

Aditya Birla Sun Life AMC (Mauritius) Limited
(PREVIOUSLY KNOWN AS BIRLA SUN LIFE AMC (MAURITIUS) LIMITED)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017

8.

	Notes	2017 USD	2016 USD
INCOME			
Investment management income	4	1,142,129	889,890
		<u>1,142,129</u>	<u>889,890</u>
EXPENSES			
Salary		45,083	40,691
Professional fees		25,400	22,250
Directors' fees		20,000	20,000
Local office expenses		15,941	19,695
Audit fees		15,626	13,771
Other expenses		27,891	11,244
Bank charges		7,445	5,616
Licence fees		4,300	4,300
Depreciation	6	466	419
		<u>162,152</u>	<u>137,986</u>
Profit before tax		979,977	751,904
Income tax expense	5	(29,394)	(22,570)
Profit/total comprehensive income for the year, net of tax		<u>950,583</u>	<u>729,334</u>

The notes on pages 12 to 24 form an integral part of these financial statements.

Aditya Birla Sun Life AMC (Mauritius) Limited
(PREVIOUSLY KNOWN AS BIRLA SUN LIFE AMC (MAURITIUS) LIMITED)
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

9.

	Notes	2017 USD	2016 USD
ASSETS			
Non-current asset			
Office equipment	6	1,352	140
Total non-current asset		1,352	140
Current assets			
Receivables and prepayments	7	118,339	80,229
Cash and cash equivalents		1,011,257	693,859
Total current assets		1,129,596	774,088
TOTAL ASSETS		1,130,948	774,228
EQUITY AND LIABILITIES			
Equity			
Stated capital	8	45,000	45,000
Retained earnings		1,060,147	709,564
Total equity		1,105,147	754,564
Current liabilities			
Other payables		17,311	13,702
Income tax payable	5	8,490	5,962
Total liabilities		25,801	19,664
TOTAL EQUITY AND LIABILITIES		1,130,948	774,228

Approved by the Board and authorised for issue on 22 February 2018 and signed on its behalf by:

Director

Director

Aditya Birla Sun Life AMC (Mauritius) Limited
(PREVIOUSLY KNOWN AS BIRLA SUN LIFE AMC (MAURITIUS) LIMITED)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2017

11.

	Notes	2017 USD	2016 USD
Operating activities			
Profit before tax		979,977	751,904
<i>Non-cash adjustment to reconcile profit before tax to net cash flows:</i>			
Depreciation	6	466	419
		980,443	752,323
<i>Working capital adjustments:</i>			
(Increase)/ decrease in receivables and prepayments		(38,110)	4,509
Increase in other payables		3,609	43
Income tax paid	5	945,942 (26,866)	756,875 (22,857)
Net cash flows from operating activities		919,076	734,018
Investing activities			
Purchase of office equipment		(1,678)	-
Net cash flows used in investing activities		(1,678)	-
Financing activities			
Dividend paid	9	(600,000)	(600,000)
Net cash flows used in financing activities		(600,000)	(600,000)
Net increase in cash and cash equivalent		317,398	134,018
Cash and cash equivalents at 1 January		693,859	559,841
Cash and cash equivalents at 31 December		1,011,257	693,859

The notes on pages 12 to 24 form an integral part of these financial statements.