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TOP STORIES NOW ASIAN MARKETS UPBEAT POST FED CUT

ADITYA BIRLA CAPITAL
No-Objection Certificate From RBI
For Proposed Amalgamation With
AB Finance

AB CAPITAL
227.15
1.98

Vol: 6.78m
0.88%

received no objection
certificate from reserve bank

ET NOW
CC

0:48 / 1:48

ADITYA BIRLA CAPITAL
Receives 'no objection' from RBI for proposed
amalgamation of Aditya Birla Finance with co

SENSEX
82948.23
131.43 0.16%

MCX COMPLEX 13926.50 ▲ 30.04
Nifty hits record high intraday but closes in red, snaps 2 day gaining streak dragged by TCS

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ADITYA BIRLA CAPITAL
AB Finance is first among upper layer NBFCs to set
clear path with RBI's scale based regulations

DOW JONES
41498.09
108.09 0.26%

Alumin-MCX 230.50 ▼ 0.55
Copper-MCX 808.20 ▼ 0.25
Nifty Midcap & Smallcap declines for 2nd consecutive session

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ADITYA BIRLA CAPITAL
Amalgamation to allow better access to capital,
operational synergy, enhanced value creation

SENSEX
82948.23
131.43 0.16%

Crude Palm Oil-MCX 1485.00 ▼ 40.00
Nifty Energy snaps 2 session gaining streak dragged by ONGC, Indian Oil

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ADITYA BIRLA CAPITAL
Scheme remains subject to other statutory and
regulatory approvals, as applicable

NIKKEI 225
36380.17
176.95 0.49%

GOLD-MCX 73098.00 ▼ 4.00
Lead-MCX 183.80
Nifty Pharma declines for 3rd consecutive session dragged by Glenmark Pharma

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Aditya Birla Capital's plan to merge Aditya Birla Finance with itself gets 'no objection' from RBI

On March 11, Aditya Birla Capital's Board had approved the amalgamation plan to "create a large unified operating NBFC".

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Aditya Birla Capital Limited said on September 18 that it has received 'no objection' from the Reserve Bank of India regarding the merger proposal of Aditya Birla Finance, the company's wholly-owned subsidiary, with itself.

"In this regard, please note that both, the Company and Amalgamating Company have received letters dated 18 September 2024 from the Reserve Bank of India ("RBI") whereby the RBI has accorded it's 'no objection' for the Scheme," [Aditya Birla Capital](#) said in an exchange filing.

The Scheme remains subject to various statutory and regulatory approvals, including approvals from the National Company Law Tribunal, other applicable authorities and the respective shareholders and creditors of the companies involved in the Scheme, as may be required.

On March 11, [the Board of Directors of Aditya Birla Capital Limited approved the amalgamation](#) to "create a large unified operating NBFC".

The amalgamation is subject to regulatory approvals, the company said in an exchange notification.

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Aditya Birla Capital gets nod to merge Aditya Birla Finance

ANUPREKSHA JAIN
Mumbai, September 18

ADITYA BIRLA CAPITAL on Wednesday received a 'no objection' certificate from the Reserve Bank of India (RBI) for the proposed merger of its wholly owned subsidiary Aditya Birla Finance, the company said in a regulatory filing.

After the merger, Aditya Birla Capital will get converted into an NBFC, which will increase assets under management of the combined entity to

₹5 lakh crore, making it one of the largest NBFCs.

In March 2024, the board of Aditya Birla Capital gave its approval for the merger. The move is aimed at streamlining its corporate structure and complying with RBI's regulations, which require Aditya Birla Finance to get listed by September 2025.

The merger will allow for better access to capital, operational synergy and enhanced value creation for shareholders, the company said.