  
Mumbai, 400 013  
Maharashtra, India  
Tel: +91 22 6185 4000  
Fax: +91 22 6185 4001

## **Singhi & Co.**

Chartered Accountants  
B2 402B Marathon Innova, 4<sup>th</sup> Floor,  
Off Ganpatrao Kadam Marg, Lower Parel,  
Mumbai 400013  
Maharashtra, India  
Tel: +91 22 6662 5537

### **INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

#### **TO THE BOARD OF DIRECTORS OF ADITYA BIRLA FINANCE LIMITED**

#### **Opinion and Conclusion**

We have (a) audited the financial results for the year ended 31<sup>st</sup> March 2022 and (b) reviewed the Financial Results for the quarter ended 31<sup>st</sup> March 2022 (refer "Other Matters" section below), both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2022 of **ADITYA BIRLA FINANCE LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

#### **(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended 31<sup>st</sup> March, 2022:

- a. is presented in accordance with the requirements of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

#### **(b) Conclusion on Unaudited Financial Results for the quarter ended 31st March, 2022**

With respect to the Financial Results for the quarter ended 31<sup>st</sup> March 2022, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended 31<sup>st</sup> March 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation





52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Financial Results for the year ended 31<sup>st</sup> March, 2022**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the Annual Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended 31<sup>st</sup> March 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

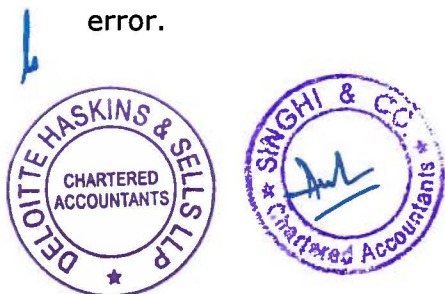
**Emphasis of Matter**

We draw attention to Note 4 to the Statement, in which the Company describes the continuing uncertainties arising from the COVID 19 pandemic.

Our opinion on the Statement is not modified in respect of this matter.

**Management's Responsibilities for the Statement**

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The financial results for the year ended 31<sup>st</sup> March 2022 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended 31<sup>st</sup> March 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 and Regulation 54 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the financial results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditors' Responsibilities**

#### **(c) Audit of the Financial Results for the year ended 31<sup>st</sup> March, 2022**

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended 31<sup>st</sup> March, 2022, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures





in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual financial Results of the Company to express an opinion on the annual financial results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(d) Review of the financial results for the quarter ended 31<sup>st</sup> March, 2022**

We conducted our review of the financial results for the quarter ended 31<sup>st</sup> March, 2022, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matters**

1. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2022, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter



of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

2. The Statement includes comparative financial figures of the Company for the quarter ended March 31, 2021 and year ended March 31, 2021 which have been reviewed/audited by one of the joint auditors vide its report dated May 13, 2021, in which that joint auditor has expressed unmodified conclusion and opinion for the respective period.

The opinion of the other joint auditor is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants  
(Firm Registration No.117366W/W-100018)



Sanjiv V. Pilgaonkar  
Partner  
Membership No. 039826  
UDIN: 22039826AITXKR9079

Place: Mumbai  
Date: May 11, 2022



For **Singhi & Co.**

Chartered Accountants  
(Firm Registration No. 302049E)


Amit Hundia  
Partner  
Membership No.120761  
UDIN: 22120761AITYIK8537

Place: Mumbai  
Date: May 11, 2022



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2022

Sr. No.	Particulars	Quarter ended			Year Ended	
		31 Mar, 2022 (Unaudited)	31 Dec, 2021 (Unaudited)	31 Mar, 2021 (Unaudited)	31 Mar, 2022 (Audited)	31 Mar, 2021 (Audited)
1	Revenue from Operations					
	(a) Interest Income	1,38,712.39	1,41,898.53	1,31,152.90	5,53,128.87	5,28,986.36
	(b) Dividend Income	284.23	1.08	284.07	285.31	284.75
	(c) Fees and Commission Income	8,475.49	6,757.30	6,694.40	24,880.80	15,251.64
	(d) Net gain on Fair Value Changes	19.54	108.22	62.05	190.62	7,277.03
	<b>Total Revenue from Operations</b>	<b>1,47,491.65</b>	<b>1,48,765.13</b>	<b>1,38,193.42</b>	<b>5,78,485.60</b>	<b>5,51,799.78</b>
2	Other Income	558.38	299.77	162.93	1,201.65	996.48
3	<b>Total Income (1+2)</b>	<b>1,48,050.03</b>	<b>1,49,064.90</b>	<b>1,38,356.35</b>	<b>5,79,687.25</b>	<b>5,52,796.26</b>
4	Expenses					
	(a) Finance costs	67,545.14	69,200.67	68,456.26	2,70,909.59	3,01,990.53
	(b) Impairment on Financial Instruments	14,699.28	17,265.41	13,563.70	65,346.00	68,177.51
	(c) Employee benefit expenses	13,433.79	13,485.78	12,286.69	52,072.80	44,892.29
	(d) Depreciation, Amortization and Impairment	1,929.19	1,726.57	1,461.56	6,835.39	5,850.05
	(e) Other expenses	10,372.08	8,930.11	8,765.85	35,811.83	28,744.65
	<b>Total Expenses</b>	<b>1,07,979.48</b>	<b>1,10,608.54</b>	<b>1,04,534.06</b>	<b>4,30,975.61</b>	<b>4,49,655.03</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>40,070.55</b>	<b>38,456.36</b>	<b>33,822.29</b>	<b>1,48,711.64</b>	<b>1,03,141.23</b>
6	Tax Expenses					
	(a) Current Tax	4,584.50	7,960.00	7,380.00	38,264.50	28,600.00
	(b) Deferred Tax Expenses / (Benefits)- (Net)	5,305.94	1,825.98	1,739.09	(730.52)	(1,648.16)
	(c) Prior year adjustments	330.39	-	(693.82)	344.60	(693.82)
	<b>Total Tax Expenses</b>	<b>10,220.83</b>	<b>9,785.98</b>	<b>8,425.27</b>	<b>37,878.58</b>	<b>26,258.02</b>
7	<b>Profit for the period/year (5-6)</b>	<b>29,849.72</b>	<b>28,670.38</b>	<b>25,397.02</b>	<b>1,10,833.06</b>	<b>76,883.21</b>
8	Other Comprehensive Income (OCI)					
	(a) Items that will not be reclassified to profit and loss					
	Re-measurement profit / (loss) on defined benefit plans	153.48	116.26	127.74	531.55	439.59
	Income tax effect of above	(38.63)	(29.26)	(32.15)	(133.78)	(110.64)
	Gain/(Loss) on Investments	-	-	-	24.22	35.36
	Income tax effect of above	-	-	-	(6.10)	(8.90)
	(b) Items that will be reclassified to profit and loss					
	Fair Value change on derivatives designated as cash flow hedge	859.30	1,195.71	301.39	2,578.79	(1,691.42)
	Income tax effect of above	(216.27)	(300.94)	(75.85)	(649.03)	425.70
	<b>Total other comprehensive income</b>	<b>757.88</b>	<b>981.77</b>	<b>321.13</b>	<b>2,345.65</b>	<b>(910.31)</b>
9	<b>Total Comprehensive Income for the period/year (7+8)</b>	<b>30,607.60</b>	<b>29,652.15</b>	<b>25,718.15</b>	<b>1,13,178.71</b>	<b>75,972.90</b>
10	Paid up Equity share Capital of ₹ 10 each	66,210.08	66,210.08	66,210.08	66,210.08	66,210.08
11	Reserve excluding Revaluation Reserve	-	-	-	9,19,831.90	8,17,577.86
12	<b>Basic/Diluted Earnings per share (in ₹)</b> (Figures for the quarters are not annualised)	<b>4.51</b>	<b>4.33</b>	<b>3.83</b>	<b>16.74</b>	<b>11.61</b>



**Notes:**

**1: Statement of assets and Liabilities**

		(₹ in Lakhs)	
	Particulars	As at 31 Mar, 2022	As at 31 Mar, 2021
<b>I</b>	<b>ASSETS</b>		
1	<b>Financial assets</b>		
	(a) Cash and cash equivalents	59,571.14	1,51,098.56
	(b) Bank balance other than included in (a) above	9,681.37	1,913.09
	(c) Derivative financial instruments	19.02	-
	(d) Receivable		
	(i) Trade receivables	1,243.96	998.86
	(ii) Other receivables	-	-
	(e) Loans	53,60,746.02	47,59,743.36
	(f) Investments	1,69,403.56	79,290.90
	(g) Other financial assets	5,361.81	5,117.95
		<b>56,06,026.88</b>	<b>49,98,162.72</b>
2	<b>Non-financial assets</b>		
	(a) Current tax assets (net)	34,239.10	23,971.65
	(b) Deferred tax assets (net)	25,954.92	26,013.31
	(c) Property, plant and equipments	1,881.37	1,465.80
	(d) Right of use Lease Assets	12,187.33	9,405.31
	(e) Intangible assets under development	1,089.05	1,197.92
	(f) Other intangible assets	7,008.52	7,149.74
	(g) Other non-financial assets	8,533.26	8,150.54
		<b>90,893.55</b>	<b>77,354.27</b>
	<b>TOTAL ASSETS</b>	<b>56,96,920.43</b>	<b>50,75,516.99</b>
<b>II</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial liabilities</b>		
	(a) Derivative financial instruments	7,799.24	3,063.81
	(b) Payables		
	(i) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	696.87	214.66
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	23,524.76	10,957.65
	(ii) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Debt securities	15,78,125.70	16,57,875.04
	(d) Borrowings (other than debt securities)	27,71,715.04	22,45,460.08
	(e) Subordinated liabilities	2,48,733.99	2,18,183.26
	(f) Lease Liability	12,910.38	10,224.64
	(g) Other financial liabilities	47,013.29	31,157.53
		<b>46,90,519.27</b>	<b>41,77,136.67</b>
2	<b>Non-financial liabilities</b>		
	(a) Current tax liabilities (Net)	1,513.10	1,466.63
	(b) Provisions	10,421.69	8,062.51
	(c) Other non-financial liabilities	8,424.39	5,063.24
		<b>20,359.18</b>	<b>14,592.38</b>
3	<b>Equity</b>		
	(a) Equity share capital	66,210.08	66,210.08
	(b) Other equity	9,19,831.90	8,17,577.86
		<b>9,86,041.98</b>	<b>8,83,787.94</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>56,96,920.43</b>	<b>50,75,516.99</b>





**ADITYA BIRLA FINANCE LIMITED**  
Website : [www.adityabirlafinance.com](http://www.adityabirlafinance.com)  
Regd office: Indian Rayon Compound, Veraval Gujarat, 362266  
Corporate office: One World Centre, Tower 1 C, 18th Floor, Elphinstone Road, Mumbai 400 013  
Tel.: 91-22-43567100 Fax: 91-22-43567265

**2: Cash flows statement for the year ended 31 March, 2022**

(₹ in Lakhs)

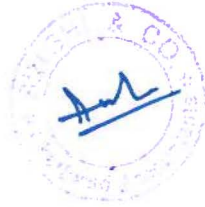
Particulars	Year ended 31 March, 2022	Year ended 31 March, 2021
<b>Operating activities</b>		
Profit before tax	1,48,711.64	1,03,141.23
<b>Adjustments for reconcile profit before tax to net cash flow:</b>		
Depreciation/Amortisation & Impairment	6,835.39	5,850.05
Impairment on financial instruments	65,346.00	68,177.51
Net (Gain)/Loss on fair value changes	(190.62)	(7,277.03)
(Gain)/Loss on sale of property, plant and equipment	6.00	95.94
Dividend income	(285.31)	(284.75)
Interest income on investment	(7,336.05)	(5,430.12)
Interest on Deposit with Banks	(1,262.58)	(647.80)
Finance cost on lease liability	892.61	897.27
Profit on surrender of lease liability/income from rent concession	(392.09)	(691.99)
<b>Operating Profit before working capital changes</b>	<b>2,12,324.99</b>	<b>1,63,830.31</b>
<b>Adjustment for working capital changes</b>		
Decrease/(Increase) in Loans	(6,69,763.97)	(2,29,398.74)
Decrease/(Increase) in Trade Receivables	(329.79)	233.63
Decrease/(Increase) in Other financial assets	(568.03)	(776.78)
Decrease/(Increase) in Other non-financial assets	(12.69)	1,046.49
Increase/(Decrease) in Trade Payables	13,049.32	705.37
Increase/(Decrease) in Other financial liabilities	(12,420.51)	(9,369.11)
Increase/(Decrease) in Provisions	2,890.73	(1,201.46)
Increase/(Decrease) in Other non-financial liabilities	3,361.16	1,765.05
	(4,51,468.79)	(73,165.24)
Income taxes (paid)/refund	(48,830.08)	(29,871.97)
<b>Net cash flow (used in) operating activities</b>	<b>(5,00,298.87)</b>	<b>(1,03,037.21)</b>
<b>Investing activities</b>		
Purchase of Intangible assets including assets under development	(3,302.51)	(3,479.95)
Proceeds from Sale of property, plant and equipments	155.15	83.74
Purchase of property, plant and equipments	(1,646.48)	(328.69)
Proceeds from Sale of Long Term Investments	1,500.91	3,017.84
Net (Purchase) / Sale of Short Term Investments	(83,985.92)	2,56,023.66
Purchase of Long Term Investments	(3,014.37)	-
Dividend received	285.31	284.75
Interest received on deposit with Banks	1,244.03	634.71
Fixed deposits placed during the year	(7,749.73)	(1,900.00)
Interest received on Investment	6,450.11	8,650.27
<b>Net cash flow from/(used in) investing activities</b>	<b>(90,063.50)</b>	<b>2,62,986.33</b>
<b>Financing activities</b>		
Proceeds from long term borrowings	12,65,274.81	8,27,599.99
Repayment of long term borrowings	(9,44,403.00)	(11,22,209.08)
Short-Term Borrowings (Net)	1,91,743.51	1,06,501.88
Lease Payments made	(2,855.71)	(2,785.88)
Dividend Paid	(10,924.66)	-
<b>Net cash flow from/(used in) financing activities</b>	<b>4,98,834.95</b>	<b>(1,90,893.09)</b>
<b>Net increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(91,527.42)</b>	<b>(30,943.97)</b>
Cash and cash equivalents at beginning of the year	1,51,098.56	1,82,042.53
Cash and cash equivalents at the end of the year	59,571.14	1,51,098.56
<b>Components of cash and cash equivalents</b>		
Cash / Cheques on hand	-	-
Balance with banks		
In Fixed Deposits	-	-
In current accounts	59,571.14	1,51,098.56
<b>Total cash and cash equivalents</b>	<b>59,571.14</b>	<b>1,51,098.56</b>
<b>Cash Flow from Operations includes:</b>		
Interest Received	5,42,780.97	5,28,473.44
Interest Paid	2,98,603.08	3,31,659.63



ADITYA BIRLA FINANCE LIMITED  
Website : [www.adityabirlafinance.com](http://www.adityabirlafinance.com)  
Regd office: Indian Rayon Compound, Veraval Gujarat, 362266  
Corporate office: One World Centre, Tower 1 C, 18th Floor, Elphinstone Road, Mumbai 400 013  
Tel.: 91-22-43567100 Fax: 91-22-43567265

**2: Cash flows statement for the year ended 31 March, 2022 (continued)**

Additional disclosure pursuant to Ind AS 7		
Particulars	Year ended 31 March, 2022	Year ended 31 March, 2021
Opening balance of Debt securities, borrowings (other than debt securities) and subordinated liabilities	41,21,518.38	43,45,528.87
Cash Flow	5,12,615.32	(1,88,107.21)
Fair Value Adjustment	(6,972.87)	(5,336.91)
Interest Accrued on borrowings	(28,586.10)	(30,566.37)
Closing balance of Debt securities, borrowings (other than debt securities) and subordinated liabilities	45,98,574.73	41,21,518.38





- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings, held on 11 May, 2022. The Joint Statutory Auditors of the Company have carried out audit of the aforesaid result for the year ended 31 March, 2022.
- 4 The COVID -19 pandemic continues to spread across the globe and India, which has contributed to a significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The financial results, includes the potential impact of the COVID-19 pandemic on the Company's financial results which are dependent on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether Government mandated or elected by the Company and its subsequent impact on the recoverability's on the Company's assets. The Company has, based on current available information and based on the policy approved by the Board, determined the provision for impairment of financial assets including the additional overlay for uncertainty over the potential macro-economic impact of the pandemic.
- Based on the current indicators of future economic conditions, the Company considers this provision to be adequate and expects to recover the carrying amount of these financial assets. Given the uncertainty over the potential macro-economic condition, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- 5 These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 6 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 7 Operating business segment results are reviewed regularly by the Company's Chief Operating Decision Maker to make decisions about resources to be allocated to the segments and assess their performance. Business segment is the primary segment comprising of 'Financing activity'. As the Company operates only in a single business segment, no segment information thereof is given as required under Ind AS 108. The Company has its operations within India and all revenue is generated within India.
- 8 Disclosure in terms of RBI Circular - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 06 August, 2020; RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 05 May, 2021.

(₹ in Lakhs)					
Type of borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e 30 September, 2021	(B) Of (A), aggregate debt that slipped into NPA during the half-year	(C) Of (A) amount written off during the half-year	(D) Of (A) amount paid by the borrowers during the half-year**	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year i.e. 31 March, 2022
Personal Loans	27,053.40	2,276.04	8,828.61	3,033.14	12,915.61
Corporate persons*	55,217.30	9,540.18	982.64	22,382.77	22,311.72
Of which MSMEs	37,425.46	9,144.53	982.64	5,098.07	22,200.22
Others	2,694.97	927.63	-	11.96	1,755.37
<b>Total</b>	<b>84,965.67</b>	<b>12,743.85</b>	<b>9,811.25</b>	<b>25,427.87</b>	<b>36,982.70</b>

\* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

\*\*Amount paid by the borrower during the half year is net of interest capitalised.

- 9 RBI vide Circular dated 12 November, 2021 - "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances Clarifications" (IRACP) has clarified/harmonized certain aspects of extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions. The Company is taking necessary steps to comply with the norms/changes for regulatory reporting, with effect from 01 October, 2022 as clarified vide circular dated 15 February, 2022. Such clarifications/harmonization has no impact on the financial results for the quarter and year ended 31 March, 2022, as the Company continues to prepare the financial results in accordance with the applicable Ind-AS guidelines and the RBI Circular dated 13 March, 2020 - "Implementation of Indian Accounting Standards".

- 10 Disclosures pursuant to Master Direction — Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 in terms of RBI circular RBI/DOR/2021-22/86 DOR.STR. REC. 51/21.04.048/2021-22 dated 24 September, 2021.

(a)(i) Details of Loans not in default that are acquired during the quarter ended 31 March, 2022.

Count of Loan Account acquired	3890
Amount of Loan Account acquired (₹ in Lakhs)	20,696.61
Weighted Average Maturity (Residual maturity) (In Months)	104.28
Weighted Average Holding period (Upto date of acquisition) (In Months)	17.61
Retention of beneficial economic interest (MRR of assignor)*	6.69%
Coverage of tangible security coverage*	100.00%
Rating wise distribution of loans acquired by value	
A-	23.41%
Unrated	76.59%

\* Ratio is computed basis weighted average of loans acquired.

(a)(ii) Details of Loans not in default that are transferred during the quarter ended 31st March 2022 : Nil

(b) Details of stressed loans transferred during the period : Nil

- 11 The Company has paid interim dividend of ₹ 1.65 per equity share during the financial year ended 31 March, 2022.
- 12 Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the year ended 31 March, 2022 is attached as Annexure 1.
- 13 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the year-to-date figures upto end of the third quarter of the respective financial year.
- 14 The figures for previous year/period have been regrouped/rearranged/recasted wherever necessary to conform to current period presentation. The impact of these reclassification is not material.

Place : Mumbai  
 Date : 11 May, 2022



*Rakesh Singh*  
**Rakesh Singh**  
 Managing Director and Chief Executive Officer  
 (DIN : 07006067)

**ADITYA BIRLA FINANCE LIMITED**  
Website : [www.adityabirlafinance.com](http://www.adityabirlafinance.com)  
Regd office: Indian Rayon Compound, Veraval Gujarat, 362266  
Corporate office: One World Centre, Tower 1 C, 18th Floor, Elphinstone Road, Mumbai 400 013  
Tel.: 91-22-43567100 Fax: 91-22-43567265

**Annexure 1 : Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the year ended 31 March, 2022.**

Sr No.	Particulars	Ratios
1	Debt Equity Ratio	4.66
2	Debt Service Coverage Ratio*	NA
3	Interest Service Coverage Ratio*	NA
4	Outstanding Redeemable Preference Shares	Nil
5	Capital Redemption Reserve (₹ In lakhs)	1,000.00
6	Debenture Redemption Reserve	Nil
7	Net worth (₹ In lakhs)	9,86,041.98
8	Net Profit after tax (₹ In lakhs)	1,10,833.06
9	Earnings Per Share of ₹ 10/- each (not annualised)	
	Basic and Diluted (₹)	16.74
10	Current ratio*	NA
11	Long term debt to working capital*	NA
12	Bad debts to Account receivable ratio*	NA
13	Current liability ratio*	NA
14	Total debts to total assets	0.81
15	Inventory turnover*	NA
16	Debtors turnover*	NA
17	Operating margin (%)	NA
18	Net profit margin (%)	19.16%
19	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	66,210.08
20	Reserve excluding Revaluation Reserve (₹ In lakhs)	9,19,831.90
21	Securities Premium Account (₹ In lakhs)	3,63,738.29
	<b>Sector specific equivalent ratios:</b>	
22	Capital Adequacy Ratio (%)	21.79%
23	Liquidity coverage ratio (%)	90.94%
24	Expected Credit Loss (ECL) Ratios	
	(a) Amount of Gross Stage 3 Assets (₹ In lakhs)	1,95,603.41
	(b) Amount of Net Stage 3 Assets (₹ In lakhs)	1,18,314.77
	(c) Gross Stage 3 (%)	3.58%
	(d) Net Stage 3 (%)	2.19%

**Notes :**

- Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Net worth.
- \*The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934 hence these ratios are generally not applicable.
- Total Debts to Total assets = (Debt securities+ Borrowings (other than debt securities) + Subordinated liabilities) / total assets.
- Net profit margin= Net profit after tax / Total Revenue from Operations.
- Net worth = Equity Share Capital + Other Equity.
- Capital to risk-weighted assets ratio and Liquidity coverage ratio, are calculated as per the RBI guidelines.
- As per Reg. 54 of the SEBI (LODR) Regulations, 2015, the Company at all times maintains 100% asset cover as per the terms of the Offer document / Information Memorandum and the Debenture Trust deed, sufficient to discharge its liabilities for the Non-convertible Debt securities issued, by way of pari passu charge over its immovable property and on all current & future receivables and monies receivables thereunder and future current assets except the ECLGS loans amounting to Rs. 77,253.00 lakhs charged in favour of Deutsche Bank. The asset cover available for the outstanding non-convertible debt securities is 2.04 times.





**Annexure A : Details under Regulation 52(4) of the SEBI (LODR) Regulations, 2015 and as per SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 as per para 4, of November 26, 2018.**

(a) Instrument	Outstanding borrowing of the Company as on 31st March, 2022 (₹ in Lakhs)*	Credit Rating Agency	Rating / Highest rating during FY
Commercial Papers	Short Term instrument not to be reported	ICRA Ltd India Ratings & Research Private Ltd	[ICRA] A1+ IND A1+
Non Convertible Debentures	12,53,636.68	ICRA Ltd India Ratings & Research Private Ltd	[ICRA] AAA Stable IND AAA Stable
Principal Protected Market Linked Debentures		India Ratings & Research Private Ltd	IND PP-MLD AAA emr Stable
Subordinate Debts	2,27,622.01	CARE Ltd ICRA Ltd India Ratings & Research Private Ltd	CARE AAA Stable [ICRA] AAA Stable IND AAA Stable
Unsecured NCDs	10,960.04	ICRA Ltd	[ICRA] AAA Stable
Perpetual Debt	21,111.98	ICRA Ltd India Ratings & Research Private Ltd	[ICRA] AA+ Stable IND AA+ Stable
Bank Term Loans	21,00,005.16	ICRA Ltd India Ratings & Research Private Ltd	[ICRA] A1+ / [ICRA] AAA IND AAA Stable
Working Capital Demand Loans	Short Term instrument not to be reported	ICRA Ltd India Ratings & Research Private Ltd	[ICRA] A1+ / [ICRA] AAA IND AAA Stable
Cash Credit	Short Term instrument not to be reported	ICRA Ltd India Ratings & Research Private Ltd	[ICRA] A1+ / [ICRA] AAA IND AAA Stable
Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited		

\* Outstanding borrowing figure includes accrued interest of NCD, CCD, Sub-debt, Perpetual Debt and Term loan for an amount of ₹ 73,677.43 lakhs.

(b) Key Ratio	As at 31 Mar, 2022	As at 31 Mar, 2021
Debt Equity Ratio	4.66	4.66
Net worth (₹ in Lakhs)	9,86,041.98	8,83,787.94

- (c) Redemptions and Interest payments of NCDs has been paid on the respective due dates and there has been no delay thereof.
- (d) We confirm that Aditya Birla Finance Limited is a Large Corporate as per the applicability criteria given under the SEBI operational circular no. SEBI/HO/DDHS/CIR/P/2021/613 dated 10 August, 2021.
- (e) Debenture Redemption Reserve is not applicable to the Company.
- (f) There is no Material deviation in the use of the proceeds from the issue of Non-Convertible Debentures.
- (g) The Company at all times maintains 100% cover sufficient to discharge its liabilities for the NCDs issued, by way of pari passu charge over its immovable property and on all current & future loan assets and monies receivable thereunder except ECLG5 loans amounting to Rs. 77,253.00 lakhs charged in favour of Deutsche Bank.

**Annexure B : Initial disclosure made by company identified as Large Corporate**

Particulars	Details
Name of the company	Aditya Birla Finance Limited
CIN	U65990GJ1991PLC064603
Outstanding borrowing of company as on 31st March, 2022 (₹ in lakhs)	36,13,334.40
Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	'IND AAA Stable' from India Ratings [ICRA] AAA (Stable) from ICRA [CARE] AAA (Stable) from CARE
Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

**Annexure C : Annual Disclosure on Incremental Borrowings for the Financial Year 2021-22 Pursuant to SEBI Circular on Large Corporate**

Particulars	(₹ in Lakhs)
Incremental borrowing done in FY (a)	12,71,900.00
Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	3,17,975.00
Actual borrowings done through debt securities in FY (c)	3,25,900.00
Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) ( If the calculated value is zero or negative , write " nil")	No Shortfall
Reasons for Short fall, if any, in mandatory borrowings through debt securities	Nil



**ADITYA BIRLA FINANCE LIMITED**

**Related Party Disclosures**

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31 Mar, 2022 (Unaudited)	31 Dec, 2021 (Unaudited)	31 Mar, 2021 (Unaudited)	31 Mar, 2022 (Audited)	31 Mar, 2021 (Audited)
<b>Reimbursement of Legal and Professional expenses</b>					
Aditya Birla Capital Limited	-	-	-	66.50	-
<b>Dividend</b>					
Aditya Birla Capital Limited	10,924.66	-	-	10,924.66	-
<b>Reimbursement of Employee cost</b>					
Aditya Birla Capital Limited- ESOP	29.87	46.50	(107.57)	198.86	183.71
<b>Business Support Expenses</b>					
Aditya Birla Capital Limited	740.96	711.57	846.17	2,911.16	2,984.35
<b>Interest on Debentures &amp; ICD</b>					
Aditya Birla Capital Limited	-	-	72.85	-	303.80
<b>Paid up Equity Share Capital Outstanding</b>					
Aditya Birla Capital Limited	66,210.08	66,210.08	66,210.08	66,210.08	66,210.08
<b>Equity Share Premium Outstanding</b>					
Aditya Birla Capital Limited	3,21,096.08	3,21,096.08	3,21,096.08	3,21,096.08	3,21,096.08
<b>Payable</b>					
Aditya Birla Capital Limited (Trade Payables)	362.45	357.12	266.63	362.45	266.63
<b>Statutory Dues (GST)</b>					
Aditya Birla Capital Limited	11.71	7.36	24.21	35.06	53.11
<b>Receivable</b>					
Aditya Birla Capital Limited	-	-	3.52	-	3.52
<b>Ultimate Holding Company</b>					
<b>Reimbursement of Employee cost</b>					
Grasim Industries Limited	-	-	-	3.08	-
<b>Payable</b>					
Grasim Industries Limited	-	3.08	-	-	-
<b>Subsidiary of Ultimate Holding Company</b>					
<b>Receivable</b>					
Ultratech Cement Limited	-	6.80	-	-	-
<b>Sale of Asset</b>					
Ultratech Cement Limited	-	-	-	7.65	-
<b>Reimbursement of Employee cost</b>					
Ultratech Cement Limited	-	-	-	0.85	-
<b>Remuneration to KMPs</b>					
Mr. Rakesh Singh (MD & CEO)	96.70	336.45	588.52	870.79	1,162.69
Mr. Tushar Shah (Appointed as CEO-PFSG w.e.f. 08 October, 2021)	66.17	91.93	-	158.10	-
Mr. Sanjay Kumar Miranka (Ceased as CFO w.e.f. 22 June, 2021)	-	-	239.91	133.25	372.94
Mr. Pradeep Kumar Agrawal (Appointed as CFO w.e.f. 08 October, 2021)	11.24	23.28	-	34.51	-
Mr. Ankur Deepak Shah (CS)	9.42	8.45	9.76	55.80	50.95
<b>Fellow Subsidiaries</b>					
<b>Brokerage Expenses</b>					
Aditya Birla Money Limited	15.71	4.46	5.47	27.66	29.89
Aditya Birla Money Insurance Advisory Services Limited	395.84	347.69	8.50	782.76	8.50
<b>Reimbursement of Administrative expenses</b>					
Aditya Birla Wellness Private Limited	-	0.10	1.70	0.34	1.70
Aditya Birla Money Limited	0.02	0.14	0.09	0.35	8.03
Aditya Birla Capital Technology Services Limited	1.32	1.56	0.97	5.70	3.82
Aditya Birla Insurance Brokers Limited	-	-	0.15	-	0.15
Aditya Birla Sun Life Insurance Company Limited	0.36	-	-	0.36	-
Aditya Birla Financial Shared Services Limited	98.93	6.95	253.81	428.28	283.67
Aditya Birla Management Corporation Private Limited.	1.14	-	-	1.14	-
Aditya Birla Housing Finance Limited	-	-	39.06	-	-
Aditya Birla Health Insurance Company Limited	-	-	1.13	-	2.49
<b>Payment of Other Services</b>					
Aditya Birla Management Corporation Private Limited	1,151.45	721.26	1,061.25	3,162.17	2,851.08
<b>Business Support Expenses</b>					
Aditya Birla Financial Shared Services Limited	458.40	421.74	-	1,654.20	1,467.05
Aditya Birla Housing Finance Company Limited	50.60	51.39	-	199.72	283.25
<b>IT Support Expenses</b>					
Aditya Birla Capital Technology Services Limited	124.02	53.93	39.10	303.25	171.78
<b>Custodian Charges Expenses</b>					
Aditya Birla Money Limited	0.87	2.65	2.27	5.90	5.81



## ADITYA BIRLA FINANCE LIMITED

## Related Party Disclosure (Continued)

Particulars	Quarter Ended			Year Ended	
	31 Mar, 2022 (Unaudited)	31 Dec, 2021 (Unaudited)	31 Mar, 2021 (Unaudited)	31 Mar, 2022 (Audited)	31 Mar, 2021 (Audited)
<b>Interest expenses</b>					
Aditya Birla Sun Life Insurance Company Limited	512.77	563.97	664.45	2,313.06	2,671.49
<b>Reimbursement of Rent expenses</b>					
Aditya Birla Money Limited	-	-	-	-	0.61
Aditya Birla Insurance Brokers Limited	-	-	6.38	3.84	6.38
Aditya Birla Sunlife Asset Management Company Limited	39.33	-	3.45	41.16	3.45
Aditya Birla ARC Limited	-	-	-	-	1.00
Aditya Birla Sun Life Insurance Company Limited	34.06	9.02	16.34	43.07	25.50
Aditya Birla Housing Finance Limited	-	-	13.87	-	-
<b>Reimbursement of Legal and Professional expenses</b>					
Aditya Birla Housing Finance Limited	-	-	-	-	26.40
Aditya Birla Financial Shared Services Limited	-	-	108.31	-	-
<b>Reimbursement of Employee cost</b>					
Aditya Birla Money Limited	57.51	61.34	52.20	221.16	213.53
Aditya Birla Money Mart Limited	-	-	-	-	28.70
Aditya Birla Health Insurance Company Limited	3.03	-	0.39	3.03	0.39
Aditya Birla Money Insurance Advisory Services Limited	0.46	1.10	0.04	4.35	0.04
Aditya Birla Capital Technology Services Limited	-	-	-	-	10.06
Aditya Birla ARC Limited	-	-	19.67	-	19.67
Aditya Birla Financial Shared Services Limited	3.49	6.73	104.69	10.22	-
Aditya Birla Financial Shared Services Limited - OCI	-	-	(4.60)	-	-
Aditya Birla Housing Finance Limited	21.82	37.71	67.18	72.12	72.52
Aditya Birla Sunlife Insurance Company Limited	-	-	6.43	0.39	6.43
Aditya Birla Insurance Brokers Limited	0.92	-	-	0.92	-
Aditya Birla Sunlife Asset Management Company Limited	-	1.07	-	1.07	2.03
<b>Insurance Premium Paid</b>					
Aditya Birla Health Insurance Company Limited	-	-	-	-	30.05
<b>Interest Income</b>					
Waacox Energy Private Limited	90.23	87.76	-	388.78	-
<b>Employee cost recovered</b>					
Aditya Birla Money Limited	2.92	-	-	3.77	28.63
Aditya Birla Sun Life Insurance Company Limited	8.94	9.57	-	31.09	10.70
Aditya Birla Capital Technology Services Limited	2.30	-	-	2.30	-
Aditya Birla Sunlife Asset Management Company Limited	-	0.66	-	4.76	4.89
Aditya Birla Money Mart Limited	-	-	-	28.35	-
Aditya Birla Management Corporation Private Limited	1.46	-	4.46	1.46	5.50
Aditya Birla Housing Finance Limited	13.72	84.34	198.65	123.82	25.28
Aditya Birla Money Insurance Advisory Services Limited	-	-	-	1.38	-
Aditya Birla Insurance Brokers Limited	-	-	-	23.99	-
Aditya Birla Health Insurance Company Limited	-	-	-	-	1.26
Aditya Birla Sun Life Pension Management Limited	-	0.19	-	0.19	-
Aditya Birla Wellness Private Limited	-	5.59	-	5.59	-
Aditya Birla Financial Shared Services Limited	4.41	-	-	5.85	-
<b>Referral Fees Income</b>					
Aditya Birla Money Limited	9.92	4.18	3.39	20.99	17.50
<b>Brokerage / Commission Income</b>					
Aditya Birla Money Limited	106.35	119.28	102.19	427.88	383.66
Ashwani Kumar Puri(Director)	-	-	-	10.17	-
Aditya Birla Sunlife Asset Management Company Limited	35.43	44.08	19.48	115.05	75.10
<b>Rent recovered</b>					
Aditya Birla Capital Technology Services Limited	-	-	-	-	1.94
Aditya Birla Money Insurance Advisory Services Limited	-	-	-	18.00	6.07
Aditya Birla Insurance Brokers Limited	0.57	1.14	0.27	2.29	42.27
Aditya Birla Sunlife Asset Management Company Limited	1.79	1.79	3.59	7.17	3.59
Aditya Birla Housing Finance Limited	101.02	83.55	98.16	328.88	245.65
<b>Administrative Expenses Recovered</b>					
Aditya Birla Money Limited	-	(0.05)	-	-	-
Aditya Birla Money Insurance Advisory Services Limited	2.20	-	0.00	2.20	6.98
Aditya Birla ARC Limited	0.21	-	-	0.21	-
Aditya Birla Capital Technology Services Limited	-	-	-	-	0.59
Aditya Birla Insurance Brokers Limited	-	-	-	0.43	-
Aditya Birla Financial Shared Services Limited	-	30.89	103.58	126.51	228.71
Aditya Birla Housing Finance Limited	-	-	78.27	-	-
<b>Business Support Expenses Recovered</b>					
Aditya Birla Housing Finance Limited	182.30	195.78	272.00	871.91	991.86
<b>Sale of assets</b>					
Aditya Birla ARC Limited	-	-	3.33	-	3.33
Aditya Birla Housing Finance Limited	22.37	-	-	22.37	-
Aditya Birla Money Mart Limited	-	-	-	-	5.42
Aditya Birla Stressed Asset AMC Private Limited	-	-	-	-	0.56





## ADITYA BIRLA FINANCE LIMITED

## Related Party Disclosure (Continued)

Particulars	Quarter Ended			Year Ended	
	31 Mar, 2022 (Unaudited)	31 Dec, 2021 (Unaudited)	31 Mar, 2021 (Unaudited)	31 Mar, 2022 (Audited)	31 Mar, 2021 (Audited)
<b>Purchase of assets</b>					
Aditya Birla Capital Technology Services Limited	-	-	26.57	4.11	26.57
Aditya Birla Management Corporation Private Limited	0.56	-	-	0.56	0.62
Aditya Birla Housing Finance Limited	-	-	-	0.45	1.91
Aditya Birla Money Mart Limited	-	-	-	4.44	-
Aditya Birla Insurance Brokers Limited	-	-	-	0.71	-
Aditya Birla Wellness Private Limited	17.41	-	-	17.41	-
Aditya Birla Sun Life Insurance Company Limited	-	-	-	-	0.64
<b>Redemption of NCDs</b>					
Aditya Birla Sun Life Insurance Company Limited	10,000.00	-	-	15,000.00	-
<b>Investment in fund made</b>					
Aditya Birla Special Situations Fund - I	-	10.20	10.38	15.26	11.64
<b>Redemption from Investment</b>					
Aditya Birla Special Situations Fund - I	0.16	0.76	0.70	2.17	2.05
<b>Prepaid Expenses</b>					
Aditya Birla Capital Technology Services Limited	3.77	18.81	2.46	3.77	2.46
Aditya Birla Financial Shared Services Limited	85.39	99.72	34.24	85.39	34.24
<b>Redeemable NCDs</b>					
Aditya Birla Sun Life Insurance Company Limited	14,500.00	24,500.00	29,482.85	14,500.00	29,482.85
<b>Interest accrued</b>					
Aditya Birla Sun Life Insurance Company Limited	966.86	1,398.99	1,327.20	966.86	1,327.20
<b>Investment in fund outstanding</b>					
Aditya Birla Special Situations Fund - I	28.94	29.09	15.84	28.94	15.84
<b>Loans and Advances</b>					
Waacox Energy Private Limited	4,356.58	4,356.58	-	4,356.58	-
<b>Payable</b>					
Aditya Birla Wellness Private Limited	-	-	1.88	-	1.88
Aditya Birla ARC Limited	-	-	19.92	-	19.92
Aditya Birla Capital Technology Services Limited	100.96	12.64	-	100.96	46.68
Aditya Birla Insurance Brokers Limited	11.17	11.79	-	11.17	-
Aditya Birla Sun Life Insurance Company Limited	2.97	9.88	18.35	2.97	18.35
Aditya Birla Financial Shared Services Limited	241.07	206.87	176.84	241.07	176.84
Aditya Birla Management Corporation Private Limited	751.16	461.45	564.98	751.16	564.98
Aditya Birla Sunlife Asset Management Company Limited	160.60	-	-	160.60	-
Aditya Birla Money Insurance Advisory Services Limited	681.31	342.38	-	681.31	-
Aditya Birla Health Insurance Company Limited	3.03	1.35	1.35	3.03	1.35
<b>Receivable</b>					
Aditya Birla Money Limited	182.09	116.59	265.12	182.09	265.12
Aditya Birla Insurance Brokers Limited	-	-	19.69	-	19.69
Aditya Birla Money Insurance Advisory Services Limited	-	-	75.98	-	75.98
Aditya Birla Housing Finance Limited	362.92	517.98	299.60	362.92	299.60
Aditya Birla Sun Life Assets Management Company Limited	-	29.29	0.16	-	0.16
Aditya Birla Wellness Private Limited	0.04	5.39	-	0.04	-
Aditya Birla PE Advisors Private Limited	-	0.04	-	-	-
<b>Deposit Receivable</b>					
Aditya Birla Management Corporation Private Limited	615.12	615.12	615.12	615.12	615.12
Aditya Birla Sun Life Insurance Company Limited	94.60	31.55	88.30	94.60	88.30
<b>Deposit Placed (Transaction during the period)</b>					
Aditya Birla Sun Life Insurance Company Limited	63.05	31.55	-	94.60	-
Aditya Birla Sunlife Asset Management Company Limited	120.00	-	-	120.00	-
Aditya Birla Management Corporation Private Limited	-	-	204.00	-	204.00
<b>Deposit Received back (Transaction during the period)</b>					
Aditya Birla Sun Life Insurance Company Limited	-	88.30	604.64	88.30	-
Aditya Birla Management Corporation Private Limited	-	-	-	-	604.64

a) The related party relationships have been as identified by the management on the basis of the requirements of the Indian Accounting Standard IND AS-24 'Related Party Disclosures' and the same have been relied upon by the Auditors.

b) The relationships disclosed above are for the entities where control exists and with whom transactions have taken place during the period.

