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Aditya Birla Capital profit up 33% on strong loan growth

FE BUREAU
Mumbai, May 13

ADITYA BIRLA CAPITAL on Monday reported a 33% year-on-year rise in consolidated net profit at ₹812 crore for the March quarter due to a growth in its overall lending portfolio.

The company has two lending subsidiaries, Aditya Birla Finance and Aditya Birla Housing Finance. The lending portfolio rose 31% y-o-y to ₹1.2 trillion as on March 31, aided by a strong momentum across businesses. It rose 8% sequentially.

Aditya Birla Finance saw disbursements rise 16% y-o-y to ₹18,123 crore in Q4FY24. Loans to retail, small and medium-sized enterprises and high net-worth individual customers constitute 67% of its loan portfolio. Gross stage 2 and 3 assets declined by 135 basis points (bps) y-o-y to 4.49% as of March 31.

Disbursements of Aditya Birla Housing Finance grew 64% y-o-y to ₹2,933 crore in the quarter. The gross



stage 2 and 3 assets fell 208 bps y-o-y to 2.91% as of March 31.

The company, in a post-results statement, said it continues to expand its MSME footprint through business-to-business platform Udyog Plus, which clocked disbursements of ₹500 crore. Assets under management at Udyog Plus have reached ₹250 crore as on March 31.

The company continues to expand its physical footprint with a pan-India presence of 1,474

branches across all businesses as of March 31. The branch expansion is targeted at driving penetration into tier 3 and tier 4 towns and new customer segments, it said.

Total non-lending assets under management rose 21% y-o-y to ₹4.4 trillion. This includes asset management, life insurance, and health insurance businesses. The total premium of the life insurance and health insurance business rose 18% y-o-y to ₹20,961 crore in FY24.

In the March quarter, the company approved the amalgamation of Aditya Birla Finance with Aditya Birla Capital, which is expected to take 9-12 months to be completed. The quarter also saw Aditya Birla Capital and Sun Life sell around 5% and 6.5% stake in Aditya Birla Sun Life AMC, respectively, to meet the minimum public shareholding requirement. The sale has helped Aditya Birla Capital strengthen its balance sheet by enhancing the capital base by ₹570 crore, the company said.

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Aditya Birla Capital Q4 Results: Net profit doubles to Rs 1,245 crore

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Synopsis

Aditya Birla Capital on Monday reported a two-fold rise in profit to Rs 1,245 crore on a consolidated basis for the fourth quarter ended March 2024. The company posted a net profit of Rs 609 crore in the same period a year ago.



Aditya Birla Capital on Monday reported a two-fold rise in **profit to Rs 1,245 crore** on a **consolidated** basis for the fourth quarter ended March 2024. The company posted a net profit of Rs 609 crore in the same period a year ago.

The consolidated profit after tax, excluding one-off items (sale of shares in AMC through OFS in **Q4** FY24), grew 33 per cent to Rs 812 crore in the quarter, it said.

The total consolidated **income** of the company grew to Rs 10,964 crore in the quarter from Rs 8,052 crore a year ago, Aditya Birla **Capital** Ltd (ABCL) said in a regulatory filing.

The company is present in non-banking **finance** (NBFC) business, housing finance, **asset** management, and life and **general insurance**, among others.

ABCL is the holding company for the **financial services** businesses of **Aditya Birla Group**.

The total **assets under management** (AMC, **life insurance** and health insurance) rose 21 per cent to Rs 4,36,442 crore, it said.

The total **premium** (life insurance and health insurance) grew by 18 per cent to Rs 20,961 crore in FY24.

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224.30 \uparrow 3.75%
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Aditya Birla Capital Q4
221.85 \uparrow 2.61%
Profit Excluding One-offs \uparrow 33% At ₹812 Cr Vs ₹609 Cr (YoY)

705.50 \uparrow 18.75 | HCLT \uparrow 1.7m 1315.90 \downarrow 0.30
Jaria \uparrow 235.5k 1160.00 \downarrow 20.50 | Kansai \uparrow 284.4k 273.0

Nifty 50 May 22216.60
Prem 95.30



Aditya Birla Capital Q4
224.30 \uparrow 3.75%
Revenue \uparrow 32% At ₹12,079 Cr Vs ₹9,146 Cr (YoY)

L&T \uparrow 2.7m 3304.80 \uparrow 33.35 | L&TFin \uparrow 8.4m 15
CC \uparrow 2.2m 241.50 \downarrow 0.80 | Newgen \uparrow 135.1k 949

BRENT 83.12 \uparrow 0.33



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Aditya Birla Capital Q4
222.80 \uparrow 3.05%
Mutual Fund Quarterly AAUM Grew By 21% YoY To ₹3.31 Lk Cr

TorPh \uparrow 184.4k 2613.95 \uparrow 14.05 | TorPwr \uparrow 290.7k 1312.0
4.70 | Trident \uparrow 6.6m 38.00 \downarrow 0.25 | TrvEng \uparrow 211.5

Mon, 13 May
NYMEX 78.57 \uparrow 0.31