

INDEPENDENT AUDITOR'S REPORT

To the Members of Aditya Birla Money Mart Limited

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of Aditya Birla Money Mart Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Emphasis of Matter

Without qualifying our conclusion, we draw attention to Note 39 to the financial statements. As at March 31, 2017, the Company has accumulated losses of Rs. 33,00,02,128 against equity of Rs.10,00,000. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the



S.R. BATLIBOI & CO. LLP

Chartered Accountants

Company's ability to continue as a going concern, which is dependent on establishing profitable operations and obtaining continuing financial support from its shareholders. These mitigating factors have been more fully discussed in Note 39 to the accompanying financial statements, in view of which the financial statements have been prepared under the going concern assumption, and consequently, no adjustments have been made to the carrying values or classification of balance sheet accounts.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of accounts required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements - Refer Note 41 to the Ind AS financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. As per books of accounts of the Company and as represented by the management of the Company, the Company did not have cash balance as on November 8, 2016 and December 30, 2016 and has no cash dealings during this period- Refer Note 42 to the Ind AS financial statements

For S.R. Batliboi & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005


per Sharwan Jalan

Partner

Membership Number: 102102

Place of Signature: Mumbai

Date: April 26, 2017



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Annexure 1 referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date.

Re: Aditya Birla Money Mart Limited ("the Company")

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (i) (b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (i) (c) According to the information and explanations given by the management, there are no immovable properties, included in property, plant and equipment of the company and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.
- (ii) The Company's business does not involve inventories and, accordingly, the requirements under paragraph 3(ii) of the Order are not applicable to the Company.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Companies Act 2013 in respect of loans to directors including entities in which they are interested and in respect of loans and advances given, investments made and, guarantees, and securities given have been complied with by the company.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) To the best of our knowledge and as explained, the Company is not in the business of sale of any goods. Therefore, in our opinion, the provisions of clause 3(vi) of the Order are not applicable to the Company.
- (vii) (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases.
- (vii) (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, , service tax, sales-tax, duty of custom, duty of excise, value added tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (vii) (c) According to the records of the Company, the dues of income-tax, sales-tax, service tax, duty of custom, duty of excise , value added tax and cess on account of any dispute, are as follows:

Name of the statute	Nature of the dues	Amount (Rs)	Period to which the amount relates	Forum where the dispute is pending	Remarks, if any
Finance Act, 1994	Service Tax	9,05,673	July 2003 to October 2005	Central Excise and Service Tax Appellate Tribunal	Appeal to be filed



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- (viii) In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of loans or borrowing to a financial institution, bank or government or dues to debenture holders.
- (xi) According to the information and explanations given by the management, the Company has not raised any money way of initial public offer / further public offer / debt instruments) and term loans hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or no fraud on the company by the officers and employees of the Company has been noticed or reported during the year.
- (xi) According to the information and explanations given by the management, the managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company and hence not commented upon.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of sec 177 are not applicable to the company and accordingly reporting under clause 3(xiii) insofar as it relates to section 177 of the Act is not applicable to the Company and hence not commented upon.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) are not applicable to the company and, not commented upon.
- (xv) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For S.R. Batliboi & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Shrawan Jalan

Partner

Membership Number: 102102

Place of Signature: Mumbai

Date: April 26, 2017



ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF ADITYA BIRLA MONEY MART LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Aditya Birla Money Mart Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



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Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per **Shrawan Jalan**

Partner

Membership Number: 102102

Place of Signature: Mumbai

Date: April 26, 2017



ADITYA BIRLA MONEY MART LIMITED

BALANCE SHEET AS AT 31ST MARCH 2017

Particulars	Notes	As at March 31,2017 Rs.	As at March 31,2016 Rs.	As at April 01,2015 Rs.
ASSETS				
Non Current assets				
(a) Property, Plant and Equipment	3	354,991	10,406,588	11,173,780
(b) Other Intangible assets	4	8,649	4,303,748	5,362,469
(c) Intangible assets under development		-	764,731	905,859
(d) Investments in Subsidiary	5(a)	124,390,490	124,390,490	4,900,000
(e) Financial Assets				
(i) Non-current investments	5(b)	151,377,814	132,351,741	-
(ii) Loans	6(a)	-	8,575,865	216,913,743
(f) Other Non Current Assets	9(a)	-	3,641,905	2,953,073
Total Non Current Assets(A)		276,131,944	284,435,068	242,208,924
Current assets				
(a) Financial Assets				
(i) Current Investments	5(c)	-	-	37,909,690
(ii) Trade and other receivables	7	513,000	59,422,484	53,797,106
(iii) Cash and cash equivalents	8	649,872	32,887,164	34,350,340
(iv) Loans	6(b)	23,244,932	16,804,398	8,674,107
(b) Assets for Current Tax		123,774	69,983,851	48,167,001
(c) Other current assets	9(b)	157,528	20,347,892	34,636,294
Total Current Assets(B)		24,689,106	199,445,789	217,534,538
Total assets(A+B)		300,821,050	483,880,857	459,743,462
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	10	1,000,000	200,000,000	200,000,000
(b) Other Equity	11	(36,210,351)	(1,188,287,651)	(995,060,621)
Total equity(C)		(35,210,351)	(988,287,651)	(795,060,621)
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	12(a)	285,040,774	1,312,829,716	718,321,880
(ii) Other Financial Liabilities	13(a)	-	2,625,116	2,376,290
(b) Other non current liabilities (non financial)	14(a)	-	5,558,045	8,185,442
Total Non Current Liabilities		285,040,774	1,321,012,877	728,883,612
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	12(b)	39,906,052	35,000,000	-
(ii) Trade and Other Payables	15	1,264,182	93,038,531	115,610,503
(iii) Other Financial Liabilities	13(b)	9,676,208	445,151	384,793,510
(b) Other Current Liabilities (non financial)	14(b)	121,147	8,909,218	9,169,154
(c) Provisions	16	23,038	13,762,731	16,347,304
Total Current Liabilities		50,990,627	151,155,631	525,920,471
Total Liabilities (D)		336,031,401	1,472,168,508	1,254,804,083
Total Equity and Liabilities (C+D)		300,821,050	483,880,857	459,743,462

Contingent Liabilities and Capital Commitments 36 & 37

Summary of Significant Accounting Policies 2.1

The accompanying Notes are an integral part of the Financial Statements

As per our report of even date

For S R BATLIBOI & CO. LLP
ICAI Firm registration No: 301003E/E300005
Chartered Accountants

per Shrawan Jalan
Partner
Membership No: 102102

Place : Mumbai
Date: 26.04.2017

For and on behalf of the Board of Directors of
Aditya Birla Money Mart Limited

B N Puranmaha
Director
DIN : 00007432

Preeti Gupta
Director
DIN : 07118798



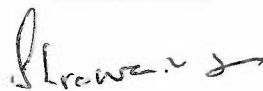
ADITYA BIRLA MONEY MART LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS	Notes	For the year ended March 31,2017 Rs.	For the year ended March 31,2016 Rs.
Continuing operations			
Revenue from Operations	17	1,140,765	568,000
Other Income	18	20,050,454	20,002,409
Total Revenue		21,191,219	20,570,409
Expenses			
Employee benefits expenses	19	2,977,551	2,085,902
Depreciation and amortisation expenses	20	96,990	12,911
Finance Cost	21	27,040,292	125,114,827
Other expenses	22	2,759,259	2,034,303
Total Expenses		32,874,092	129,247,943
Profit / (Loss) before tax		(11,682,873)	(108,677,534)
Tax expenses			
Current Tax		-	-
Deferred Tax (Refer Note No. 38)		-	-
Profit/ (Loss) after tax from Continuing operations		(11,682,873)	(108,677,534)
Discontinued operations			
Profit/(loss) before tax for the year from discontinued operations	34	-	(83,977,177)
Loss for the year from discontinued operations		-	(83,977,177)
Loss for the year		(11,682,873)	(192,654,711)
Other Comprehensive Income Statement			
A (i) Items that will be reclassified to profit or loss	25		
(ii) Income tax relating to items that will be reclassified to profit or loss			
B (i) Items that will not be reclassified to profit or loss			
- Remeasurement gains/losses on defined benefit plans		(30,163)	
(ii) Income tax relating to items that will not be reclassified to profit or loss			
C (i) Items that will not be reclassified to profit or loss			
- Remeasurement gains/losses related to discontinued business			(572,319)
Other Comprehensive Income for the Year		(30,163)	(572,319)
Total Comprehensive Income		(11,713,036)	(193,227,030)
Earning per Equity Share for Continuing Business			
Basic Earnings per Share - Rs.	26	(116.83)	(5.43)
Diluted Earnings per Share - Rs.	26	(116.83)	(5.43)
(Face Value of Rs 10/- each)			
Earning per Equity Share for Discontinued Business			
Basic Earnings per Share - Rs.	34	-	(4.20)
Diluted Earnings per Share - Rs.	34	-	(4.20)
(Face Value of Rs 10/- each)			
Summary of Significant Accounting Policies	2.1		
The accompanying notes are an integral part of the financial statements			

As per our report of even date

For S R BATLIBOI & CO. LLP
ICAI Firm registration No: 301003E/E300005
Chartered Accountants



per Shrawan Jalan
Partner
Membership No: 102102

Place : Mumbai
Date: 26.04.2017



For and on behalf of the Board of Directors of Aditya Birla
Money Mart Limited



B N Purnamalka
Director
DIN : 00007432



Preeti Gupta
Director
DIN : 07118798

Aditya Birla Money Mart Limited

For the Year ended March 2017

Statement of changes in Equity for the year ended 31 March 2017

a. Equity Share Capital

	Number of shares No.	Amount Rs.
As at 1 April 2015	20,000,000	200,000,000
Issued during the year	-	-
Bought back during the year	-	-
As at 31 March 2016	20,000,000	200,000,000
Issued during the year	(19,900,000)	(199,000,000)
Capital reduction during the year	100,000	1,000,000
As at 31 March 2017		

b. Other Equity

Equity Component	Reserves and Surplus			Items of OCI		Total
	Capital Redemption Reserve	General Reserve	Retained earnings	Capital reserve	FVOCI Reserve	
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
As at 1 April 2015	28,250,000	3,159,300	(1,691,911,922)	-	-	(995,060,621)
Profit for the Year	-	-	(192,654,711)	-	-	(192,654,711)
Other comprehensive income	-	-	(572,319)	-	-	(572,319)
Total comprehensive income	-	-	(193,227,030)	-	-	(193,227,030)
As at 31 March 2016	28,250,000	3,159,300	(1,885,138,952)	-	-	(1,188,287,651)
Profit for the Year	-	-	(11,682,873)	-	-	(11,682,873)
Other comprehensive income	-	-	(30,163)	-	-	(30,163)
Total comprehensive income	-	-	(11,713,036)	-	-	(11,713,036)
Adjustment due to Demerger(Refer Note No. 34)	(557,057,741)	-	1,566,849,860	153,998,217	-	153,998,217
Adjustment due to Capital Reduction(Refer Note No. 35)	108,384,260	28,250,000	(330,002,128)	153,998,217	-	1,009,792,119
As at 31 March 2017						(36,210,351)

As per our report of even date

For S R BATLIBOI & CO. LLP
ICAI Firm registration No: 301003E/E300005
Chartered Accountants



[Signature]

per Shrawan Jalan
Partner
Membership No: 102102
Place : Mumbai
Date: 26.04.2017

For and on behalf of the Board of Directors of
Aditya Birla Money Mart Limited

[Signature]
B N Parmar
Director
DIN : 00007432

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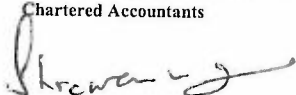
ADITYA BIRLA MONEY MART LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

Particulars	As at March 31, 2017 Rs.	As at March 31, 2016 Rs.
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax from Continuing Operations		
Non Cash Adjustments to reconcile Profit/(Loss) before tax to Net Cash Flows :	(11,682,873)	(108,677,534)
Depreciation / Amortisation	96,990	12,911
Interest Income on Deposit	(61,054)	-
Interest Income on Loan	(852,824)	(11,085,178)
Interest Income on Debentures	(19,124,823)	(8,917,232)
Interest on loan and Debentures	3,534,033	10,645,046
Interest Expense	23,506,259	114,469,782
Operating Profit before Working Capital Changes from Continuing operations	<u>(4,584,292)</u>	<u>(3,552,205)</u>
Movements in Working Capital		
Increase / (Decrease) in Trade Payables	724,182	(352,425)
Increase / (Decrease) in Other Current Financial Liabilities	9,676,208	-
Increase / (Decrease) in Other Current Liabilities(Non Financial)	121,147	10,006
Increase / (Decrease) in Short Term Provisions	(185,149)	122,156
Decrease / (Increase) in Trade Receivables	(433,927)	260,614
Decrease / (Increase) in Long Term Loans	-	200,844,970
Decrease / (Increase) in Short Term Loans	(23,134,932)	(82,581)
Decrease / (Increase) in Assets for Current Tax	(123,774)	-
Decrease / (Increase) in Other Current Assets	(162,946)	-
Cash Generated from / (used in) Operations from Continuing operations	<u>(18,103,483)</u>	<u>197,250,535</u>
Cash Generated from / (used in) Operations from Discontinued operations	-	(95,629,383)
Net Cash Flow from / (used in) Operations	(A) (18,103,483)	101,621,152
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets - Tangible	(425,236)	-
Investment in ABMIAS Debenture	-	(242,925,000)
Interest Income	1,012,630	11,085,178
Net Cash Flow from / (used in) Investing Activities from Continuing operations	<u>587,394</u>	<u>(231,839,822)</u>
Net Cash Flow from / (used in) Investing Activities from Discontinued operations	-	34,314,121
Net Cash Flow from / (used in) Investing Activities	(B) 587,394	(197,525,701)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	21,699,994	18,206,058
Repayment of borrowings	-	(233,058,324)
Proceeds from issue of debenture	-	260,086,600
Interest on Unsecured Loan	(3,534,033)	(10,645,046)
Net Cash Flow from / (used in) Financing Activities from Continuing operations	<u>18,165,961</u>	<u>34,589,288</u>
Net Cash Flow from / (used in) Financing Activities from Discontinued operations	-	59,852,085
Net Cash Flow from / (used in) Financing Activities	(C) 18,165,961	94,441,373
D Net Increase / (Decrease) in Cash & Cash Equivalent	(A)+(B)+(C) 649,872	(1,463,176)
E Cash and Cash Equivalent at the beginning of the Year	-	34,350,340
F Cash and Cash Equivalent at the end of the Year	(D+E) 649,872	32,887,164
Components of Cash and Cash Equivalents :		
With Banks in Current Account	649,872	18,987,164
With Banks in Deposit Account	-	13,900,000
Total Cash and Cash Equivalents	<u>649,872</u>	<u>32,887,164</u>

Summary of Significant Accounting Policies

2.1

For S R BATLIBOI & CO. LLP
ICAI Firm registration No: 301003E/E300005
Chartered Accountants



per Shrawan Jalan
Partner
Membership No: 102102

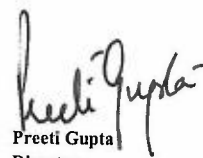
Place : Mumbai
Date: 26.04.2017



For and on behalf of the Board of Directors of Aditya Birla Money Mart Ltd.



B N Puranmalka
Director
DIN : 00007432



Preeti Gupta
Director
DIN : 07118798

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

(1) CORPORATE INFORMATION

The Company Aditya Birla Money Mart (the "company") is a public company domiciled in India and incorporated under the provisions of The Companies Act, 1956. It is engaged in advertising and printing of investime magazine.

(2) BASIS OF PREPARATION

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

For all periods up to and including the year ended 31 March 2016, the Company has prepared its financial statements in accordance accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP). These financial statements for the year ended 31 March 2017 are the first the Company has prepared in accordance with Ind AS. Refer to note 30 for information on how the Company adopted Ind AS.

These financial statements for the year ended 31st March, 2017 are the first financial statement the Company has prepared in accordance with Ind AS. The financial statements have been prepared on a historical cost basis, except for the certain financial instruments measured at fair value. The financial statements have been prepared on a historical cost basis, except for the certain financial instruments measured at fair value.

All the assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the schedule III of the Companies' act 2013. Based on the nature of products and the time between the acquisition of the assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current/non-current classification of assets and liabilities.

The financial statements have been prepared on a historical cost basis, except for Certain financial assets and liabilities measured at fair value. The financial statements are presented in INR .

(2.1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Use of Estimates :

The preparation of financial statements in conformity with Indian Accounting Standards requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(b) Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

1) In the principal market for the asset or liability, or

2) In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

1) Quoted (unadjusted) market prices in active markets for identical assets or liabilities

2) Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

3) Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discontinued operations.

At each reporting date, management analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the management verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

(c) Property, Plant and Equipments :

(i) Tangible Fixed Assets are stated at cost, less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. This applies mainly to components for machinery. When significant parts of fixed assets are required to be replaced at intervals, the Company recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the fixed assets as a replacement if the recognition criteria are satisfied. Any trade discounts and rebates are deducted in arriving at the purchase price.

(ii) Depreciation on Tangible assets is provided on Straight Line Method at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013. Depreciation on assets added/ disposed off during the year is provided on prorata basis with reference to the month of addition / deduction. An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized .

(iii) Following rates are used to provide depreciation on Tangible fixed assets

Assets	Useful Life as prescribed by Schedule II of The Companies Act, 2013	Estimated useful life used by the Company
Leasehold Improvements	Over the primary period of the lease	Lease period or six years, whichever is earlier
Computers	3 years	3 years
Server & Networks	6 years	6 years
Office Equipments	5 years	5 years
Electronic Equipments	10 years	4 years
Furniture & fixture	10 years	7 years
Vehicles	6 years	6 years

Useful life of assets different from those prescribed in Schedule II has been estimated by management supported by technical assessment.



ADITYA BIRLA MONEY MART LIMITED

- (iv) Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.
- (v) Assets costing Rs. 5,000 or less are written off in the year of purchase.
- (d) **Intangible Fixed Assets :**
Intangible Assets are stated at cost less accumulated amortisation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
Intangible assets, viz. Trade Names and other business rights and Software are amortised over a period of ten years and three financial years respectively.
- (e) **Impairment of Assets :**
The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is treated as impaired when the carrying cost of the assets exceeds its recoverable value. An impairment loss if any is charged to Statement of Profit & Loss in the year in which an asset is identified as impaired. Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the assets no longer exist or have decreased. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss.
- (f) **Borrowing Costs :**
Borrowing costs that are directly attributable to the acquisition, construction, or production of a qualifying asset are capitalised as a part of the cost of such asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing cost are recognized as expense in the period in which they are incurred. Borrowing costs consists of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment of the borrowing cost.
- (g) **Redeemable Non Convertible Cumulative Preference Shares**
Preference shares are separated into liability and equity components based on the terms of the contract. On issuance of the preference shares, the fair value of the liability component is determined using a market rate for an equivalent instrument. This amount is classified as a financial liability measured at amortised cost (net of transaction costs) until it is extinguished on conversion or redemption. The remainder of the proceeds is allocated to the conversion option that is recognised and included in equity since conversion option meets Ind AS 32 criteria for fixed to fixed classification.
- (h) **Revenue Recognition :**
Income from Services
Revenue from Operations primarily includes income from advertisement, which is recognised when due, on completion of transaction or service. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and can be reliably measured.
Interest Income
For all Financial instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the statement of profit and loss.
- (i) **Retirement and Other Employee Benefits :**
(a) **Defined Contribution Plan :**
The Company makes defined contribution to Government Employee Provident Fund, Government Employee Pension Fund, Employee Deposit Linked Insurance, Employee State Insurance and Superannuation Schemes, which are recognised in the Statement of Profit and Loss on accrual basis. Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered the service entitling them to the contribution.
(b) **Defined Benefit Plan :**
The Company operates two defined benefit plans for its employees, viz., gratuity and leave encashment. The costs of providing benefits under these plans are determined on the basis of actuarial valuation at each year-end. Separate actuarial valuation is carried out for each plan using the projected unit credit method.
Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the balance sheet date.
The Company presents the entire leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the balance sheet date.
Remeasurements, comprising of actuarial gains and losses on retirement benefits, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.
Past service costs are recognised in profit or loss on the earlier of:
▶ The date of the plan amendment or curtailment, and
▶ The date that the Company recognises related restructuring costs
Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation under employee benefit expenses in the statement of profit and loss.
• Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements,
• Net interest expense or income
- (j) **Income Taxes :**
Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).
Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.



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(k) Leases :

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Leases in which the owner does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss (P&L).

(l) Contingent Liabilities and Provisions :
Contingent Liabilities

Contingent Liabilities is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle an obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The company does not recognise a contingent liability but discloses its existence in the financial statements.

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

The estimates are reviewed at each reporting date and adjusted to reflect the current management estimates.

(m) Financial instruments:

A financial asset is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement:

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement:

For purposes of subsequent measurement, financial assets are classified in four categories:

- 1) Financial Asset at amortised cost
- 2) Financial Assets at fair value through other comprehensive income (FVTOCI)
- 3) Financial Asset, derivatives and equity instruments at fair value through profit or loss (FVTPL)
- 4) Equity instruments measured at fair value through other comprehensive income (FVTOCI)

Financial Asset at amortised cost

A 'Financial Asset' is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables

Financial Asset at FVTOCI

A 'Financial Asset' is classified as at the FVTOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent SPPI.

Financial Asset included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the P&L. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

Financial Asset at FVTPL

FVTPL is a residual category for Financial Asset. Any Financial Asset, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a Financial Asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The Company has not designated any Financial Asset as at FVTPL.

Financial Asset included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

Impairment of financial assets

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables or contract revenue receivables. The company has calculated an average credit loss percentage on the basis of last five years. This percentage has been used to create an additional provision over and above the actually doubtful debtors.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss (P&L).



ADITYA BIRLA MONEY MART LIMITED

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's consolidated balance sheet) when:

- ▶ The rights to receive cash flows from the asset have expired, or
- ▶ The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either

(a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

When the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

(n) Cash and Cash Equivalent :

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash in hand and cash at bank including fixed deposit with original maturity period of three months and short term highly liquid investments with an original maturity of three months or less.

(o) Cash Flow Statement :

Cash flows are reported using the indirect method, whereby the net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(p) Segment Reporting :

Identification of Segments

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company.

The Company's operating business are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products

Allocation of common costs

The costs other than finance cost are attributable to the advertisement segment.

Unallocated Items

Unallocated items include Other Income other than Interest income on Investments and Finance Cost.

Segment accounting policies

The company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company as a whole.

(q) Earnings per Share :

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

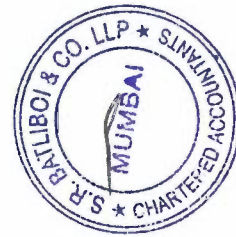
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



ADITYA BIRLA MONEY MART LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE: 3
PROPERTY, PLANT AND EQUIPMENT

	Leasehold Improvements	Computer	Office Equipment	Furniture and Fixtures	Vehicles	TOTAL
Gross Block						
As at 1st April, 2015	1,994,941	4,148,886	997,415	4,032,538	-	11,173,780
Additions	-	4,754,461	337,245	46,725	316,931	4,955,362
Deletions	-	(62)	(13,058)	(22,973)	-	(36,093)
As at 31st March, 2016	1,994,941	8,403,285	1,321,602	4,056,290	316,931	16,093,049
Additions	425,236	-	-	-	-	425,236
Deletions	-	-	-	-	-	-
Addition/(Deletion) on Demerger(Refer Note No. 34)	(1,994,939)	(8,327,473)	(1,321,602)	(4,056,290)	(316,931)	(16,017,235)
As at 31st March, 2017	425,237	75,812	-	-	-	501,049
Accumulated Depreciation						
As at 1st April, 2015	-	-	-	-	-	-
For the year	775,876	2,267,939	471,193	2,163,673	29,908	5,708,589
Deletions	-	(30)	(13,043)	(9,055)	-	(22,128)
As at 31st March, 2016	775,876	2,267,909	458,150	2,154,618	29,908	5,686,461
For the year	78,177	13,045	-	-	-	91,222
Deletions	-	-	-	-	-	-
Addition/(Deletion) on Demerger(Refer Note No. 34)	(775,876)	(2,213,073)	(458,150)	(2,154,618)	(29,908)	(5,631,625)
As at 31st March, 2017	78,177	67,881	-	-	-	146,058
Net Block as at 01st April, 2015	1,994,941	4,148,886	997,415	4,032,538	-	11,173,780
Net Block as at 31st March, 2016	1,219,065	6,135,376	863,452	1,901,672	287,023	10,406,588
Net Block as at 31st March, 2017	347,060	7,931	-	-	-	354,991



ADITYA BIRLA MONEY MART LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE: 4

INTANGIBLE ASSETS	Software	(Amount In Rs.) TOTAL
Gross Block		
As at 1st April, 2015	5,362,469	5,362,469
Additions	1,203,285	1,203,285
Deletions	-	-
As at 31st March, 2016	6,565,754	6,565,754
Additions	-	-
Deletions	-	-
Addition/(Deletion) on Demerger(Refer Note no 34)	4,885,395	4,885,395
As at 31st March, 2017	1,680,359	1,680,359
Accumulated Depreciation		
As at 1st April, 2015	-	-
For the year	2,262,006	2,262,006
Deletions	-	-
As at 31st March, 2016	2,262,006	2,262,006
For the year	5,768	5,768
Deletions	-	-
Addition/(Deletion) on Demerger(Refer Note no 34)	596,064	596,064
As at 31st March, 2017	1,671,710	1,671,710
Net Block as at 01st April, 2015	5,362,469	5,362,469
Net Block as at 31st March, 2016	4,303,748	4,303,748
Net Block as at 31st March, 2017	8,649	8,649



ADITYA BIRLA MONEY MART LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

	As at March 31,2017 (Rs.)	As at March 31,2016 (Rs.)	As at April 01,2015 (Rs.)
NOTE 5:INVESTMENTS			
5(a):NON CURRENT INVESTMENTS			
INVESTMENT IN SUBSIDIARY (At Cost)			
1. Equity Shares (fully paid up)(Unquoted)			
Investment in Subsidiary Company			
490000 shares Aditya Birla Money Insurance Advisory Services Limited (31st march 2016 - 490000 , 01st April 2015 - 490000)	4,900,000	4,900,000	4,900,000
3. Equity Component of Debentures	119,490,490	119,490,490	-
	<u>124,390,490</u>	<u>124,390,490</u>	<u>4,900,000</u>
5(b):NON CURRENT INVESTMENTS			
(At Amortised Cost unless otherwise stated)			
0.5% Compulsory Convertible Debentures (fully paid)(Unquoted) 1975000 Aditya Birla Money Insurance Advisory Services Limited (31st march 2016 - 1975000 , 01st April 2015 - Nil)	151,377,814	132,351,741	-
	<u>151,377,814</u>	<u>132,351,741</u>	<u>-</u>
5(c):CURRENT INVESTMENTS			
Unquoted Mutual Funds at FVTPL (Current Year : Nil, 31st march 2016 : Nil ,01st April 2015 : 169025.314 units)	-	-	37,909,690
	<u>-</u>	<u>-</u>	<u>37,909,690</u>
NOTE 6 :LOANS			
6(a) :LONG TERM LOANS			
(Unsecured, considered good and At Amortised Cost unless stated otherwise)			
Due from Subsidiary Company	-	-	200,844,972
Security Deposits			
Unsecured, considered good	-	8,575,865	16,068,771
Doubtful	-	924,230	924,230
	<u>-</u>	<u>9,500,095</u>	<u>16,993,001</u>
Allowance for doubtful security deposits	-	924,230	924,230
	<u>-</u>	<u>8,575,865</u>	<u>16,068,771</u>
	<u>-</u>	<u>8,575,865</u>	<u>216,913,743</u>
6(b) :SHORT TERM LOANS			
(Unsecured, considered good and At Amortised Cost unless stated otherwise)			
Advances to Employees			
Unsecured, considered good	-	4,382,631	3,779,802
Doubtful	-	454,915	454,915
	<u>-</u>	<u>4,837,546</u>	<u>4,234,717</u>
Allowance for doubtful advances	-	454,915	454,915
	<u>-</u>	<u>4,382,631</u>	<u>3,779,802</u>
Security Deposits			
Unsecured, considered good	-	12,421,767	797,306
Doubtful	-	103,824	103,824
	<u>-</u>	<u>12,525,591</u>	<u>901,130</u>
Allowance for doubtful security deposits	-	103,824	103,824
	<u>-</u>	<u>12,421,767</u>	<u>797,306</u>
Due from a related party	-	-	-
Loans and advances to Related party	13,700,000	-	-
Gratuity Receivable	9,544,932	-	4,096,999
	<u>23,244,932</u>	<u>16,804,398</u>	<u>8,674,107</u>



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

	As at March 31,2017 Rs.	As at March 31,2016 Rs.	As at April 01,2015 Rs.
NOTE 7:TRADE RECEIVABLES			
(Unsecured, considered good and At Amortised Cost unless stated otherwise)			
Unsecured, considered good	513,000	59,422,484	53,797,106
Doubtful	-	33,277,449	29,173,149
	513,000	92,699,933	82,970,255
Allowance for doubtful receivables	-	33,277,449	29,173,149
	513,000	59,422,484	53,797,106
	<u>513,000</u>	<u>59,422,484</u>	<u>53,797,106</u>

	As at March 31,2017 Rs.	As at March 31,2016 Rs.	As at April 01,2015 Rs.
NOTE 8 : CASH AND BANK BALANCE			
Cash and Cash Equivalent			
Balances with Scheduled Banks			
in Current Account	649,872	18,987,164	15,050,340
in Deposit Account	-	13,900,000	19,300,000
	<u>649,872</u>	<u>32,887,164</u>	<u>34,350,340</u>

	As at March 31,2017 Rs.	As at March 31,2016 Rs.	As at April 01,2015 Rs.
NOTE 9 :OTHER ASSETS			
9(a) :OTHER NON CURRENT ASSETS			
(Unsecured, considered good unless stated otherwise)			
Deferred Rent Expenses	-	2,056,685	2,497,788
Deferred Employee Loan expense	-	637,759	25,004
Prepaid Expenses	-	947,461	430,281
	<u>-</u>	<u>3,641,905</u>	<u>2,953,073</u>

	As at March 31,2017 Rs.	As at March 31,2016 Rs.	As at April 01,2015 Rs.
9(b) :OTHER CURRENT ASSETS			
(Unsecured, considered good unless stated otherwise)			
Other Receivable	-	-	15,887,485
Deferred Expense	-	2,098,174	-
Advance Service Tax	109,886	-	-
Statutory Deposits and Dues from Government	44,618	5,210,856	5,699,295
Prepaid expense	-	3,532,199	11,749,474
Other Advances			
Unsecured, considered good	3,024	9,506,663	1,300,040
Doubtful	-	8,568	8,568
	3,024	9,515,231	1,308,608
Allowance for doubtful advances	-	8,568	8,568
	3,024	9,506,663	1,300,040
	<u>157,528</u>	<u>20,347,892</u>	<u>34,636,294</u>



ADITYA BIRLA MONEY MART LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

	As at March 31,2017 Rs.	As at March 31,2016 Rs.	As at April 01,2015 Rs.
NOTE 10 : SHARE CAPITAL			
Authorised shares:			
25,000,000 (31st March, 2016 : 25,000,000 , 01st April 2015 : 25,000,000) Equity Shares of Rs 10 each	250,000,000	250,000,000	250,000,000
100,000,000 (31st March, 2016 : 100,000,000 , 01st April 2015 : 100,000,000) 0.01% Redeemable Non Convertible Cumulative Preference Shares of Rs 10 each	1,000,000,000	1,000,000,000	1,000,000,000
	<u>1,250,000,000</u>	<u>1,250,000,000</u>	<u>1,250,000,000</u>
Issued, Subscribed and Paid up :			
Equity Share Capital			
100,000 (31st March, 2016 : 20,000,000 , 01st April 2015 : 20,000,000) Equity Shares of Rs 10/- each	1,000,000	200,000,000	200,000,000
	<u>1,000,000</u>	<u>200,000,000</u>	<u>200,000,000</u>

1. Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares Particulars	March 31,2017		March 31,2016		April 01,2015	
	No of Shares	Rs	No of Shares	Rs	No of Shares	Rs
At the beginning of the year	20,000,000	200,000,000	20,000,000	200,000,000	20,000,000	200,000,000
Issued during the year	-	-	-	200,000,000	-	-
Capital Reduction during the year(refer Note no.35)	19,900,000	199,000,000	-	-	-	-
Outstanding at the end of the year	<u>100,000</u>	<u>1,000,000</u>	<u>20,000,000</u>	<u>200,000,000</u>	<u>20,000,000</u>	<u>200,000,000</u>

2. **Terms / Rights attached to Equity Shares :**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any is proposed by the Board of Directors and is subject to the approval of the shareholders in the ensuing Annual General Meeting.

3. **Shares held by the Holding Company :**

All the Equity and Redeemable Non Convertible Cumulative Preference Shares are held by the holding company - Aditya Birla Financial Services Limited (Formerly Known as Aditya Birla Financial Services Private Limited)

4. **Shareholders holding more than 5% shares in the Company**

Equity Share Capital

Aditya Birla Financial Services Limited (Formerly known as Aditya Birla Financial Service Private Limited) and nominees - 100,000 Equity Shares – 100%
(Previous Year - Aditya Birla Financial Services Private Limited - 20,000,000 Equity Shares – 100%)

As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

5. For a five year period immediately preceding the date at which Balance Sheet is prepared:

- No Shares were allotted as fully paid up pursuant to contract(s) without payment being received in cash
- No Shares were allotted as fully paid up by way of bonus shares.



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE 11 : RESERVES AND SURPLUS	As at March 31,2017 Rs.	As at March 31,2016 Rs.	As at April 01,2015 Rs.
(i) Capital Redemption Reserve			
Opening Balance	28,250,000	28,250,000	28,250,000
Less : Adjustment During the year	-	-	-
Closing Balance	28,250,000	28,250,000	28,250,000
(ii) Capital Reserve			
Opening Balance	-	-	-
Add : Adjustment During the year (Refer Note 34)	153,998,217	-	-
Closing Balance	153,998,217	-	-
(iii) General Reserve			
Opening Balance	3,159,300	3,159,300	3,159,300
Less : Adjustment on account of one time depreciation write off	-	-	-
Closing Balance	3,159,300	3,159,300	3,159,300
(iv) Surplus / (Deficit) as per Statement of Profit & Loss :			
Balance as per the last financial statements	(1,880,493,593)	(1,687,838,882)	(1,687,838,882)
Other Comprehensive income	(4,675,522)	(4,645,359)	(4,073,040)
Profit/(loss) for the year	(11,682,873)	(192,654,711)	-
Capital Reduction of Preference Shares(Refer Note no 35)	1,367,849,860	-	-
Capital Reduction of Equity Shares(Refer Note no 35)	199,000,000	-	-
Net (Deficit) in the Statement of Profit & Loss	(330,002,128)	(1,885,138,952)	(1,691,911,922)
(v) Other Component of Equity			
	108,384,260	665,442,001	665,442,001
Total Reserves and Surplus	(36,210,351)	(1,188,287,651)	(995,060,621)

NOTE 12 : BORROWINGS	As at March 31,2017 Rs.	As at March 31,2016 Rs.	As at April 01,2015 Rs.
12(a) : LONG TERM BORROWINGS (At Amortised Cost unless stated otherwise)			
0.01% Redeemable Non Convertible Cumulative Preference Shares	917,009	811,603,723	718,321,880
0.1% Compulsory Convertible Debentures	284,123,765	501,225,993	-
	285,040,774	1,312,829,716	718,321,880

Terms and Conditions**1. Preference Shares**

0.01% Redeemable Non Convertible Cumulative Preference Shares (RNCCPS), confer on the holders thereof the following rights and privileges:

(i) the right to a cumulative preferential dividend of 0.01% on the nominal value of the RNCCPS every year, till the redemption of these RNCCPS, subject to the availability of the distributable profits, free of Company's Income-tax, but subject to deduction of taxes at source at the rate or rates prescribed from time to time. The dividend will be calculated on a day count of 365 days a year basis and are cumulative in nature. The dividend shall be paid to such Preference Shareholders whose names appears on the Register of Preference Shareholders on the Record Date, as may be declared by the Company.

(ii) the right in the event of winding up to the payment of such capital and arrears of dividend, whether earned, accrued, declared or not, down to the commencement of the winding up in priority to the equity Shares but shall not confer any further right to participate in profits or assets.

Put/ Call Option at any time after 5 years from the date of allotment with either the Company/Preference Shareholder. RNCCPS are issued for a period of 10 years. At the expiry of 10 years, the Preference shareholder will be redeemed at a premium of Rs. 5/- per share over and above the face value.

(iii) Shareholders holding more than 5% shares in the Company

Aditya Birla Financial Services Limited (Formerly known as Aditya Birla Financial Service Private Limited- 100,000 Redeemable Non Convertible Cumulative Preference Shares - 100%

(Previous Year - Aditya Birla Financial Services Private Limited - 100,000,000 Redeemable Non Convertible Cumulative Preference Shares - 100%)

2. Debentures

1. Company has issued the 50,00,000 0.1% Compulsory Convertible Debenture (CCD) of face value Rs.100/- each on 30th March, 2015 to its holding company Aditya Birla Financial Services Limited. Under Scheme of Demerger number of debentures are brought down from 50,00,000 to 26,00,866.

2. Each CCD shall be converted into 0.1% Redeemable Non Convertible Non Cumulative Preference Share (RNCNCPs) of Rs.100/-each at a premium of Rs.54/- per Preference Share, at the end of 5 years and such RNCNCPs shall be redeemable at a premium of Rs.137 per Preference Share at the end of 2 years from the date of conversion or any such time as may be informed in writing at option of holder thereof



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

12(b) : SHORT TERM BORROWINGS
(At Amortised Cost unless stated otherwise)

	As at March 31,2017	As at March 31,2016	As at April 01,2015
Loans repayable on demand:	Rs.	Rs.	Rs.
Loan from Related Party (unsecured)	39,906,052	35,000,000	-
	<u>39,906,052</u>	<u>35,000,000</u>	<u>-</u>

Terms & Conditions

i) Rs 39,906,052/- Repayable on call

ii) Interest @ 10.75% on Rs 18,206,052/- and @ 10.50% on Rs. 21,700,000/- charged on Unsecured Loan from Aditya Birla Nuvo Limited

NOTE 13 : OTHER FINANCIAL LIABILITIES**13(a) : OTHER NON CURRENT FINANCIAL LIABILITIES**
(At Amortised Cost unless stated otherwise)

	As at March 31,2017	As at March 31,2016	As at April 01,2015
	Rs.	Rs.	Rs.
Security Deposit Received	-	2,625,116	2,376,290
	<u>-</u>	<u>2,625,116</u>	<u>2,376,290</u>

13(b) : OTHER CURRENT FINANCIAL LIABILITIES
(At Amortised Cost unless stated otherwise)

Current Maturities of Long term Borrowings	-	-	384,793,510
Payable to related party	9,668,513	-	-
Other Payable	7,695	417,398	-
Interest Accrued but not due	-	27,753	-
	<u>9,676,208</u>	<u>445,151</u>	<u>384,793,510</u>

NOTE 14: OTHER NON FINANCIAL LIABILITIES**14 (a) : OTHER NON CURRENT LIABILITIES**

	As at March 31,2017	As at March 31,2016	As at April 01,2015
	Rs.	Rs.	Rs.
Liability for Rent Straightlining	-	3,905,103	7,935,790
Deferred lease income (Deposit taken)	-	-	249,652
Income Received in Advance	-	1,652,942	-
	<u>-</u>	<u>5,558,045</u>	<u>8,185,442</u>

14(b) : OTHER CURRENT LIABILITIES

Income received in advance	-	1,101,580	1,747,004
Liability for Rent straightlining	-	6,455,252	798,771
Statutory Dues	121,147	249,652	6,373,731
Deferred lease income (Deposit taken)	-	1,102,734	249,648
	<u>121,147</u>	<u>8,909,218</u>	<u>9,169,154</u>

NOTE 15 : TRADE PAYABLES

(At Amortised Cost unless stated otherwise)

	As at March 31,2017	As at March 31,2016	As at April 01,2015
	Rs.	Rs.	Rs.
Trade Payables	854,163	52,192,556	44,217,734
Salaries, Wages, Bonus & Other Employee Benefits	410,019	40,845,975	71,392,769
	<u>1,264,182</u>	<u>93,038,531</u>	<u>115,610,503</u>

Micro and Small Scale Business Entities

There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2017. The information as required to be disclosed under Micro, Small and Medium Enterprises Development Act 2006 (Act) has been determined to the extent such parties have been identified on the basis of information available with the Company

NOTE 16**SHORT TERM PROVISIONS**

	As at March 31,2017	As at March 31,2016	As at April 01,2015
	Rs.	Rs.	Rs.
Provision for Employee Benefits :			
Leave Encashment	23,038	10,899,749	15,099,930
Gratuity	-	2,862,982	1,247,374
	<u>23,038</u>	<u>13,762,731</u>	<u>16,347,304</u>



ADITYA BIRLA MONEY MART LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE 17 : REVENUE FROM OPERATIONS	For the year ended March 31,2017 Rs.	For the year ended March 31,2016 Rs.
Income from Advertisement in Investime	1,140,765	568,000
	<u>1,140,765</u>	<u>568,000</u>

NOTE 18 : OTHER INCOME	For the year ended March 31,2017 Rs.	For the year ended March 31,2016 Rs.
Interest Income at Amortised Cost		
- Interest Income on Loan	852,824	11,035,263
- Interest on debentures	19,124,823	8,967,146
- Interest On deposits	61,054	-
- Other Interest Income	11,753	-
	<u>20,050,454</u>	<u>20,002,409</u>

NOTE 19 : EMPLOYEE BENEFITS EXPENSE	For the year ended March 31,2017 Rs.	For the year ended March 31,2016 Rs.
Salary, wages and bonus(Refer Note 23)	2,923,747	2,010,442
Contribution to provident and other funds	51,119	75,460
Staff Welfare	2,685	-
	<u>2,977,551</u>	<u>2,085,902</u>

NOTE 20 : DEPRICIATION AND AMORTISATION EXPENSE	For the year ended March 31,2017 Rs.	For the year ended March 31,2016 Rs.
Depriciation	91,222	12,911
Amortisation	5,768	-
	<u>96,990</u>	<u>12,911</u>

NOTE 21 : FINANCE COST	For the year ended March 31,2017 Rs.	For the year ended March 31,2016 Rs.
Interest on Loan	3,273,945	10,642,914
Interest on Debentures	23,660,993	21,190,069
Interest on Preference shares	105,354	93,281,844
	<u>27,040,292</u>	<u>125,114,827</u>



ADITYA BIRLA MONEY MART LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE 22 : OTHER EXPENSES

	For the year ended March 31,2017	For the year ended March 31,2016
Lease Rent (Refer Note 24)	257,468	219,698
<u>Repairs and Maintenance:</u>		
Computers & Equipments	27,384	24,506
Buildings	22,800	15,186
Others	8,849	4,503
Information technology charges	88,810	63,348
Service hire charges	93,296	145,374
Insurance	250	425
Rates and Taxes	13,305	2,407
Legal and professional charges (Refer Note 22.1 below)	776,479	59,723
Communication expenses	35,787	53,438
Travelling and conveyance	73,943	71,150
Printing and stationery	948,030	1,219,905
Advertisement and sales promotion	35,585	40,833
Call centre and portal expenses	11,970	14,104
Electricity charges	50,983	36,135
Staff recruitment expenses	26,545	30,037
Research and development expenses	7,310	6,491
Seminar and conference	22,442	11,889
Asset utilisation charges	3,484	3,462
Director Fees	251,478	3,788
Corporate Social Responsibility	-	1,022
Miscellaneous Expenses	3,061	6,879
	<u>2,759,259</u>	<u>2,034,303</u>

NOTE 22.1- Payment to Auditor

	For the Year Ended 31st March 2017	For the Year Ended 31st March 2016
As Auditor		
- Statutory Audit Fee	500,000	900,000
- Tax Audit Fee	50,000	100,000
-Reimbursement of Expenses	40,425	80,947
-Other Services	300,000	-
Total	<u>890,425</u>	<u>1,080,947</u>

*Amount paid to auditors for Year ended 31st March 2017 and 31st March 2016 includes fees for both continued as well as discontinued business.



23 RETIREMENT BENEFITS

The company operates defined plans of Gratuity for its employees. The Scheme is funded with an Insurance company in the form of qualifying insurance policy.

The following tables summarise the components of net benefit expense recognised in Statement of Profit and Loss Account and the funded status and the amounts recognised in the Balance Sheet for the respective plans.

(a) Statement of Profit and Loss**Net Employee Benefit Expense recognized in Income Statement**

	Gratuity	
	For the year ended 31st March 2017	For the year ended 31st March 2016
Current service cost	28,488	2,394,856
Interest cost on obligation	2,200	
Expected return on Plan Assets	-	(328,459)
Expense recognised in Income Statement	30,688	2,066,397

Expenses Recognised during the year

	For the year ended 31st March 2017	For the year ended 31st March 2016
	Expense recognised in Income Statement	30,688
Expense recognised in Other Comprehensive income	30,163	1,330,380
Total expenses Recognised during the year	60,851	3,396,777

(b) Balance Sheet**Benefit Asset / Liability**

	Gratuity	
	As at 31st March 2017	As at 31st March 2016
Present Value of defined benefit obligation	191,958	12,961,090
Fair Value of Plan Assets	(9,736,890)	(10,098,108)
Plan (Asset) / Liability - to be Funded to Gratuity Trust	(9,544,932)	2,862,982

(c) Changes in the present value of the defined benefits obligation are as follows :

Particulars	Gratuity	
	As at 31st March 2017	As at 31st March 2016
Opening Defined Benefit Obligation	12,961,090	9,396,378
Current service cost	28,488	2,394,856
Interest Cost	984,344	753,314
Benefits paid including transfer in / (out)	(16,112,799)	(439,222)
Actuarial (gains) / losses arising from:		
Change in Demographic Assumptions	-	(2,181,725)
Change in Financial Assumptions	4,487	3,961,330
Experience Variance	2,326,348	(923,841)
Closing defined benefit obligation	191,958	12,961,090

(d) Changes in the Fair Value of Plan Assets are as follows :

Particulars	Gratuity	
	As at 31st March 2017	As at 31st March 2016
Opening Fair Value of Plan Assets	10,098,108	13,493,377
Investment Income	766,911	1,081,773
Contributions by Employer	14,493,993	(3,563,204)
Benefits paid including transfer in / (out)	(16,112,799)	(439,222)
Return on Plan Assets	490,677	(474,616)
Closing fair value of plan assets	9,736,890	10,098,108

(e) Actual Return on Plan Assets

	Gratuity	
	For the year ended 31st March 2017	For the year ended 31st March 2016
Expected return on Plan Assets	766,911	1,081,773
Actuarial Gain / (Loss) on Plan Assets	490,677	(474,616)
Actual return on Plan Assets	1,257,588	607,157

Plan Assets of Gratuity have been invested in Insurer Managed Fund (Group Bond Plan I, Group Fixed Interest Fund Plan I and Group Money Market Fund Plan I)

(f) Major Category of Plan Assets:(As a percentage of total plan assets)

	As on 31st March 2017	As on 31st March 2016
Funds managed by Insurer	100%	100%



ADITYA BIRLA MONEY MART LIMITED

(g) The principal assumptions used in determining Gratuity Obligations for the company's plans are shown below:

Rate of Interest	For Year ended 31st March, 2017	
Salary growth	6.70%	
Withdrawals rate, based on age (per annum)	7.50%	
Upto 30 Years		
31 - 44 years	50%	
Above 44 years	41%	
Mortality Rates	8%	
Retirement age	LIC (2006-08) ultimate Mortality Rates	
Expected Return on Plan Assets	60 years	
	6.70%	

For Year ended 31st March, 2016
7.60%
7.50%
50%
41%
8%
LIC (2006-08) ultimate Mortality Rates
60 years
7.60%

(h) Sensitivity Analysis of principal assumptions

	31st March 2017	31st March 2016
Impact of increase in 50bps on DBO		
Discount Rate	189,434	12,754,881
Salary Escalation Rate	194,554	13,177,962
Impact of decrease in 50bps on DBO		
Discount Rate	194,570	13,177,962
Salary Escalation Rate	189,426	12,772,524

(i) Maturity Profile of Defined Benefit Obligation

	31st March 2017	31st March 2016
Within the next 12 months	80,785	4,394,389
Between 2 and 5 Years	118,074	6,840,999
Between 5 and 10 years	21,224	2,202,169
Beyond 10 years	17,496	4,589,007
Total expected payments	237,579	18,026,564
Weighted Average duration	2 Years	4 Years

(j) Defined Contribution Plans

The Company has recognized the following amounts as expenses and included in Note 26 in "Contributions to Provident and Other Funds"

Particulars	For the Year 31.3.2017	For the Year 31.3.2016
Contribution to Government Employees Provident Fund	20,432	13,218,133
Contribution to Superannuation Fund	-	509,290
Contribution to ESIC	-	90,767
National Pension Scheme	-	29,525
Contribution to Labour Welfare funds	-	11,752

24 LEASES

(a) Operating Lease Payments recognised in the Profit and Loss Account Rs 257,468/- (Previous Year Rs 219,698/-) leases.

The Company has taken certain office premises on cancellable and non cancellable operating lease. There are no restrictions placed upon the company by entering into these leases.

(b) The future minimum lease rental payments in respect of non cancellable operating lease are as follows :

Particulars	31st March, 2017	31st March, 2016
Not later than one year		45,181,012
Later than one year and not later than five years		70,851,115
Later than five years		1,044,875

25 Components of Other Comprehensive income.

Particulars	31st March, 2017	31st March, 2016
Remeasurement of gain/(Losses) on defined benefit plans -Part of Retained earnings	(30,163)	(572,319)
Total	(30,163)	(572,319)



ADITYA BIRLA MONEY MART LIMITED

26 EARNINGS PER SHARE

		31st March, 2017	31st March, 2016
		RS.	RS.
Net Profit as per Statement of Profit and Loss Account for Continuing Operations :		(11,682,873)	(108,677,534)
Less : Preference Dividend and Tax thereon		-	-
Net Profit for Basic EPS	(A)	<u>(11,682,873)</u>	<u>(108,677,534)</u>
Weighted Average number of Outstanding Equity Shares for EPS :			
- Basic	(B)	100,000	20,000,000
- Diluted	(C)	100,000	20,000,000
Earnings per Share (Rs) For continuing Operations			
- Basic	(A) / (B)	(116.83)	(5.43)
- Diluted	(A) / (C)	(116.83)	(5.43)



27 Significant accounting judgements, estimates and assumptions

The preparation of the Company's consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Estimation of Useful life of Plant Property Equipments and Intangible Assets
Refer Note no 2.1(c) and (d)

Defined benefit plans (gratuity benefits)

The cost of the defined benefit gratuity plan and other post-employment medical benefits and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

28 Fair Values

Financial Assets	31st March 2017	Carrying Value	01st April 2015	31st March 2017	Fair Value	01st April 2015
	Rs.	31st March 2016 Rs.	Rs.	Rs.	31st March 2016 Rs.	Rs.
Loans	-	-	200,844,972	-	-	200,844,972
Investments in Debentures	151,377,814	132,351,741	-	153,497,345	134,733,416	-
Investment in Unquoted Mutual Funds	-	-	37,909,690	-	-	37,909,690
Security Deposits	-	20,997,632	16,866,077	-	21,157,834	16,959,949
Total	151,377,814	153,349,373	255,620,739	153,497,345	155,891,250	255,714,611

Financial Liabilities	31st March 2017	Carrying Value	01st April 2015	31st March 2017	Fair Value	01st April 2015
	Rs.	31st March 2016 Rs.	Rs.	Rs.	31st March 2016 Rs.	Rs.
0.01% Redeemable Non Convertible Cumulative Preference Shares	917,009	811,603,723	718,321,880	885,921	776,420,991	681,158,764
0.1% Compulsory Convertible Debentures	284,123,765	501,225,993	-	284,123,765	501,225,993	-
Loan from Related Party (Unsecured)	39,906,052	35,000,000	-	39,906,052	35,000,000	386,699,407
Security Deposit received	-	2,625,116	2,376,290	-	2,644,721	2,411,913
Total	324,946,826	1,350,454,832	720,698,170	324,915,738	1,315,291,705	1,070,270,084

The management assessed that other assets and liabilities other than those disclosed above approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

► The fair values of the unquoted Investments have been estimated using a DCF model. The valuation requires management to make certain assumptions about the model inputs, including forecast cash flows, discount rate, credit risk and volatility. The probabilities of the various estimates within the range can be reasonably assessed and are used in management's estimate of fair value for these unquoted equity investments.

29 Fair hierarchy

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities which are measured in Fair value.

Quantitative disclosures fair value measurement hierarchy for assets and Liabilities:

	Date of Valuation	Fair Value Measurement Using			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
		Rs.	Rs.	Rs.	Rs.
Assets Measured As Fair Value as at 1st April 2015:-					
Loans	01/04/2015	200,844,972	-	-	200,844,972
Investments in Debentures	01/04/2015	-	-	-	-
Investment in Unquoted Mutual Funds	01/04/2015	37,909,690	-	37,909,690	-
Security Deposits	01/04/2015	16,959,949	-	-	16,959,949
Liabilities Measured As Fair Value as at 1st April 2015:					
0.01% Redeemable Non Convertible Cumulative Preference Shares	01/04/2015	681,158,764	-	-	681,158,764
Loan from Related Party (Unsecured)	01/04/2015	386,699,407	-	-	386,699,407
Security Deposit received	01/04/2015	2,411,913	-	-	2,411,913
Assets Measured As Fair Value as at 31st march 2016:-					
Investments in Debentures	31/03/2016	134,733,416	-	-	134,733,416
Security Deposits	31/03/2016	21,157,834	-	-	21,157,834
Liabilities Measured As Fair Value as at 31st March 2016:-					
0.01% Redeemable Non Convertible Cumulative Preference Shares	31/03/2016	776,420,991	-	-	776,420,991
0.1% Compulsory Convertible Debentures	31/03/2016	501,225,993	-	-	501,225,993
Loan from Related Party (Unsecured)	31/03/2016	35,000,000	-	-	35,000,000
Security Deposit received	31/03/2016	2,644,721	-	-	2,644,721
Assets Measured As Fair Value as at 31st march 2017:-					
Investments in Debentures	31/03/2017	153,497,345	-	-	153,497,345
Liabilities Measured As Fair Value as at 31st March 2017:-					
0.01% Redeemable Non Convertible Cumulative Preference Shares	31/03/2017	885,921	-	-	885,921
0.1% Compulsory Convertible Debentures	31/03/2017	284,123,765	-	-	284,123,765
Loan from Related Party (Unsecured)	31/03/2017	39,906,052	-	-	39,906,052

Note: The fair values of the company's interest-bearing borrowings, loans and security deposits are determined by using DCF method using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period.



30 First Time Adoption of Ind AS

These financial statements, for the year ended 31 March 2017, are the first the Company has prepared in accordance with Ind AS. For periods up to and including the year ended 31 March 2016, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP). Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for periods ending on 31 March 2017, together with the comparative period data as at and for the year ended 31 March 2016, as described in the summary of significant accounting policies. In preparing these financial statements, the Company's opening balance sheet was prepared as at 1 April 2015, the Company's date of transition to Ind AS. This note explains the principal adjustments made by the Company in restating its Indian GAAP financial statements, including the balance sheet as at 1 April 2015 and the financial statements as at and for the year ended 31 March 2016.

(a) Net Worth Reconciliation

Reconciliation of Equity As on 01st April 2015

	Indian -GAAP	Ind -AS Adjustment as per IND AS	Ind -AS Adjusted figures
	Rs.	Rs.	Rs.
I. ASSETS			
Non-current assets			
Property, plant and equipment	11,173,780		11,173,780
Other intangible assets	5,362,469		5,362,469
Intangible assets under development	905,859		905,859
Investments in Subsidiary	4,900,000		4,900,000
Financial Assets			-
(i) Loans	221,278,687	(4,364,944)	216,913,743
Other non-current assets	430,281	2,522,792	2,953,073
Total Non-Current Assets (A)	244,051,076	(1,842,152)	242,208,924
Current Assets			
Financial Assets			
(i) Current investments	37,816,172	93,518	37,909,690
(ii) Trade and other receivables	55,253,198	(1,456,092)	53,797,106
(iii) Cash and cash equivalents	34,350,340		34,350,340
(iv) Loans	8,786,957	(112,850)	8,674,107
Assets for Current Tax (Net)	48,167,001		48,167,001
Other current assets	32,960,680	1,675,614	34,636,294
Total Current Assets (B)	217,334,348	200,190	217,534,538
Total assets (A+B)	461,385,424	(1,641,962)	459,743,462
II. EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	200,000,000		200,000,000
b) Other Equity	(1,314,627,679)	319,567,058	(995,060,621)
Total Equity (C)	(1,114,627,679)	319,567,058	(795,060,621)
Non-current liabilities			
Financial Liabilities			
(i) Borrowings	1,000,000,000	(281,678,120)	718,321,880
(ii) Other financial liabilities	2,900,000	(523,710)	2,376,290
Other non-current liabilities	7,935,790	249,652	8,185,442
Total non-current liabilities (D)	1,010,835,790	(281,952,178)	728,883,612
Current liabilities			
Financial Liabilities			
(i) Borrowings			
(ii) Trade and other payables	115,610,503		115,610,503
(iii) Other financial liabilities	424,300,000	(39,506,490)	384,793,510
Other current liabilities	8,919,506	249,648	9,169,154
Provisions	16,347,304		16,347,304
Total current liabilities (E)	565,177,313	(39,256,842)	525,920,471
Total Liabilities (D+E)	1,576,013,103	(321,209,020)	1,254,804,083
Total equity and liabilities (C+D+E)	461,385,424	(1,641,962)	459,743,462



Reconciliation of Equity As on 31st March 2016

Particulars	Indian -GAAP	Ind -AS	Ind -AS
	Amount (Rs.)	Adjustments As per Ind As	Adjusted figures
	Rs.	Rs.	Rs.
I. ASSETS			
Non-current assets			
Property, plant and equipment	10,406,588		10,406,588
Other Intangible assets	4,303,748		4,303,748
Intangible assets under development	764,731		764,731
Investments in Subsidiary	4,900,000	119,490,490	124,390,490
Financial Assets			-
(i) Non-current investments	242,925,000	(110,573,259)	132,351,741
(ii) Loans	12,874,087	(4,298,222)	8,575,865
Other non-current assets	947,461	2,694,444	3,641,905
Total Non-Current Assets (A)	277,121,615	7,313,454	284,435,068
Current Assets			
Financial Assets			
(i) Trade and other receivables	60,712,421	(1,289,937)	59,422,484
(ii) Cash and cash equivalents	32,887,164		32,887,164
(iii) Loans	17,668,928	(864,530)	16,804,398
Assets for Current Tax	69,983,851		69,983,851
Other current assets	18,249,720	2,098,172	20,347,892
Total Current Assets (B)	199,502,084	(56,295)	199,445,789
Total assets (A+B)	476,623,699	7,257,158	483,880,857
II. EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	200,000,000	-	200,000,000
b) Other Equity	(1,382,740,328)	194,452,677	(1,188,287,651)
Total Equity (C)	(1,182,740,328)	194,452,677	(988,287,651)
Non-current liabilities			
Financial Liabilities			
(i) Borrowings	1,500,000,000	(187,170,284)	1,312,829,716
(ii) Other financial liabilities	2,900,000	(274,884)	2,625,116
Other non-current liabilities	5,558,045	-	5,558,045
Total non-current liabilities (D)	1,508,458,045	(187,445,168)	1,321,012,877
Current liabilities			
Financial Liabilities			
(i) Borrowings	35,000,000		35,000,000
(ii) Trade and other payables	93,038,531		93,038,531
(iii) Other financial liabilities	445,151		445,151
Other current liabilities	8,659,569	249,649	8,909,218
Provisions	13,762,731		13,762,731
Total current liabilities (E)	150,905,982	249,649	151,155,631
Total Liabilities (D+E)	1,659,364,027	(187,195,519)	1,472,168,508
Total equity and liabilities (C+D+E)	476,623,699	7,257,158	483,880,857



(b) Reconciliation of Profit and Loss for the year ended 31st March 2016

	Indian IGAAP	Ind AS Adjustments	Ind AS Total
	Rs.	Rs.	Rs.
Revenue from Operations	580,248,352	-	580,248,352
Other Income	13,588,881	10,768,253	24,357,134
Total Revenue	593,837,233	10,768,253	604,605,486
Expenses			
Employee benefits expenses	401,620,227	(449,460)	401,170,767
Finance Cost	16,258,626	134,014,327	150,272,953
Depreciation and amortisation expenses	7,970,594	-	7,970,594
Other expenses	236,100,434	1,745,449	237,845,883
Total Expenses	661,949,881	135,310,316	797,260,197
Profit / (Loss) before tax	(68,112,648)	(124,542,063)	(192,654,711)
Tax expenses			
Current Tax	-	-	-
Profit/ (Loss) after tax	(68,112,648)	(124,542,063)	(192,654,711)

(c) Reconciliation of Total Equity as previously reported on account of transition from previous Indian GAAP to Ind AS for the year ended April 01,2015

Total Equity Under Previous Indian GAAP	(1,114,627,679)
Equity Component of Loan	107,826,645
Equity Component of Preference Shares	557,615,356
Notional Interest Expense on Loan	(68,320,155)
Notional Interest Expense on Preference shares	(275,937,235)
Others	(1,617,553)
Total Equity Under Previous INDAS	(795,060,621)

(d) Reconciliation of Total Equity as previously reported on account of transition from previous Indian GAAP to Ind AS for the year ended March 31,2016

Total Equity Under Previous Indian GAAP	(1,182,740,328)
Equity Component of Loan	107,826,645
Equity Component of Preference Shares	557,615,356
Notional Interest Expense on Loan	(107,826,645)
Notional Interest Expense on Preference shares	(369,219,079)
Notional Interest income on investments	8,917,232
Others	(2,860,832)
Total Equity Under Previous INDAS	(988,287,651)

(e) Reconciliation of Net Profit/(Loss) as previously reported on account of transition from previous Indian GAAP to Ind AS for the year ended March 31,2016

Particulars	Year ended March 31,2016
Net Profit/(Loss) under Previous Indian GAAP	(68,112,648)
Actrual Gain/ Loss on retirement benefits recognised in Other Comprehensive Income	572,319
On account of Loan Interest Expenses	(134,014,327)
On account of Loan Interest Income	8,917,231
Provisioning as per Expected Credit Loss	166,156
Mark to Market of Fair Value through Profit & Loss investments	(93,519)
Others	(89,923)
Net Profit/(Loss) for the period under Ind AS	(192,654,711)

(f) Notes to above Transition from IGAAP to INDAS

Fixed Assets

A first-time adopter with operations may elect to use the previous GAAP carrying amount of items of property, plant and equipment or intangible assets at the date of transition to Ind AS as deemed cost. At the date of transition to Ind AS, a first-time adopter must test for impairment in accordance with Ind AS 36 each item for which this exemption is used. Accordingly the Company has elected to regard carrying values of property as deemed cost at the date of transition

Defined Benefit Obligation

Both under Indian GAAP and Ind AS, the Company recognised costs related to its post-employment defined benefit plan on an actual basis. Under Indian GAAP, the entire cost, including actuarial gains and losses, are charged to profit and loss. Under Ind AS, remeasurement [comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets excluding amounts included in net interest on the net defined benefit liability] are recognised in balance sheet through other comprehensive income. Thus, employee benefits expense is reduced by Rs.5,72,319/- and is recognised in other comprehensive income during the year ended 31st March,2016.(As on 01st April 2015, Rs 40,73,040/- has been recognised in Other Comprehensive Income and has been transferred to retained earnings.)

Security Deposit

Under Indian Gaap, The Company had classified security deposit as Long term and short term loans and advances. Ind AS requires security deposits to be valued at Present value using SBI base rate and difference transferred to deferred rent expenses. Notional Interest is recognised on amortised amount of security deposit. The Company has recognised Rs. 19,12,427/- as rent expenses and Rs. 18,40,925 /- as notional interest income for the period ended 31st March 2016. (As on 01st April 2015, interest expense of Rs. 26,76,534/- and interest Income of Rs. 23,98,830/- has been recognised and transferred to retained earnings.)

Preference Shares

Under IGAAP, preference shares are categorised as share capital. As per IND AS 32.15 Preference Shares should be classified as financial liability since there is financial obligation to deliver the cash to other entity. Fair value of the liability component is the present value of redeemable principal amount, premium payable, interest payable on redemption, using SBI prime lending rate. The difference between net proceeds received and present value as computed taken to equity. Subsequently interest expense is recognised on Financial liability valued at amortised cost using Effective Interest Rate Accretion in profit and loss. Rs. 55,76,15,356/- is recognised as equity component on preference shares. Rs 9,32,81,844/- has been recognised as interest expense in profit and loss statement of 31st March 2016. (As on 01st April 2015, Interest expense of Rs 27,59,37,235/- has been debited to retained earnings and Rs 55,76,15,356/- has been recognised as equity component.)



Loan Liability

Under Both IGAAP, interest free loan from Nuvo is classified as Loan Liability. However under INDAS, such loan has been discounted taking SBI prime lending rate. The difference between present value of loan and historical value of the loan formed part of equity. Subsequently interest expense is recognised on Financial liability valued at amortised cost using Effective Interest Rate Accretion in profit and loss. Rs. 10,78,26,645/- is recognised as equity component on Loan Rs. 3,95,06,490/- has been recognised as interest expense in profit and loss statement of 31st March 2016. (As on 01st April 2015, Rs 6,83,20,155/- has been debited to retained earnings and Rs 10,78,26,645/- has been recognised as equity component.)

Debentures

Under Both IGAAP and INDAS, Debenture has been classified as Long term loan. However under INDAS, debentures have been discounted taking IRR (as debentures were initially at fair value). Interest expense is recognised on Financial liability valued at amortised cost using Effective Interest Rate Accretion in profit and loss. Rs. 1,225,992/- has been recognised as interest expense in profit and loss statement of 31st March 2016. (As on 01st April 2015, there was no Debenture Liability).

Employee Loan

Under Indian Gaap, The Company had classified Employee loan as short term loans and advances. IND AS requires Employee Loan to be valued at Present value using SBI Base rate and difference should be transferred to deferred interest expenses. Notional interest is recognised on amortised amount of Employee Loan. The Company has recognised Rs. 122,859/- as interest expenses and Rs. 103,615/- as notional interest income for the period ended 31st March 2016. (As on 01st April 2015, interest expense of Rs. 36,068/- and interest income of Rs. 34,386/- has been recognised and transferred to retained earnings).

Investment in Debentures of Subsidiary Company

Under IGAAP investment in Debenture has been classified as Non Current Investment. INDAS, debentures have been discounted taking SBI Prime lending rate. The difference between invested amount and present value as computed is classified as equity and is shown as equity component on Investment in debentures in Non Current Investments schedule. Subsequently interest income is recognised on Financial asset using Effective Interest Rate Accretion in profit and loss. Rs. 11,9490,490/- is recognised as equity component. Rs. 8,917,232/- has been recognised as interest income in profit and loss statement of 31st March 2016. (As on 01st April 2015, there was no investment in debentures of Subsidiary company.)

Debtors

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables or contract revenue receivables. The company has calculated an average credit loss percentage on the basis of credit loss for last five years. This percentage has been used to create an additional provision over and above the actually doubtful debtors. ECL impairment loss reversal of Rs. 166,155/- recognized during the period as income in the statement of profit and loss (P&L). (As on 01st April 2015, ECL impairment loss Rs 14,56,092/- has been transferred to retained earnings.)



ADITYA BIRLA MONEY MART LIMITED

31 The primary segment reporting format is determined to be business segments as the company's risks and returns are predominantly affected by the differences in the products and services produced. The Company's operating business are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products

The 'Advertisement' segment is engaged in deriving income from various mutual funds from sale of space to various in an Inhouse magazine

Business segments	For the year ended 31st March, 2017				For the year ended 31st March, 2016				As at 01st April 2015			
	Advertisement	Investment Activities	Total	Distribution	Advertisement	Investment Activities	Total	Distribution	Advertisement	Investment Activities	Total	
Revenue	1,140,765	19,977,647	21,118,412	579,680,353	568,000	20,002,409	600,250,762	-	-	-	-	
Results	(4,693,035)	19,977,647	15,284,612	(83,977,177)	(3,791,020)	(11,604,670)	(99,372,867)	-	-	-	-	
Unallocated Income/(Expense)			(27,040,292)				(93,281,844)					
Finance cost			72,807				-					
Other Income including finance income			(11,682,872)				-					
Profit / (Loss) before tax			-				-					
Provision for income tax			(11,682,872)				-					
Net Profit / (Loss)			(11,682,873)				(192,654,711)					
ASSETS												
Segment assets	176,430,560	124,390,490	300,821,050	226,928,576	210,047	256,742,234	483,880,857	253,598,345	400,147	205,744,970	459,743,462	
Unallocated assets												
Total assets	176,430,560	124,390,490	300,821,050	226,928,576	210,047	256,742,234	483,880,857	253,598,345	400,147	205,744,970	459,743,462	
Liabilities												
Segment liabilities				296,366,224			296,366,224	323,025,795			323,025,795	
Unallocated liabilities			300,821,050				187,514,633				29,089,107	
Total liabilities			300,821,050	296,366,224			483,880,857	323,025,795			459,743,462	
Other segment information												
Capital expenditure	425,236		425,236	4,955,362			4,955,362					
- Tangible assets				1,203,285			1,203,285					
- Intangible assets												
Depreciation	91,222		91,222	5,695,678	12,911		5,708,589					
Amortisation	5,768		5,768	2,262,005			2,262,005					



32 RELATED PARTY DISCLOSURES

Name of Related Parties and Related Party relationship :

Related Parties where Control exist :

Holding Company	Aditya Birla Financial Services Limited (Formerly Known as Aditya Birla Financial Services Private Limited)
Ultimate Holding Company	Aditya Birla Nuvo Limited
Subsidiary Company	Aditya Birla Money Insurance Advisory Services Ltd

Related Parties with whom transactions have taken place during the year :

Fellow Subsidiaries	Aditya Birla Finance Limited Aditya Birla Money Limited Aditya Birla Commodities Broking Limited ABNL Investments Limited Aditya Birla Financial Shared Services Limited Aditya Birla Insurance Brokers Limited Aditya Birla Customer Services Limited (Formerly known as Birla Sun Life Insurance Company Limited) Mr. Vijay Agarwal Mr. Suresh Kothari
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Joint Venture/Associates	Birla Sunlife Asset Management Company Limited
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The following Inter Company Transactions/Balances with Subsidiaries/Fellow Subsidiaries/Joint Ventures /Associates have taken place during the period under review and are included in the above figures under respective heads:-

Sr. No.	Particulars	Year Ended 31st March 2017	Year Ended 31st March 2016	As at 01st April 2015
A	<u>Holding Company / Ultimate Holding Company</u>			
	Brief description Company & item wise:			
1	Income			
	Aditya Birla Financial Services Limited (Recovery of Cost)	-	14,217	-
2(A)	Expenses -			
	Aditya Birla Nuvo Limited (Reimbursement of Cost- Subscription Fee)	-	12,312	-
	Aditya Birla Nuvo Limited (Interest on ICD)	3,273,942	55,761,018	-
	Aditya Birla Financial Services Limited (Interest on Debenture)	23,659,521	1,230,090	-
	Aditya Birla Financial Services Limited (Salary and Other Cost)	-	7,462,336	-
	Aditya Birla Financial Services Limited (Other Reimbursement of Cost)	-	2,608,557	-
	Aditya Birla Financial Services Limited (Interest On Preference Shares)	105,408	93,281,844	-
3	Outstanding Balances			
	- Receivables			
	Aditya Birla Nuvo Limited (Trade Receivable)	-	352,282	352,282
	- Payables			
	Aditya Birla Nuvo Limited (ICD) (Short term borrowings)	39,906,055	35,000,000	384,793,510
	Aditya Birla Nuvo Limited (ICD Interest) (Other Financial liabilities)	-	27,753	-
	Aditya Birla Financial Services Limited (Debenture)(Long term borrowings)	284,123,765	501,225,992	-
	Aditya Birla Financial Services Limited (Trade Payables)	-	2,719,387	2,811,765
	Aditya Birla Financial Services Limited (Redeemable Non Convertible Cumulative Preference Shares)(Long term Borrowings)	917,009	811,603,723	718,321,880
	- Equity Component			
	Aditya Birla Nuvo Limited	107,826,645	107,826,645	107,826,645
	Aditya Birla Financial Services Limited (Redeemable Non Convertible Cumulative Preference Shares)	557,615	557,615,356	557,615,356
4	Other Transactions - specify			
	Aditya Birla Financial Services Limited- Nomination Fees- Paid	-	300,000	-
	Aditya Birla Financial Services Limited- Nomination Fees- Received	-	300,000	-
	ICD repaid to Aditya Birla Nuvo Limited	-	893,600,000	-
	ICD taken from Aditya Birla Nuvo Limited	21,700,000	504,300,000	-
	Aditya Birla Financial Services Limited (Debenture Issued)	-	500,000,000	-
B	<u>Subsidiaries / Fellow Subsidiaries</u>			
1 (A)	Income			
	Birla Sun Life Insurance Company Limited (Marketing Expenses recovery)	-	4,175,000	-
	Aditya Birla Customer Services Limited (Branch Display Income)	-	5,175,000	-
	Aditya Birla Insurance Brokers Limited (Branch Display Charges)	-	3,150,000	-
	Aditya Birla Customer Services Limited (Advertisement)	-	138,000	-
	Aditya Birla Money Insurance Advisory Services Limited (Interest on Loan)	852,825	11,035,263	-
	Aditya Birla Money Insurance Advisory Services Limited (Interest on Debenture)	19,124,826	8,967,146	-
	Aditya Birla Finance Limited (LAS,LAP)	-	2,590,328	-
	Aditya Birla Commodities Broking Limited (Management Fees)	-	1,088,528	-
	Aditya Birla Money Limited (PMS Income)	-	9,593,130	-
	Aditya Birla Money Limited (Management Fees)	-	57,487,780	-
	Aditya Birla Health Insurance Company Limited (Investment Income) (Service tax Rs.31,500/-SBC Rs.1,125/-KKC Rs 1,125/-)	225,000	-	-
1 (B)	Reimbursement Cost Recovery			
	Aditya Birla Money Insurance Advisory Services Limited	-	7,547,926	-
	Aditya Birla Insurance Brokers Limited (Rent)	-	48,000	-
	Aditya Birla Finance Limited (Rent & Maintenance)	-	1,633,318	-
	Aditya Birla Customer Services Limited (Recovery of Telephone Expenses)	-	793,872	-
	Aditya Birla Money Limited (Recovery of Expenses)	-	5,582,379	-
	Aditya Birla Insurance Brokers Limited (AMC Audio Visual Equipment)	-	64,500	-



ADITYA BIRLA MONEY MART LIMITED

Sr. No.	Particulars	Year Ended 31st March 2017	Year Ended 31st March 2016	As at 01st April 2015
2 (A)	Expenses			
	Aditya Birla Customer Services Limited (Sub brokerage SIP/Trial /Upfront)	-	14,559,517	-
	Aditya Birla Customer Services Limited (Banner Display)	-	1,200,000	-
	Mr. Vijay Agarwal (Sitting Fees)	170,000	465,000	-
	Mr. Suresh Kothari (Sitting Fees)	75,000	-	-
	Mr. Vijay Kothari (Sitting Fees)	-	275,000	-
2 (B)	Reimbursement Cost Paid			
	Aditya Birla Money Insurance Advisory Services Limited (Reimbursement of Cost)	-	28,547,118	-
	Aditya Birla Financial Shared Services Limited (Salary and Other Cost)	-	3,298,539	-
		-	11,582,336	-
	Aditya Birla Financial Shared Services Limited (Reimbursement of Cost)	-	-	-
	Aditya Birla Money Limited (Reimbursement of Cost)	-	71,194,230	-
	Aditya Birla Finance Limited (Reimbursement of Cost)	98,752	-	-
	Aditya Birla Finance Limited (Recovery of Expenses-Gratuity /LE)	3,230,425	-	-
3	Outstanding Balances			
	- Investment Outstanding			
	Limited			
	Investment in 100% Compulsory Convertible Debentures of Aditya Birla Money Insurance Advisory Services Limited	124,390,490	124,390,490	4,900,000
		151,377,814	132,351,741	-
	- Receivables			
	Aditya Birla Finance Limited (Trade Receivables)	-	1,142,059	1,385,986
	Aditya Birla Customer Services Limited Prepaid Expenses - Short Term Loans and Advances	-	634,486	-
	Aditya Birla Customer Services Limited Prepaid Expenses-Long Term Loans & Advances	-	864,981	-
	Aditya Birla Money Limited (Trade Receivables)	-	1,405,039	-
	Aditya Birla Commodities Broking Limited (Trade Receivables)	-	58,212	333,995
	Aditya Birla Money Insurance Advisory Services Limited(Other current Assets)	-	-	15,887,489
	Aditya Birla Money Insurance Advisory Services Limited (ICD)	13,700,000	-	179,032,000
	Aditya Birla Money Insurance Advisory Services Limited (Interest Receivable)	-	-	21,812,971
	Birla Sunlife Insurance Company Limited	-	-	3,747,491
	Aditya Birla Finance Limited (Other Current Financial Liabilities)	9,668,513	-	-
	Aditya Birla Health Insurance Company Limited (Trade Receivables)	258,750	-	-
	- Payables			
	Aditya Birla Financial Shared Services Limited (Trade Payable)	-	5,071,152	1,194,420
	Aditya Birla Customer Services Limited (Trade Payables)	-	11,081,804	415,407
	Aditya Birla Money Limited	-	-	1,747,004
	Aditya Birla Money Insurance Advisory Services Limited	-	2,654,221	-
	Birla Sunlife Insurance Company Limited(Trade Payable)	-	14,662	-
4	Other Transactions - specify			
	ICD given Aditya Birla Money Insurance Advisory Services Ltd.	25,120,411	17,000,000	-
	Aditya Birla Money Insurance Advisory Services Ltd. (Loan repayment)	11,420,411	196,032,000	-
	Aditya Birla Money Insurance Advisory Services Limited (Transfer of Gratuity/Leave Encashment)	-	1,678,957	-
		-	88,118	-
	Aditya Birla Money Insurance Advisory Services Limited (Transfer of Fixed Assets)	-	-	-
	Aditya Birla Money Insurance Advisory Services Limited (Investment In Debentures)	-	242,925,000	-
	Aditya Birla Money Limited (P.F. of Loan/Deposit/rent deposit)	-	1,094,932	-
	Aditya Birla Money Limited (Gratuity/Leave Encashment/Medical)	-	585,014	-
	Aditya Birla Money Limited (Gratuity/Leave Encashment-Recovery)	-	174,556	-
	Aditya Birla Money Limited (Incentive Recovery)	-	1,088,079	-
	Aditya Birla Customer Services Limited (LTA/Medical/Gratuity/Insurance-Net)	-	223,215	-
	Aditya Birla Financial Services Limited(Gratuity OCI)	-	101,058	-
	Birla Sun Life Insurance Company Limited (Gratuity transfer)	-	14,662	-
	Encashment/Medical)	-	126,749	-
	Aditya Birla Finance Limited (Gratuity/Leave Encashment)	6,339,955	-	-
	Aditya Birla Finance Limited (Mis. Transactions)	13,313	-	-
	Aditya Birla Finance Limited (Asset transfer)	14,417	-	-
C	Joint Venture/Associates			
1 (A)	Income			
	Birla Sun Life Asset Management Company Limited (Commission)	-	35,500,730	-
	Birla Sun Life Asset Management Company Limited (Investment income) (Service Tax Rs.84,000/-SBC Rs.3000/-KKC Rs.3000/-)	600,000	-	-
	Birla Sunlife Asset Management Company Limited(Deferred Lease Income)	-	249,652	-
1 (B)	Reimbursement Cost Recovery			
	Birla Sun Life Asset Management Company Limited (Rent/ Maintenance)	-	8,943,550	-
2 (A)	Expenses			
	Birla Sunlife Asset Management Company Limited(Interest expense on Deposit)	-	248,828	-
3	Outstanding Balances			
	- Receivables			
	Birla Sun Life Asset Management Company Limited(Trade Receivable)	254,250	-	1,524,824
	- Payables			
	Birla Sun Life Asset Management Company Limited (Other Financial Liabilities)	-	2,625,116	2,376,288

Remuneration to Key Management Personnel

	31st March, 2017 Rs.	31st March, 2016 Rs.
Salary, Allowances and Others	-	8,205,514
Contribution to Provident and Other Funds	-	820,717
Total	-	9,026,231

The Remuneration to Key Management Personnel does not include Provision for Gratuity and Leave Encashment as they are determined on an actuarial basis for the company as a whole.



33 Financial risk management objectives and policies

Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract. The company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments.

At 31 March 2017, the company had 2 customers (31 March 2016: 2 customers) that owed the company more than Rs. 513,000/- . Since major receivable is from related party, the company has nominal credit risk as on balance sheet date.

As at	Neither past due nor impaired	Past due but not impaired			Total
		< 30 days	30 to 60 days	61 to 90 Days	
31st March, 2017	-	-	-	-	513,000
Trade Receivables					
		513,000	-	-	513,000
31st March, 2016	-	-	-	-	513,000
Trade Receivables					
		513,000	-	-	513,000
As at	Neither past due nor impaired	Past due but not impaired			Total
		< 30 days	30 to 60 days	61 to 90 Days	
01st April, 2015	-	-	-	-	59,422,484
Trade Receivables					
		57,744,173	125,549	12,279	59,422,484
		57,744,173	125,549	12,279	59,422,484
As at	Neither past due nor impaired	Past due but not impaired			Total
		< 30 days	30 to 60 days	61 to 90 Days	
01st April, 2015	-	-	-	-	53,797,106
Trade Receivables					
		40,765,161	5,228,854	2,978,795	53,797,106
		40,765,161	5,228,854	2,978,795	53,797,106
Movement of Allowances		Security Deposits		Total	
As at 1-04-2015	Advances to Employees	Trade Receivables	Other Advances	Total	
Provided during the year	454,915	29,173,149	8,568	30,664,686	
Amounts written off	-	10,722,080	-	10,722,080	
Reversals of provision	-	(47,035)	-	(47,035)	
Unwinding of discount	-	(6,570,745)	-	(6,570,745)	
Transferred on account of demerger	-	-	-	-	
As at 31-03-2016	454,915	33,277,449	1,028,054	34,768,986	
Provided during the year	-	-	-	-	
Amounts written off	-	-	-	-	
Reversals of provision	-	-	-	-	
Transferred on account of demerger	454,915	33,277,449	1,028,054	34,768,986	
As at 31-03-2017	-	-	-	-	



ADITYA BIRLA MONEY MART LIMITED

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, preference shares. The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The manages its liquidity risk through temporary funding from its ultimate holding company and availing bank overdraft as and when require.

The table below summarises the maturity profile of the Company's financial assets and liabilities based on contractual undiscounted payments.

Year Ended 31 March 2017	On Demand	Less than 3 Months	3 to 12 Months	1 to 5 Years	More than 5 Years	Total
Loans	-	23,244,932	-	-	-	23,244,932
Trade and Other Receivables	-	513,000	-	-	-	513,000
Borrowings	39,906,052	-	-	-	-	39,906,052
Preference Shares	-	-	-	284,123,765	-	284,123,765
Trade and Other Payables	-	-	-	917,009	-	917,009
Other Financial Liabilities	-	1,264,182	-	-	-	1,264,182
	-	9,676,208	-	-	-	9,676,208

Capital Management

For the purpose of the company's capital management, capital includes issued equity capital, convertible preference shares, share premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the company's capital management is to maximise the shareholder value.

The company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

	31-Mar-17 Rs.	31-Mar-16 Rs.	01-Apr-15 Rs.
Borrowings(Note no. 12)	324,946,826	1,347,829,716	718,321,880
Trade Payables (Note No. 15)	1,264,182	93,038,531	115,610,503
Other Payables (Note no 13)	9,676,208	445,151	384,793,510
Less : Cash and Cash Equivalents (Note No. 8)	649,872	32,887,164	34,350,340
Net Debt	<u>335,237,344</u>	<u>1,408,426,234</u>	<u>1,184,375,553</u>
Equity	(35,210,351)	(988,287,651)	(795,060,621)
Capital and Net Debt	<u>300,026,993</u>	<u>420,138,583</u>	<u>389,314,932</u>
Gearing Ratio	112%	335%	304%



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34 Discontinued operations on Account of Demerger

Pursuant to the approval of the Honourable High Court of Gujarat vide order dated November 24, 2016 to the Scheme of Arrangement, the assets and liabilities pertaining to wealth management business of the Company, were transferred to and vested in the Aditya Birla Finance Limited ('a fellow subsidiary') with effect from the appointed date viz., 1st April, 2016 in accordance with the Scheme so sanctioned. Further the scheme also provides reduction of equity share capital and preference share capital of the Company. The Scheme has been filed with Registrar of Companies ("ROC") on December 31, 2016 and has, accordingly, been given effect to in the financials. On account of demerger, the assets and liabilities of demerged undertaking have been transferred to Aditya Birla Finance Limited with effect from 01.04.2016 and a capital reserve amounting to Rs 153,998,217/- has been created which is shown under reserves (Note No 11)

The Assets and Liabilities of the wealth business as on 31st March 2016 are as follows :

	As at March 31,2016 Rs.
ASSETS	
A Non Current assets	
(a) Property, Plant and Equipment	10,385,606
(b) Other Intangible assets	4,303,749
(c) Intangible assets under development	755,731
(c) Financial Assets	
(i) Non-current investments	7,852,850
(ii) Loans	3,641,906
(f) Other Non Current Assets	3,641,906
Total Non Current Assets(A)	<u>26,939,842</u>
B Current assets	
(a) Financial Assets	
(i) Current Investments	59,352,417
(ii) Trade and other receivables	32,887,164
(iii) Cash and cash equivalents	17,417,416
(iv) Loans	69,983,851
(b) Assets for Current Tax	20,566,591
(c) Other current assets	20,566,591
Total Current Assets(B)	<u>200,207,439</u>
Total Assets(C= A+B)	<u><u>227,147,281</u></u>
LIABILITIES	
Non-current liabilities	
(a) Financial Liabilities	
(i) Long-Term Borrowings	240,501,665
(ii) Other Financial Liabilities	2,625,116
(b) Other non current liabilities (non financial)	5,558,045
Total Non Current Liabilities (D)	<u>248,684,826</u>
Current liabilities	
(a) Financial Liabilities	
(i) Short-Term Borrowings	16,793,942
(ii) Trade and Other Payables	92,717,228
(iii) Other Financial Liabilities	445,151
(b) Other Current Liabilities (non financial)	8,919,644
(c) Short Term Provisions	13,584,707
Total Current Liabilities (E)	<u>132,460,672</u>
Total Liabilities (F= D+E)	<u><u>381,145,498</u></u>
Capital Reserve (F-E)	<u><u>153,998,217</u></u>



ADITYA BIRLA MONEY MART LIMITED

The result of Wealth Segment is presented below:

PARTICULARS	For the Year Ended 31st March 2016
Income From Operation	579,680,353
Other Income	6,443,900
Total Income	586,124,253
Employee benefit expenses	399,084,865
Depreciation/Amortisation	7,957,683
Finance Cost	27,555,661
Other Expenses	235,503,221
Total Expenses	670,101,430
Profit/(loss) before tax from a discontinued operation	(83,977,177)
Tax (expenses)/income	-
Profit/(loss) for the year from a discontinued operation	(83,977,177)

The Net Cash Flow Incurred by Wealth Business are as follows.

	For the Year Ended 31st March 2016
Operating Activity	(95,629,383)
Investing Activity	34,314,121
Financing Activity	59,852,085
Net Increase / (Decrease) in Cash & Cash Equivalent	(1,463,177)

Earnings per share:

	31st March 2016
Basic, profit/(loss) for the year from discontinued operation	(4.20)
Diluted, profit/(loss) for the year from discontinued operation	(4.20)



ADITYA BIRLA MONEY MART LIMITED

35 Pursuant to the approval of the Honourable High Court of Gujarat vide order dated November 24, 2016 to the Scheme of Arrangement, the financials also incorporate the capital reduction of the equity share capital of the Company from 2,00,00,000 equity shares of Rs. 10 each to 1,00,000 equity shares of Rs 10 each and 10,00,00,000 preference shares of Rs. 10 each to 100,000 preference shares of RS. 10 each. Accordingly Preference Share liability, Equity component of Preference Shares and Equity Share Capital is adjusted to the extent against Accumulated Losses.

36 CONTINGENT LIABILITIES

Contingent Liabilities not provided for :

	As as 31.3.2017	As as 31.3.2016	As as 01.04.2015
Income Tax	-	35,278,036	32,712,364
Service Tax	905,673	2,341,846	2,341,846
Total	905,673	37,619,882	35,054,210
Level at which pending	Contingent Liability	Grounds of Appeal	
Appeal to be Filed at CESTAT	905,673	Advertisement income from investime considered as commission income from MF.	
	905,673		

37 CAPITAL COMMITMENTS

Estimated amount of contracts remaining to be executed on Capital Account and not provided for (net of advances) Rs.NIL /- (31st march 2016 Rs.23,17,923 , 01st April 2015 Rs 15,00,000/-)

38 DEFERRED TAX

The breakup of Net Deferred Tax Asset arising on account of following timing differences is as under :

Particulars	As at 31.3.2017	As at 31.3.2016	As at 01.04.2015
Deferred Tax Assets			
Expenses allowed on payment basis	124,106	884,661	4,665,878
Unabsorbed Depreciation and Carry forward losses	61,271,988	397,169,987	369,499,076
Depreciation / amortisation	19,895	5,514,959	5,957,627
IND AS Adjustments	1,384,248	38,660,598	106,875,357
Net Deferred Tax Asset / (Liability)	62,800,237	442,230,205	486,997,938

Deferred tax assets have been created only to the extent of Deferred tax liability due to absence of reasonable certainty. Accordingly Deferred tax asset of Rs.62,800,237/- (31st March 2016 Rs 442,230,205/- , 01st April 2015 Rs 486,997,938/-) is not recognised in the Accounts.

39 The Company has accumulated losses of Rs. 330,002,128/-(31st March 2016 Rs.1,885,138,952/-) as at the balance sheet date, resulting in a complete erosion of company's Net Worth. However, the company has been able to meet its obligations in the ordinary course of business and considering the financial support received and also the Letter of Support received from Aditya Birla Nuvo Limited (Ultimate Holding Company) these financial statements have been prepared assuming that the company will continue as a going concern.

40 The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses need to be provided as required under any law / accounting standards.

41 The Company's pending litigations comprise of claims against the Company proceedings pending with Tax authorities. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements (Refer note 36) The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial results at March 31, 2017.

42 Specified Bank Notes

Details of Specified Bank Notes (SBN) held and transacted by the Company during the period from 8th November, 2016 to 30th December, 2016 as required under the notification issued on 30th March 2017 By Ministry of Corporate affairs.

Particulars	SBNs	Other denomination Notes	Total
Closing Cash in hand as on 8.11.2016	-	-	-
Add: Permitted receipts	-	-	-
Less: Permitted payments	-	-	-
Less: amount deposited in Banks	-	-	-
Closing Cash in hand as on 30.12.2016	-	-	-



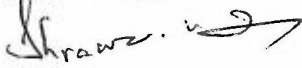
ADITYA BIRLA MONEY MART LIMITED

43 Previous Year Figures

The Company has reclassified previous years figures to conform to this years classification .Previous year figures are not comparable due to demerger.

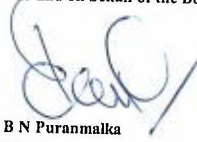
As per our report of even date

For S R BATLIBOI & CO. LLP
ICAI Firm registration No: 301003E/E.300005
Chartered Accountants



per Shrawan Jalan
Partner
Membership No: 102102

For and on behalf of the Board of Directors of Aditya Birla Money Mart Limited



B N Puranmalka
Director
DIN : 00007432



Preeti Gupta
Director
DIN : 07118798

Place : Mumbai
Date: 26.04.2017

