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Aditya Birla Capital share price target 2024: 'Strong digital capabilities...'; Brokerage tags BUY rating for 23% upside

Stocks to buy in 2024: Motilal Oswal is bullish on Aditya Birla Capital recommended BUY rating on the stock with a target price of Rs 230 in its research report dated February 09, 2024. Aditya Birla Capital Share Price Target - Check here

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Stocks to buy in 2024, AB Capital share price: On the last day of the week, shares of the Aditya Birla Capital Limited (ABCL) opened at Rs 187.95 apiece on the BSE and closed at Rs 187.55. The stock touched an intraday high of Rs 189.10 and an intraday low of Rs 182.05. At the current price, the market capitalisation of the company is Rs 48,600 crore.

Incorporated in the year 2007, Aditya Birla Capital is a large cap company operating as the holding company for the financial services businesses of the Aditya Birla Group. Institutional broker Motilal Oswal attended an analyst meet held by the Aditya Birla Capital's board, and now they have a BUY call on it.

Motilal Oswal's Research Report On Aditya Birla Capital

Motilal Oswal, in their report, said, "Unlike other Analyst Meets, ABCL's meet shifted its focus from outcomes to means (or capabilities). This approach aims to fortify ABCL's businesses with a strong foundation for sustained execution."

"Among non-banks, Aditya Birla Capital is rapidly emerging as one of the most adept in terms of capabilities across sourcing (prospecting), underwriting (onboarding), and collections (renewals) within in its lending (protection) businesses." the broker noted in its report.

Aditya Birla Capital Share Price Target

Motilal Oswal in its report has set a target price to Rs 230. The current market price of Aditya Birla Capital Ltd. is Rs 187.95.

Aditya Birla Capital Share Price History

Aditya Birla Capital is a constituent of S&P BSE Financial Services. As per BSE Analytics, the shares of Aditya Birla Capital has yielded 13 per cent on a year-till-date (YTD) basis. In the past three months, the stock has surged over 10 per cent, and in one year, it has given nearly 28 per cent.

Aditya Birla Capital Dividend History

Aditya Birla Capital has not given any dividends since January 1, 2000.

Aditya Birla Q3FY24 Results

For the quarter ended December 31, 2023, the company reported a consolidated total income of Rs 8814.99 crore, up 14.03 % from last quarter' total income of Rs 7730.38 crore and down -8.77 % from last year same quarter total income of Rs 9662.32 crore. Company reported net profit after tax of Rs 714.89 cB Crore in latest quarter.