

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.

(A subsidiary of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

July 27, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip: 973339/ 973603

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip: ABSL31

Dear Sir/Madam,

Sub: a) Financial Results for the quarter ended June 30, 2022

b) Outcome of the Board Meeting held on July 27, 2022

Pursuant to Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors of Aditya Birla Sun Life Insurance Company Limited at its Meeting held today i.e., Wednesday, July 27, 2022, has, *inter-alia*, approved the following:

- a) Approved the Audited Standalone Financial Results of the Company for the quarter ended June 30, 2022;
- b) Recommended the appointment of Ms. Vishakha Mulye (DIN: 00203578) as Non-Executive Director to the Shareholders of the Company.

The Board Meeting of Aditya Birla Sun Life Insurance Company Limited commenced at 4:30 P.M. (IST) and concluded at 6:00 P.M. (IST).

The above is for your information and records.

For Aditya Birla Sun Life Insurance Company Limited

Sangeeta Shetty
Company Secretary

Cc: Axis Trustee Services Limited

The Ruby, 2nd Floor, SW,29,
Senapati Bapat Marg, Dadar West,
Mumbai - 400 028

**S.B. Billimoria
& Co. LLP**

Chartered Accountants
One International Center,
Tower 3, 32nd Floor,
Senapati Bapat Marg,
Elphinstone Road (West),
Mumbai – 400 013

Haribhakti & Co. LLP

Chartered Accountants
701, Leela Business Park,
Andheri Kurla Road,
Andheri (East),
Mumbai - 400 059

Auditors' Report on quarterly Audited Standalone Financial Results of Aditya Birla Sun Life Insurance Company Limited pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDA Circular reference IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016

**To The Board of Directors of
Aditya Birla Sun Life Insurance Company Limited**

1. We have audited the accompanying standalone Financial Results of **Aditya Birla Sun Life Insurance Company Limited** (the "Company") for the quarter ended June 30, 2022 which are included in the accompanying Statement of Standalone Financial Results for the quarter ended June 30, 2022, being submitted by the Company, pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDA Circular reference: IRDAI/F&I/ REG/CIR/208/10/2016 dated October 25, 2016 ("Standalone Financial Results") and which have been approved by the Board of Directors on July 27, 2022.
2. These Standalone Financial Results have been prepared on the basis of the interim condensed financial statements prepared in accordance with the measurement and recognition principles specified in paragraph 3 below, which is the responsibility of the Company's management. The management's responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation of the Standalone Financial Results that is free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on these Standalone Financial Results based on our audit of such interim condensed financial statements, which have been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of the Standalone Financial Results and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the "Regulations") and orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India ("IRDAI") to the extent applicable.
4. We conducted our audit in accordance with the Standards on Auditing ("SA"s) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Results are free of material misstatements. An audit includes examining,



on a test basis, evidence supporting the amounts disclosed in Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us these quarter ended Standalone Financial Results:
- are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDAI- IRDA Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016 in this regard; and
 - give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2022.

Other Matter

6. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at June 30, 2022, has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Standalone Financial Results.

For **S. B. Billimoria & Co. LLP**
Chartered Accountants
Firm's Registration No. 101496W/
W100774

Sanjiv V. Pilgaonkar
Partner
Membership No: 039826



UDIN:22039826ANSMCT9589

Pune
27th July, 2022

For **Haribhakti & Co. LLP**
Chartered Accountants
Firm's Registration No. 103523W /
W100048

Purushottam Nyati
Partner
Membership No: 118970



UDIN:22118970ANSJIQ9417

Mumbai
27th July, 2022

Aditya Birla Sun Life Insurance Company Limited
 IRDA Registration Number: 109 dated 31st January 2001
Statement of Standalone Results for the Quarter Ended June 30, 2022
 (Amounts in lacs of Indian Rupees)

Sr No. Particulars	Audited Quarter ended 30th June, 2022	Audited Quarter ended 31st March, 2022	Audited Quarter ended 30th June, 2021	Audited Year ended 31st March, 2022
Policyholders' A/C				
1 Gross Premium Income:				
(a) First Year Premium	45,495	83,084	33,166	2,39,296
(b) Renewal Premium	1,28,537	2,21,685	1,09,229	6,47,528
(c) Single Premium	87,934	1,02,639	33,885	3,27,199
2 Net Premium Income ¹	2,48,701	3,91,994	1,67,792	11,64,145
3 Income from investments: (Net) ²	(82,704)	56,420	1,77,322	5,30,200
4 Other Income	1,008	1,389	1,156	5,202
5 Transfer of funds from Shareholders' A/c	5,083	7,379	10,198	7,703
6 Total 2 to 5	1,72,088	4,57,182	3,56,468	17,07,250
7 Commission on:				
(a) First Year Premium	6,811	11,810	5,448	35,652
(b) Renewal Premium	3,526	6,724	3,324	19,667
(c) Single Premium	510	644	190	1,625
Rewards and/or Remuneration to Agents, Brokers or other intermediaries	600	617	482	2,680
8 Net Commission	11,447	19,795	9,444	59,624
9 Operating Expenses related to insurance business (a+b):				
(a) Employees remuneration and welfare expenses	20,504	22,355	15,753	76,586
(b) Other operating expenses	22,815	24,423	12,619	75,504
10 Expenses of Management (8+9) ³	54,766	66,573	37,816	2,11,714
11 Provisions for doubtful debts (including bad debts written off)	3	13	(36)	131
12 Provisions for diminution in value of investments	-	99	(1)	98
13 Others - Provision for standard and non standard assets	(0)	-	(0)	(2)
14 Goods and Service tax charge on linked charges	2,838	3,227	2,837	12,152
15 Provision for taxes	642	1,253	989	4,457
16 Benefits Paid ¹ (Net) ¹	1,31,912	1,77,572	1,39,935	6,76,478
17 Change in actuarial liability	(22,776)	2,00,353	1,65,781	7,94,667
18 Total (10+11+12+13+14+15+16+17)	1,67,385	4,49,090	3,47,322	16,99,695
19 Surplus/(Deficit) (6-18)	4,703	8,092	9,146	7,555
20 Appropriations				
(a) Transferred to Shareholders	4,703	8,092	9,146	7,555
(b) Funds for Future Appropriations	-	-	-	-
21 Details of Surplus/(Deficit)				
(a) Interim bonus paid	176	171	272	1,028
(b) Terminal bonus paid	5	6	8	27
(c) Allocation of bonus to policyholders	-	26,626	-	26,626
(d) Surplus shown in the Revenue Account	4,703	8,092	9,146	7,555
Total Surplus	4,884	34,895	9,426	35,236
SHAREHOLDERS' A/C				
22 Transfer from Policyholders' Account	4,703	8,092	9,146	7,555
23 Total income under Shareholders' Account				
(a) Investment Income	5,443	5,684	5,120	21,217
(b) Other income	-	-	-	-
24 Expenses other than those related to insurance business ⁴	2,151	2,252	1,242	6,979
25 Transfer of funds to Policyholders' A/c	5,083	7,379	10,198	7,703
26 Provisions for doubtful debts (including write off)	-	-	-	-
27 Provisions for diminution in value of investments	-	-	-	-
28 Profit/(loss) before tax (22+23-24-25-26-27)	2,912	4,145	2,826	14,090
29 Provisions for tax	595	24	369	1,406
30 Profit/(loss) after tax and before extraordinary items	2,317	4,121	2,457	12,684
31 Extraordinary Items (Net of tax expenses)	-	-	-	-
32 Profit/(loss) after tax and extraordinary items	2,317	4,121	2,457	12,684
33 Dividend per share:				
(a) Interim Dividend	-	-	-	-
(b) Final Dividend	-	-	-	-
34 Debenture redemption reserve ⁵	-	-	-	3,500
35 Profit carried to Balance Sheet	19,793	17,477	10,754	17,476
36 Paid up equity share capital	1,90,121	1,90,121	1,90,121	1,90,121
37 Reserve & Surplus (excluding Revaluation Reserve)	61,678	60,082	47,581	60,082
38 Fair value Change Account and revaluation reserve (Shareholders' Account)	4,171	4,661	3,219	4,661
39 Total Assets:				
(a) Investments:				
- Shareholders'	2,96,511	2,92,148	2,46,327	2,92,148
-Policyholders' Fund excluding Linked Assets	29,20,228	27,71,406	23,14,648	27,71,406
-Assets held to cover Linked Liabilities	28,49,299	30,16,019	28,75,586	30,16,019
(b) Other Assets (Net of current liabilities and provisions)	63,074	87,157	52,907	87,157

Foot notes:

- Net of reinsurance
- Net of amortisation and losses (including capital gains)
- Inclusive of interim and terminal bonus
- Includes Remuneration of MD/CEOs/WTDs over specified limits as per IRDAI Guidelines, 2016 and Interest on NCD
- Contribution towards EOM as per IRDAI (Expenses of Management of Insurers transacting Life Insurance business) Regulations, 2016 is evaluated annually
- Additions during the period



Aditya Birla Sun Life Insurance Company Limited
 IRDA Registration Number: 109 dated 31st January 2001
Segment Reporting (Standalone) for the Quarter ended June 30, 2022
 (Amounts in lacs of Indian Rupees)

Sr No.	Particulars	Audited Quarter ended 30th June 2022	Audited Quarter ended 31st March 2022	Audited Quarter ended 30th June 2021	Audited Year ended 31st March 2022
1	Segment Income:				
A)	Policyholders:				
	Non Par Linked Individual Life				
	Net Premium	44,013	81,887	45,979	2,39,714
	Income from investments ²	(1,06,389)	2,070	1,06,853	2,61,460
	Transfer of Funds from shareholders' account	-	1,966	263	1,209
	Other income	88	157	184	676
	Non Par Linked Group Life				
	Net Premium	9,838	37,898	10,011	1,02,208
	Income from investments ²	(19,784)	4,636	16,227	53,386
	Transfer of Funds from shareholders' account	-	262	-	-
	Other income	11	34	11	95
	Non Par Linked Pension Individual				
	Net Premium	1,653	3,715	1,536	9,116
	Income from investments ²	(3,294)	437	3,345	8,867
	Transfer of Funds from shareholders' account	-	40	-	-
	Other income	2	4	2	9
	Non Par Linked Pension Group				
	Net Premium	785	2,215	2,733	27,915
	Income from investments ²	(4,287)	832	3,453	10,658
	Transfer of Funds from shareholders' account	-	-	-	-
	Other income	1	2	3	25
	Non Par Linked Health Individual				
	Net Premium	41	91	58	258
	Income from investments ²	(375)	71	427	1,153
	Transfer of Funds from shareholders' account	-	-	-	-
	Other income	0	0	0	0
	Non Par Non Linked Individual Life				
	Net Premium	77,471	1,45,037	58,267	4,06,778
	Income from investments ²	25,282	23,198	22,940	96,059
	Transfer of Funds from shareholders' account	3,979	4,957	-	-
	Other income	532	783	625	2,877
	Non Par Non Linked Group Life				
	Net Premium	23,485	31,113	12,855	94,051
	Income from investments ²	5,079	5,031	4,537	19,530
	Transfer of Funds from shareholders' account	-	-	8,662	6,240
	Other income	26	47	22	148
	Non Par Non Linked Group Life Variable				
	Net Premium	506	11,122	2,965	20,269
	Income from investments ²	1,615	1,611	1,602	6,575
	Transfer of Funds from shareholders' account	-	-	-	-
	Other income	0	10	3	19
	Non Par Non Linked Pension Individual				
	Net Premium	2	5	8	33
	Income from investments ²	20	29	51	159
	Transfer of Funds from shareholders' account	4	-	-	-
	Other income	-	-	0	0
	Non Par Non Linked Annuity Individual				
	Net Premium	4,021	4,668	2,054	17,387
	Income from investments ²	814	736	550	2,561
	Transfer of Funds from shareholders' account	5	-	-	-
	Other income	5	4	2	16
	Non Par Non Linked Group Pension				
	Net Premium	59,375	20,122	4,134	91,328
	Income from investments ²	5,280	4,570	3,067	15,478
	Transfer of Funds from shareholders' account	674	144	-	-
	Other income	75	18	4	80
	Non Par Non Linked Group Pension Variable				
	Net Premium	590	1,374	915	4,580
	Income from investments ²	1,585	1,846	2,622	9,313
	Transfer of Funds from shareholders' account	-	-	-	-
	Other income	0	1	2	6
	Non Par Non Linked Health Individual				
	Net Premium	101	120	101	443
	Income from investments ²	3	3	2	9
	Transfer of Funds from shareholders' account	-	10	-	-
	Other income	0	1	1	2
	Par Non Linked Individual Life				
	Net Premium	26,820	52,626	26,176	1,50,064
	Income from investments ²	11,747	11,351	11,647	44,992
	Transfer of Funds from shareholders' account	421	0	1,273	254
	Other income	268	328	299	1,249
B)	Shareholders:				
	Income from investments ²	5,443	5,684	5,120	21,217
	Other Income	-	-	-	-



Aditya Birla Sun Life Insurance Company Limited
 IRDA Registration Number: 109 dated 31st January 2001
Segment Reporting (Standalone) for the Quarter ended June 30, 2022
 (Amounts in lacs of Indian Rupees)

Sr No.	Particulars	Audited Quarter ended 30th June 2022	Audited Quarter ended 31st March 2022	Audited Quarter ended 30th June 2021	Audited Year ended 31st March 2022
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :				
	Non Par Linked Individual Life	87	(1,966)	(263)	(1,209)
	Non Par Linked Group Life	426	(262)	673	2,110
	Non Par Linked Pension Individual	496	(40)	277	784
	Non Par Linked Pension Group	192	253	105	703
	Non Par Linked Health Individual	44	142	103	456
	Non Par Non Linked Individual Life	(3,979)	(4,957)	7,648	898
	Non Par Non Linked Group Life	2,869	4,719	(8,662)	(6,240)
	Non Par Non Linked Group Life Variable	196	116	125	771
	Non Par Non Linked Pension Individual	(4)	80	38	192
	Non Par Non Linked Annuity Individual	(5)	68	89	425
	Non Par Non Linked Group Pension	(674)	(144)	15	54
	Non Par Non Linked Group Pension Variable	351	242	38	1,018
	Non Par Non Linked Health Individual	42	(10)	39	144
	Par Non Linked Individual Life	(421)	2,471	(1,273)	(254)
	Total	(380)	712	(1,048)	(148)
	Shareholders	2,697	3,409	3,509	12,832
	Grand Total	2,317	4,121	2,461	12,684
3	Segment Assets:				
	Non Par Linked Individual Life	19,45,428	20,74,325	20,36,506	20,74,325
	Non Par Linked Group Life	7,20,030	7,47,146	6,71,102	7,47,146
	Non Par Linked Pension Individual	75,512	80,021	80,769	80,021
	Non Par Linked Pension Group	1,32,609	1,37,610	1,14,404	1,37,610
	Non Par Linked Health Individual	8,100	8,594	8,501	8,594
	Non Par Non Linked Individual Life	14,54,361	14,03,679	11,29,523	14,03,679
	Non Par Non Linked Group Life	3,04,841	2,92,398	2,45,237	2,92,398
	Non Par Non Linked Group Life Variable	79,604	85,067	84,936	85,067
	Non Par Non Linked Pension Individual	1,422	1,545	2,255	1,545
	Non Par Non Linked Annuity Individual	50,324	46,409	32,162	46,409
	Non Par Non Linked Group Pension	3,32,369	2,67,908	1,69,006	2,67,908
	Non Par Non Linked Group Pension Variable	64,255	86,670	1,49,363	86,670
	Non Par Non Linked Health Individual	184	177	94	177
	Par Non Linked Individual Life	6,60,098	6,37,032	5,14,128	6,37,032
	Shareholders Fund	2,99,974	2,98,149	2,51,484	2,98,149
	Total	61,29,111	61,66,730	54,89,470	61,66,730
4	Segment Policy Liabilities³:				
	Non Par Linked Individual Life	19,45,428	20,74,325	20,36,506	20,74,325
	Non Par Linked Group Life	7,20,030	7,47,146	6,71,102	7,47,146
	Non Par Linked Pension Individual	75,512	80,021	80,769	80,021
	Non Par Linked Pension Group	1,32,609	1,37,610	1,14,404	1,37,610
	Non Par Linked Health Individual	8,100	8,594	8,501	8,594
	Non Par Non Linked Individual Life	14,54,361	14,03,679	11,29,523	14,03,679
	Non Par Non Linked Group Life	3,04,841	2,92,398	2,45,237	2,92,398
	Non Par Non Linked Group Life Variable	79,604	85,067	84,936	85,067
	Non Par Non Linked Pension Individual	1,422	1,545	2,255	1,545
	Non Par Non Linked Annuity Individual	50,324	46,409	32,162	46,409
	Non Par Non Linked Group Pension	3,32,369	2,67,908	1,69,006	2,67,908
	Non Par Non Linked Group Pension Variable	64,255	86,670	1,49,363	86,670
	Non Par Non Linked Health Individual	184	177	94	177
	Par Non Linked Individual Life	6,60,098	6,37,032	5,14,128	6,37,032
	Shareholders Fund	2,99,974	2,98,149	2,51,484	2,98,149
	Total	61,29,111	61,66,730	54,89,470	61,66,730

Note :

- 1 Segments include:
 - a Linked Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - b Non-Linked:
 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
- 2 Net of provisions for diminution in value of investment
- 3 Segment Policy Liability is the total liability as per balance sheet for each segment and includes Rs. 5,995 lacs of Realised Hedge Reserves of Non Linked policyholders as on 30th June, 2022



Aditya Birla Sun Life Insurance Company Limited
 IRDA Registration Number: 109 dated 31st January 2001
Statement of Standalone Audited Results for the Quarter ended June 30, 2022
 (Amounts in lacs of Indian Rupees, unless otherwise stated)

Particulars	Audited Quarter ended 30th June 2022	Audited Quarter ended 31st March 2022	Audited Quarter ended 30th June 2021	Audited Year ended 31st March 2022
Analytical Ratios:				
(i) Solvency Ratio (no. of times) ²	1.81	1.88	1.82	1.88
(ii) Expenses of Management Ratio	20.91%	16.34%	21.45%	17.44%
<i>(Expenses of Management = Gross Commission + Operating Expenses related to Insurance Business by total gross premium net of service tax / GST)</i>				
(iii) Policyholder's liabilities to shareholders' fund	2274.93%	2300.00%	2172.31%	2300.00%
<i>(Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations + Provision for Linked Liabilities + Credit/(Debit) fair value change account (Linked & Non Linked)</i>				
<i>(Shareholders' Funds = Share Capital + Reserves & Surplus + Credit / (Debit) fair value account + Credit / (Debit) balance in Profit & Loss account.)</i>				
(iv) Earnings per share (in absolute Indian Rupees):				
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three months)	0.12	0.22	0.13	0.67
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three months)	0.12	0.22	0.13	0.67
(v) NPA ratios: (for Policyholders' fund)				
a) Gross NPAs	NIL	NIL	NIL	NIL
Net NPAs	NIL	NIL	NIL	NIL
b) % of Gross NPAs	NIL	NIL	NIL	NIL
% of Net NPA	NIL	NIL	NIL	NIL
(vi) Yield on Investments (on Policyholders' fund) (not annualized for three months)				
A. Without unrealised gains / (loss)				
- Non Linked				
Par	1.88%	1.92%	2.42%	8.72%
Non Par	1.79%	1.80%	2.02%	8.26%
- Linked				
Non Par	1.61%	1.85%	2.56%	10.72%
B. With unrealised gains / (loss)				
- Non Linked				
Par	-3.25%	0.85%	0.85%	6.27%
Non Par	-2.37%	0.39%	1.19%	5.12%
- Linked				
Non Par	-4.82%	-0.10%	4.31%	10.60%
(vii) NPA ratios: (for shareholders' fund)				
(a) Gross & Net NPAs	NIL	NIL	NIL	NIL
(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL
(viii) Yield on Investments (on Shareholders' A/c) (not annualized for three months)				
A. Without unrealised gains / (loss)	1.85%	1.94%	2.09%	8.08%
B. With unrealised gains / (loss)	-2.52%	1.09%	0.54%	5.31%
(ix) Persistency Ratio ³				
by premium :				
13th month	85.26%	84.14%	82.68%	84.60%
25th month	71.94%	69.52%	72.25%	72.08%
37th month	67.02%	66.72%	61.78%	66.78%
49th month	59.90%	61.60%	55.29%	58.79%
61st month	52.12%	51.86%	50.40%	51.66%
by count :				
13th month	75.99%	74.61%	71.93%	74.48%
25th month	62.97%	60.73%	62.67%	63.35%
37th month	57.38%	58.05%	49.81%	56.70%
49th month	47.34%	49.07%	43.22%	46.09%
61st month	40.78%	40.64%	38.11%	40.21%



Particulars	Audited Quarter ended 30th June 2022	Audited Quarter ended 31st March 2022	Audited Quarter ended 30th June 2021	Audited Year ended 31st March 2022
(x) Conservation Ratio				
<i>(Renewal Premium for current year net of service tax / GST divided by first year premium + renewal premium net of service tax / GST for previous year)</i>				
Non Participating Linked - Individual Life	77.74%	79.36%	87.04%	80.13%
Non Participating Linked - Group Life	0.00%	0.00%	0.00%	0.00%
Non Participating Linked - Individual Pension	73.97%	42.16%	50.46%	48.50%
Non Participating Linked - Group Pension	97.99%	98.96%	123.74%	93.46%
Non Participating Linked - Individual Health	73.55%	74.24%	81.31%	76.71%
Non Participating Non Linked - Individual Life	87.93%	89.14%	106.48%	90.01%
Non Participating Non Linked - Group Life	171.08%	127.04%	84.87%	153.59%
Non Participating Non Linked - Group Life Variable	0.00%	0.00%	0.00%	0.00%
Non Participating Non Linked - Individual Pension	21.34%	19.06%	41.25%	26.83%
Non Participating Non Linked - Individual Annuity	0.00%	0.00%	0.00%	0.00%
Non Participating Non Linked - Group Pension	10.49%	91.93%	4473.49%	92.33%
Non Participating Non Linked - Group Pension Variable	175.09%	95.66%	33.14%	38.03%
Non Participating Non Linked - Individual Health	82.67%	81.99%	85.85%	82.34%
Participating Non Linked - Individual Life	91.22%	89.90%	119.42%	93.15%

Notes :

1. Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosure
2. The solvency ratio are as certified by the Appointed Actuary
3. The persistency ratios are as per the certificate received from the Appointed Actuary as per IRDA Circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014.



Aditya Birla Sun Life Insurance Company Limited

IRDA Registration Number: 109 dated 31st January 2001

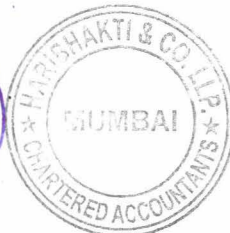
Statement of Standalone Quarter disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Amounts in lacs of Indian Rupees, unless otherwise stated)

Particulars	Audited Quarter ended 30th June 2022	Audited Quarter ended 30th March 2022	Audited Quarter ended 30th June 2021	Audited Year ended 31st March 2022
1 Asset Cover Ratio ¹	5.96	5.92	16.48	5.92
2 Debt Equity Ratio ² (no of times)	0.20	0.20	0.06	0.20
3 Debt service coverage ratio ³ (no of times)	5.14	6.48	14.55	8.06
4 Interest service coverage ratio ⁴ (no of times)	5.14	6.48	14.55	8.06
5 Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA
6 Capital redemption reserve / debenture redemption reserve	1.37	1.37	4.55	1.37
7 Net Worth ⁵	2,55,970	2,54,863	2,40,921	2,54,863
8 Net profit/ loss after tax ⁶	2,316	4,123	2,462	12,684
9 Earnings per share :				
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three months)	0.12	0.22	0.13	0.67
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three months)	0.12	0.22	0.13	0.67
10 Current ratio ⁷	1.25	1.31	1.20	1.31
11 Long term debt to working capital ¹⁰	NA	NA	NA	NA
12 Bad debts to Account receivable ratio ¹⁰	NA	NA	NA	NA
13 Current liability ratio ⁸	0.02	0.03	0.03	0.03
14 Total debts to total assets ⁹	0.01	0.01	0.00	0.01
15 Debtors turnover ¹⁰	NA	NA	NA	NA
16 Inventory turnover ¹⁰	NA	NA	NA	NA
17 Operating margin (%) ¹⁰	NA	NA	NA	NA
18 Net Profit margin (%) ¹⁰	NA	NA	NA	NA

Notes :

- The Asset EPS before and after extraordinary items (net of tax expense) for the period (not annualized for three months) computation is in accordance with the SEBI Circular SEBI/ HO/MIRSD/ CRADT/ CIR/ P/2020/230 dated November 12, 2020 and net assets are excluding Policyholders funds and Funds for Future Appropriations and we have included Realized Hedge Reserves non linked policyholder. While arriving at the "Net Assets of the listed entity available for unsecured lenders", we have excluded Policyholders funds and Funds for Future Appropriations. Assets Cover ratio is computed as net assets divided by total borrowings. Further, the net assets include Credit/[debit] fair value change arising out of Shareholders' investments.
- Debt-Equity Ratio is calculated as Total Borrowings divided by Networth. Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Debt service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense together with principal repayments of long-term debt during the period.
- Interest service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense.
- Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account.
- Net profit/ loss after tax is the profit after tax as per shareholders account for year to date
- Current ratio is current assets divided by current liabilities
- Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholder liabilities, FFA , current liability and provisions
- Total debts to total assets is total borrowings divided by total assets as per balance sheet
- Not applicable to Insurance Companies
- Sector specific equivalent ratios are included in Analytical ratios



Aditya Birla Sun Life Insurance company Limited

Registration Number: 109 dated 31st January 2001

Notes :

- 1 The above financial results have been prepared in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with (Fifth Amendment) Regulations, 2021 w.e.f. September 7, 2021, to the extent applicable, and IRDAI Circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for Life Insurance companies.
- 2 The above financial results of the Company for the quarter ended June 30, 2022 were reviewed by the Audit Committee and subsequently, approved by the Board of Directors at its meeting held on July 27, 2022. These results are audited by the joint statutory auditors of the Company.
- 3 In view of seasonality of the Industry, the financial results for the quarter ended June 30, 2022 are not indicative of the results that may be expected of any other interim period or full year.
- 4 The amounts for the quarter ended March 31, 2022 are balancing amounts between the amounts as per audited accounts for the year ended March 31, 2022 and nine months ended December 31, 2021.
- 5 Policy Liabilities are adequately backed by assets such as investments, loans to policyholders, cash and bank balance, advances and other assets.
- 6 Previous period's figures have been regrouped wherever necessary, to conform to current period's classification.

7 Covid -19 Disclosure:

For the quarter ended June 30, 2022, the Company has assessed the impact of COVID-19 Pandemic (COVID-19) on its operations as well its financial statements, including but not limited to the areas of valuation of investment assets, valuation of policy liabilities and solvency. Based on the assessment, the Company is carrying a provision (net of reinsurance) of **Rs.4,750 lakh** as on June 30, 2022 for COVID-19 related non reported claims & IBNR which is included in the policyholder liabilities. Further, there have been no material changes in the controls or processes followed in the financial statement closing process of the Company. The impact of COVID-19 in the future may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic condition.

- 8 In accordance with the requirements of IRDA Circular on "Public Disclosure by Insurers" dated September 30, 2021, the Company will publish the financials on the company's website as well.

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In terms of our report attached

For S.B. Billimoria & Co. LLP
Chartered Accountants
ICAI Firm Registration No.
101496W / W100774

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.
103523W / W100048

For and on behalf of the Board of Directors

Sanjiv V. Pilgaonkar
Partner
Membership No. 039826

Purushottam Nyati
Partner
Membership No. 118970

Kamlesh Rao
Managing Director & CEO
(DIN: 07665616)

Mumbai, 27th July, 2022

