

INDEPENDENT AUDITOR'S REPORT

To the Members of Aditya Birla Money Mart Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Aditya Birla Money Mart Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards notified under the Companies Act, 1956, read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, 1956 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Emphasis of Matter

Without qualifying our conclusion, we draw attention to Note 34 to the financial statements. As at March 31, 2014, the Company has accumulated losses of Rs. 1,453,665,536 against equity of Rs 200,000,000. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern, which is dependent on establishing profitable operations and obtaining continuing financial support from its shareholders. These mitigating factors have been more fully discussed in Note 34 to the accompanying results, in view of which the financial results have been prepared under the going concern assumption, and consequently, no adjustments have been made to the carrying values or classification of balance sheet accounts.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards notified under the Companies Act, 1956, read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs;
 - (e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For S R B C & CO. LLP
ICAI Firm registration number: 324982E
Chartered Accountants



per Shrawan Jalan
Partner
Membership No.: 102102
Mumbai
May 2, 2014



S R B C & CO LLP

Chartered Accountants

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Annexure referred to in paragraph 1 under the heading "Report on Other legal and regulatory requirements" of our report of even date.

Re: Aditya Birla Money Mart Limited (the 'Company').

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
 - (c) There was no disposal of a substantial part of fixed assets during the year.
- (ii) The Company is engaged in the business of distribution of financial products and derives commission income from sale of Mutual Funds, Fixed Deposits, Bonds, Real Estate and Alternate Products etc., therefore the provisions of clause (ii) of paragraph 4 of the Order are not applicable to the Company and hence not commented upon.
- (iii) According to the information and explanations given to us, the Company has not granted/taken any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, the provisions of clause 4(iii) (a) to (g) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for rendering of services. The activities of the Company do not involve purchase of inventory and the sale of goods. During the course of our audit, we have not observed any major weakness or continuing failure to correct any major weakness in the internal control system of the Company in respect of these areas.
- (v) In our opinion, there are no contracts or arrangements that need to be entered in the register maintained under Section 301 of the Companies Act, 1956. Accordingly, the provisions of clause 4(v)(b) of the Order is not applicable to the Company and hence not commented upon.
- (vi) The Company has not accepted any deposits from the public.
- (vii) In our opinion, the Company has an internal audit system commensurate with the size of the Company and nature of its business.
- (viii) To the best of our knowledge and as explained, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956, for the products of the Company.
- (ix) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.
 - (b) According to the information and explanations given to us, no undisputed amounts payable of provident fund, investor education and protection fund, employees' state insurance, income-tax, wealth-tax, service tax, sales-tax, customs duty, excise duty cess

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SRBC & CO LLP

Chartered Accountants

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and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

- (c) According to the records of the Company, the dues outstanding of income-tax as well as service tax on account of any dispute, are as follows:

Name of the Statute	Nature of Dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax demands raised against the Company	21,393,767	A.Y. 2000-01	Income Tax Appellate Tribunal (ITAT)
		2,391,552	A.Y. 2001-02	Income Tax Appellate Tribunal (ITAT)
		5,397,705	A.Y. 2002-03	Income Tax Appellate Tribunal (ITAT)
		1,491,094	A.Y. 2003-04	Income Tax Appellate Tribunal (ITAT)
		920,397	A.Y. 2004-05	Income Tax Appellate Tribunal (ITAT)
		639,329	A.Y. 2005-06	Income Tax Appellate Tribunal (ITAT)
		619,830	A.Y. 2006-07	Income Tax Appellate Tribunal (ITAT)
Finance Act	Service Tax demands raised on the Company	2,341,846	F Y 2002-2003	Commissioner of Central Excise (Appeals)

- (x) *The Company's accumulated losses at the end of the financial year are more than fifty percent of its net worth. The Company has incurred cash loss during the year and also in the immediately preceding financial year.*

- (xi) *Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not taken any loans from financial institution, bank and not issued any debentures.*

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- (xii) According to the information and explanations given to us and based on the documents and records produced before us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
- (xiv) In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xvi) Based on information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
- (xviii) The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xix) The Company did not have any outstanding debentures during the year.
- (xx) The Company has not raised any money by public issues during the year.
- (xxi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For SRBC & CO LLP
ICAI Firm registration number: 324982E
Chartered Accountants

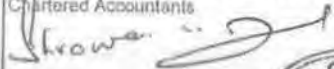

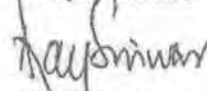

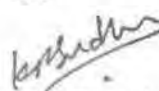


Shrawan Jalan

per Shrawan Jalan
Partner
Membership No.: 102102
Mumbai
May 2, 2014



ADITYA BIRLA MONEY MART LIMITED

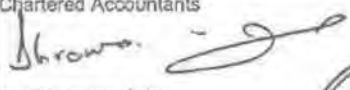

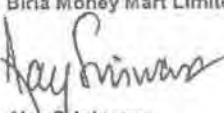

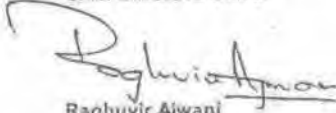
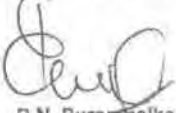


BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Notes	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	3	1,200,000,000	1,200,000,000
Reserves and Surplus	4	(1,415,293,036)	(1,358,540,431)
		(215,293,036)	(158,540,431)
Non Current Liabilities			
Long Term Borrowings	5	424,300,000	424,300,000
Other Long-term liabilities	6	9,166,405	9,793,707
Long Term Provision	7	-	7,776,275
		433,466,405	441,869,982
Current liabilities			
Short Term Borrowings		-	-
Trade Payables	8	91,035,544	120,705,223
Other Current Liabilities	9	28,204,733	7,832,091
Short-Term Provisions	10	33,647,976	25,162,424
		152,888,252	153,699,738
TOTAL		371,061,621	437,029,289
ASSETS			
Fixed Assets			
Tangible assets	11	25,200,706	32,042,090
Intangible assets	12	76,167	-
Intangible assets under development		4,998,757	1,494,312
		30,275,630	33,536,402
Non-Current Investments	13	4,900,000	4,900,000
Long-Term Loans and Advances	14	136,622,013	155,148,088
		171,797,643	193,584,490
Current Assets			
Current Investments	15	-	19,476,353
Trade receivables	16	74,437,933	131,789,305
Cash and Bank Balance	17	12,350,044	25,012,158
Short-term loans and advances	18	106,998,300	67,166,883
Other Current Assets	19	5,477,701	-
		199,263,978	243,444,799
TOTAL		371,061,621	437,029,289
Summary of Significant Accounting Policies	2.1		
The accompanying Notes are an integral part of the Financial Statements			
As per our report of even date			
For SRBC & Co LLP ICAI Firm Registration No : 324982E Chartered Accountants  per Shrawan Jalan Partner Membership No: 102102  Mumbai Date: 02nd May, 2014		For and on behalf of the Board of Directors of Aditya Birla Money Mart Limited  Ajay Sribivasan Director  B.N. Puranawalka Director  Sudhakar Ramasubramanian Chief Executive Officer  Manoj Kumar Gandhi Chief Finance Officer  Raghuvir Ajwani Manager	



ADITYA BIRLA MONEY MART LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

Particulars	Notes	For the year ended 31st March, 2014 Rs.	For the year ended 31st March, 2013 Rs.
Revenue from Operations	20	581,160,359	658,722,986
Other Income	21	37,238,027	18,286,193
Total Revenue		618,398,386	677,009,179
Expenses			
Employee benefits expenses	22	376,798,503	412,562,205
Finance Cost	23	374,931	-
Depreciation and amortisation expenses	11 & 12	7,530,092	8,283,173
Other expenses	24	290,320,726	288,331,096
Total Expenses		675,024,252	709,176,474
Profit / (Loss) before tax		(56,625,866)	(32,167,295)
Tax expenses (Excess) / Short provision relating to earlier years		126,740	-
		(56,752,606)	(32,167,295)
Earning per Equity Share			
Basic Earnings per Share - Rs.	25	(2.84)	(1.61)
Diluted Earnings per Share - Rs. (Face Value of Rs 10/- each)	25	(2.84)	(1.61)
Summary of Significant Accounting Policies	2.1		
The accompanying Notes are an integral part of the Financial Statements			
As per our report of even date			
For S R B C & Co LLP (ICAI Firm Registration No : 324982E Chartered Accountants  per Shrawan Jalan Partner Membership No: 102102  Mumbai Date: 02nd May, 2014		For and on behalf of the Board of Directors of Aditya Birla Money Mart Limited  Ajay Srinivasan Director  Sudhakar Ramasubramanian Chief Executive Officer  Raghuvir Ajwani Manager	
		 B.N. Puramthiaka Director  Manoj Kumar Gandhi Chief Finance Officer 	

ADITYA BIRLA MONEY MART LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

	31st March, 2014	31st March, 2013
	Rs.	Rs.
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax	(56,625,866)	(32,167,295)
Non Cash Adjustments to reconcile Profit (Loss) before tax to Net Cash Flows :		
Depreciation / Amortisation	7,530,092	8,283,173
Loss on Sale of Assets	982,858	2,074,469
Dividend on Current Investments	(755,375)	(1,666,774)
Interest Income	(16,199,098)	(2,359,539)
Interest on Unsecured Loan	374,931	-
Bad Debts / Advances written off	332,343	883,769
Provision for Bad Debts / Advances	9,861,482	-
Capital Credit Written off	-	-
Excess provision written back - Trade Receivables	-	(2,052,466)
Excess provision written back - Loan & Advances	-	(71,715)
Excess provision written back - Others	(19,917,676)	(12,135,679)
Operating Profit before Working Capital Changes	(74,416,289)	(39,212,077)
Movements in Working Capital		
Increase / (Decrease) in Trade Payables	(9,762,003)	57,630,805
Increase / (Decrease) in Other Current Liabilities	20,372,642	(4,690,232)
Increase / (Decrease) in Short Term Provisions	8,485,551	10,414,440
Increase / (Decrease) in Long Term Provisions	(7,776,276)	-
Increase / (Decrease) in Other Long term Liabilities	(627,302)	5,434,115
Decrease / (Increase) in Trade Receivables	47,489,890	(33,603,967)
Decrease / (Increase) in Long Term Loans & Advances	18,193,732	2,649,809
Decrease / (Increase) in Short Term Loans & Advances	(39,831,317)	(24,041,630)
Decrease / (Increase) in Other Current Assets	(5,477,701)	-
Cash Generated from / (used in) Operations	(43,339,071)	(25,213,767)
Short Provision for taxes relating to earlier years	(126,740)	-
Income Tax Refund Received	-	24,890,870
Net Cash Flow from / (used in) Operations	(A)	(322,897)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets - Tangible	(2,819,644)	(2,905,546)
Purchase of Fixed Assets - Intangible	(113,694)	-
Proceeds from Sale of Fixed Assets	1,185,586	(279,816)
(Increase) / Decrease in Capital Work in Progress	(3,504,445)	(105,453)
(Increase) / Decrease in Current Investments	19,476,353	(19,476,353)
Dividend on Current Investments	755,375	1,666,774
Interest Income (On Deposit and Income Tax Refund)	16,199,088	2,359,539
Net Cash Flow from / (used in) Investing Activities	(B)	(18,740,857)
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest on Unsecured Loan	(374,931)	-
Unsecured Loan repaid	-	-
Unsecured Loan taken	-	-
Net Cash Flow from / (used in) Financing Activities	(C)	-
D Net Increase / (Decrease) in Cash & Cash Equivalent	(A)+(B)+(C)	(19,063,754)
E Cash and Cash Equivalent at the beginning of the Year	25,012,158	44,075,912
F Cash and Cash Equivalent at the end of the Year	(D+E)	25,012,158
Components of Cash and Cash Equivalents :		
With Banks in Current Account	11,760,044	21,712,158
With Banks in Deposit Account	800,000	3,300,000
Total Cash and Cash Equivalents	12,350,044	25,012,158

Summary of Significant Accounting Policies

2.1

For S R B C & Co LLP
Chartered Accountants
ICAI Firm Membership No. 324982E

per Shrawan Jalan
Partner
Membership No: 102102



Mumbai
Date: 02nd May, 2014

For and on behalf of the Board of Directors of Aditya Birla Money Mart Ltd.

Ajay Srinivasan
Director

B.N. Puranmalka
Director

Sudhakar Ramasubramanian
Chief Executive Officer

Manoj Kumar Gandhi
Chief Finance Officer

Raghuvir Ajwani
Manager



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

(1) CORPORATE INFORMATION

The Company is a Public Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. It is engaged in Distribution of Financial Products like Mutual Funds, Fixed Deposits, Bonds, IPO, Private Equity and other Alternate Products, Real Estate and Broking and other allied services.

(2) BASIS OF PREPARATION

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspect of the Accounting Standard (AS) Notified by Companies Accounting Standard Rules, 2000 (as amended) and the relevant provisions of the Companies Act, 1956 read with General Circular 8/2014 dated 04 April 2014 issued by the Ministry of Corporate Affairs. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI to the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as upto twelve months for the purpose of current – Non Current classification of assets and liabilities.

(2.1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Use of Estimates :

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(b) Tangible Fixed Assets :

Tangible Assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to it's working condition for it's intended use :

(i) Depreciation on Tangible assets is provided on Straight Line Method at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956. Depreciation on assets added/ disposed off during the year is provided on prorata basis with reference to the month of addition / deduction.

(ii) Assets costing Rs. 5,000 or less are written off in the year of purchase.

(iii) Leasehold improvements are amortised over the lease period or six years, whichever is earlier.

(iv) Following rates are used to provide depreciation on Tangible fixed assets

Leasehold improvements	Lease period or six years, whichever is earlier
Computers	16.21%
Equipments	4.75%
Furniture & fixture	6.33%
Vehicles	9.50%

(c) Intangible Fixed Assets :

Intangible Assets are stated at cost less accumulated amortisation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to it's working condition for it's intended use :

(i) Intangible assets, viz. Trade Names and other business rights and Software are amortised over a period of ten years and three financial years respectively.

(d) Impairment of Assets :

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is treated as impaired when the carrying cost of the assets exceeds its recoverable value. An impairment loss if any is charged to Statement of Profit & Loss in the year in which an asset is identified as impaired. Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the assets no longer exist or have decreased.

(e) Borrowing Costs :

Borrowing Costs attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such asset up to the date when such assets are ready for its intended use.

Other borrowing costs are charged to the Statement of Profit & Loss in the period in which they are incurred.

(f) Investments :

Investments are recorded at cost on the date of purchase, which includes acquisition charges such as brokerage, stamp duty, taxes, etc. Current investments are stated at lower of cost and net realizable value. Long term investments are stated at cost after deducting provisions made, if any, for other than temporary diminution in the value.

(g) Revenue Recognition :

Revenue from Operations primarily includes Brokerage on Mutual Funds, Bonds, Fixed Deposits, IPOs, Private Equity and other Alternate Products, Real Estate and Management Fees, which is recognised when due, on completion of transaction or service. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and can be reliably measured.

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate. Dividend Income on investments is accounted for when the right to receive the payment is established.

(h) Retirement and Other Employee Benefits :

(a) Defined Contribution Plan :

The Company makes defined contribution to Government Employee Provident Fund, Government Employee Pension Fund, Employee Deposit Linked Insurance, Employee Superannuation Schemes which are recognised in the Statement Profit and Loss on accrual basis.



- (b) **Defined Benefit Plan :**
The Company's liabilities under Payment of Gratuity Act and long term compensated absences are determined on the basis of actuarial valuation made at the end of each financial year using the projected unit credit method. Actuarial gain and losses are recognised immediately in the statement of Profit and Loss Account as income or expense. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the Balance Sheet date on Government bonds where the currency and terms of the Government bonds are consistent with the currency and estimated terms of the defined benefit obligation.
- (i) **Employee Deferred Compensation Plan (EPOP) :**
The Deferred Employee Compensation is charged to Statement of Profit and Loss on straight line basis over the vesting period of the Plan after making estimates for Employee Attrition. Credit to Employee Deferred Compensation expense equal to the amortised portion of the Plan is made on exit of the employees from the Deferred Employee Compensation Plan
- (ii) **Income Taxes :**
Tax expense comprises of current and deferred tax
Provision for current tax is made on the basis of the estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.
- Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.
- The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future.
- The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.
- In case of unabsorbed losses and unabsorbed depreciation, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profit. At each balance sheet date the Company reassesses unrecognized deferred tax assets.
- (k) **Operating Leases :**
Leases where significant portion of risk and reward of ownership are retained by the Lessor are classified as Operating Leases and lease rentals thereon are charged to Statement of Profit and Loss on a straight line basis over lease term.
- (l) **Contingent Liabilities and Provisions :**
Contingent Liabilities are possible but not probable obligations as on Balance Sheet date, based on the available evidence.
Provisions are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date.
Contingent liability includes the Income Tax that might arise on account of pending Income Tax and Service Tax assessments at various levels.
- (m) **Cash and Cash Equivalent :**
Cash and Cash Equivalents for the purpose of cash flow statement comprise cash in hand and cash at bank including fixed deposit with original maturity period of three months and short term highly liquid investments with an original maturity of three months or less.
- (n) **Segment Reporting :**
The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company.
The Company's operating business are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products
Unallocated items include general corporate income and expense item which are not allocated to any business segment.
- (o) **Earnings per Share :**
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



ADITYA BIRLA MONEY MART LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

NOTE 3 SHARE CAPITAL	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Authorised :		
25,000,000 (31st March, 2013 : 25,000,000 Equity Shares of Rs 10 each)	250,000,000	250,000,000
100,000,000 (31st March, 2013 : 100,000,000) 0.01% Redeemable Non Convertible Cumulative Preference Shares of Rs 10 each	1,000,000,000	1,000,000,000
	1,250,000,000	1,250,000,000
Issued, Subscribed and Paid up :		
Equity Share Capital		
20,000,000 (31st March, 2013 : 20,000,000 Equity Shares of Rs 10 each)	200,000,000	200,000,000
Preference Share Capital		
100,000,000 (31st March, 2013 : Nil) 0.01% Redeemable Non Convertible Cumulative Preference Shares of Rs 10 each	1,000,000,000	1,000,000,000
	1,200,000,000	1,200,000,000

1. Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares

Particulars	31st March, 2014		31st March, 2013	
	No of Shares	Rs	No of Shares	Rs
At the beginning of the year	20,000,000	200,000,000	20,000,000	200,000,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	20,000,000	200,000,000	20,000,000	200,000,000

Preference Shares

Particulars	31st March, 2014		31st March, 2013	
	No of Shares	Rs	No of Shares	Rs
At the beginning of the year	100,000,000	1,000,000,000	100,000,000	1,000,000,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	100,000,000	1,000,000,000	100,000,000	1,000,000,000

2. **Terms / Rights attached to Equity Shares :**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any is proposed by the Board of Directors and is subject to the approval of the shareholders in the ensuing Annual General Meeting.

3. **Terms / Rights attached to Preference Shares :**

0.01% Redeemable Non Convertible Cumulative Preference Shares (RNCCPS), confer on the holders thereof the following rights and privileges:

(i) the right to a cumulative preferential dividend of 0.01% on the nominal value of the RNCCPS every year, till the redemption of these RNCCPS, subject to the availability of the distributable profits, free of Company's Income-tax, but subject to deduction of taxes at source at the rate or rates prescribed from time to time. The dividend will be calculated on a day count of 365 days a year basis and are cumulative in nature. The dividend shall be paid to such Preference Shareholders whose names appears on the Register of Preference Shareholders on the Record Date, as may be declared by the Company.

(ii) the right in the event of winding up to the payment of such capital and arrears of dividend, whether earned, accrued, declared or not, down to the commencement of the winding up in priority to the equity Shares but shall not confer any further right to participate in profits or assets.

(iii) Except as provided under section 87 of the Companies Act, 1956, Preference Shareholders have no voting rights. The RNCCPS shall carry a preferential right over the Equity Shares of the Company as regards to payment of dividend and as regards to repayment of the capital in the event of winding up.

Put/ Call Option at any time after 5 years from the date of allotment with either the Company/Preference Shareholder. RNCCPS are issued for a period of 10 years. At the expiry of 10 years, the Preference shareholder will be redeemed at a premium of Rs. 5/- per share over and above the face value.

4. **Shares held by the Holding Company :**

All the Equity and Redeemable Non Convertible Cumulative Preference Shares are held by the holding company - Aditya Birla Financial Services Private Limited.

5. **Shareholders holding more than 5% shares in the Company**

Equity Share Capital

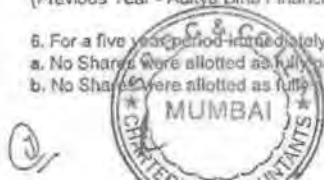
Aditya Birla Financial Services Private Limited and nominees - 20,000,000 Equity Shares - 100%
(Previous Year - Aditya Birla Financial Services Private Limited - 20,000,000 Equity Shares - 100%)

Preference Share Capital

Aditya Birla Financial Services Private Limited - 100,000,000 Redeemable Non Convertible Cumulative Preference Shares - 100%
(Previous Year - Aditya Birla Financial Services Private Limited - 100,000,000 Redeemable Non Convertible Cumulative Preference Shares - 100%)

6. For a five year period immediately preceding the date at which Balance Sheet is prepared:

- a. No Shares were allotted as fully paid up pursuant to contract(s) without payment being received in cash
b. No Shares were allotted as fully paid up by way of bonus shares.



ADITYA BIRLA MONEY MART LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

NOTE 4 RESERVES AND SURPLUS	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Capital Redemption Reserve	28,250,000	28,250,000
General Reserve	10,122,500	10,122,500
Surplus / (Deficit) as per Statement of Profit & Loss : Balance as on April 1, 2013	(1,396,912,930)	(1,364,745,636)
Loss for the year	(56,752,606)	(32,167,295)
Net Surplus / (Deficit) in the Statement of Profit & Loss :	(1,453,665,536)	(1,396,912,931)
Total Reserves and Surplus	(1,415,293,036)	(1,358,540,431)

NOTE 5 LONG TERM BORROWINGS	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Unsecured Loan from Related Party	424,300,000	424,300,000
	424,300,000	424,300,000

Terms and Conditions

Repayment :

i) Rs 424,300,000 - Repayable in 24 Months

ii) All Unsecured Loan is Interest Free

NOTE 6 OTHER LONG TERM LIABILITIES	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Liability for Rent Straightlining	6,266,405	7,193,707
Liability for Deferred Compensation	-	-
Security Deposit Received	2,900,000	2,600,000
	9,166,405	9,793,707

NOTE 7 LONG TERM PROVISION	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Liability for Deferred Employee Compensation	-	7,776,275
	-	7,776,275

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ADITYA BIRLA MONEY MART LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

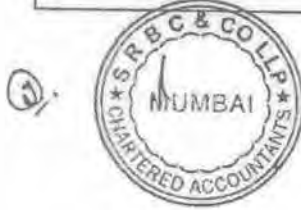
NOTE 8 TRADE PAYABLES	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Trade Payables	45,372,623	64,155,007
Salaries, Wages, Bonus & Other Employee Benefits	45,652,921	56,550,216
	91,035,544	120,705,223

Micro and Small Scale Business Entities

There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2014. The information as required to be disclosed under Micro, Small and Medium Enterprises Development Act 2006 (Act) has been determined to the extent such parties have been identified on the basis of information available with the Company.

NOTE 9 OTHER CURRENT LIABILITIES	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Statutory Dues	6,924,223	5,944,894
Liability for Rent straightlining	1,344,058	1,484,698
Income Received in Advance	19,733,733	402,499
Others	202,719	-
	28,204,733	7,832,091

NOTE 10 SHORT TERM PROVISIONS	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Provision for Employee Benefits :		
Leave Encashment	16,446,526	19,760,644
Gratuity	1,039,954	217,597
Deferred Compensation	16,161,495	5,184,183
	33,647,975	25,162,424



ADITYA BIRLA MONEY MART LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

(Amount in Rs)

NOTE 11 TANGIBLE ASSETS	AS AT 31ST MARCH, 2014					AS AT 31ST MARCH, 2013					Total	Total
	Leasehold Improvements	Computers	Office Equipment	Furniture and Fixtures	Vehicles	Leasehold Improvements	Computers	Office Equipment	Furniture and Fixtures	Vehicles		
Gross Block	15,860,258	29,387,738	12,917,794	15,361,078	890,867	14,724,716	28,879,992	12,766,235	16,720,000	1,447,106	74,536,079	
As at 1st April, 2013	1,422,398	1,237,178	160,100	-	-	1,948,307	694,061	269,178	84,002	-	2,085,846	
Additions	1,706,388	5,469,118	629,112	1,391,976	-	812,764	96,318	117,017	1,442,923	556,269	3,025,861	
Less : Disposals	15,576,236	25,156,798	12,448,782	13,969,100	890,867	15,860,259	29,387,735	12,917,794	15,361,079	890,867	74,417,734	
As at 31st March, 2014	10,179,815	21,798,718	3,724,065	6,491,057	162,989	7,941,278	17,901,709	3,146,751	6,103,145	283,918	35,386,801	
Accumulated Depreciation	2,850,267	3,239,030	589,480	742,304	91,494	2,743,496	3,658,763	606,565	815,361	95,899	8,270,063	
As at 1st April, 2013	1,407,612	4,956,370	149,570	613,590	-	7,027,142	81,753	29,251	427,449	206,028	1,231,240	
Additions	11,621,670	20,181,378	4,143,975	6,619,771	274,483	10,179,815	21,798,719	3,724,065	6,491,057	182,988	47,375,644	
Less : Disposals	3,954,766	4,975,420	8,304,807	7,349,329	676,384	5,681,444	7,589,016	9,193,729	8,870,022	707,879	32,042,090	
As at 31st March, 2014												
Net Block as on 31st March												

NOTE 12

INTANGIBLE ASSETS

NOTE 12 INTANGIBLE ASSETS	AS AT 31ST MARCH, 2014			AS AT 31ST MARCH, 2013			Total
	Trade Names and Other Business Rights	Software	Total	Trade Names and Other Business Rights	Software	Total	
Gross Block	36,718,080	22,654,922	59,273,002	36,718,080	25,950,348	62,668,428	
As at 1st April, 2013	-	113,894	113,894	-	-	-	
Additions	-	-	-	-	3,395,424	3,395,424	
Less : Disposals	-	-	-	-	22,554,922	22,554,922	
As at 31st March, 2014	36,718,080	22,668,606	59,386,686	36,718,080	22,554,922	59,273,002	
Accumulated Depreciation	36,718,080	22,554,923	59,273,003	36,718,080	22,491,832	59,209,912	
As at 1st April, 2013	-	37,516	37,516	-	63,090	63,090	
For the year	-	-	-	-	-	-	
Less : Disposals	36,718,080	22,592,439	59,310,519	36,718,080	22,554,922	59,273,002	
As at 31st March, 2014							
Net Block as on 31st March							

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ADITYA BIRLA MONEY MART LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

NOTE 13 NON CURRENT INVESTMENTS	Face Value (Rs.)	As at 31st March, 2014		As at 31st March, 2013	
		Numbers	(Rs.)	Numbers	(Rs.)
TRADE INVESTMENTS (valued at cost unless stated otherwise) (Unquoted) Equity Shares (fully paid up) Investment in Subsidiary Company Aditya Birla Money Insurance Advisory Services Limited	10	490,000	4,900,000	490,000	4,900,000
TOTAL			4,900,000		4,900,000

Aggregate amount of unquoted investment Rs. 4,900,000 (Previous Year : 4,900,000)

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ADITYA BIRLA MONEY MART LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

NOTE 14 LONG TERM LOANS & ADVANCES (Unsecured, considered good unless stated otherwise)	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Advances to Employees	5,335,873	7,090,277
Due from Subsidiary Company	122,600,000	122,600,000
Security Deposits		
Unsecured, considered good	8,686,340	25,457,811
Doubtful	328,900	300,000
	9,015,240	25,757,811
Provision for Doubtful Security Deposits	328,900	300,000
	8,686,340	25,457,811
	136,622,013	155,148,083

Disclosure pursuant to Clause 32 of Listing Agreement

Amount Receivable From	Balance as on 31.3.2014	Balance as on 31.3.2013
Aditya Birla Money Insurance Advisory Services Limited	122,600,000	122,600,000
Employee Loan	5,335,673	7,090,277

NOTE 15 CURRENT INVESTMENTS	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Birla Cash Plus IP Daily Dividend (Current Year : Nil, P.Y. 194384 units Birla Cash Plus IP Daily Dividend of Rs.100.1950 each Current Investment valued at lower of cost and fair value unless treated otherwise)	-	19,476,353
	-	19,476,353

NOTE 16 TRADE RECEIVABLES (Unsecured, considered good unless stated otherwise)	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Due for a period exceeding six months from the date they are due for payment :		
Unsecured, considered good	4,576,959	1,819,396
Doubtful	4,698,871	7,388,969
	9,275,830	9,208,365
Provision for Doubtful Receivables	4,698,871	7,388,969
(A)	4,576,959	1,819,396
Other Receivables		
Unsecured, considered good	69,860,974	129,969,909
Doubtful	16,744,485	4,192,904
	86,605,459	134,162,813
Provision for Doubtful Receivables	16,744,485	4,192,904
(B)	69,860,974	129,969,909
Total (A) + (B)	74,437,933	131,789,305

NOTE 17 CASH AND BANK BALANCE	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Cash and Cash Equivalent		
Balances with Scheduled Banks		
In Current Account	11,750,044	21,712,158
In Deposit Account	600,000	3,300,000
	12,350,044	25,012,158



ADITYA BIRLA MONEY MART LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

NOTE 18 SHORT TERM LOANS AND ADVANCES (Unsecured, considered good unless stated otherwise)	As at 31st March, 2014 Rs.	As at 31st March, 2013 Rs.
Advance Taxes (on account of Income Tax)	70,087,978	45,038,601
Advances to Employees		
Unsecured, considered good	12,190,342	5,595,938
Doubtful	454,915	750,138
Provision for Doubtful Advances	12,645,257	6,346,076
	454,915	750,138
	12,190,342	5,595,938
Security Deposits		
Unsecured, considered good	12,766,931	-
Doubtful	103,824	132,724
Provision for Doubtful Security Deposits	12,870,755	132,724
	103,824	132,724
	12,766,931	-
Prepaid Expenses	9,639,901	10,161,477
Statutory Deposits and Dues from Government	1,353,082	5,501,824
Other Advances		
Unsecured, considered good	980,066	869,143
Doubtful	8,568	8,568
Provision for Doubtful Advances	988,634	877,711
	8,568	8,568
	980,066	869,143
	106,998,300	67,166,983

Disclosure pursuant to Clause 32 of Listing Agreement

Amount Receivable From	Balance as on 31st March, 2014	Balance as on 31st March, 2013
Employee Loan	2,833,359	2,703,452

Maximum amount due at any time during the year ended	31st March, 2014	31st March, 2013
Employee Loan	2,866,830	2,900,002

NOTE 19 OTHER CURRENT ASSETS (Unsecured, considered good unless stated otherwise)	31st March, 2014 Rs.	31st March, 2013 Rs.
Interest receivable	5,477,701	-
	5,477,701	-

NOTE 20 REVENUE FROM OPERATIONS	For the year ended 31st March, 2014 Rs.	For the year ended 31st March, 2013 Rs.
Sale of Services		
Income from Mutual Fund	314,634,334	388,792,869
Income from Alternate Products	55,639,577	68,912,069
Income from Fixed Deposits and Bonds	10,369,852	15,969,432
Income from Real Estate	109,162,943	80,915,059
Management Fees	61,993,460	75,094,928
Marketing / Promotion Income	24,278,603	24,579,107
	576,078,769	654,263,464
OTHER OPERATING REVENUE		
Income from Advertisement in Investments	5,081,590	4,459,522
	581,160,359	658,722,986

NOTE 21 OTHER INCOME	For the year ended 31st March, 2014 Rs.	For the year ended 31st March, 2013 Rs.
Interest Income		
- On Deposits	56,784	92,263
- Others	16,142,304	2,267,276
Profit on sale of Current Investment	365,888	-
Dividend Income on Current Investment	755,375	1,666,774
Excess Provision Written Back - Trade Receivables	-	2,052,486
Excess Provision Written Back - Loans & Advances	-	71,715
Excess Provision Written Back - Other	19,917,676	12,135,679
	37,238,027	18,286,193



ADITYA BIRLA MONEY MART LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

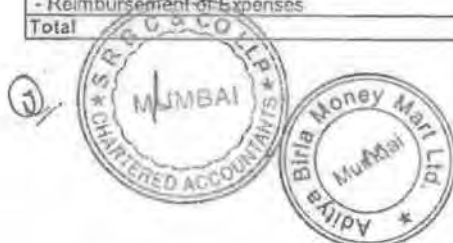
NOTE 22 EMPLOYEE BENEFITS EXPENSE	For the year ended 31st March, 2014 Rs.	For the year ended 31st March, 2013 Rs.
Salary and Wages (Refer Note 26)	349,712,211	384,499,422
Contribution to Provident and Other Funds	15,170,486	15,545,686
Gratuity	1,039,954	1,212,361
Staff Welfare Expenses	10,875,852	11,304,736
	376,798,503	412,562,205

NOTE 23 FINANCE COST	For the year ended 31st March, 2014 Rs.	For the year ended 31st March, 2013 Rs.
Interest on Loan	374,931	-
	374,931	-

NOTE 24 OTHER EXPENSES	For the year ended 31st March, 2014 Rs.	For the year ended 31st March, 2013 Rs.
Lease Rent (Refer Note 32)	45,040,959	53,676,114
Sub Brokerage & Fees	54,632,357	62,095,204
<u>Repairs and Maintenance:</u>		
Computers & Equipments	4,628,438	4,610,598
Buildings	2,134,879	2,131,628
Others	3,050,600	1,976,060
Information Technology Charges	11,546,877	14,693,602
Service Hire Charges	17,014,903	13,974,426
Insurance	144,325	133,021
Rates and Taxes	254,680	395,081
Legal and Professional Charges (Refer Note 24.1 below)	7,836,939	8,498,965
Communication Expenses	11,304,476	11,511,848
Travelling and Conveyance	14,327,999	12,471,225
Printing and Stationery	6,796,961	6,167,279
Advertisement and Sales Promotion	11,872,840	6,410,909
Call Centre and Portal Expenses	5,939,768	5,927,633
Electricity charges	6,165,743	6,450,032
Staff Recruitment Expenses	3,000,244	3,707,811
Research and Development Expenses	1,088,460	996,309
Provision for Doubtful Debts / Advances - Trade Receivables	9,861,482	-
Bad Debts / Advances Written off	332,343	883,769
Seminar and Conference	1,050,928	2,472,732
Loss on sale of Fixed Assets (Net)	982,868	2,074,469
Asset Utilisation Charges	428,703	778,687
Outsourcing Expenses	69,667,622	64,431,566
Miscellaneous Expenses	1,215,332	1,862,128
	290,320,726.00	288,331,096

NOTE 24.1

Particulars	As at 31.3.2014	As at 31.3.2013
As Auditor		
- Statutory Audit Fee	520,000	520,000
- Tax Audit Fee	80,000	80,000
- Reimbursement of Expenses	31,942	26,142
Total	631,942	626,142



25 EARNINGS PER SHARE

Earnings per Share (EPS) is calculated as under :

	31st MARCH, 2014	31st March, 2013
Net Profit as per Statement of Profit and Loss Account :	(56,752,606)	(32,167,295)
Less : Preference Dividend and Tax thereon	-	-
Net Profit for Basic EPS (A)	(56,752,606)	(32,167,295)
Weighted Average number of Outstanding Equity Shares for EPS :		
- Basic (B)	20,000,000	20,000,000
- Diluted (C)	20,000,000	20,000,000
Earnings per Share (Rs)		
- Basic (A) / (B)	(2.84)	(1.61)
- Diluted (A) / (C)	(2.84)	(1.61)
Nominal value of Shares (Rs.)	10	10

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26 RETIREMENT BENEFITS

The company operates two defined plans, viz., Gratuity and Leave Encashment for its employees. Under the Gratuity plan, every employee who has completed atleast five years of service gets a gratuity on departure @ 15 days of last drawn salary for each completed year of service. The Scheme is funded with an Insurance company in the form of qualifying insurance policy.

The following tables summarise the components of net benefit expense recognised in Statement of Profit and Loss Account and the funded status and the amounts recognised in the Balance Sheet for the respective plans

Statement of Profit and Loss

Net Employee Benefit Expense recognized in the Employee Cost

Particulars	Gratuity	
	For the year ended 31.3.2014	For the year ended 31.3.2013
Current service cost	2,545,033	2,625,831
Interest cost on obligation	1,071,936	997,292
Expected return on Plan Assets	(1,149,801)	(1,055,956)
Net Actuarial (gain) / loss recognised	(1,427,214)	(1,354,806)
Expense recognised in Statement of Profit and Loss	1,039,954	1,212,361

Balance Sheet

Benefit Asset / Liability

Particulars	Gratuity	
	As at 31.3.2014	As at 31.3.2013
Present Value of Defined Benefit Obligation	12,862,332	12,993,162
Fair Value of Plan Assets	(11,822,378)	(12,775,565)
Plan (Asset) / Liability - to be Funded to Gratuity Trust	1,039,954	217,597

Changes in the present value of the Defined Benefits Obligation are as follows :

Particulars	Gratuity	
	As at 31.3.2014	As at 31.3.2013
Opening Defined Benefit Obligation	12,993,162	11,732,843
Liability in respect of Employees transferred	-	-
Current service cost	2,545,033	2,625,831
Interest Cost	1,071,936	997,292
Benefits paid	(2,076,867)	(1,134,827)
Actuarial (gains) / losses on obligation	(1,670,932)	(1,227,977)
Closing Defined Benefit Obligation	12,862,332	12,993,162

Changes in the Fair Value of Plan Assets are as follows :

Particulars	Gratuity	
	As at 31.3.2014	As at 31.3.2013
Opening Fair Value of Plan Assets	12,775,565	12,579,781
Expected Return	1,149,801	1,055,956
Contributions by Employer	217,597	147,826
Benefits paid	(2,076,867)	(1,134,827)
Actuarial gains / (losses)	(243,718)	126,829
Closing Fair Value of Plan Assets	11,822,378	12,775,565



Actual Return on Plan Assets

Particulars	Gratuity	
	For the year ended 31.3.2014	For the year ended 31.3.2013
Expected return on Plan Assets	1,149,801	610,414
Actuarial Gain / (Loss) on Plan Assets	(243,718)	12,382,748
Actual return on Plan Assets	906,083	12,993,162

Plan Assets of Gratuity have been invested in Insurer Managed Fund (Birla Sun Life Insurance Group Money Market Fund-Plan I and Group Secure Fund-Plan I)

The expected gratuity contribution for the next year ended 31st March, 2015 will be Rs 1,675,353/-

The principal assumptions used in determining Gratuity Obligations for the company's plans are shown below:

	For Year ended 31st March, 2014	For Year ended 31st March, 2013
Rate of Interest	9.00%	8.25%
Salary growth	6.00%	6.00%
Withdrawals rate	1%	1%
Mortality rates	LIC (2006-08) ultimate Mortality Rates	LIC (1994-96) ultimate Mortality Rates
Retirement age	60 years	60 years
Expected Return on Plan Assets	9.00%	8.00%

Experience Adjustment

Particulars	Gratuity				
	As at 31.3.2014	As at 31.3.2013	As at 31.3.12	As at 31.3.11	As at 31.3.10
Present Value of Defined Benefit Obligation	12,862,332	12,993,162	11,732,843	7,046,213	4,633,033
Fair Value of Plan Assets	11,822,378	12,775,565	12,579,761	7,150,433	4,666,645
(Surplus)/Deficit	1,039,954	217,597	(846,938)	(104,220)	(33,612)
Experience adjustment on Plan Liability - (Gain) / Loss	(565,986)	(2,084,657)	(2,084,657)	(75,895)	(135,931)
Experience adjustment on Plan Assets - Gain / (Loss)	(243,718)	(213,156)	(213,156)	(41,170)	294,592

Defined Contribution Plan :

The Company has recognized the following amounts as expenses and included in Note 22 in "Contribution to Provident and Other Funds"

Particulars	As at 31.3.2014	As at 31.3.2013
Contribution to Government Employees Provident Fund	13,492,479	13,336,626
Contribution to Superannuation Fund	1,357,349	1,747,192
Contribution to ESIC	301,671	448,446
Contribution to Labour Welfare Fund	18,987	13,420

27 LEASES

(a) Operating Lease Payments recognised in the Profit and Loss Account Rs 45,040,959 (Previous Year Rs 53,676,114)

The Company has taken certain office premises on cancellable and non cancellable operating lease.

(b) The future minimum lease rental payments in respect of non cancellable operating lease are as follows :

Particulars	31st March, 2014	31st March, 2013
Not later than one year	21,455,617	52,467,216
Later than One year and Not later than five years	67,557,324	102,992,385
Later than five years	5,464,509	17,523,590



Business segments

Particulars	For the year ended 31st March, 2014			For the year ended 31st March, 2013		
	Distribution	Advertisement	Total	Distribution	Advertisement	Total
Revenue	576,078,789	5,081,580	581,160,359	654,283,464	4,459,522	658,722,986
Results						
Segment results	(95,908,892)	2,417,950	(93,488,952)	(51,803,530)	1,350,042	(50,453,488)
Unallocated income / (Expense)			(374,931)			-
Finance cost			37,238,027			18,288,153
Other income including finance income			(56,625,886)			(32,167,295)
Profit / (Loss) before tax (Excess) / Short provision relating to earlier years (Income tax)			128,740			(32,167,295)
Net Profit / (Loss)			(56,752,606)			-
Assets						
Segment assets	364,546,767	1,614,854	366,161,621	431,308,998	820,291	432,129,289
Unallocated assets			4,900,000			4,900,000
Total assets	364,546,767	1,614,854	371,061,621	431,308,998	820,291	437,029,289
Liabilities						
Segment liabilities	162,054,857	-	162,054,857	171,269,720	-	171,269,720
Unallocated liabilities			209,006,964			265,759,589
Other segment information	162,054,857	-	371,061,621	171,269,720	-	437,029,289
Capital expenditures						
- Tangible assets	2,819,644	-	2,819,644	2,905,546	-	2,905,546
- Intangible assets	113,684	-	113,684	-	-	-
Depreciation	7,492,575	-	7,492,575	8,220,083	-	8,220,083
Amortisation	37,516	-	37,516	63,090	-	63,090



2	Aditya Birla Nivo Limited (Reimbursement of cost) Outstanding Balances - Receivables Aditya Birla Nivo Limited - Payables Aditya Birla Nivo Limited (ICD)	-	44,812	-
E	Subsidiaries / Fellow Subsidiaries Birla description Company & Item wise: Income	352,282	352,282	-
1 (A)	Birla Sun Life Insurance Company Limited (Marketing Expenses recovery) Birla Sun Life Insurance Company Limited (Advertisement) (Service Tax Rs 82,501) Birla Sun Life Asset Management Company Limited (Commission) (Service Tax Rs 11,597) Birla Sun Life Asset Management Company Limited (Referral/Service Tax Rs 2,703) Birla Sun Life Asset Management Company Limited (Marketing Expenses recovery) (Service Tax Rs 61,800) Aditya Birla Customer Services Private Limited (Interest On Loan) Aditya Birla Customer Services Private Limited (Interest On Loan) Aditya Birla Money Insurance Advisory Services Limited (Advertisement) (Service Tax Rs 14,832) Aditya Birla Finance Limited (Referral Fees) (Service Tax Rs 420,650) Aditya Birla Commodities Broking Limited (Management Fees) Aditya Birla Money Limited (Management Fees)	12,400,000 667,498 4,116,999 30,000 500,000 1,914,988 1,209,145 120,000 14,691,845 3,403,391 7,756,292 64,237,208	10,922,559 892,497 2,202,963 - - 32,795 60,000 - 2,469,000 17,798,620 57,299,408	-
1 (B)	Reimbursement Cost Recovery Aditya Birla Money Insurance Advisory Services Limited (Reimbursement of Cost) Aditya Birla Financial Shared Services Limited (Reimbursement of Cost) Aditya Birla Customer Services Private Limited (Salary) (Service Tax Rs 699,029) Birla Sun Life Asset Management Company Limited (Reimbursement Cost) Birla Sun Life Asset Management Company Limited (Front Maintenance) (Service Tax Rs 813,460) Aditya Birla Insurance Brokers Limited (Rent & Maintenance) (Service Tax Rs 13,216) Aditya Birla Finance Limited (Rent & Maintenance) (Service Tax - Rs 199,592) Aditya Birla Money Limited (Reimbursement Cost) (Service Tax Rs 382,295)	7,830,406 4,133,071 7,990,456 187,378 1,533,917 3,093,003	12,946,944 46,403 1,669,993 1,363,014 3,470,393 160,706	-
2 (A)	Expenses Aditya Birla Minerva Worldwide Limited Aditya Birla Customer Services Private Limited (Service Tax - 377,901) Aditya Birla Money Limited (Interest on ICD) Reimbursement Cost Paid	2,712,270 374,931	392,366 42,000	-
2 (B)	Aditya Birla Finance Limited Aditya Birla Money Insurance Advisory Services Limited (Reimbursement of Cost) (Service Tax Rs 974,771/-) Aditya Birla Financial Shared Services Limited (Reimbursement of Cost) (Service Tax Rs 45,393) Birla Sun Life Insurance Company Limited (Asset Utilization) (Service Tax 889,117) Birla Sun Life Asset Management Company Limited (Salary) (Service Tax Rs 1,644,326) Aditya Birla Money Limited (Reimbursement of Cost) (Service Tax Rs 1,644,326)	1,947 4,059,261 7,879,762 397,254 7,023,600 13,293,608	- 13,184,298 6,621,670 441,534 2,486,951 12,940,592	-
3	Outstanding Balances - Receivables Aditya Birla Finance Limited Aditya Birla Customer Services Limited Aditya Birla Money Limited Aditya Birla Commodities Broking Limited Aditya Birla Money Insurance Advisory Services Limited Aditya Birla Money Insurance Advisory Services Limited (ICD) Aditya Birla Money Insurance Advisory Services Limited (Interest Receivable) Birla Sun Life Insurance Company Limited Aditya Birla Asset Management Company Limited Aditya Birla Insurance Brokers Limited (Administration Expense Sharing) - Payables Aditya Birla Financial Shared Services Limited Birla Sun Life Insurance Company Limited Birla Sun Life Asset Management Company Limited Birla Sun Life Asset Management Company Limited (Deposit) Aditya Birla Money Limited (Income Received in Advance) Other Transactions - strictly	2,491,641 589,137 975,503 25,117,858 122,600,000 5,477,701 - - 3,993,418 184,595 431,447 2,600,000 2,092,553 393,006 1,793,612 10,000,000 10,000,000 58,200,000 59,200,000	1,220,783 7,597,480 1,697,148 63,541,753 122,600,000 - 43,020 890,902 142,594 4,661,619 - 2,600,000 - 2,600,000 - - - 6,000,000 6,000,000	-
4	Birla Sun Life Asset Management Company Limited (Deposit Received) Aditya Birla Commodities Broking Limited (Service Tax Recovery) Aditya Birla Money Limited (ICD tax/bn) Aditya Birla Money Limited (ICD repaid) Aditya Birla Customer Services Private Limited (ICD Given) Aditya Birla Customer Services Private Limited (ICD Repaid)	393,006 1,793,612 10,000,000 10,000,000 58,200,000 59,200,000	2,600,000 - - - 6,000,000 6,000,000	-
C	John Yenliage Birla description Company & Item wise: Income	-	605,142	-
1	Birla Sun Life Asset Management Company Limited (Reimbursement of Cost)	-	73,790	-

	As at 31.03.2014	As at 31.03.2013
Income Tax	32,853,674	39,002,241
Service Tax	2,341,846	2,341,846
Total	35,195,520	41,344,087

Level at which pending	Contingent Liability	Grounds of Appeal
Pending at Income Tax Appellate Tribunal	32,853,674	Depreciation on Intangibles, Disallowance u/s 14A,
Pending at Commissioner of Income Tax (Appeals)	-	Depreciation Motor car, Exceptional Loss
	32,853,674	

Service tax appeal order awaited. If the said order goes against the company then the total liability will be Rs 2,341,886/-.

31 CAPITAL COMMITMENTS

Estimated amount of contracts remaining to be executed on Capital Account and not provided for (net of advances) Rs 2,000,000 (Previous year 2,294,150)

32 During the previous year Company had entered into Amendment Agreement with India bulls Properties Private Limited with regard to Companies office, wherein it was agreed that;

- (a) There will not be any escalations in the License fees during the License period of the Agreement.
- (b) License fees shall be inclusive of Property tax

Accordingly Provisions made towards Rent straight lining provisions amounting to Rs. 3,532,478/- and Property tax amounting to Rs. 4,787,640/- on the basis of the original License Agreement, from the commencement of License period till the date of Amendment Agreement, had been credited to the income of the Company. *

33 DEFERRED TAX

The breakup of Net Deferred Tax Asset arising on account of following timing differences is as under :

Particulars	As at 31.3.2014	As at 31.3.2013
Deferred Tax Assets		
Expenses allowed on payment basis	4,574,179	6,231,426
Unabsorbed Depreciation and Carry forward losses	418,724,835	416,985,291
Deferred Tax Liabilities		
Depreciation / amortisation	1,023,706	1,227,472
Net Deferred Tax Asset / (Liability)	424,322,720	424,504,189

Deferred tax assets have been created only to the extent of Deferred tax liability. Accordingly Deferred tax asset for Section 43B items to the extent of Rs 424,322,720 (Previous Year Rs 424,504,189) is not recognised in the Accounts

34 The Company has accumulated losses of Rs. 1,453,655,536 (Previous year Rs. 1,390,912,931) as at the balance sheet date, resulting in a complete erosion of company's Net Worth. However, the company has been able to meet its obligations in the ordinary course of business and considering the financial support received and also the Letter of Support received from Aditya Birla Nuvo Limited (Ultimate Holding Company) those financial statements have been prepared assuming that the company will continue as a going concern.

35 PREVIOUS YEARS FIGURES

The Company has reclassified previous years figures to conform to this years classification.

As per our report of even date

For S R B C & Co LLP
 ICAI Firm Registration No : 324892E
 Chartered Accountants



per Shrawan Jalan
 Partner
 Membership No: 102102

For and on behalf of the Board of Directors of Aditya Birla Money Mart Limited

Ajay Srivivasan
 Director

B.M. Puranmaka
 Director