

Form B- RA
Aditya Birla Health Insurance Co. Limited
CIN:UG6000MH2015PLC263677 and IRDA Registration No. 153 Dated 11 July 2016
REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	Schedule	(Rs.'000)	
		Year ended 31st March, 2018	Year ended 31st March, 2017
1 Premiums earned (Net)	1	15,19,812	1,34,830
2 Profit/ Loss on sale/ redemption of investments (net)		8,133	48,432
3 Others		100	-
4 Interest, Dividend & Rent (Gross)		93,078	10,959
Total (A)		16,21,123	1,94,221
1 Claims Incurred (Net)	2	13,53,467	1,66,396
2 Commission	3	1,89,173	32,497
3 Operating Expenses related to Insurance Business	4	20,69,364	8,34,768
4 Premium Deficiency		(37,847)	37,847
Total (B)		35,74,157	10,71,508
Operating Loss from miscellaneous business [C= (A - B)]		(19,53,034)	(8,77,287)
Appropriations			
Transfer to Shareholders' Account		(19,53,034)	(8,77,287)
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves		-	-
Total (D)		(19,53,034)	(8,77,287)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

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The Schedules referred to above and the notes to accounts form an integral part of the Financial Statements.

As required by section 40C of the Insurance Act, 1938, we hereby certify that all expenses of management in respect of health insurance business have been fully recognised in the revenue account as expense.

As per our report of even date attached.

For Khimji Kunvarji & Co

For MSKA & Associates (Formerly known as 'MZSK & Associates')

For and on behalf of Board of Directors of Aditya Birla Health Insurance Co. Limited

Chartered Accountants
Firm Registration number : 105146W

Chartered Accountants
Firm Registration number : 105047W

Hasmukh B Dedhia

Hasmukh B Dedhia
Partner
(Membership No: F-033494)

Date : 20th April, 2018
Place : Mumbai

P.V

Deepak Rao

Deepak Rao
Partner
(Membership No: 113292)

Date : 20th April, 2018
Place : Mumbai

Ajay Srinivasan

Ajay Srinivasan
Director
DIN: 00121181

Asokan Naidu

Asokan Naidu
Director
DIN: 07425396

Mayank Bathwal

Mayank Bathwal
CEO and Director
DIN: 06804440

Shikha Bagai

Shikha Bagai
Chief Financial Officer

Date : 20th April, 2018
Place : Mumbai

Rajiv Joshi

Rajiv Joshi
Company Secretary
(Membership No: 8103)

Anuradha Sriram

Anuradha Sriram
Appointed Actuary



FORM-B-PL
Aditya Birla Health Insurance Co. Limited
CIN:UG6000MH2015PLC263677 and IRDA Registration No. 153 Dated 11 July 2016
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

(Rs.'000)

Particulars	Schedule	Year ended 31st March, 2018	Year ended 31st March, 2017
1 Operating Loss			
(a) Miscellaneous Insurance		(19,53,034)	(8,77,287)
2 Income From Investments			
(a) Interest, Dividend and Rent (Gross)		72,751	13,385
(b) Profit on sale of Investments		5,090	59,939
Less: Loss on sale of Investments		(3,086)	(785)
3 Other Income			
Total (A)		<u>(18,78,279)</u>	<u>(8,04,748)</u>
4 Provisions (Other than Taxation)			
5 Other Expenses			
(a) Expenses other than those related to Insurance Business		13,955	61,969
(b) Remuneration to director		-	-
Total (B)		<u>13,955</u>	<u>61,969</u>
Loss Before Tax [C = (A-B)]		<u>(18,92,234)</u>	<u>(8,66,717)</u>
Provision for Taxation		-	-
Loss After Tax		<u>(18,92,234)</u>	<u>(8,66,717)</u>
Appropriations			
(a) Interim dividends paid during the year		-	-
(b) Proposed final dividend		-	-
(c) Dividend distribution tax		-	-
(d) Transfer to any Reserves or Other Accounts		-	-
Balance of Loss brought forward from last year		<u>(10,18,724)</u>	<u>(1,52,007)</u>
Balance carried forward to Balance Sheet		<u>(29,10,958)</u>	<u>(10,18,724)</u>
Earnings per Share [Nominal value per share Rs.10 (31st March, 2017: Rs.10)]			
- Basic	20	(16.30)	(10.22)
- Diluted	20	(16.30)	(10.22)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

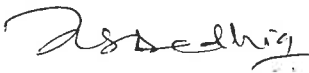
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Partner
(Membership No: F-033494)

Date : 20th April, 2018
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Deepak Rao
Partner
(Membership No: 113292)

Date : 20th April, 2018
Place : Mumbai

For and on behalf of Board of Directors of Aditya Birla Health Insurance Co. Limited

Ajay Srinivasan
Director
DIN: 00121181


Shikha Bagai
Chief Financial Officer

Date : 20th April, 2018
Place : Mumbai

Asokan Naidu
Director
DIN: 07425396


Rajiv Joshi
Company Secretary
(Membership No: 8103)

Mayank Bathwal
Director
DIN: 06804440


Anuradha Sriram
Appointed Actuary



FORM-B-BS
Aditya Birla Health Insurance Co. Limited
CIN:U66000MH2015PLC263677 and IRDA Registration No. 153 Dated 11 July 2016
BALANCE SHEET AS AT 31st MARCH, 2018

Particulars	Schedule	As at 31st March, 2018	As at 31st March, 2017
(Rs.'000)			
Sources of funds			
Share capital	5	13,28,802	10,04,412
Reserves and surplus	6	24,76,198	14,70,588
Fair value change account - Shareholders		-	313
Fair value change account - Policy holders		82	-
Borrowings	7	-	-
Total		38,05,082	24,75,313
Application of Funds			
Shareholders' Investments	8	7,49,189	15,18,255
Policyholders' Investments	8A	13,51,558	7,70,979
Loans	9	-	-
Fixed assets	10	4,99,850	2,85,970
Current assets:			
Cash and bank balances	11	3,01,613	3,63,690
Advances and other assets	12	4,43,002	1,86,202
Sub-total (A)		7,44,615	5,49,892
Current liabilities	13	12,84,815	12,15,146
Provisions	14	11,66,273	4,53,361
Sub-total (B)		24,51,088	16,68,507
Net current assets (C) = (A - B)		(17,06,473)	(11,18,615)
Miscellaneous expenditure (To the extent not written off or adjusted)	15	-	-
Debit balance in profit and loss account		29,10,958	10,18,724
Total		38,05,082	24,75,313

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

The Schedules referred to above and the notes to accounts form an integral part of the Financial Statements.

As per our report of even date attached.

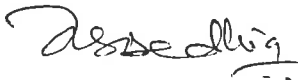
For Khimji Kunverji & Co

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For MSKA & Associates (Formerly known as
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Chartered Accountants
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Date : 20th April, 2018
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Date : 20th April, 2018
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Asokan Naidu
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DIN-07425396

Rajiv Joshi
Company Secretary

(Membership No: 8103)



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Aditya Birla Health Insurance Co. Limited
CIN:U66000MH2015PLC263677 and IRDA Registration No. 153 Dated 11 July 2016
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

(Rs. '000)

Particulars	As at 31st March, 2018	As at 31st March, 2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Premium received from policy holder, including advance receipts, other receipts	21,15,548	12,14,837
Payments to the re-insurer, net of commission and Claims	(1,68,859)	3,337
Payments of claims	(12,65,328)	(99,493)
Payments of commission and brokerage	(1,75,819)	(23,187)
Payments of other operating expenses	(19,79,107)	(5,51,923)
Deposit, advances and staff loans	(50,265)	(55,278)
Income tax paid (Net)	-	(76)
Service Tax / Goods and service tax paid	(4,953)	(10,630)
Other payments	(14,682)	24,593
Cash Inflows / (outflows) before extraordinary Items	(15,43,464)	5,02,180
Cash flows from extraordinary operations	-	-
Net cash Inflows / (outflows) from operating activities (A)	(15,43,464)	5,02,180
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets (including intangible asset under development and capital advances)	(2,13,880)	(2,80,724)
Purchase of investments	(7,95,122)	(85,32,013)
Sale of investments	9,83,378	63,54,498
Rent / interest / Dividends received	1,77,011	24,344
Net cash flows from investing activities (B)	1,51,387	(24,33,895)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from share capital (including share premium)	13,30,000	22,95,000
Net cash flows from financing activities (C)	13,30,000	22,95,000
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net changes in cash and cash equivalents (A+B+C)	(62,077)	3,63,285
Cash and cash equivalents at the beginning of the year	3,63,690	405
Cash and cash equivalents at the end of the year (Refer Schedule 11)	3,01,613	3,63,690
Net Increase / (decrease) in cash and cash equivalents	(62,077)	3,63,285
Cash and cash equivalents comprise (Refer Schedule 11)		
Balances with banks		
On current accounts	3,00,540	3,27,712
On Deposits	532	500
Cash on hand	541	35,478
Total cash and bank balances at end of the year	3,01,613	3,63,690

Note :

Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value.

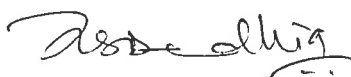
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