

## **INDEPENDENT AUDITOR'S REPORT**

To the Members of Birla Sun Life Trustee Company Private Limited

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Birla Sun Life Trustee Company Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2015, its profit, and its cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. This report does not include statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and accordingly to the information and explanations given to us, the said Order is not applicable to the Company.
2. As required by section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164 (2) of the Act;
  - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position as at March 31, 2015
    - ii. The Company did not have any outstanding long-term contracts including derivative contracts as at March 31, 2015 for which there were any material foreseeable losses; and
    - iii. As at March 31, 2015 there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E



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per **Jayesh Gandhi**

Partner

Membership Number: 037924

Place of Signature: Mumbai

Date: April 25, 2015



## Balance Sheet as at 31st March 2015

	Notes	31-Mar-2015 In Rupees	31-Mar-2014 In Rupees
<b>Equity and Liabilities</b>			
<b>(A) Shareholders' funds</b>			
Share capital	3	200,000	200,000
Reserves and surplus	4	4,429,121	3,633,507
		<b>4,629,121</b>	<b>3,833,507</b>
<b>(B) Current liabilities</b>			
Short-term provisions	5	17,180	34,180
Other current liabilities	6	62,214	22,776
		<b>79,394</b>	<b>56,956</b>
<b>TOTAL</b>	<b>(A)+(B)</b>	<b>4,708,515</b>	<b>3,890,463</b>
<b>Assets</b>			
<b>(C) Non current assets</b>			
Non-current investments	7A	357,268	357,268
Long-term loans and advances	8A	6,700	15,710
		<b>363,968</b>	<b>372,978</b>
<b>(D) Current assets</b>			
Current investments	7B	4,223,374	2,909,080
Other current assets	9	-	255,981
Cash and bank balance	10	83,635	333,664
Short-term loans and advances	8B	37,538	18,760
		<b>4,344,547</b>	<b>3,517,485</b>
<b>TOTAL</b>	<b>(C)+(D)</b>	<b>4,708,515</b>	<b>3,890,463</b>

## Summary of significant accounting policies

2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For S. R. Batliboi & Co. LLP  
Firm Registration No. 301003E  
Chartered Accountants

per Jayesh Gandhi  
Partner  
Membership No. 37924



For and on behalf of the Board of Directors of Birla  
Sun Life Trustee Company Private Limited

B N Puranmalka  
Director

Prafull Anubhai  
Director

Place: Mumbai  
Date: 25 APR 2015

Place: Mumbai  
Date: 25th April 2015



## Statement of Profit and Loss for the year ended 31st March 2015

	<u>Notes</u>	<u>31-Mar-2015</u> <u>In Rupees</u>	<u>31-Mar-2014</u> <u>In Rupees</u>
<b>(A) Income</b>			
<b>Revenue from operations</b>			
Trusteeship fees		500,000	500,000
<b>Other income</b>	11	620,865	105,944
<b>Total Income</b>		<u>1,120,865</u>	<u>605,944</u>
<b>(B) Expenses</b>			
Administrative and other expenses	12	137,951	125,220
<b>Total Expenses</b>		<u>137,951</u>	<u>125,220</u>
<b>Profit before tax</b>	<b>(A)-(B)</b>	<u>982,914</u>	<u>480,724</u>
<b>Tax expenses</b>			
- Current tax		187,300	126,500
<b>Profit for the year</b>		<u>795,614</u>	<u>354,224</u>
<b>Earnings per equity shares (Nominal value of shares Rs. 10 (31 March 2014: Rs.10))</b>	13		
Basic earnings per share		<u>Rs. 39.78</u>	<u>Rs. 17.71</u>
<b>Summary of significant accounting policies</b>	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For S. R. Batliboi & Co. LLP  
Firm Registration No. 301003E  
Chartered Accountants

per Jayesh Gandhi  
Partner  
Membership No. 37924



For and on behalf of the Board of Directors of Birla  
Sun Life Trustee Company Private Limited

B N Puranmalka  
Director

Prafull Anubhai  
Director

Place: Mumbai  
Date: 25 APR 2015

Place: Mumbai  
Date: 25th April 2015



## Cash Flow Statement for the year ended 31st March 2015

In Rupees

PARTICULARS	Year ended March 31, 2015	Year ended March 31, 2014
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit (Loss) before tax	982,914	480,724
Adjustments :		
Net Gain on sale of current investments	(620,865)	(105,944)
Finance Cost	-	-
<b>Operating Profit/(Loss) before working capital changes</b>	362,049	374,780
Adjustment for :		
Increase/(Decrease) in Current liabilities	38,358	406
(Increase)/Decrease in Loans and advances	237,203	(249,848)
<b>Cash from operating activities</b>	637,610	125,338
Taxes Paid, net of refund received	(194,210)	(101,130)
<b>NET CASH(USED IN)/ FROM OPERATING ACTIVITIES A</b>	<b>443,400</b>	<b>24,208</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Investments	(2,775,000)	(400,000)
Proceeds from sale of Investments	2,081,571	475,001
<b>NET CASH(USED IN)/ FROM INVESTING ACTIVITIES B</b>	<b>(693,429)</b>	<b>75,001</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Cost	-	-
<b>NET CASH (USED IN)/FROM FINANCING ACTIVITIES C</b>	<b>-</b>	<b>-</b>
<b>Net increase/(Decrease) in Cash and Cash equivalent (A+B+C)</b>	<b>(250,029)</b>	<b>99,209</b>
Cash and Cash equivalent at beginning of the year	333,664	234,455
Cash and Cash equivalent at end of the year	<b>83,635</b>	<b>333,664</b>
Notes :		
1) Cash and Cash equivalent includes :		
Cash in hand	-	-
Balance with Banks	83,635	333,664
<b>Total</b>	<b>83,635</b>	<b>333,664</b>

As per our report of even date.

For S. R. Batliboi & Co. LLP  
Firm Registration No. 301003E  
Chartered Accountants

per Jayesh Gandhi  
Partner  
Membership No. 37924



For and on behalf of the Board of Directors of  
Birla Sun Life Trustee Company Private Limited

B N Puranmalka  
Director

Prafull Anubhai  
Director

Place: Mumbai  
Date: 25 APR 2015

Place: Mumbai  
Date: 25th April 2015



## 1 Corporate Information

Birla Sun Life Trustee Company Private Limited ('the Company') is a private limited company, incorporated in India on 23 September 1994 under the provisions of the Companies Act, 1956. The principal object of the Company is to act as trustee for Birla Sun Life Mutual Fund ('the Fund') under a trust deed dated 16 December 1994, and for that purpose to set up, promote, settle and execute trusts and devise various schemes for raising funds in any manner from persons, body corporates, trust, society, association of persons in India and abroad and to deploy funds raised and earn reasonable returns on their investments and to acquire, hold, manage, dispose of all or any property or assets or securities.

## 2 Basis of preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention and derivative financial instruments which have been measured at fair value.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

### 2.1 Summary of significant accounting policies

#### a Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### b Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of long-term investments.

#### c Revenue recognition

Trusteeship fee earned by the Company for discharging its obligations as trustee to the Fund is recognised on an accrual basis, in accordance with the terms of the Deed of Trust.

Purchase and sale of investments are recorded on the trade date. The profit/ loss on sale of investments are recognised in the statement of profit and loss on trade date, using weighted average cost method.

#### d Income taxes

Tax expense comprises current tax and deferred taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets is reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.





**e Earnings per share**

Basic earnings per share is calculated by dividing the net profit/ loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is calculated by dividing net profit/ loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period, adjusted for the effects of all dilutive equity shares.

**f Provisions**

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which reliable estimate can be made.

Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

**g Contingent liability**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

**h Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.





	31-Mar-2015 In Rupees	31-Mar-2014 In Rupees
<b>NOTE: 3</b>		
<b>SHARE CAPITAL</b>		
<b>Authorised shares</b>		
1,000,000 (31 March 2014 : 1,000,000 ) equity shares of Rs. 10/- each	10,000,000	10,000,000
Total	<u>10,000,000</u>	<u>10,000,000</u>
<b>Issued, subscribed and fully paid-up shares</b>		
20,000 (31 March 2014 : 20,000) equity shares of Rs. 10/- each	200,000	200,000
<b>Total Issued, subscribed and fully paid-up share capital</b>	<u>200,000</u>	<u>200,000</u>

**a Reconciliation of shares outstanding at the beginning and at the end of the year**

Sr No.	Equity shares	31-Mar-2015		31-Mar-2014	
		Number of Shares	In Rupees	Number of Shares	In Rupees
1	At the beginning of the year	20,000	200,000	20,000	200,000
2	Issued during the year	-	-	-	-
	<b>Outstanding at the end of the year</b>	<b>20,000</b>	<b>200,000</b>	<b>20,000</b>	<b>200,000</b>

**b Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

The Company has not declared any dividend during the year.

In the event of liquidation of the Company the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c Details of shares held by holding company and shareholders holding more than 5 percent shares**

	Name of shareholder	As at 31-Mar-15			As at 31-Mar-14		
		Number of Shares held	Value of Shares In Rupees	% of total paid-up equity share capital	Number of Shares held	Value of Shares In Rupees	% of total paid-up equity share capital
1	Aditya Birla Financial Services Limited	10,170	101,700	50.85%	10,150	101,500	50.85%
2	Sun Life (India) AMC Investment Inc.	9,800	98,000	49.00%	9,800	98,000	49.00%







	<u>31-Mar-2015</u> In Rupees	<u>31-Mar-2014</u> In Rupees
<b>NOTE: 4</b>		
<b>RESERVES AND SURPLUS</b>		
<b>a Capital Fund *</b>		
Opening	377,911	377,911
Addition	-	-
Deletion	-	-
	<u>377,911</u>	<u>377,911</u>
<b>b Surplus in the statement of profit and loss</b>		
Balance as per last financial statements	3,255,596	2,901,372
Profit for the year	795,614	354,224
<b>Net surplus in the statement of profit and loss</b>	<u>4,051,210</u>	<u>3,255,596</u>
<b>Total reserves and surplus</b>	<u>4,429,121</u>	<u>3,633,507</u>

\* Capital fund comprises an amount received, on a non-repatriable basis from the Sponsor, as a contribution to the Birla Sun Life Mutual Fund ('the Fund') in accordance with the terms of the Trust Deed, together with accretion thereon. The amount is held by the Company in its fiduciary capacity as the trustee to the Fund and is intended to be utilised only for the purposes of settlement of claims, if any, from the unit holders of the mutual fund schemes launched by the Fund.





	<u>31-Mar-2015</u> In Rupees	<u>31-Mar-2014</u> In Rupees
<b>NOTE: 5</b>		
<b>SHORT-TERM PROVISIONS</b>		
Provision for profession tax	17,180	34,180
<b>Total short term provision</b>	<u><u>17,180</u></u>	<u><u>34,180</u></u>
<b>NOTE: 6</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Trade payables	51,180	12,795
TDS payable	5,000	5,027
Income tax refund received	6,034	4,954
<b>Total other current liabilities</b>	<u><u>62,214</u></u>	<u><u>22,776</u></u>

**Micro and Small Scale Business Entities :**

There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2015. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.





	<u>31-Mar-2015</u> In Rupees	<u>31-Mar-2014</u> In Rupees
<b>NOTE: 7A</b>		
<b>NON CURRENT INVESTMENTS (NON-TRADE)</b>		
<b>Un-quoted mutual fund units (Valued at cost unless stated otherwise)</b>		
1,010.80 Units (31 March 2014 : 1,010.80 Units) of Birla Sun Life Cash Plus - Retail Plan (Growth Option)	247,828	247,828
583.47 Units (31 March 2014 : 583.47 Units) of Birla Sun Life Cash Plus - Direct Plan (Growth Option)	109,440	109,440
<b>Total non current investments</b>	<u>357,268</u>	<u>357,268</u>
* The above investments are earmarked towards capital fund (Refer note 4)		
<b>Aggregate Market value of above Investment as on 31st March 2015</b>	<b>498,936</b>	<b>457,720</b>
<b>NOTE: 7B</b>		
<b>CURRENT INVESTMENTS (NON-TRADE)</b>		
<b>Unquoted mutual fund units (Valued at cost or market value whichever is lower)</b>		
Nil Units (31 March 2014 : 4,591.55 Units) of Birla Sun Life Cash Plus - Retail Plan (Growth Option)	-	1,084,509
3,717.28 Units (31 March 2014 : 3,717.28 Units) of Birla Sun Life Cash Plus - Direct Plan (Growth Option)	700,000	700,000
4,090.73 Units (31 March 2014 : 6,147.08 Units) of Birla Sun Life Savings Fund - Retail Plan (Growth Option)	748,374	1,124,571
9,041.91 Units (31 March 2014 : Nil Units) of Birla Sun Life Savings Fund - Direct Plan (Growth Option)	2,275,000	-
2,874.08 Units (31 March 2014 : Nil Units) of Birla Sun Life Treasury Optimizer - Direct Plan (Growth Option)	500,000	-
<b>Total current investments</b>	<u>4,223,374</u>	<u>2,909,080</u>
<b>Aggregate Market value of above Investment as on 31st March 2015</b>	<b>4,839,227</b>	<b>3,761,469</b>





	<u>31-Mar-2015</u> In Rupees	<u>31-Mar-2014</u> In Rupees
<b>NOTE: 8A</b>		
<b>LONG-TERM LOANS AND ADVANCES</b>		
<b>(Secured, considered good except otherwise stated)</b>		
Advance to Birla Sun Life Mutual Fund towards corpus of the Fund*	5,000	5,000
Advance Income Tax (Net of Provision for Tax of Rs. 187,300, Previous Year Rs. 263,200)	1,700	10,710
<b>Total long-term loans and advances</b>	<u><u>6,700</u></u>	<u><u>15,710</u></u>

\* This amount is repayable by the Fund only at the closure of the Fund.

**NOTE: 8B**  
**SHORT-TERM LOANS AND ADVANCES**  
(Unsecured, considered good except otherwise stated)

Others	37,538	18,760
<b>Total short-term loans and advances</b>	<u><u>37,538</u></u>	<u><u>18,760</u></u>





	<u>31-Mar-2015</u> In Rupees	<u>31-Mar-2014</u> In Rupees
<b>NOTE: 9</b>		
<b>OTHER CURRENT ASSETS</b>		
Secured, considered good		
Receivable from Birla Sun Life Mutual Fund	-	255,981
<b>Total other current assets</b>	<u>-</u>	<u>255,981</u>
<b>NOTE: 10</b>		
<b>CASH AND BANK BALANCE</b>		
<b>Cash &amp; Cash Equivalent</b>		
Balances with Bank		
Current Account	83,635	333,664
<b>Total cash and bank balance</b>	<u>83,635</u>	<u>333,664</u>





	<b>31-Mar-2015</b>	<b>31-Mar-2014</b>
	<b>In Rupees</b>	<b>In Rupees</b>
<b>NOTE: 11</b>		
<b>OTHER INCOME</b>		
Net Gain on sale of investments:		
Current investments	620,865	105,944
<b>Total other income</b>	<b>620,865</b>	<b>105,944</b>
<b>NOTE: 12</b>		
<b>ADMINISTRATIVE AND OTHER EXPENSES</b>		
Travelling and conveyance	731,252	821,007
Directors' sitting fees	2,450,000	620,000
Payment to auditors' (excluding service tax)		
As audit fees	50,000	50,000
Out of pocket expenses	-	265
Professional charges	47,510	16,750
Provision for Profession Tax	5,500	34,180
Interest expenses on taxes	1,980	-
Bank charges	112	-
Less: Received/Receivable from Schemes of Birla Sun Life Mutual Fund	(3,148,403)	(1,416,982)
<b>Total administrative and other expenses</b>	<b>137,951</b>	<b>125,220</b>





		<u>31-Mar-2015</u> In Rupees	<u>31-Mar-2014</u> In Rupees
<b>NOTE: 13</b>			
<b>EARNING PER SHARE ('EPS')</b>			
Earnings per Share (EPS) is calculated as under:			
Net Profit as per Statement of Profit and Loss		795,614	354,224
<b>Net profit considered for EPS -</b>	<b>A</b>	<b>795,614</b>	<b>354,224</b>
Weighted average number of Equity Shares for calculation of Basic EPS	<b>B</b>	<b>20,000</b>	<b>20,000</b>
<b>Basic and diluted EPS</b>	<b>A/B</b>	<u><b>39.78</b></u>	<u><b>17.71</b></u>
Nominal Value of Shares (Rs.)		10.00	10.00

The Company has not issued any potential equity shares and, accordingly, the basic EPS and diluted EPS are the same.





**Note 14**

**Related party disclosures**

**Name and relationship with the parties:-**

**Parties where control exists:**

Ultimate Holding Company : Aditya Birla Nuvo Limited

Holding Company : Aditya Birla Financial Services Limited

The Company has not entered into any related party transactions.

**Note 15**

**Contingent liabilities and capital commitments are Nil (March 31, 2014 : Nil)**

**Note 16**

**Segmental Reporting**

Since the Company operates in single business and geographical segment (i.e. rendering of trusteeship services), no further disclosure is required to be given as per the notified Accounting Standard -17 'Segmental Reporting'.

**Note 17**

**Previous Year Comparatives**

Previous year's figures have been regrouped where necessary to conform to this year's classification.

As per our report of even date.

**For S. R. Batliboi & Co. LLP**

Firm Registration No. 301003E

Chartered Accountants

per Jayesh Gandhi

Partner

Membership No. 37924

Place: Mumbai

Date: 25 APR 2015

**For and on behalf of the Board of Directors of  
Birla Sun Life Trustee Company Private Limited**

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