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Aditya Birla Cap net down 27% in first quarter

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Aditya Birla Capital on Friday reported nearly 27 per cent fall in consolidated net profit at ₹198 crore for June quarter, 2020-21. It had a profit of ₹270 crore in the year-ago same period.

The revenue grew 9 per cent year-on-year to ₹4,293 crore during April-June 2020-21, Aditya Birla Capital Ltd said in a release. ABCL said the profit during April-June was higher than ₹144 crore in the preceding March quarter and it provided ₹62 crore as Covid-19 provisions on its lending businesses during the period under review.

“With 91 per cent of its branches operational with strict health protocols, the company looked to normalise its operations through Q1FY21,” it added.