

FORM A-RA

Aditya Birla Sun Life Insurance Company Limited (formerly known as "Birla Sun Life Insurance Company Limited")

Registration Number: 109 dated 31st January 2001

Revenue Account for year ended 31st March, 2018

Policyholders' Account (Technical Account)

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Audited Year ended 31st March 2018	Audited Year ended 31st March 2017
Premiums earned - net			
(a) Premium	1	59,030,033	57,239,551
(b) Reinsurance ceded		(1,815,501)	(1,904,075)
(c) Reinsurance accepted		-	-
Sub - Total		57,214,532	55,335,476
Income from Investments			
(a) Interest, Dividends & Rent - Gross		19,066,382	17,847,067
(b) Profit on sale / redemption of investments		20,495,554	14,900,982
(c) (Loss on sale / redemption of investments)		(2,892,201)	(4,439,979)
(d) Transfer/Gain (Loss) on revaluation / change in fair value*		(6,566,183)	15,067,780
Sub - Total		30,103,552	43,375,850
Other Income			
(a) Contribution from the Shareholders' Account (Refer Schedule 16 Note 6)		1,066,492	1,629,995
(b) Others (profit on sale of liquid funds, Interest etc.)		349,536	332,166
Sub - Total		1,416,028	1,962,161
Total (A)		88,734,112	100,673,487
Commission	2	2,688,174	2,550,599
Operating Expenses related to Insurance Business	3	8,173,649	7,699,347
Service Tax on Charges**		1,111,891	991,417
Provision for doubtful debts		7,848	-
Bad debts written off		-	-
Provision (other than taxation)		-	-
(a) For diminution in the value of investments (Net)		-	-
(b) Others - Provision for standard and non standard assets (Refer Schedule 16 Note 49)		1,278	-
Total (B)		11,982,840	11,241,363
Benefits Paid (Net)	4	50,553,103	46,523,392
Interim Bonuses Paid		23,143	13,448
Change in valuation of liability in respect of life policies		-	-
(a) Gross***		21,182,699	25,723,275
(b) Fund Reserve		(614,700)	16,796,939
(c) Premium Discontinuance Fund - Linked		(983,412)	(2,147,272)
(d) (Amount ceded in Re-insurance)		3,916,797	(764,378)
(e) Amount accepted in Re-insurance		-	-
Total (C)		74,077,630	86,145,404
Surplus (D) = (A) - (B) - (C)		2,673,642	3,286,720
Appropriations			
Transfer to Shareholders' Account (Refer Schedule 16 Note 6)		2,690,066	3,349,885
Transfer to Other Reserve		-	-
Balance being Funds for Future Appropriation		(16,424)	(63,165)
Total (D)		2,673,642	3,286,720
The total surplus as mentioned below :			
(a) Interim Bonuses Paid		23,143	13,448
(b) Allocation of Bonus to policyholders		1,566,303	1,240,842
(c) Surplus shown in the Revenue Account		2,673,642	3,286,720
Total Surplus [(a)+(b)+(c)]		4,263,088	4,541,010

Significant Accounting Policies and Disclosures

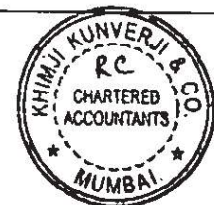
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The Schedules and accompanying notes are integral part of this Revenue account.

*Represents the deemed realised gain as per norms specified by the Authority.

**GST on charges w.e.f 1st July 2017

***Represents Mathematical Reserves after allocation of bonus.



In accordance with IRDAI notification dated 9th May, 2016 bearing reference no IRDAI/Reg/14/126/2016, the Company has worked out Expense of Management by considering allowance at 110% (Previous year 120%) on segment basis to ascertain the excess thereof which has been borne by the shareholders. Accordingly, amount aggregating Rs.1,018,874/- (Previous year Rs.1,623,304) has been deducted from schedule 3 and added to schedule 3A.

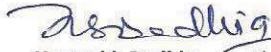
In terms of our report attached

For S. B. Billimoria & Co.
Chartered Accountants
ICAI Firm Registration No. 101496W



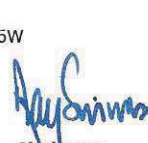
Sanjiv V. Pilgaonkar
Partner
Membership No.039826

For Khimji Kunverji & Co.
Chartered Accountants
ICAI Firm Registration No.105146W



Hasmukh Dedhia
Partner
Membership No.033494

For and on behalf of the Board of Directors



Chairman

AJAY SRINIVASAN
DIN: 00121181



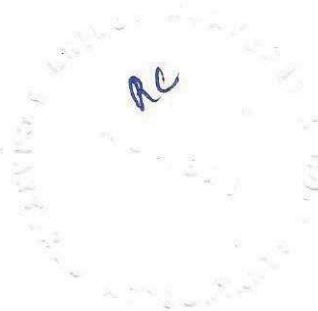
Director

B.N. PURANMALIKA
DIN: 0007432

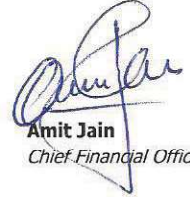


Director

PINKY MEHTA
DIN: 00020429



Pankaj Razdan
Managing Director & CEO
(DIN-00061240)



Amit Jain
Chief Financial Officer



Anil Kumar Singh
Chief Actuarial Officer &
Appointed Actuary



Amber Gupta
Company Secretary

Mumbai, 27th April, 2018

FORM A-PL

Aditya Birla Sun Life Insurance Company Limited (formerly known as "Birla Sun Life Insurance Company Limited")

Registration Number: 109 dated 31st January 2001

Statement of Profit and Loss Account for year ended 31st March, 2018

Shareholders' Account (Non-technical Account)

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Audited	Audited
		Year ended 31st March 2018	Year ended 31st March 2017
Amounts transferred from Policyholders' Account (Technical Account) (Refer Schedule 16 Note 6)		2,690,066	3,349,885
Income from Investments			
(a) Interest, Dividends & Rent - Gross		1,440,351	1,359,229
(b) Profit on sale / redemption of investments		176,479	131,986
(c) (Loss on sale / redemption of investments)		(2)	(439)
Other Income		-	-
Total (A)		4,306,894	4,840,661
Expense other than those directly related to the insurance business Corporate social responsibility expenses. (Refer Schedule 16 Note 41)	3A	1,540,622 24,964	1,949,306 33,167
Bad debts written off		-	-
Contribution to the Policyholders' Account (Refer Schedule 16 Note 6)		1,066,492	1,629,995
Provision (other than taxation)			
(a) For diminution in the value of investments (net) (Refer Schedule 16 Note 46)		6,499	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Total (B)		2,638,577	3,612,468
Profit before tax		1,668,317	1,228,193
Provision for Taxation		-	-
Profit after tax		1,668,317	1,228,193
Appropriations			
(a) Balance at the beginning of the year		(4,054,134)	(5,282,327)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves / other accounts		-	-
Loss carried forward to the Balance Sheet		(2,385,817)	(4,054,134)
Earning Per Share (Basic and Diluted), Face Value of Rs. 10 (in Rs.) (Refer Schedule 16 Note 11)		0.88	0.65

Significant Accounting Policies and Disclosures

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The schedules and accompanying notes are an integral part of this Profit and Loss Account

In accordance with IRDAI notification dated 9th May, 2016 bearing reference no IRDAI/Reg/14/126/2016, the Company has worked out Expense of Management by considering allowance at 110% (Previous year 120%) on segment basis to ascertain the excess thereof which has been borne by the shareholders. Accordingly, amount aggregating Rs.1,018,874/- (Previous year Rs.1,623,304) has been deducted from schedule 3 and added to schedule 3A.



In terms of our report attached

For S. B. Billimoria & Co.
Chartered Accountants
ICAI Firm Registration No. 101496W

For Khimji Kunverji & Co.
Chartered Accountants
ICAI Firm Registration No.105146W

For and on behalf of the Board of Directors

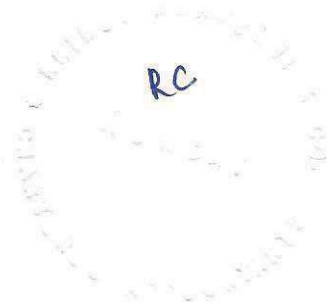
Sanjiv V. Pilgaonkar
Partner
Membership No.039826

Hasmukh Dedhia
Partner
Membership No.033494

Chairman
AJAY SRINIVASAN
DIN: 0012 1181

Director
B.N. PURANMALIKA
DIN: 0007432

Director
PINKY MSHITA
DIN: 0002 0429



Pankaj Razdan
Managing Director & CEO
(DIN-00061240)

Amit Jain
Chief financial Officer

Anil Kumar Singh
Chief Actuarial Officer
& Appointed Actuary

Amber Gupta
Company Secretary

Mumbai, 27th April, 2018

FORM A-BS

Aditya Birla Sun Life Insurance Company Limited (formerly known as "Birla Sun Life Insurance Company Limited")

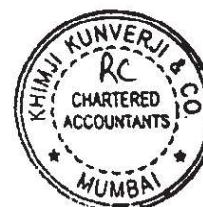
Registration Number: 109 dated 31st January 2001

Balance Sheet as at 31st March, 2018

(Amounts in thousands of Indian Rupees)

Particulars	Schedule	Audited Year ended 31st March 2018	Audited Year ended 31st March 2017
Sources of Funds			
Shareholders' Funds:			
Share Capital	5	19,012,080	19,012,080
Reserves and Surplus	6	2,682,948	2,682,948
Credit/(Debit) / Fair Value Change Account		414,652	(441)
Sub - Total		22,109,680	21,694,587
Borrowings			
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		516,242	250,035
Policy Liabilities		109,702,120	84,602,624
Insurance Reserves		-	-
Provision for Linked Liabilities		209,001,049	220,893,461
Funds for discontinued policies		-	-
(i) Discontinued on account of non-payment of premium		5,396,098	6,379,511
(ii) Others		-	-
Credit/(Debit) Fair Value Change Account (Linked)		32,881,956	21,604,244
Total Linked Liabilities		247,279,103	248,877,216
Sub - Total		357,497,465	333,729,875
Funds for Future Appropriations		-	-
- Linked Liabilities		52,289	68,713
Total		379,659,434	355,493,175
Application of Funds			
Investments			
Shareholders'	8	18,548,763	16,039,133
Policyholders'	8A	102,838,774	80,312,101
Assets Held to Cover Linked Liabilities			
Loans	9	742,998	537,204
Fixed Assets	10	740,066	809,500
Current Assets			
Cash and Bank Balances	11	6,084,417	4,990,548
Advances and Other Assets	12	10,001,394	8,319,758
Sub - Total (A)		16,085,811	13,310,306
Current Liabilities			
Provisions	14	251,240	252,540
Sub - Total (B)		8,555,773	8,040,290
Net Current Assets (C) = (A-B)		7,530,038	5,270,016
Miscellaneous Expenditure (To The Extent Not Written Off or Adjusted)	15	-	-
Debit Balance In Profit and Loss Account (Shareholders' Account) (Refer Schedule 16 Note 36)		1,979,692	3,648,005
Total		379,659,434	355,493,175
Significant Accounting Policies and Disclosures	16		

The schedules and accompanying notes are an integral part of this Balance Sheet



In terms of our report attached

For S. B. Billimoria & Co.

Chartered Accountants

ICAI Firm Registration No. 101496W

Sanjiv V. Pilgaonkar
Partner
Membership No.039826



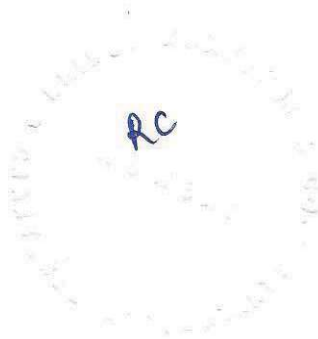
Mumbai, 27th April, 2018

For Khimji Kunverji & Co.

Chartered Accountants

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Hasmukh Dedhia
Partner
Membership No.033494



For and on behalf of the Board of Directors

Chairman
ATAY SRINIVASAN
DIN: 00121181

Director
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DIN: 0007432

Director
PINKY MEHTA
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Managing Director & CEO
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Chief financial Officer

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Chief Actuarial Officer
& Appointed Actuary

Amber Gupta
Company Secretary

Aditya Birla Sun Life Insurance Company Limited (formerly known as "Birla Sun Life Insurance Company Limited")

Registration Number: 109 dated 31st January 2001

Receipts and Payments account (Cash Flow Statement)
for the year ended March 31, 2018

(Amount in thousands of Indian Rupees)

Particulars	Audited Year ended 31st March 2018	Audited Year ended 31st March 2017
CASH FLOWS FROM OPERATING ACTIVITIES (A)		
Premium received from policyholders, including advance receipts	58,631,732	56,792,769
Payments to the re-insurers, net of commissions and claims	(318,195)	(542,255)
Application money deposit & due to Policy holders	(79,823)	253,087
Payments of commission and brokerage	(2,575,157)	(2,425,257)
Payments of other operating expenses	(8,773,962)	(10,907,464)
Payments of claims	(52,061,228)	(50,110,557)
Deposits & others	(19,456)	(290,173)
Other receipts	424,359	428,869
Income taxes paid (Net)	(2,853)	(2,540)
Service tax paid	(1,668,221)	(843,063)
Cash flows before extraordinary items	(6,442,805)	(7,646,585)
Cash flow from extraordinary operations	-	-
Net cash Inflow / (outflow) from operating activities (A)	(6,442,805)	(7,646,585)
CASH FLOWS FROM INVESTING ACTIVITIES (B)		
Purchase of fixed assets	(340,631)	(473,950)
Proceeds from sale of fixed assets	3,079	9,432
Loan against Policies	(144,126)	(9,400)
Purchase of investment	(3,873,453,319)	(2,170,454,703)
Proceeds from sale of investment	3,863,304,058	2,161,718,165
Expenses related to investments	(13,973)	(12,100)
Interest received (net of tax deducted at source)	16,657,296	15,556,942
Dividend received	1,524,290	1,492,034
Net cash Inflow / (Outflow) from investing activities (B)	7,536,673	7,826,420
CASH FLOWS FROM FINANCING ACTIVITIES (C)		
Net cash used in financing activities (C)		
Net (Decrease)/ Increase in cash and cash equivalents (D=A+B+C)	1,093,869	179,835
Cash and cash equivalents at beginning of the year	4,990,548	4,810,713
Cash and cash equivalents as at end of the year	6,084,417	4,990,548

Notes:

1. Cash and cash equivalents at end of the year includes:

Cash and Bank Balances	6,084,417	4,990,548
Cash and cash equivalents	6,084,417	4,990,548

For Cash and cash equivalents - refer schedule 16 note 2 (s)

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

