

Credit Rating on the instruments issued by Aditya Birla Finance Limited

Credit Rating Agency	Instruments	Ratings
ICRA	Commercial Paper	A1+
ICRA	Non-Convertible Debentures	AA+
ICRA	Sub-Debt	AA+
CARE	Sub-Debt	AA+
CARE	Non-Convertible Debentures	AA+
India Ratings	Non-Convertible Debentures	AAA
India Ratings	Sub-Debt	AAA
India Ratings	Commercial Paper	A1+