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## **AB Capital Posts 37% Rise in Q2 Net**

### **Our Bureau**

**Mumbai:** Aditya Birla Capital on Thursday reported a consolidated profit of ₹256 crore at the end of the second quarter ended September, a rise of nearly 37% over last year. The company had reported a net profit of ₹186 crore during the same quarter last year. Its revenues grew 8% to ₹4,299 crore versus ₹3,978 crore last year.

The overall lending book comprising the NBFC and housing finance segments grew 4% to ₹60,477 crore against ₹57,945 crore in the previous year. These businesses raised nearly ₹8,000 crore of long-term funds during the first half of FY20 and \$275 million through the ECB route.

During the quarter, the company also raised ₹2,100 crore of equity capital through preferential allotment to investors and promoter group entities.

On a standalone basis, the NBFC loan book stood at ₹48,368 crore with the SME and retail mix growing by 14% year-on-year.

Net interest margin (NIM) expanded by 63 bps year-on-year to 5.28%. For the housing finance business, the loan book grew 22% on a yearly basis to ₹12,079 crores while maintaining NIM at 3.0%.