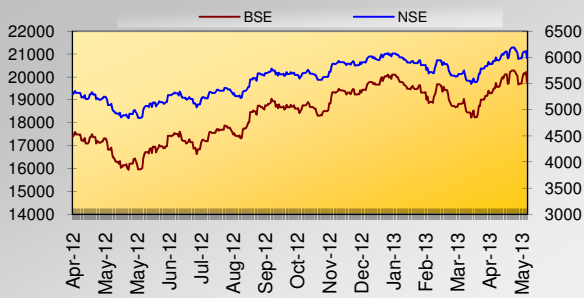


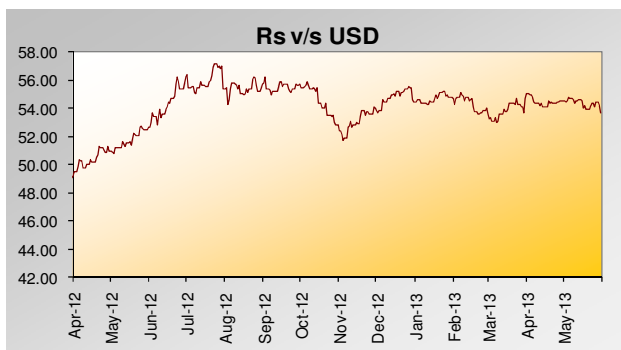
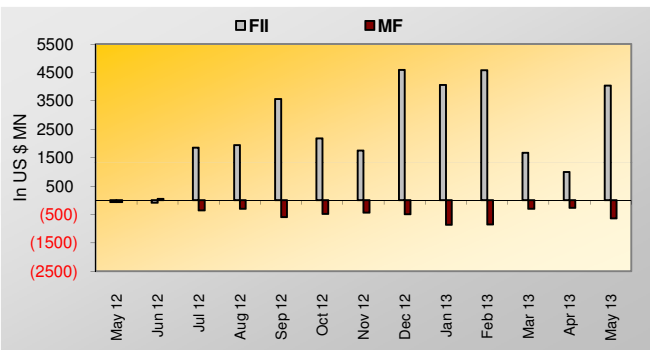
## Market Outlook



Key Indices	31-May-13	30-Apr-13	% Change
<b>Nifty</b>	5985.95	5930.20	0.94%
<b>Sensex</b>	19760.3	19504.18	1.31%
<b>BSE 100</b>	5991.11	5941.35	0.84%
<b>Dow Jones</b>	15177.54	14839.80	2.28%
<b>Nikkei</b>	13499.26	13860.86	-2.61%
<b>Hang Seng</b>	22392.16	22737.01	-1.52%
<b>Nasdaq</b>	3455.91	3328.79	3.82%

Economic indicators showed a mixed trend in May. The GDP print, for the 4th quarter, at 4.8%, was in line with expectations. The full years GDP growth, for FY 13, at 5%, is at a decade low. India's manufacturing PMI for May fell to 50.1 from 51.0 in April, the lowest in 50 months. Production fell for the first time since March'09 and new order growth remained weak due to lower domestic orders and power outages.

News on the inflation front and export front was better. Declining global commodity and crude prices have helped bring down core inflation significantly. The April composite CPI print at 9.4% was lower than the consensus expectation. WPI inflation at 4.9% was the first sub-5% print in over three years. The fall in inflation was broad based. RBI projects inflation to be at an average of 5.5% in 2013-2014. As inflationary pressure eases further, expectations of a repo cut in the June RBI policy will rise.



Export growth picked up to its fastest pace since January. India's exports rose by 1.6% to \$24.2 billion in April, while imports rose by 10.9% to \$42bn, leaving a trade deficit of \$17.8bn. Unfortunately gold and silver imports were up by 138% yoy, to \$7.5bn, as retail consumers went on a buying spree after global prices fell. The rupee also weakened to 11 month low as it traded in the \$56-57 range. Thus expectations of a potential improvement in India's current account deficit, with decline in global commodities and gold prices were dashed with the recent rupee depreciation v/s the dollar and the spurt in gold demand.

The economy can be expected to perform better in 2013-14 as the investment cycle revives, election related spending kicks in and the base effect plays out. The fiscal situation has vastly improved and the immediate threat of a sovereign credit rating downgrade by international rating agencies has receded.

## Market Outlook



Key Indices	31-May-13	30-Apr-13	% Change
10 year G-Sec	7.25%	7.73%	-6.62%
5 Year G-Sec	7.38%	7.55%	-2.35%
91 Day T Bill	7.31%	7.56%	-3.42%
364 day T-Bill	7.27%	7.47%	-2.75%
MIBOR	8.11%	8.34%	-2.84%
Call Rates	7.17%	7.55%	-5.30%

### Equity Outlook:

The BSE Sensex touched a 24 month high of 20440 in May but ended the month with a meager 1.36% gain, to close at 19760. FIIs were net buyers to the extent of \$3.8bn, as compared to USD 1.0bn in the previous month, taking their YTD buying to \$15.2bn. DIIs continued to be net sellers to the tune of \$2.2bn taking their YTD sell figure to \$9bn. However with heightened worries that the US Fed could taper off quantitative easing (QE) and of the US dollar strengthening, FII flows could slow down.

With SEBI deciding not to extend the 4th June 2013 deadline for meeting the 25% minimum public shareholding norm for all listed companies, May saw a deluge of OFS issues which pushed up capital market deals to a total of \$679mn. This also put pressure on equity markets.

Equity valuations at 14x FY14e Sensex earnings are quite attractive for long term investors as the economy has already seen its worst in terms of economic data. With the government's continued focus on domestic policy reform and continuing FII investment flows, equity markets would have a positive long term bias.

### Debt Outlook:

Government bond yields continued to rally in May. With the issuance of a new benchmark 10 year government bond, the yield levels on the 10 year gsec fell to 7.16%. The old benchmark 10 year security, which is one of the most actively traded securities, traded at yields of 7.40%. Corporate bond yields mirrored the drop in gsec yields, with the spread remaining at 55 bps to 65 bps. Liquidity in the system was still outside the comfort zone of RBI and for the week ended May 24, 2013, banks borrowed an average of Rs. 96,000 crores from the RBI under the daily LAF repo auctions.

Bond markets expect a rate cut of 25 bps and possibly some reduction in the cash reserve ratio (CRR), in the June RBI policy. We still remain in a period of uncertainty and the rate cuts are expected to be asymmetrical. RBI can also be expected to address the liquidity deficit, and it is likely that it will continue with its open market operations (OMOs), especially as the advance tax period is just a fortnight away.

## FUND PERFORMANCE AS ON 31ST May 2013

INDIVIDUAL Inception Date	Assure 12-Sep-05		Income Advantage 22-Aug-06		Protector 22-Mar-01		Builder 22-Mar-01	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	10.28%	9.13%	13.10%	12.35%	12.56%	13.09%	14.39%	13.81%
Last 2 years	9.88%	8.84%	11.61%	10.52%	9.59%	9.84%	9.41%	9.14%
Last 3 years	8.49%	7.41%	9.46%	8.29%	7.68%	7.96%	7.65%	7.60%
Last 4 years	8.54%	6.68%	9.28%	-	7.87%	7.44%	8.69%	7.49%
Last 5 years	10.30%	7.34%	-	-	9.18%	7.43%	9.90%	7.19%
Since Inception	9.41%	7.35%	12.29%	7.37%	8.54%	6.25%	10.42%	7.21%
<b>Asset Held (Rs. In Crores)</b>	<b>132</b>		<b>387</b>		<b>422</b>		<b>279</b>	

INDIVIDUAL Inception Date	Balancer 18-Jul-05		Enhancer 22-Mar-01		Creator 23-Feb-04		Magnifier 12-Aug-04	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	14.13%	13.85%	14.34%	14.20%	15.44%	15.59%	18.67%	17.14%
Last 2 years	9.13%	8.50%	8.10%	8.14%	6.19%	6.64%	2.36%	2.87%
Last 3 years	7.70%	7.14%	6.89%	6.95%	5.98%	6.13%	3.85%	3.97%
Last 4 years	8.59%	7.23%	8.17%	7.24%	8.98%	7.20%	8.37%	6.47%
Last 5 years	10.58%	6.83%	8.58%	6.09%	10.70%	5.83%	4.60%	3.34%
Since Inception	10.13%	6.95%	11.91%	8.25%	12.52%	9.98%	12.89%	4.12%
<b>Asset Held (Rs. In Crores)</b>	<b>35</b>		<b>6716</b>		<b>333</b>		<b>991</b>	

INDIVIDUAL Inception Date	Maximiser 12-Jun-07		Multiplier 30-Oct-07		Super 20 6-Jul-09	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	17.84%	18.21%	13.08%	11.33%	21.47%	18.75%
Last 2 years	-0.71%	2.25%	0.84%	-1.86%	5.47%	2.48%
Last 3 years	1.48%	3.51%	1.38%	-0.29%	7.02%	4.15%
Last 4 years	6.42%	6.39%	10.86%	8.17%	#DIV/0!	#DIV/0!
Last 5 years	4.90%	2.74%	7.77%	2.62%	#DIV/0!	#DIV/0!
Since Inception	6.35%	5.08%	3.37%	0.31%	10.47%	7.51%
<b>Asset Held (Rs. In Crores)</b>	<b>2109</b>		<b>351</b>		<b>260</b>	

Fund Name	Benchmark Composition	SEIN
Assure	-	Crisil Short Term Bond Index ULIF01008/07/05BSLIASSURE109
Income Advantage	-	Crisil Composite Bond Index ULIF01507/08/08BSLIINCADV109
Protector	BSE 100	Crisil Composite Bond Index ULIF00313/03/01BSLPROTECT109
Builder	BSE 100	Crisil Composite Bond Index ULIF00113/03/01BSLBUILDER109
Balancer	BSE 100	Crisil Composite Bond Index ULIF00931/05/05BSLBALANCE109
Enhancer	BSE 100	Crisil Composite Bond Index ULIF00213/03/01BSLENHANCE109
Creator	BSE 100	Crisil Composite Bond Index ULIF00704/02/04BSLCREATOR109
Magnifier	BSE 100	Crisil Liquid Fund Index ULIF00826/06/04BSLIIMAGNI109
Maximiser	BSE 100	Crisil Liquid Fund Index ULIF01101/06/07BSLIINMAXI109
Multiplier	CNX Midcap	Crisil Liquid Fund Index ULIF01217/10/07BSLINMULTI109
Super 20	Sensex	Crisil Liquid Fund Index ULIF01723/06/09BSLSUPER20109

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## FUND PERFORMANCE AS ON 31ST May 2013

INDIVIDUAL Inception Date	Platinum Plus I 17-Mar-08		Platinum Plus II 8-Sep-08		Platinum Plus III 15-May-09		Platinum Plus IV 15-Sep-09	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	16.79%	-	17.31%	-	18.26%	-	17.93%	-
Last 2 years	2.47%	-	2.23%	-	2.82%	-	2.18%	-
Last 3 years	5.07%	-	5.41%	-	5.60%	-	5.79%	-
Last 4 years	7.89%	-	8.41%	-	7.48%	-	-	-
Last 5 years	3.22%	-	-	-	-	-	-	-
Since Inception	4.29%	-	12.78%	-	7.87%	-	5.22%	-
<b>Asset Held (Rs. In Crores)</b>	<b>365</b>		<b>627</b>		<b>744</b>		<b>571</b>	

INDIVIDUAL Inception Date	Platinum Premier 15-Feb-10		Platinum Advantage 20-Sep-10		Foresight 5 Pay 22-Feb-11		Foresight Single Pay 22-Feb-11	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	18.89%	-	20.31%	-	19.58%	-	21.15%	-
Last 2 years	2.78%	-	4.45%	-	4.04%	-	4.78%	-
Last 3 years	5.45%	-	-	-	-	-	-	-
Last 4 years	-	-	-	-	-	-	-	-
Last 5 years	-	-	-	-	-	-	-	-
Since Inception	5.61%	-	0.88%	-	4.13%	-	4.75%	-
<b>Asset Held (Rs. In Crores)</b>	<b>923</b>		<b>725</b>		<b>959</b>		<b>69</b>	

INDIVIDUAL Inception Date	Titanium I 16-Dec-09		Titanium II 16-Mar-10		Titanium III 16-Jun-10	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	15.93%	-	15.77%	-	13.99%	-
Last 2 years	3.31%	-	3.65%	-	4.39%	-
Last 3 years	5.64%	-	5.17%	-	-	-
Last 4 years	-	-	-	-	-	-
Last 5 years	-	-	-	-	-	-
Since Inception	5.30%	-	5.06%	-	2.68%	-
<b>Asset Held (Rs. In Crores)</b>	<b>57</b>		<b>24</b>		<b>8</b>	

PENSION Inception Date	Nourish 12-Mar-03		Growth 18-Mar-03		Enrich 12-Mar-03	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	12.62%	13.09%	13.87%	13.81%	14.34%	14.56%
Last 2 years	9.60%	9.84%	9.03%	9.14%	7.54%	7.77%
Last 3 years	7.54%	7.96%	7.40%	7.60%	6.55%	6.75%
Last 4 years	7.68%	7.44%	8.34%	7.49%	8.64%	7.24%
Last 5 years	9.60%	7.43%	11.03%	7.19%	10.08%	6.50%
Since Inception	8.35%	6.25%	10.42%	7.21%	11.91%	8.47%
<b>Asset Held (Rs. In Crores)</b>	<b>14</b>		<b>38</b>		<b>171</b>	

Fund Name	Benchmark Composition	SFIN
Platinum Plus I	-	ULIF01325/02/08BSLIPLAT1109
Platinum Plus II	-	ULIF01425/02/08BSLIPLAT2109
Platinum Plus III	-	ULIF01628/04/09BSLIPLAT3109
Platinum Plus IV	-	ULIF01816/09/09BSLIPLAT4109
Platinum Premier	-	ULIF02203/02/10BSLPLATPR1109
Platinum Advantage	-	ULIF02408/09/10BSLPLATADV109
Titanium I	-	ULIF01911/12/09BSLITITAN1109
Titanium II	-	ULIF02011/12/09BSLITITAN2109
Titanium III	-	ULIF02111/12/09BSLITITAN3109
Pension Nourish	BSE 100	ULIF00604/03/03BSLNOURISH109
Pension Growth	BSE 100	ULIF00504/03/03BSLIGROWTH109
Pension Enrich	BSE 100	ULIF00404/03/03BSLIENRICH109

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Portfolio as on Friday, May 31, 2013

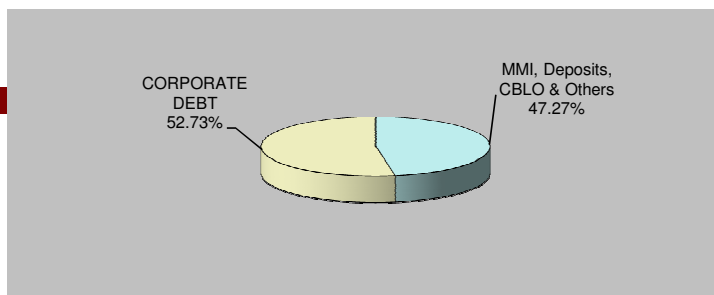
SECURITIES	HOLDING
<b>CORPORATE DEBT</b>	<b>52.73%</b>
8.83% NATIONAL BANK FOR AGRI. AND RURAL DEVELC	6.88%
9.62% L I C HOUSING FINANCE LTD. 2015	6.07%
10.8% EXPORT IMPORT BANK OF INDIA 2013	4.57%
9.7% SUNDARAM FINANCE LTD. 2014	3.85%
9.72% IDFC LTD 2013	3.82%
8.97% E I D-PARRY (INDIA) LTD. 2016	3.79%
8% MAHINDRA VEHICLE MANUFACTURERS LIMITED 20	3.19%
9.18% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.16%
11.3% A C C LTD. 2013	3.08%
10.4% I C I C I SECURITIES PRIMARY DEALERSHIP LTD. 2	3.04%
OTHER CORPORATE DEBT	11.29%
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>47.27%</b>

### About the Fund

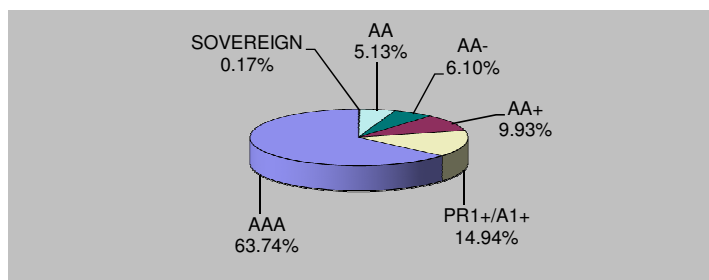
**Objective:** The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**Strategy:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

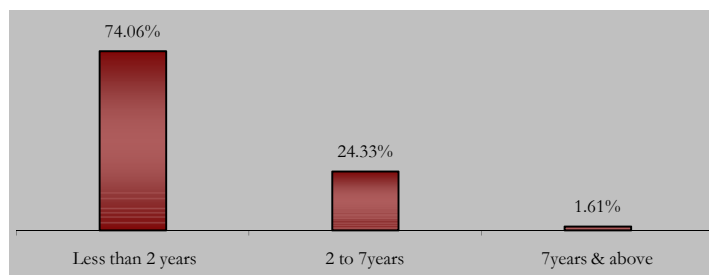
### Asset Allocation



### Rating Profile



### Maturity Profile



SECURITIES	HOLDING
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GOVERNMENT SECURITIES	37.13%
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8.33% GOVERNMENT OF INDIA 2026	11.38%
8.15% GOVERNMENT OF INDIA 2022	6.88%
8.2% GOVERNMENT OF INDIA 2022	3.93%
9.15% GOVERNMENT OF INDIA 2024	2.90%
8.28% GOVERNMENT OF INDIA 2032	2.36%
8.2% GOVERNMENT OF INDIA 2025	2.19%
8.08% GOVERNMENT OF INDIA 2022	2.17%
7.83% GOVERNMENT OF INDIA 2018	1.31%
8.83% GOVERNMENT OF INDIA 2041	0.89%
8.97% GOVERNMENT OF INDIA 2030	0.88%
OTHER GOVERNMENT SECURITIES	2.22%

CORPORATE DEBT	40.02%
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9.75% TATA MOTORS LTD. 2020	2.26%
8.83% EXPORT IMPORT BANK OF INDIA 2023	1.89%
9.75% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.82%
2% TATA STEEL LTD. 2022	1.68%
9.6% HOUSING DEVELOPMENT FINANCE CORPN. LTD. :	1.49%
9.65% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.42%
10.25% HOUSING DEVELOPMENT FINANCE CORPN. LTD	1.38%
9.15% EXPORT IMPORT BANK OF INDIA 2022	1.37%
9.62% POWER FINANCE CORPN. LTD. 2016	1.34%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVELOI	1.33%
OTHER CORPORATE DEBT	24.03%

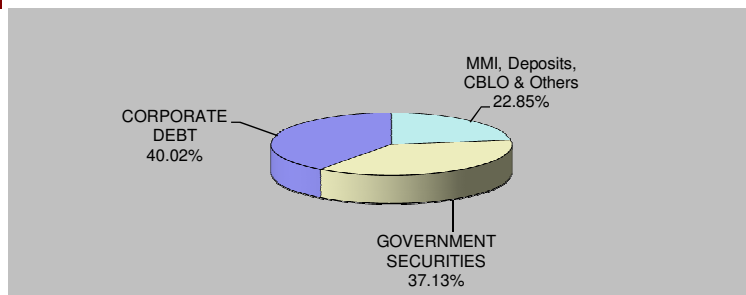
MMI, Deposits, CBLO & Others	22.85%
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### About the Fund

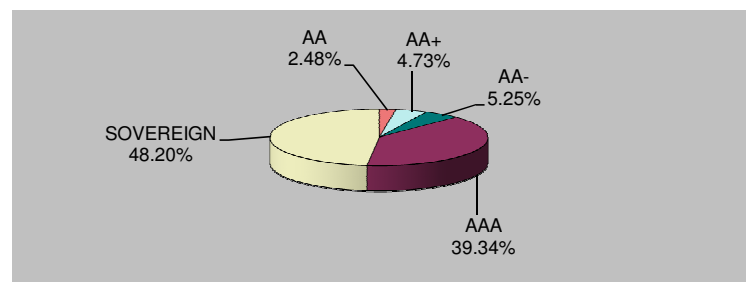
**Objective:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments

**Strategy:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

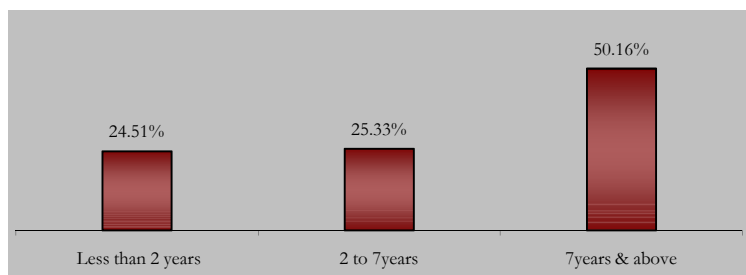
### Asset Allocation



### Rating Profile



### Maturity Profile



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>33.56%</b>
8.33% GOVERNMENT OF INDIA 2026	5.36%
7.8% GOVERNMENT OF INDIA 2021	3.68%
7.5% GOVERNMENT OF INDIA 2034	2.43%
7.99% GOVERNMENT OF INDIA 2017	2.43%
11.5% GOVERNMENT OF INDIA 2015	2.04%
8.24% GOVERNMENT OF INDIA 2027	1.85%
8.79% GOVERNMENT OF INDIA 2021	1.67%
6.9% GOVERNMENT OF INDIA 2019	1.62%
8.15% GOVERNMENT OF INDIA 2022	1.61%
7.95% GOVERNMENT OF INDIA 2032	1.60%
OTHER GOVERNMENT SECURITIES	9.29%

CORPORATE DEBT	45.79%
8.6% POWER FINANCE CORPN. LTD. 2014	3.09%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 2018	2.90%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.90%
8.64% POWER GRID CORPN. OF INDIA LTD. 2014	1.90%
9.55% MAHINDRA AND MAHINDRA FINANCIAL SERV	1.80%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	1.78%
11.25% POWER FINANCE CORPN. LTD. 2018	1.48%
11.4% POWER FINANCE CORPN. LTD. 2013	1.44%
8.85% TATA SONS LTD. 2016	1.43%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	1.39%
OTHER CORPORATE DEBT	26.68%

EQUITY	8.96%
I T C LTD.	0.66%
RELIANCE INDUSTRIES LTD.	0.58%
I C I C I BANK LTD.	0.55%
INFOSYS LTD.	0.48%
H D F C BANK LTD.	0.46%
LARSEN AND TOUBRO LTD.	0.39%
TATA CONSULTANCY SERVICES LTD.	0.32%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.31%
STATE BANK OF INDIA	0.30%
OIL AND NATURAL GAS CORPN. LTD.	0.30%
OTHER EQUITY	4.61%

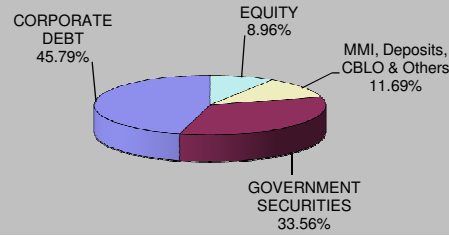
MMI, Deposits, CBLO & Others	11.69%
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### About the Fund

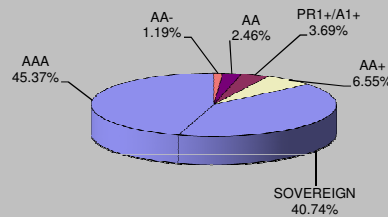
**Objective:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

**Strategy:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

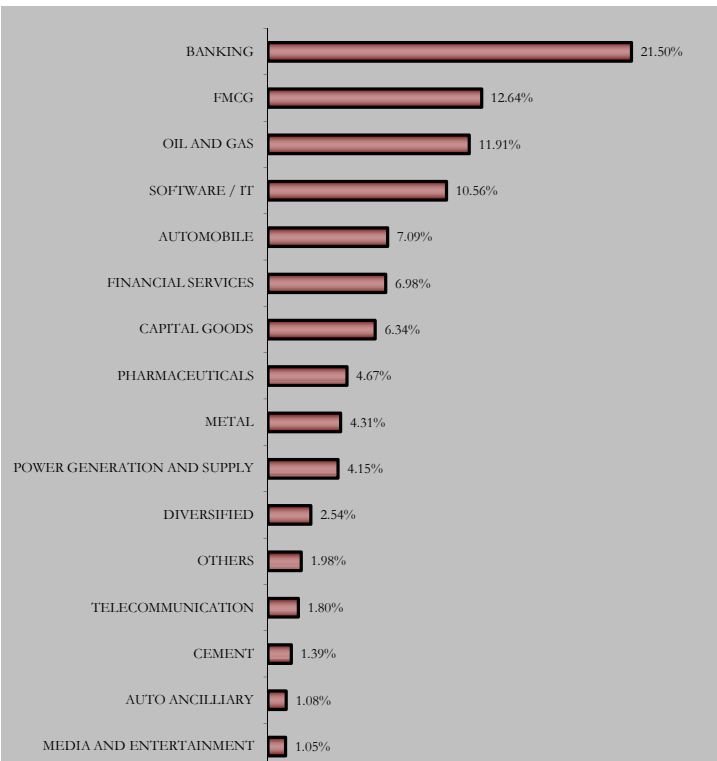
### Asset Allocation



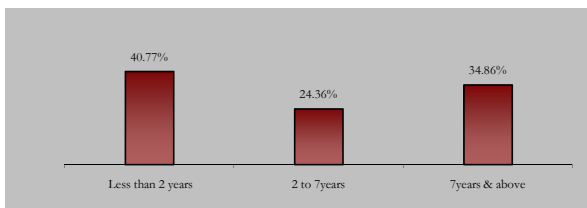
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>28.00%</b>
8.2% GOVERNMENT OF INDIA 2022	6.01%
8.33% GOVERNMENT OF INDIA 2026	5.19%
7.8% GOVERNMENT OF INDIA 2021	4.55%
8.32% GOVERNMENT OF INDIA 2032	1.84%
8.28% GOVERNMENT OF INDIA 2027	1.82%
8.79% GOVERNMENT OF INDIA 2021	1.74%
7.95% GOVERNMENT OF INDIA 2032	1.59%
8.3% GOVERNMENT OF INDIA 2040	1.27%
7.59% GOVERNMENT OF INDIA 2015	1.08%
8.08% GOVERNMENT OF INDIA 2022	0.93%
OTHER GOVERNMENT SECURITIES	1.99%

CORPORATE DEBT	41.50%
8.65% RURAL ELECTRIFICATION CORPN. LTD. 2019	4.02%
11.45% RELIANCE INDUSTRIES LTD. 2013	3.34%
8.6% POWER FINANCE CORPN. LTD. 2014	2.87%
8.85% TATA SONS LTD. 2016	2.33%
10.25% TECH MAHINDRA LTD. 2014	2.18%
8.5% INDIAN RAILWAY FINANCE CORPN. LTD. 2020	1.95%
9.35% RURAL ELECTRIFICATION CORPN. LTD. 2022	1.92%
9.47% POWER GRID CORPN. OF INDIA LTD. 2014	1.80%
8.19% INDIAN RAILWAY FINANCE CORPN. LTD. 2019	1.44%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.44%
OTHER CORPORATE DEBT	18.22%

EQUITY	18.95%
H D F C BANK LTD.	1.55%
I T C LTD.	1.36%
INFOSYS LTD.	1.11%
I C I C I BANK LTD.	0.88%
RELIANCE INDUSTRIES LTD.	0.78%
IDFC LTD	0.71%
DIVIS LABORATORIES LTD.	0.67%
STATE BANK OF INDIA	0.66%
MARUTI SUZUKI INDIA LTD.	0.66%
LARSEN AND TOUBRO LTD.	0.65%
OTHER EQUITY	9.91%

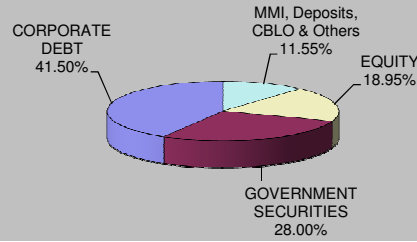
MMI, Deposits, CBLO & Others	11.55%
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### About the Fund

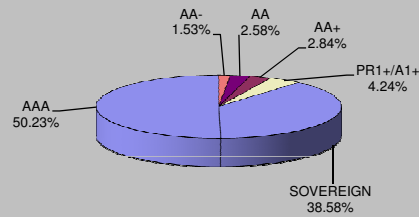
**Objective:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

**Strategy:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

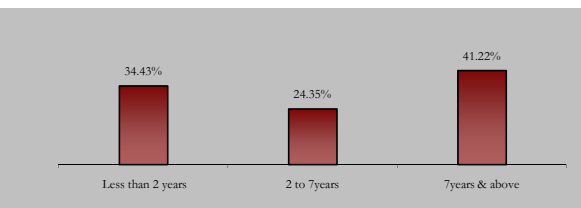
### Asset Allocation



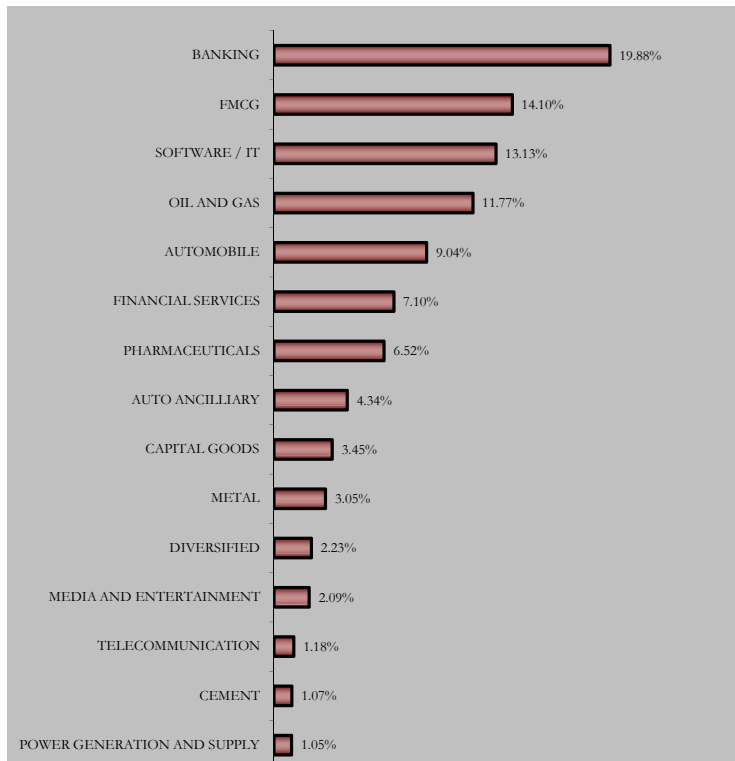
### Rating Profile



### Maturity Profile



### Sectoral Allocation





Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>28.52%</b>
8.33% GOVERNMENT OF INDIA 2026	6.09%
8.2% GOVERNMENT OF INDIA 2022	5.05%
7.8% GOVERNMENT OF INDIA 2021	2.72%
7.95% GOVERNMENT OF INDIA 2032	2.67%
5.64% GOVERNMENT OF INDIA 2019	2.49%
7.46% GOVERNMENT OF INDIA 2017	2.14%
8.79% GOVERNMENT OF INDIA 2021	1.53%
6.9% GOVERNMENT OF INDIA 2019	1.38%
7% GOVERNMENT OF INDIA 2022	1.35%
8.08% GOVERNMENT OF INDIA 2022	1.18%
OTHER GOVERNMENT SECURITIES	1.92%

CORPORATE DEBT	31.12%
9% EXPORT IMPORT BANK OF INDIA 2019	3.84%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 2014	3.43%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVE	2.93%
10.05% NATIONAL BANK FOR AGRI. AND RURAL DE'	2.88%
7.05% CANARA BANK 2014	2.80%
9.47% POWER GRID CORPN. OF INDIA LTD. 2022	2.29%
9.35% POWER GRID CORPN. OF INDIA LTD. 2021	1.51%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. LI	1.48%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.44%
11.3% A C C LTD. 2013	1.43%
OTHER CORPORATE DEBT	7.08%

EQUITY	23.53%
RELIANCE INDUSTRIES LTD.	1.52%
I T C LTD.	1.45%
I C I C I BANK LTD.	1.28%
INFOSYS LTD.	1.23%
STATE BANK OF INDIA	1.06%
H D F C BANK LTD.	1.02%
LARSEN AND TOUBRO LTD.	0.94%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.91%
HINDUSTAN UNILEVER LTD.	0.84%
OIL AND NATURAL GAS CORPN. LTD.	0.78%
OTHER EQUITY	12.51%

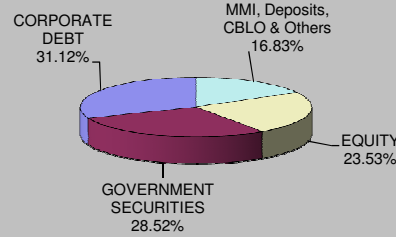
MMI, Deposits, CBLO & Others	16.83%
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### About the Fund

**Objective:** The objective of this fund is to achieve value creation of the policyholder at an average risk level over medium to long-term period.

**Strategy:** The strategy is to invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

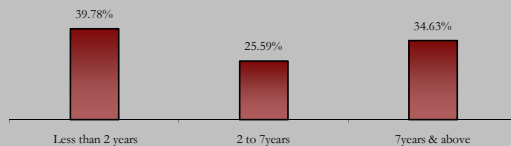
### Asset Allocation



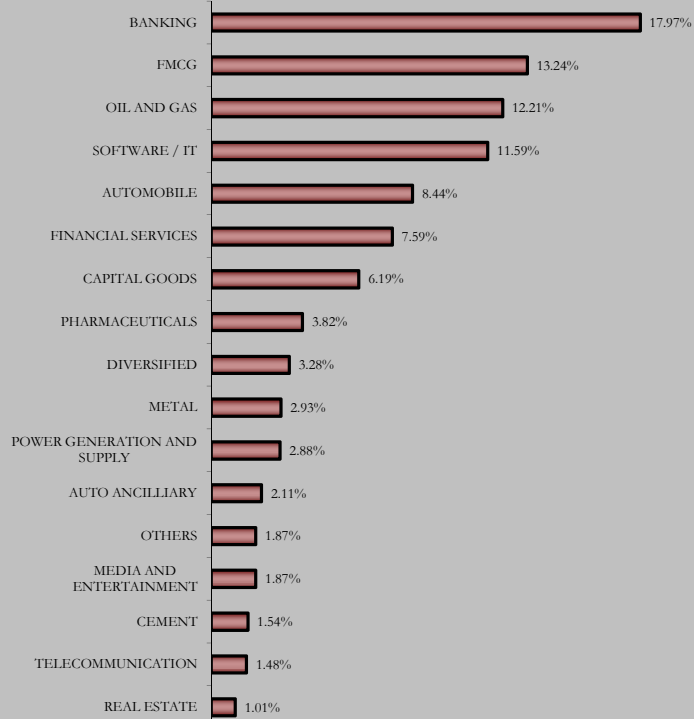
### Rating Profile



### Maturity Profile



### Sectoral Allocation



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>25.56%</b>
6.9% GOVERNMENT OF INDIA 2019	3.17%
8.15% GOVERNMENT OF INDIA 2022	2.87%
8.33% GOVERNMENT OF INDIA 2026	2.24%
6.35% GOVERNMENT OF INDIA 2020	1.89%
7.8% GOVERNMENT OF INDIA 2021	1.54%
7.95% GOVERNMENT OF INDIA 2032	1.23%
8.2% GOVERNMENT OF INDIA 2022	1.19%
8.79% GOVERNMENT OF INDIA 2021	1.06%
7.8% GOVERNMENT OF INDIA 2020	1.03%
8.26% GOVERNMENT OF INDIA 2027	0.95%
OTHER GOVERNMENT SECURITIES	8.38%

CORPORATE DEBT	39.65%
10.75% RELIANCE INDUSTRIES LTD. 2018	0.90%
10.2% TATA STEEL LTD. 2015	0.76%
9.05% STATE BANK OF INDIA 2020	0.74%
9.25% DR. REDDYS LABORATORIES LTD. 2014	0.62%
10.25% TECH MAHINDRA LTD. 2014	0.59%
2% INDIAN HOTELS CO. LTD. 2014	0.51%
9.8% L I C HOUSING FINANCE LTD. 2017	0.50%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	0.49%
9.1% STATE BANK OF MYSORE 2019	0.47%
9.61% POWER FINANCE CORPN. LTD. 2021	0.46%
OTHER CORPORATE DEBT	33.61%

SECURITISED DEBT	0.42%
INDIAN RAILWAY FINANCE CORPN. LTD. 2015	0.42%

EQUITY	25.61%
I T C LTD.	1.90%
I C I C I BANK LTD.	1.78%
RELIANCE INDUSTRIES LTD.	1.67%
H D F C BANK LTD.	1.52%
INFOSYS LTD.	1.41%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.20%
LARSEN AND TOUBRO LTD.	1.19%
STATE BANK OF INDIA	0.94%
TATA CONSULTANCY SERVICES LTD.	0.91%
OIL AND NATURAL GAS CORPN. LTD.	0.88%
OTHER EQUITY	12.27%

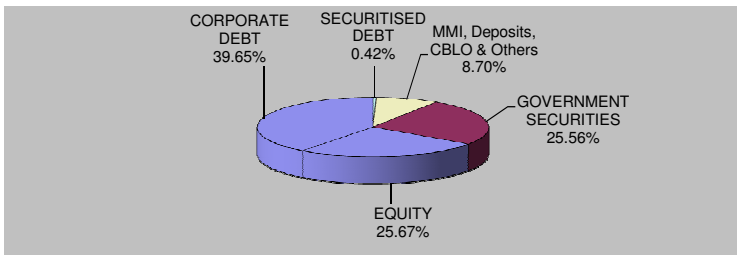
MMI, Deposits, CBLO & Others	8.70%
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### About the Fund

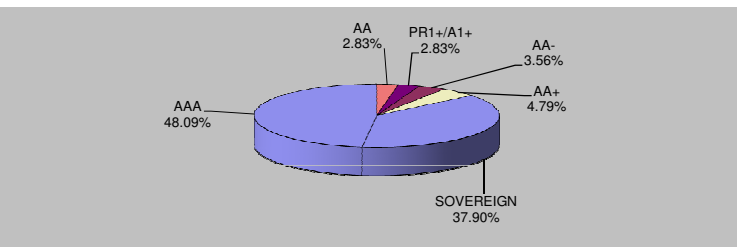
**Objective:** Helps you to grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

**Strategy:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

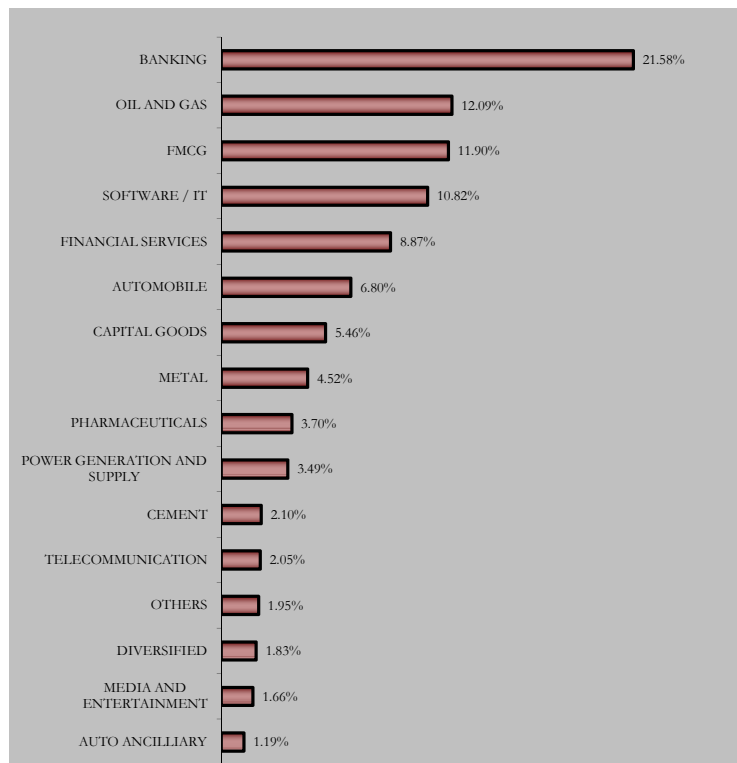
### Asset Allocation



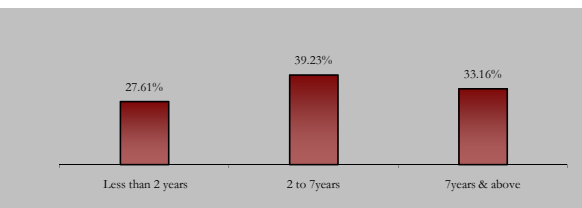
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>19.74%</b>
8.15% GOVERNMENT OF INDIA 2022	4.87%
8.33% GOVERNMENT OF INDIA 2026	3.07%
7.8% GOVERNMENT OF INDIA 2021	1.99%
8.28% GOVERNMENT OF INDIA 2027	1.61%
8.24% GOVERNMENT OF INDIA 2027	1.31%
7.99% GOVERNMENT OF INDIA 2017	1.02%
8.28% GOVERNMENT OF INDIA 2032	0.97%
8.83% GOVERNMENT OF INDIA 2041	0.87%
5.64% GOVERNMENT OF INDIA 2019	0.86%
8.32% GOVERNMENT OF INDIA 2032	0.65%
OTHER GOVERNMENT SECURITIES	2.53%

CORPORATE DEBT	22.29%
8.6% POWER FINANCE CORPN. LTD. 2014	3.31%
8.45% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	1.53%
9.7% SUNDARAM FINANCE LTD. 2014	1.52%
10.1% POWER GRID CORPN. OF INDIA LTD. 2013	1.50%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.49%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.36%
11.4% POWER FINANCE CORPN. LTD. 2013	1.07%
9.55% HINDALCO INDUSTRIES LTD. 2022	0.96%
8.95% H D F C BANK LTD. 2022	0.93%
9.7% CADILA HEALTHCARE LTD. 2016	0.91%
OTHER CORPORATE DEBT	7.71%

EQUITY	45.66%
I T C LTD.	3.33%
RELIANCE INDUSTRIES LTD.	3.07%
I C I C I BANK LTD.	2.82%
INFOSYS LTD.	2.40%
H D F C BANK LTD.	2.34%
LARSEN AND TOUBRO LTD.	1.99%
TATA CONSULTANCY SERVICES LTD.	1.63%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.61%
OIL AND NATURAL GAS CORPN. LTD.	1.54%
STATE BANK OF INDIA	1.54%
OTHER EQUITY	23.37%

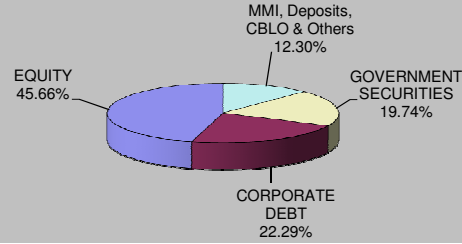
MMI, Deposits, CBLO & Others	12.30%
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### About the Fund

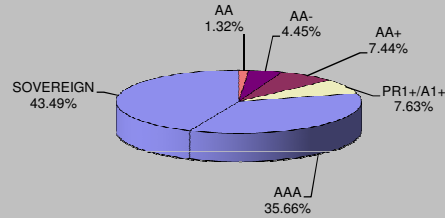
**Objective:** To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

**Strategy:** To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

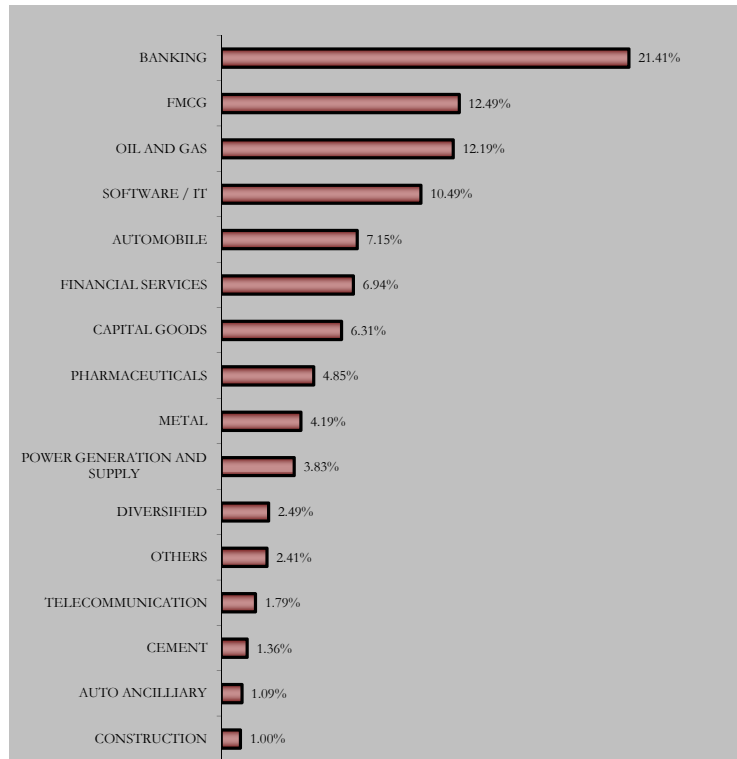
### Asset Allocation



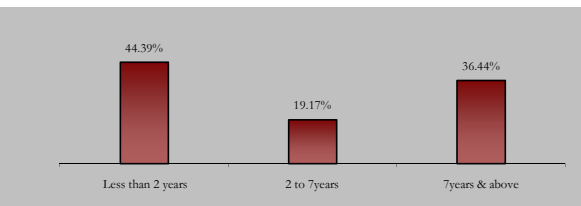
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
<b>CORPORATE DEBT</b>	<b>2.53%</b>
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	0.59%
10.48% ULTRATECH CEMENT LTD. 2013	0.56%
11.3% A C C LTD. 2013	0.36%
8.2% ASHOK LEYLAND LTD. 2014	0.30%
HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2013	0.24%
10.4% I C I C I SECURITIES PRIMARY DEALERSHIP LTD.	0.20%
9.25% I C I C I HOME FINANCE CO. LTD. 2014	0.15%
9.9% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.12%

EQUITY	81.73%
I T C LTD.	5.74%
I C I C I BANK LTD.	5.48%
RELIANCE INDUSTRIES LTD.	5.08%
H D F C BANK LTD.	4.82%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.31%
INFOSYS LTD.	4.29%
LARSEN AND TOUBRO LTD.	3.66%
STATE BANK OF INDIA	2.99%
TATA CONSULTANCY SERVICES LTD.	2.82%
OIL AND NATURAL GAS CORPN. LTD.	2.73%
OTHER EQUITY	39.82%

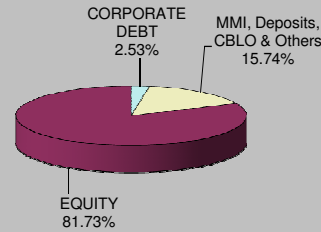
MMI, Deposits, CBLO & Others	15.74%
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### About the Fund

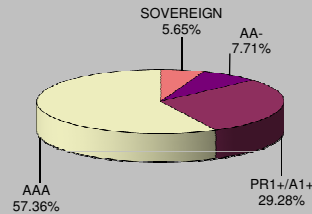
**Objective:** To maximize wealth by actively managing a diversified equity portfolio.

**Strategy:** To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

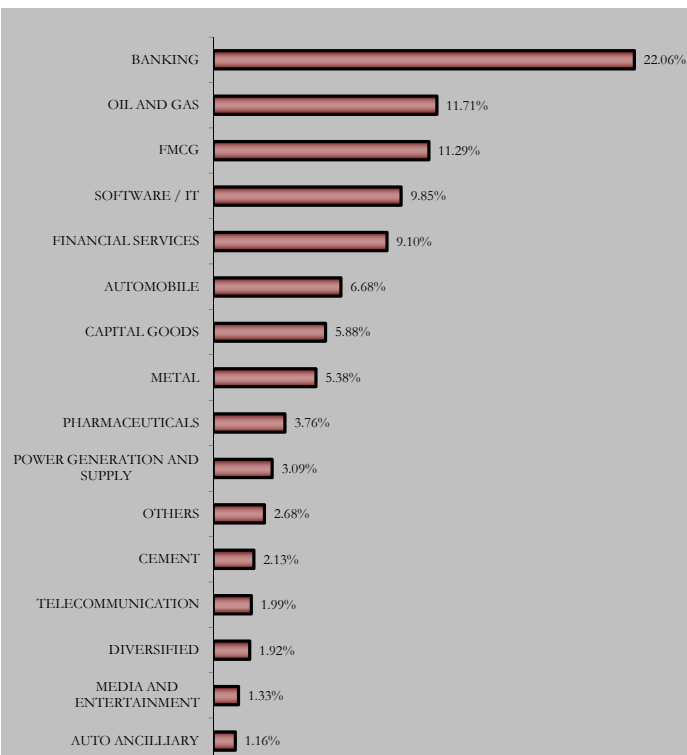
### Asset Allocation



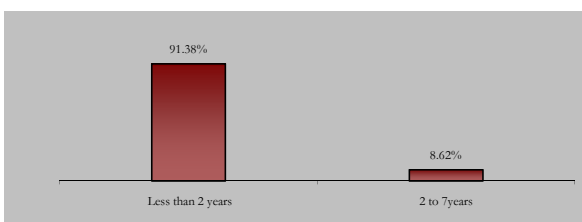
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

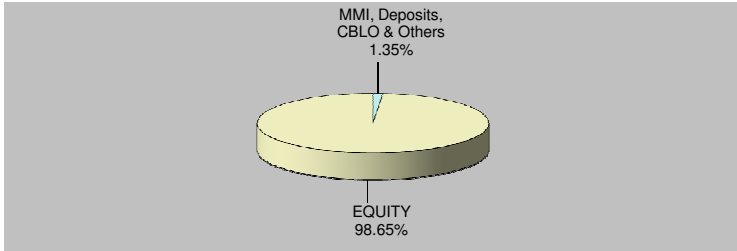
SECURITIES	HOLDING
<b>EQUITY</b>	<b>98.65%</b>
I T C LTD.	7.49%
RELIANCE INDUSTRIES LTD.	6.14%
I C I C I BANK LTD.	6.07%
H D F C BANK LTD.	4.97%
INFOSYS LTD.	4.64%
LARSEN AND TOUBRO LTD.	4.33%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.97%
STATE BANK OF INDIA	3.32%
OIL AND NATURAL GAS CORPN. LTD.	3.13%
TATA CONSULTANCY SERVICES LTD.	3.12%
OTHER EQUITY	51.46%
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>1.35%</b>

### About the Fund

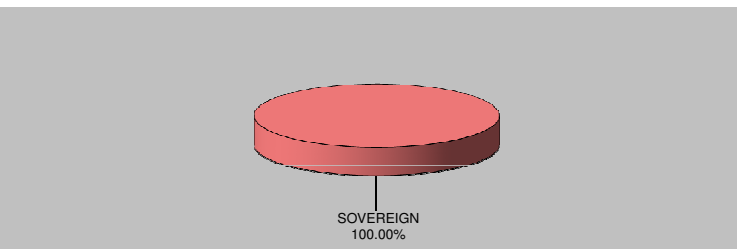
**Objective:** To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies. To provide a cushion against the volatility in the equities through investment in money market instruments.

**Strategy:** Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio doesnot suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

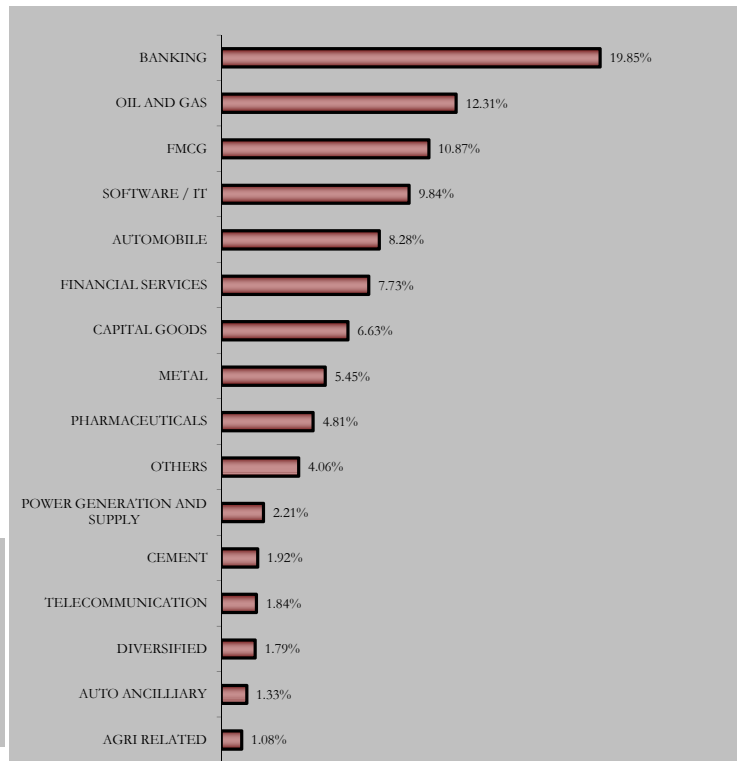
### Asset Allocation



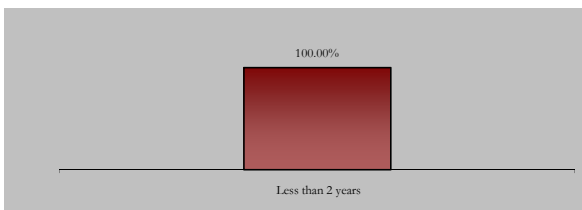
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

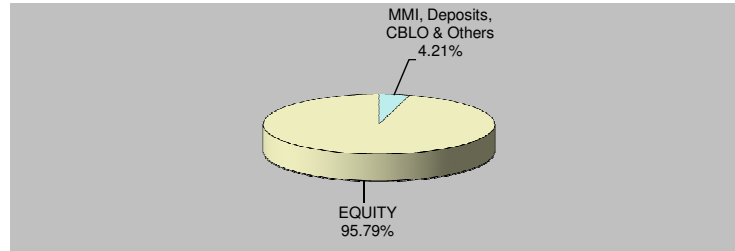
SECURITIES	HOLDING
<b>EQUITY</b>	<b>95.79%</b>
I T C LTD.	9.65%
RELIANCE INDUSTRIES LTD.	9.52%
I C I C I BANK LTD.	8.23%
INFOSYS LTD.	6.44%
TATA CONSULTANCY SERVICES LTD.	6.02%
LARSEN AND TOUBRO LTD.	5.73%
H D F C BANK LTD.	5.72%
STATE BANK OF INDIA	5.46%
AXIS BANK LTD.	4.34%
OIL AND NATURAL GAS CORPN. LTD.	3.94%
OTHER EQUITY	30.75%
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>4.21%</b>

### About the Fund

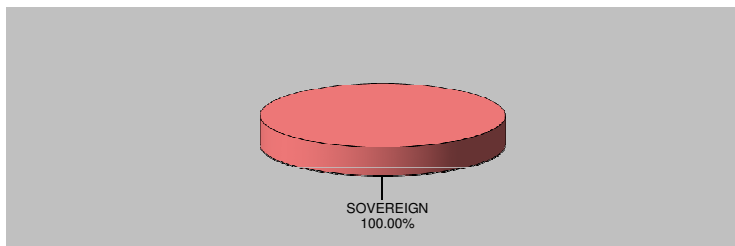
**Objective:** To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

**Strategy:** To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. It will adopt a disciplined and flexible approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

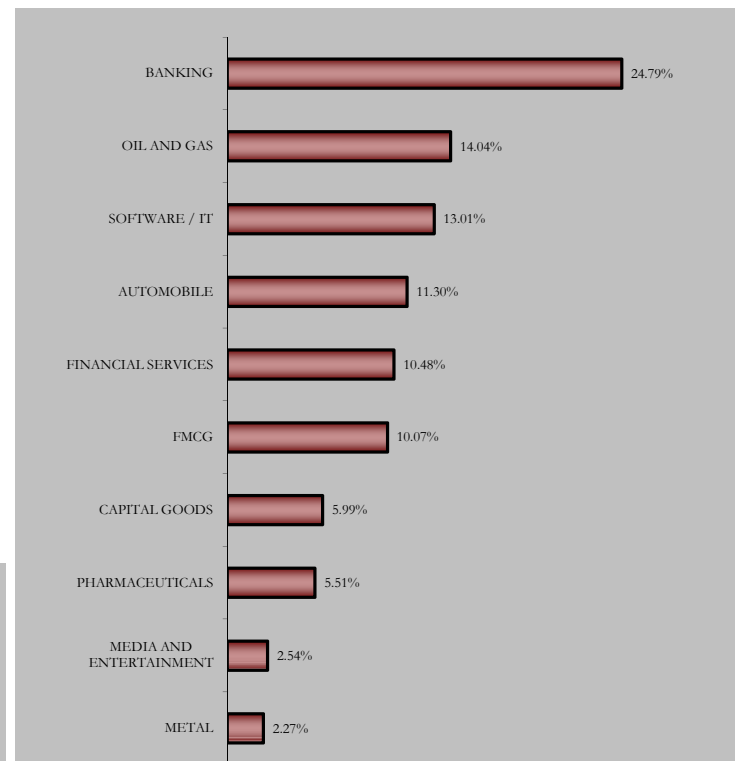
### Asset Allocation



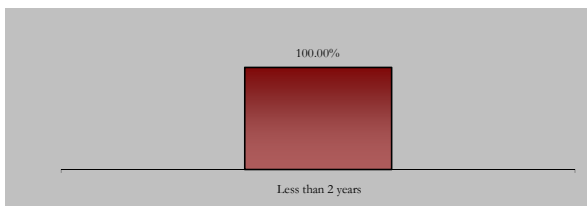
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

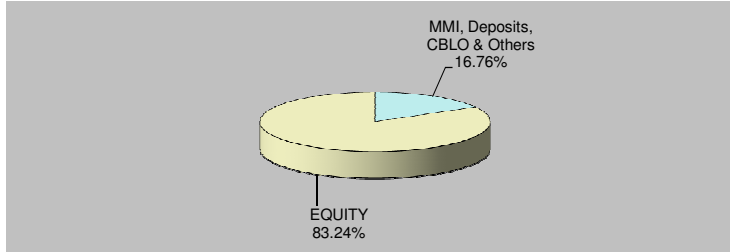
SECURITIES	HOLDING
<b>EQUITY</b>	<b>83.24%</b>
VOLTAS LTD.	5.64%
FEDERAL BANK LTD.	5.16%
GUJARAT MINERAL DEVELOPMENMT CORPORAION	4.46%
EXIDE INDUSTRIES LTD.	3.66%
DIVIS LABORATORIES LTD.	3.15%
N T P C LTD.	3.03%
L I C HOUSING FINANCE LTD.	2.77%
BHARAT PETROLEUM CORPN. LTD.	2.55%
OIL INDIA LTD.	2.21%
MARUTI SUZUKI INDIA LTD.	2.00%
OTHER EQUITY	48.63%
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>16.76%</b>

### About the Fund

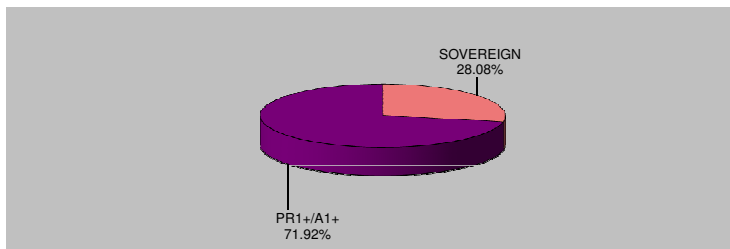
**Objective:** The provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs.250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments

**Strategy:** Active Fund Management with potentially 100% equity Exposure Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued Stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasis on early identification of stocks.

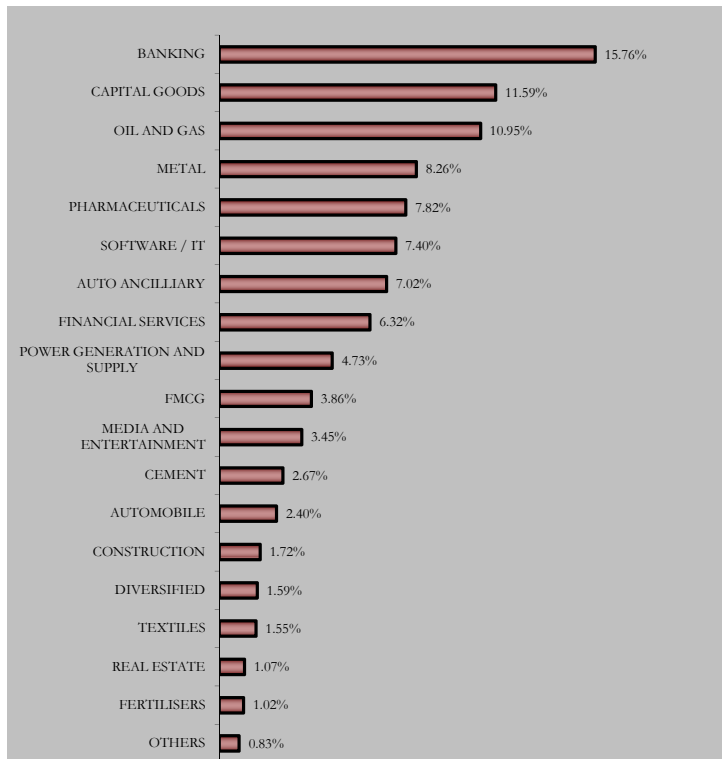
### Asset Allocation



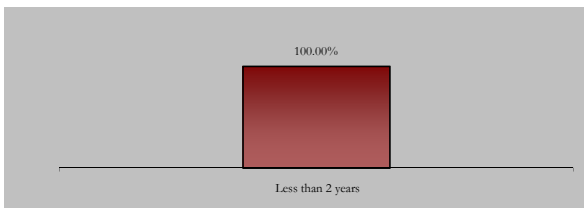
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

## SECURITIES HOLDING

### GOVERNMENT SECURITIES 11.56%

7.83% GOVERNMENT OF INDIA 2018	6.73%
8.24% GOVERNMENT OF INDIA 2018	3.20%
7.99% GOVERNMENT OF INDIA 2017	1.40%
5.69% GOVERNMENT OF INDIA 2018	0.22%

### CORPORATE DEBT 21.81%

NATIONAL BANK FOR AGRI. AND RURAL DEVELOPN	3.73%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 2018	2.89%
9.18% HOUSING DEVELOPMENT FINANCE CORPN. L	2.73%
11.25% POWER FINANCE CORPN. LTD. 2018	2.48%
9.57% L I C HOUSING FINANCE LTD. 2017	1.44%
9.3% POWER GRID CORPN. OF INDIA LTD. 2018	1.43%
9.07% RURAL ELECTRIFICATION CORPN. LTD. 2018	1.42%
8.85% N H P C.LTD. 2018	1.40%
9.35% POWER GRID CORPN. OF INDIA LTD. 2018	1.38%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. LI	1.00%
OTHER CORPORATE DEBT	1.89%

### EQUITY 63.83%

RELIANCE INDUSTRIES LTD.	4.53%
I C I BANK LTD.	4.17%
I T C LTD.	4.03%
INFOSYS LTD.	3.94%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.37%
H D F C BANK LTD.	3.17%
LARSEN AND TOUBRO LTD.	2.98%
TATA CONSULTANCY SERVICES LTD.	2.48%
OIL AND NATURAL GAS CORPN. LTD.	2.38%
STATE BANK OF INDIA	2.22%
OTHER EQUITY	30.57%

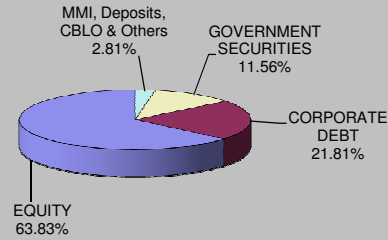
### MMI, Deposits, CBLO & Others 2.81%

## About the Fund

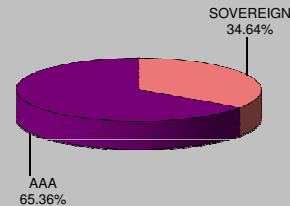
**Objective:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations

**Strategy:** The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

## Asset Allocation



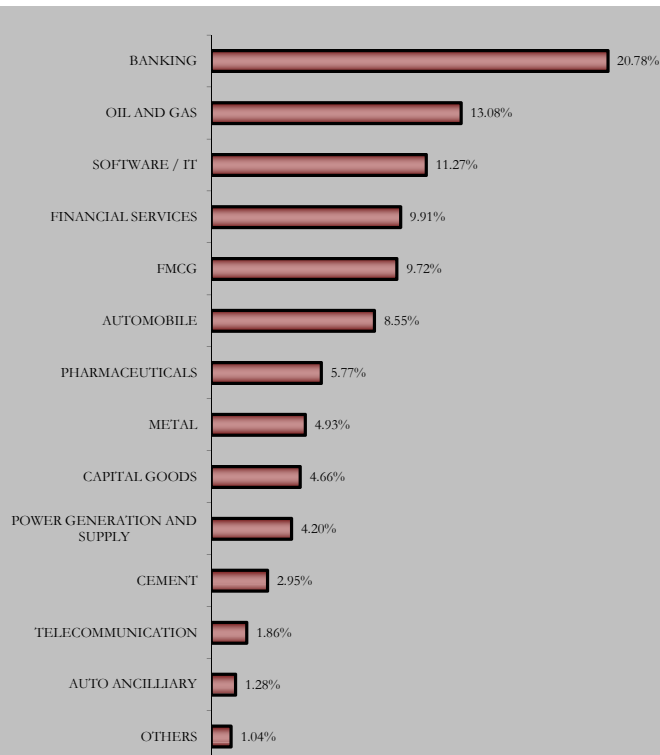
## Rating Profile



## Maturity Profile



## Sectoral Allocation





Portfolio as on Friday, May 31, 2013

## SECURITIES HOLDING

### GOVERNMENT SECURITIES 11.21%

7.83% GOVERNMENT OF INDIA 2018	7.66%
5.69% GOVERNMENT OF INDIA 2018	2.21%
6.05% GOVERNMENT OF INDIA 2019	1.11%
8.24% GOVERNMENT OF INDIA 2018	0.23%

### CORPORATE DEBT 16.41%

11.25% POWER FINANCE CORPN. LTD. 2018	2.71%
9.7% POWER FINANCE CORPN. LTD. 2018	2.55%
9.25% POWER GRID CORPN. OF INDIA LTD. 2018	2.17%
NATIONAL HOUSING BANK 2018	2.17%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOPN	1.87%
9% EXPORT IMPORT BANK OF INDIA 2019	1.78%
8.84% POWER GRID CORPN. OF INDIA LTD. 2018	1.31%
8.58% HOUSING DEVELOPMENT FINANCE CORPN. I	0.97%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 2018	0.89%

### EQUITY 70.93%

RELIANCE INDUSTRIES LTD.	5.02%
I C I BANK LTD.	4.62%
I T C LTD.	4.50%
INFOSYS LTD.	4.38%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.72%
H D F C BANK LTD.	3.61%
LARSEN AND TOUBRO LTD.	3.30%
TATA CONSULTANCY SERVICES LTD.	2.76%
OIL AND NATURAL GAS CORPN. LTD.	2.64%
STATE BANK OF INDIA	2.53%
OTHER EQUITY	33.85%

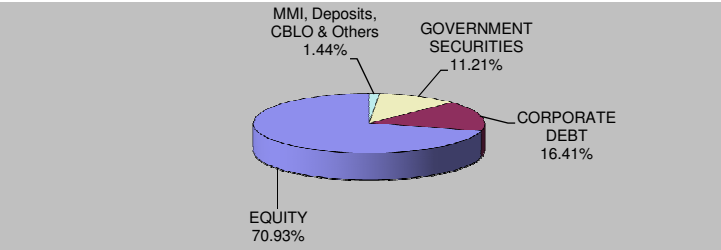
### MMI, Deposits, CBLO & Others 1.44%

## About the Fund

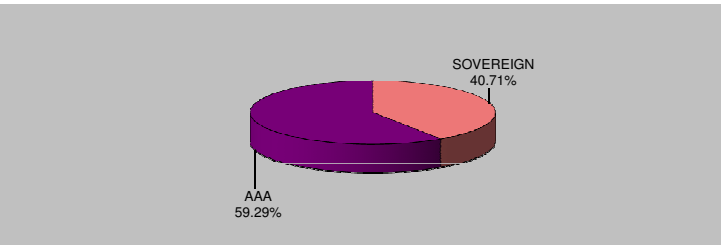
**Objective** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

**Strategy:** The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

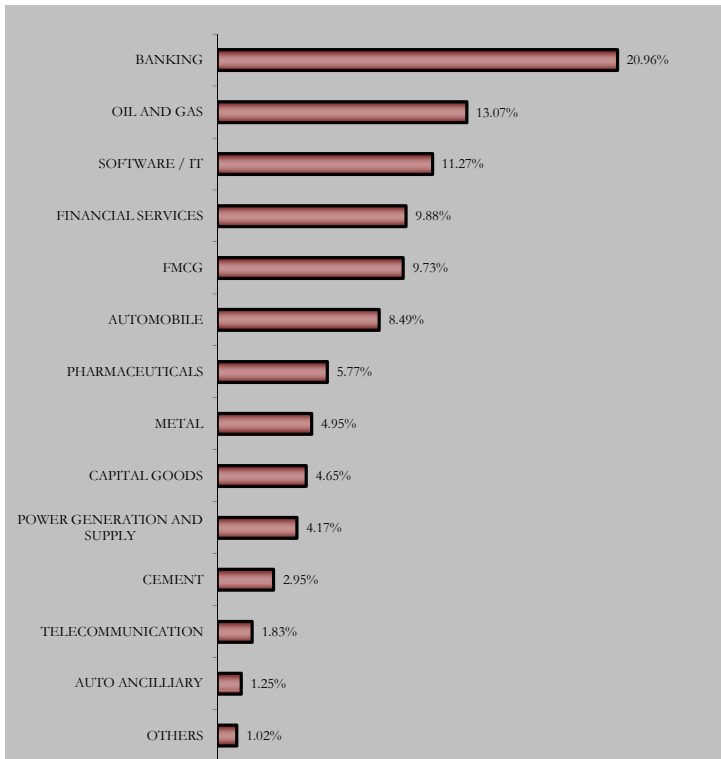
## Asset Allocation



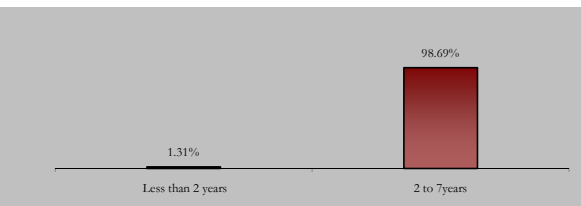
## Rating Profile



## Sectoral Allocation



## Maturity Profile



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>7.64%</b>
6.9% GOVERNMENT OF INDIA 2019	5.74%
6.05% GOVERNMENT OF INDIA 2019	0.80%
6.05% GOVERNMENT OF INDIA 2019	0.50%
7.8% GOVERNMENT OF INDIA 2020	0.49%
5.64% GOVERNMENT OF INDIA 2019	0.11%

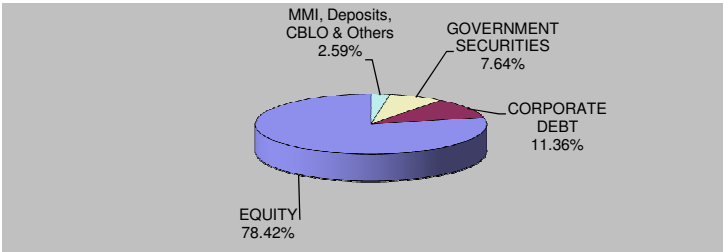
### About the Fund

**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes & and as approved by the IRDA.

**Strategy:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

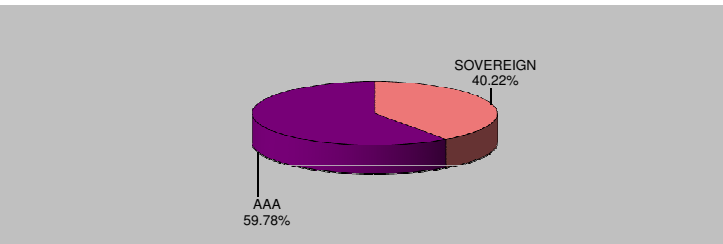
CORPORATE DEBT	11.36%
9% EXPORT IMPORT BANK OF INDIA 2019	2.95%
NATIONAL HOUSING BANK 2019	2.13%
9.35% POWER GRID CORPN. OF INDIA LTD. 2019	1.42%
8.6% INDIAN RAILWAY FINANCE CORPN. LTD. 2019	1.38%
9.7% POWER FINANCE CORPN. LTD. 2018	1.36%
9.25% POWER GRID CORPN. OF INDIA LTD. 2019	0.92%
9.3% POWER GRID CORPN. OF INDIA LTD. 2019	0.71%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOPN	0.46%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOPN	0.02%
9.45% STATE BANK OF INDIA 2026	0.01%

### Asset Allocation



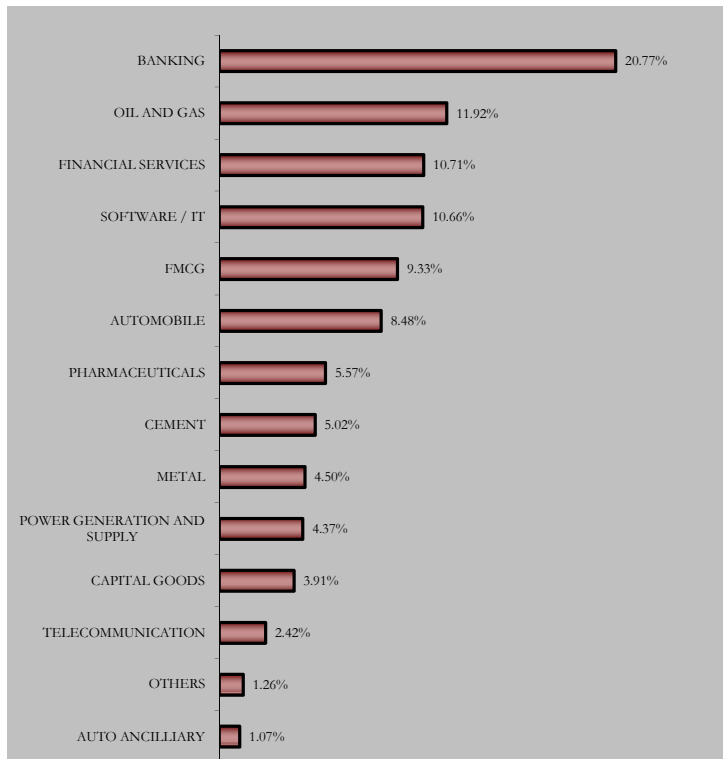
EQUITY	78.42%
I C I C I BANK LTD.	5.29%
I T C LTD.	5.21%
RELIANCE INDUSTRIES LTD.	5.16%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.73%
INFOSYS LTD.	4.22%
H D F C BANK LTD.	4.02%
TATA CONSULTANCY SERVICES LTD.	3.24%
LARSEN AND TOUBRO LTD.	3.07%
OIL AND NATURAL GAS CORPN. LTD.	2.61%
STATE BANK OF INDIA	2.54%
OTHER EQUITY	38.34%

### Rating Profile

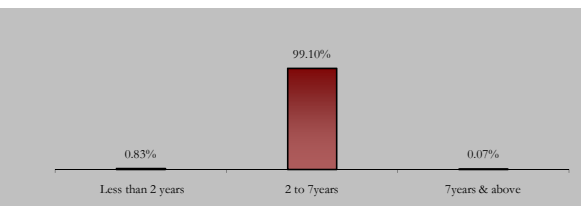


MMI, Deposits, CBLO & Others	2.59%
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### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>7.17%</b>

6.9% GOVERNMENT OF INDIA 2019	6.31%
6.05% GOVERNMENT OF INDIA 2019	0.82%
6.05% GOVERNMENT OF INDIA 2019	0.03%

<b>CORPORATE DEBT</b>	<b>6.06%</b>
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NATIONAL BANK FOR AGRI. AND RURAL DEVELOPM	2.26%
9.25% POWER GRID CORPN. OF INDIA LTD. 2019	1.84%
8.85% N H P C LTD. 2019	0.90%
7.93% POWER GRID CORPN. OF INDIA LTD. 2020	0.87%
9.39% RURAL ELECTRIFICATION CORPN. LTD. 2019	0.19%

<b>EQUITY</b>	<b>81.91%</b>
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I T C LTD.	5.40%
RELIANCE INDUSTRIES LTD.	5.33%
I C I C I BANK LTD.	5.30%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.92%
H D F C BANK LTD.	4.48%
INFOSYS LTD.	4.40%
TATA CONSULTANCY SERVICES LTD.	3.36%
LARSEN AND TOUBRO LTD.	3.19%
STATE BANK OF INDIA	2.89%
OIL AND NATURAL GAS CORPN. LTD.	2.70%
OTHER EQUITY	39.96%

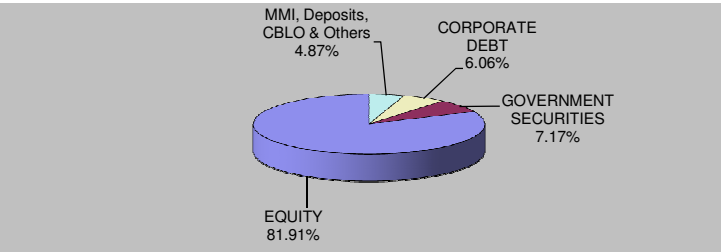
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>4.87%</b>
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### About the Fund

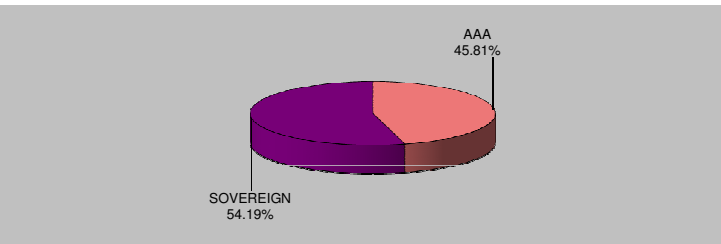
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes & and as approved by the IRDA.

**Strategy:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

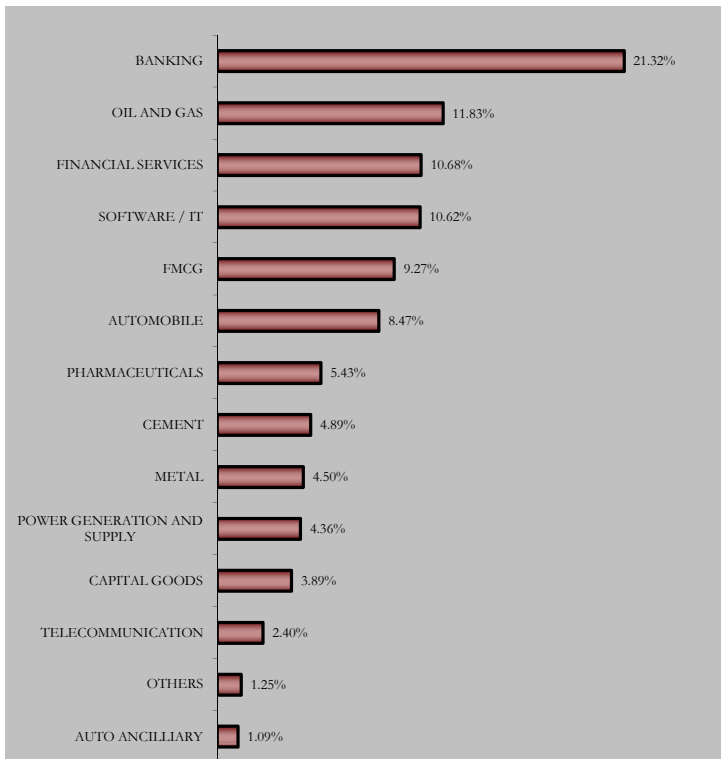
### Asset Allocation



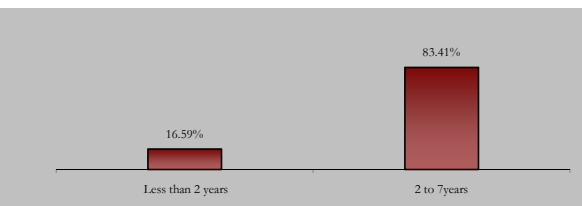
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	6.77%
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8.19% GOVERNMENT OF INDIA 2020	3.44%
6.35% GOVERNMENT OF INDIA 2020	3.33%

CORPORATE DEBT	5.54%
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9.35% POWER GRID CORPN. OF INDIA LTD. 2020	1.73%
9.3% POWER GRID CORPN. OF INDIA LTD. 2020	1.15%
9.2% POWER GRID CORPN. OF INDIA LTD. 2020	0.57%
8.85% N H P C LTD. 2020	0.56%
7.93% POWER GRID CORPN. OF INDIA LTD. 2019	0.54%
9.25% POWER GRID CORPN. OF INDIA LTD. 2020	0.49%
9.15% EXPORT IMPORT BANK OF INDIA 2022	0.46%
9.48% RURAL ELECTRIFICATION CORPN. LTD. 2021	0.06%

EQUITY	83.04%
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RELIANCE INDUSTRIES LTD.	5.62%
I T C LTD.	5.57%
I C I C I BANK LTD.	5.56%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	5.22%
INFOSYS LTD.	4.54%
H D F C BANK LTD.	4.52%
TATA CONSULTANCY SERVICES LTD.	3.46%
LARSEN AND TOUBRO LTD.	3.26%
STATE BANK OF INDIA	2.91%
OIL AND NATURAL GAS CORPN. LTD.	2.80%
OTHER EQUITY	39.58%

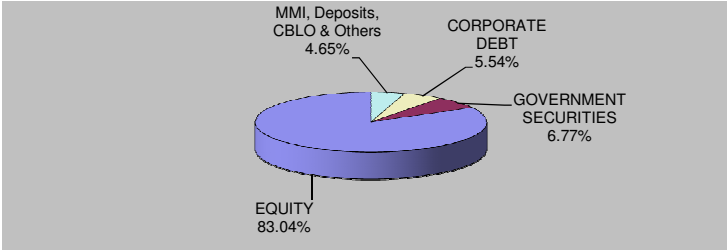
MMI, Deposits, CBLO & Others	4.65%
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### About the Fund

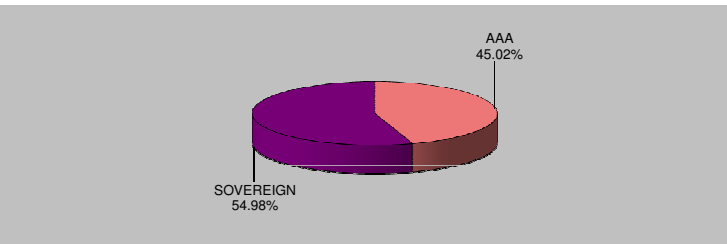
**Objective:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

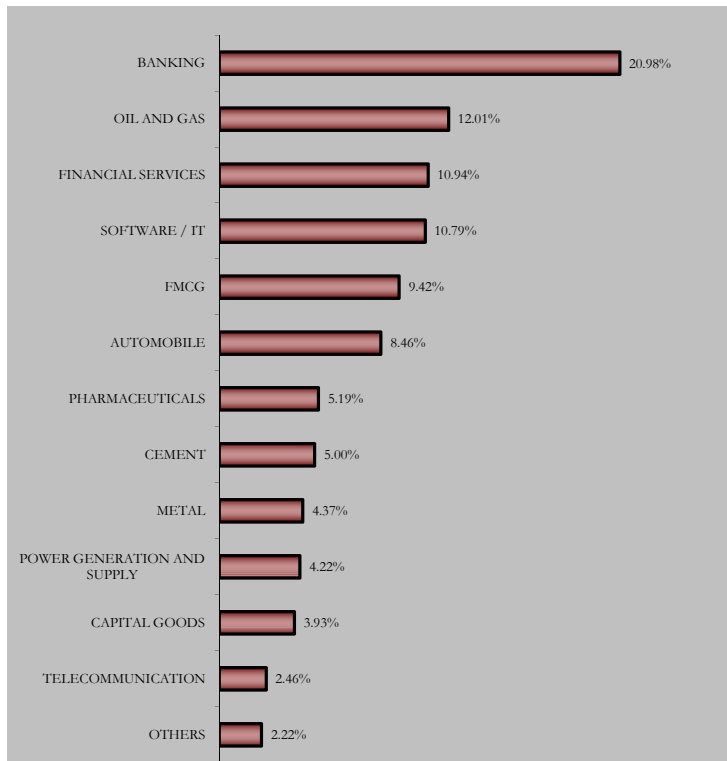
### Asset Allocation



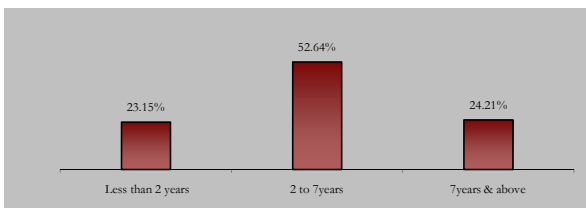
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	0.65%
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6.05% GOVERNMENT OF INDIA 2019	0.65%
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CORPORATE DEBT	4.44%
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9.48% RURAL ELECTRIFICATION CORPN. LTD. 2021	1.75%
NATIONAL HOUSING BANK 2019	1.06%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.92%
8.85% POWER GRID CORPN. OF INDIA LTD. 2019	0.71%

EQUITY	89.98%
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I T C LTD.	6.75%
RELIANCE INDUSTRIES LTD.	6.24%
I C I BANK LTD.	5.71%
INFOSYS LTD.	5.29%
H D F C BANK LTD.	4.99%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.96%
LARSEN AND TOUBRO LTD.	4.04%
HINDUSTAN UNILEVER LTD.	3.53%
TATA CONSULTANCY SERVICES LTD.	3.46%
OIL AND NATURAL GAS CORPN. LTD.	3.22%
OTHER EQUITY	41.79%

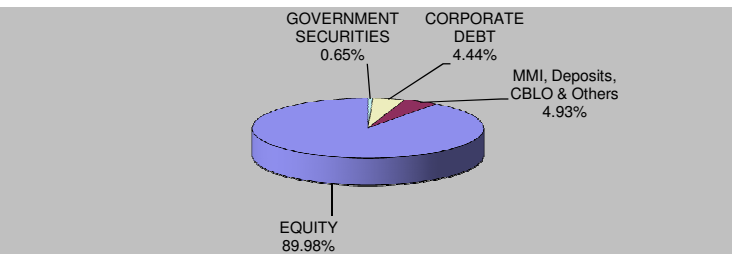
MMI, Deposits, CBLO & Others	4.93%
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### About the Fund

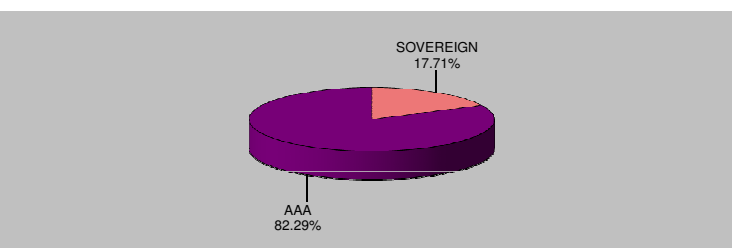
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

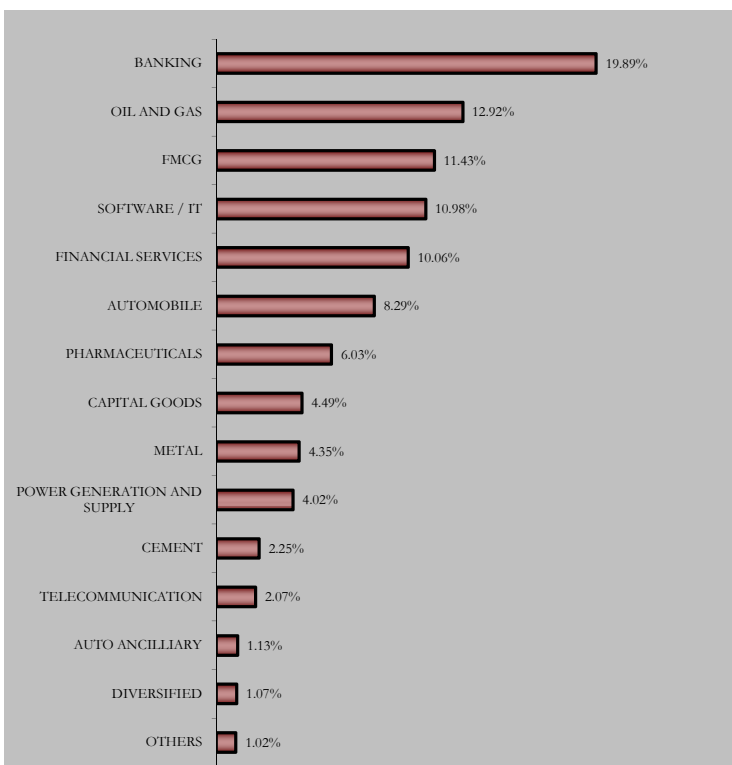
### Asset Allocation



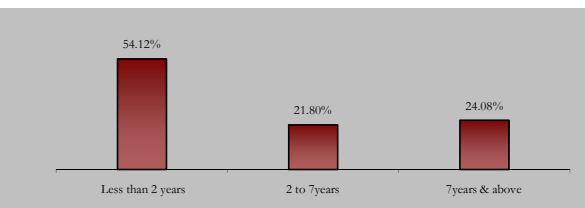
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	7.92%
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7.61% GOVERNMENT OF INDIA 2015	4.25%
7.17% GOVERNMENT OF INDIA 2015	3.68%

CORPORATE DEBT	22.73%
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9.2% IDFC LTD 2015	5.36%
8.8% POWER GRID CORPN. OF INDIA LTD. 2014	4.21%
9.37% NATIONAL HOUSING BANK 2015	3.58%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	3.55%
8.6% POWER FINANCE CORPN. LTD. 2014	2.30%
8.95% POWER FINANCE CORPN. LTD. 2015	1.96%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 2014	1.78%

EQUITY	66.62%
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I T C LTD.	4.71%
RELIANCE INDUSTRIES LTD.	4.49%
I C I C I BANK LTD.	4.48%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.52%
INFOSYS LTD.	3.42%
H D F C BANK LTD.	3.15%
LARSEN AND TOUBRO LTD.	2.74%
HINDUSTAN UNILEVER LTD.	2.38%
MAHINDRA AND MAHINDRA LTD.	2.29%
OIL AND NATURAL GAS CORPN. LTD.	2.24%
OTHER EQUITY	33.20%

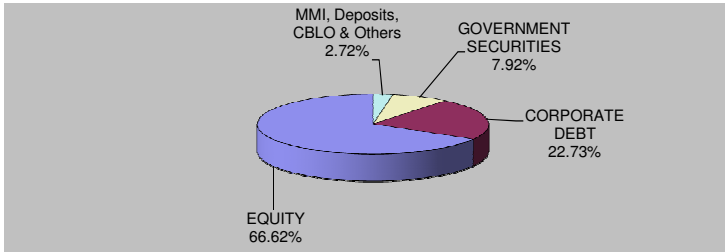
MMI, Deposits, CBLO & Others	2.72%
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### About the Fund

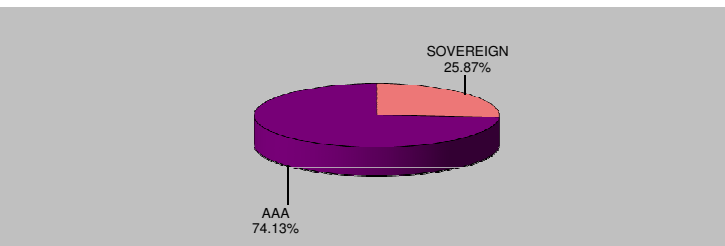
**Objective:** The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**Strategy:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

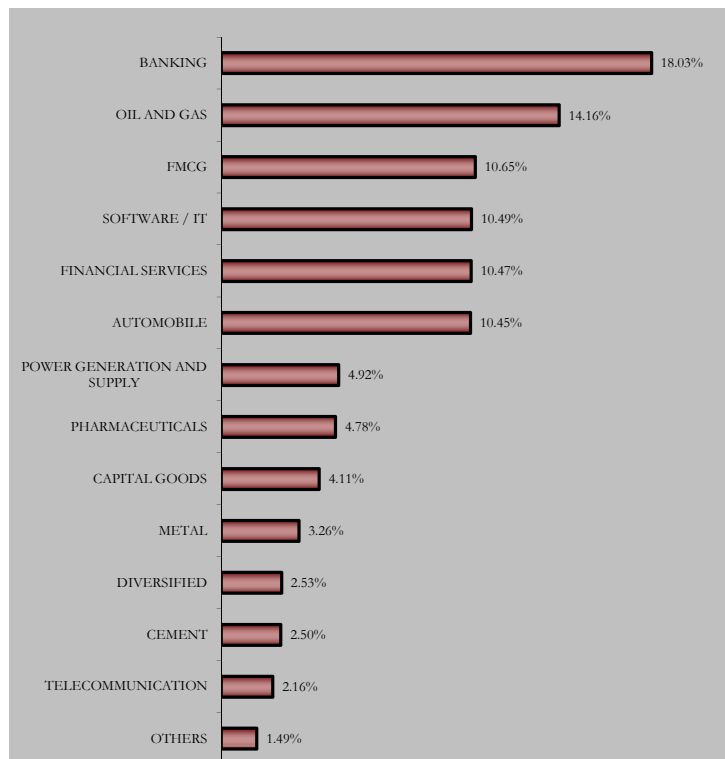
### Asset Allocation



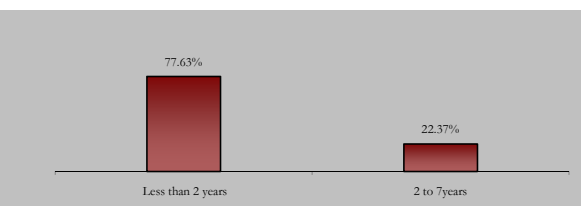
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	10.21%
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7.17% GOVERNMENT OF INDIA 2015	7.19%
7.61% GOVERNMENT OF INDIA 2015	3.02%

CORPORATE DEBT	20.39%
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9.2% IDFC LTD 2015	6.26%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	4.14%
9.46% NATIONAL BANK FOR AGRI. AND RURAL DEV	3.36%
9.15% EXPORT IMPORT BANK OF INDIA 2015	2.50%
8.95% POWER FINANCE CORPN. LTD. 2015	2.08%
8.28% L I C HOUSING FINANCE LTD. 2015	2.06%

EQUITY	65.04%
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I T C LTD.	4.69%
RELIANCE INDUSTRIES LTD.	4.39%
I C I C I BANK LTD.	4.32%
INFOSYS LTD.	3.44%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.40%
H D F C BANK LTD.	2.95%
LARSEN AND TOUBRO LTD.	2.65%
HINDUSTAN UNILEVER LTD.	2.36%
MAHINDRA AND MAHINDRA LTD.	2.21%
OIL AND NATURAL GAS CORPN. LTD.	2.19%
OTHER EQUITY	32.46%

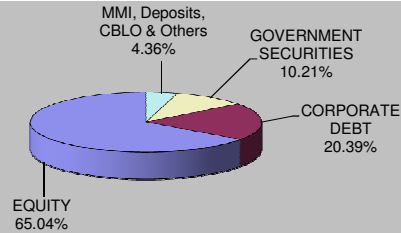
MMI, Deposits, CBLO & Others	4.36%
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### About the Fund

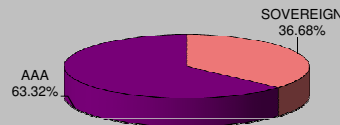
**Objective:** The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**Strategy:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

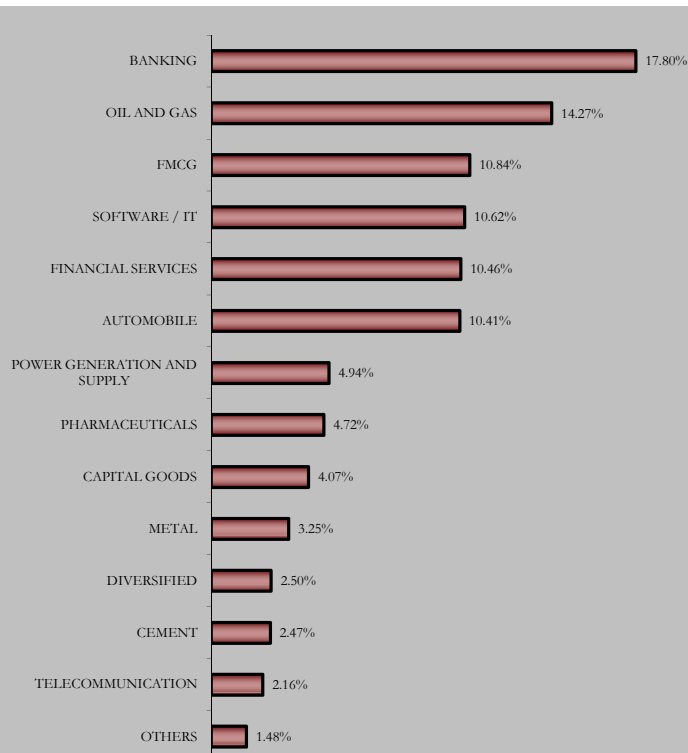
### Asset Allocation



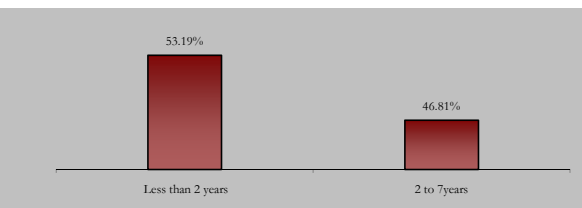
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	13.90%
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7.17% GOVERNMENT OF INDIA 2015	13.90%
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CORPORATE DEBT	29.52%
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9.2% IDFC LTD 2015	6.72%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	6.67%
9.37% NATIONAL HOUSING BANK 2015	5.38%
9.15% EXPORT IMPORT BANK OF INDIA 2015	5.37%
8.95% POWER FINANCE CORPN. LTD. 2015	4.02%
9.46% NATIONAL BANK FOR AGRI. AND RURAL DEV	1.35%

EQUITY	48.80%
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I T C LTD.	3.58%
RELIANCE INDUSTRIES LTD.	3.41%
I C I C I BANK LTD.	3.26%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.57%
INFOSYS LTD.	2.42%
H D F C BANK LTD.	2.19%
LARSEN AND TOUBRO LTD.	2.03%
HINDUSTAN UNILEVER LTD.	1.83%
MAHINDRA AND MAHINDRA LTD.	1.68%
COAL INDIA LTD	1.61%
OTHER EQUITY	24.23%

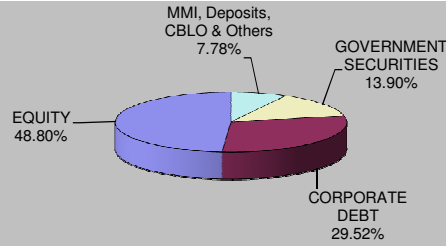
MMI, Deposits, CBLO & Others	7.78%
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### About the Fund

**Objective:** The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**Strategy:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

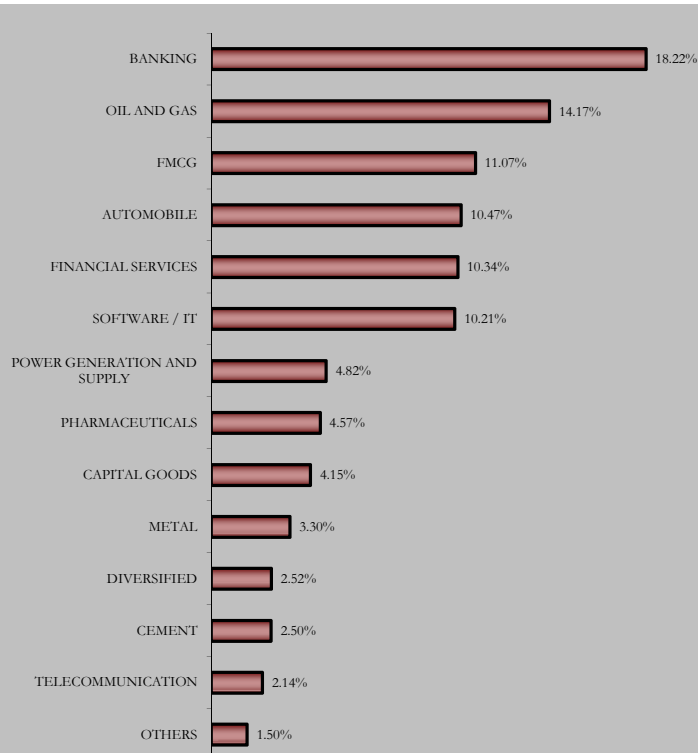
### Asset Allocation



### Rating Profile



### Sectoral Allocation



### Maturity Profile





Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	1.66%
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8.2% GOVERNMENT OF INDIA 2022	1.29%
7.8% GOVERNMENT OF INDIA 2021	0.37%

CORPORATE DEBT	1.54%
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9.3% POWER GRID CORPN. OF INDIA LTD. 2021	1.54%
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EQUITY	93.50%
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RELIANCE INDUSTRIES LTD.	6.30%
I T C LTD.	6.20%
INFOSYS LTD.	5.91%
I C I C I BANK LTD.	5.79%
H D F C BANK LTD.	5.43%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	5.18%
TATA CONSULTANCY SERVICES LTD.	4.20%
LARSEN AND TOUBRO LTD.	3.85%
STATE BANK OF INDIA	3.19%
OIL AND NATURAL GAS CORPN. LTD.	3.00%
OTHER EQUITY	44.45%

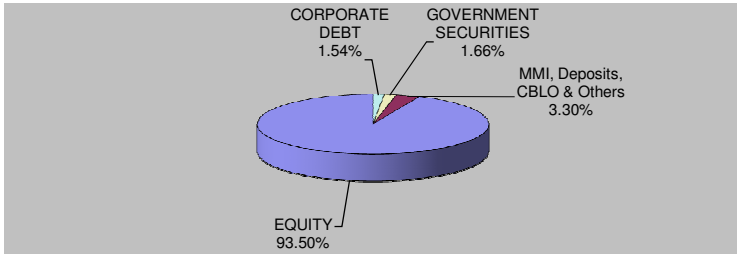
MMI, Deposits, CBLO & Others	3.30%
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### About the Fund

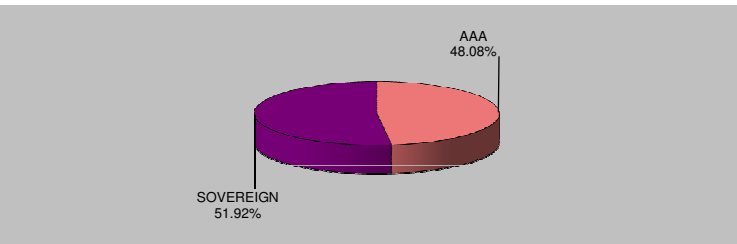
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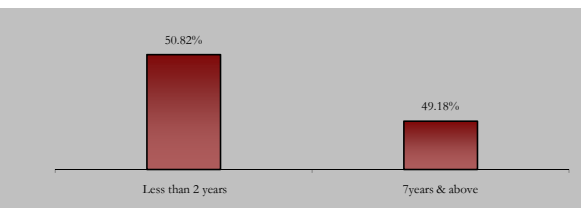
### Asset Allocation



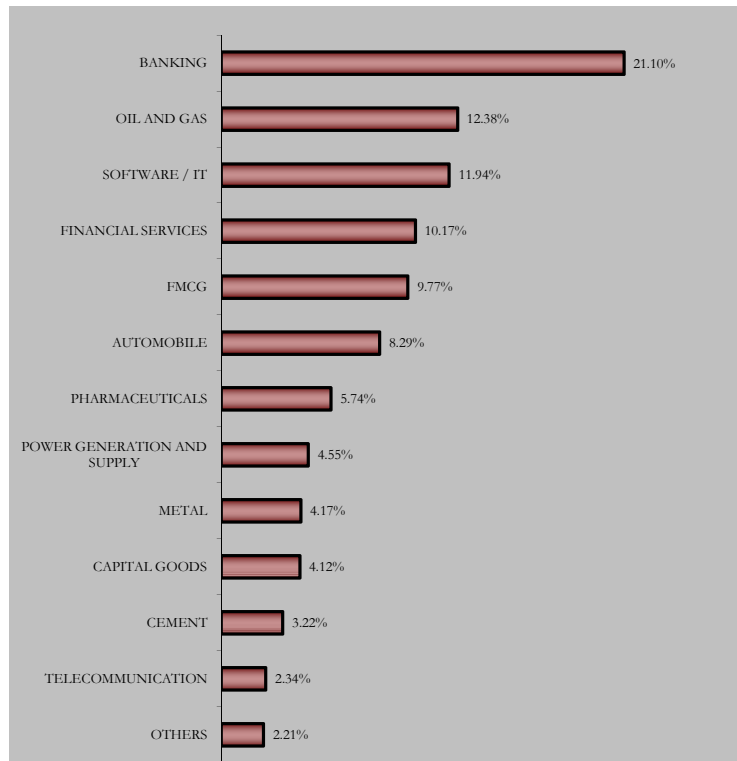
### Rating Profile



### Maturity Profile



### Sectoral Allocation



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>16.65%</b>
7.8% GOVERNMENT OF INDIA 2021	7.26%
8.79% GOVERNMENT OF INDIA 2021	2.86%
7.94% GOVERNMENT OF INDIA 2021	1.61%
8.2% GOVERNMENT OF INDIA 2022	1.00%
7.83% GOVERNMENT OF INDIA 2018	0.96%
6.9% GOVERNMENT OF INDIA 2019	0.74%
10.25% GOVERNMENT OF INDIA 2021	0.57%
6.05% GOVERNMENT OF INDIA 2019	0.54%
8.08% GOVERNMENT OF INDIA 2022	0.49%
7.8% GOVERNMENT OF INDIA 2020	0.42%
OTHER GOVERNMENT SECURITIES	0.20%

CORPORATE DEBT	22.37%
9.3% POWER GRID CORPN. OF INDIA LTD. 2021	2.67%
9.61% POWER FINANCE CORPN. LTD. 2021	1.94%
9.64% POWER GRID CORPN. OF INDIA LTD. 2021	1.70%
9.57% INDIAN RAILWAY FINANCE CORPN. LTD. 2021	1.14%
9.36% POWER FINANCE CORPN. LTD. 2021	1.12%
9.15% EXPORT IMPORT BANK OF INDIA 2022	1.11%
8.84% POWER GRID CORPN. OF INDIA LTD. 2021	1.08%
8.85% TATA SONS LTD. 2023	0.93%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.87%
9% EXPORT IMPORT BANK OF INDIA 2019	0.87%
OTHER CORPORATE DEBT	8.95%

EQUITY	54.33%
I T C LTD.	3.61%
RELIANCE INDUSTRIES LTD.	3.54%
I C I BANK LTD.	3.53%
INFOSYS LTD.	3.19%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.17%
H D F C BANK LTD.	3.11%
TATA CONSULTANCY SERVICES LTD.	2.31%
LARSEN AND TOUBRO LTD.	2.16%
STATE BANK OF INDIA	1.80%
OIL AND NATURAL GAS CORPN. LTD.	1.78%
OTHER EQUITY	26.13%

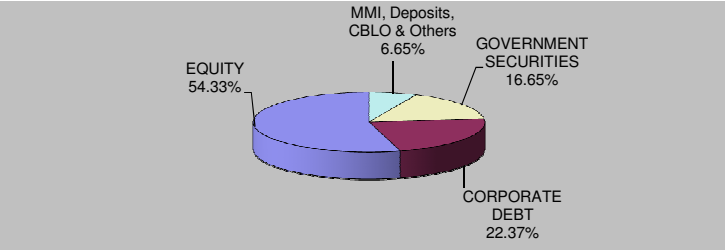
MMI, Deposits, CBLO & Others	6.65%
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### About the Fund

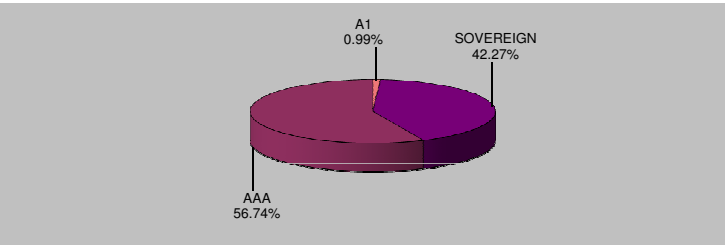
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

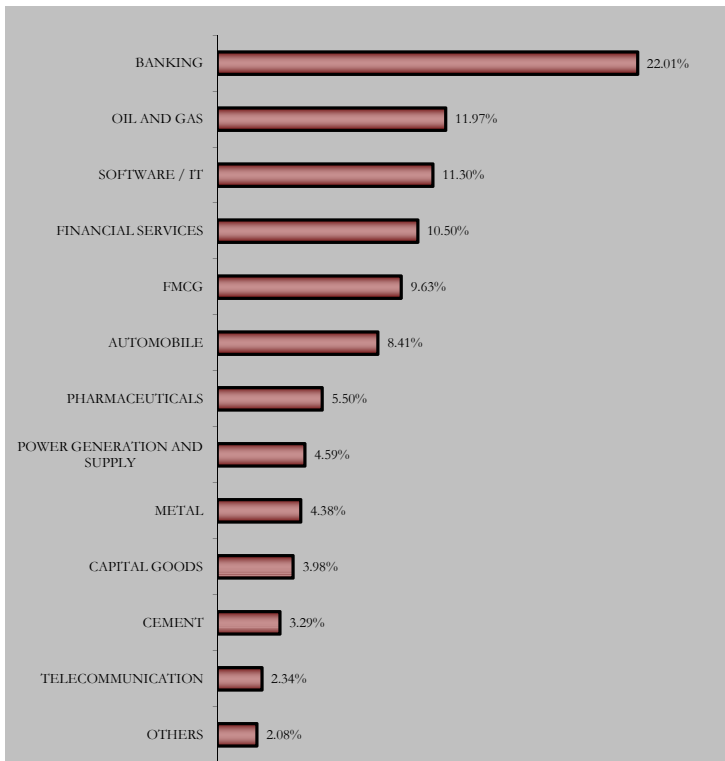
### Asset Allocation



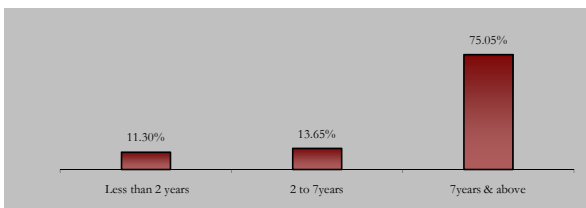
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>35.39%</b>
8.33% GOVERNMENT OF INDIA 2026	7.74%
8.2% GOVERNMENT OF INDIA 2022	6.04%
8.79% GOVERNMENT OF INDIA 2021	5.84%
9.15% GOVERNMENT OF INDIA 2024	5.67%
8.15% GOVERNMENT OF INDIA 2022	4.90%
7.95% GOVERNMENT OF INDIA 2032	3.02%
7.46% GOVERNMENT OF INDIA 2017	2.18%

CORPORATE DEBT	45.52%
7.6% HOUSING DEVELOPMENT FINANCE CORPN. L1	4.26%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	3.65%
10.48% ULTRATECH CEMENT LTD. 2013	3.64%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	3.60%
7.55% NATIONAL HOUSING BANK 2013	3.60%
10.7% INDIAN RAILWAY FINANCE CORPN. LTD. 2023	2.57%
11.95% HOUSING DEVELOPMENT FINANCE CORPN.	2.51%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. L1	2.26%
11.45% RELIANCE INDUSTRIES LTD. 2013	2.19%
11.3% A C C LTD. 2013	2.19%
OTHER CORPORATE DEBT	15.06%

EQUITY	9.00%
I T C LTD.	0.68%
RELIANCE INDUSTRIES LTD.	0.58%
I C I C I BANK LTD.	0.55%
INFOSYS LTD.	0.47%
H D F C BANK LTD.	0.46%
LARSEN AND TOUBRO LTD.	0.39%
TATA CONSULTANCY SERVICES LTD.	0.32%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.31%
OIL AND NATURAL GAS CORPN. LTD.	0.30%
STATE BANK OF INDIA	0.30%
OTHER EQUITY	4.62%

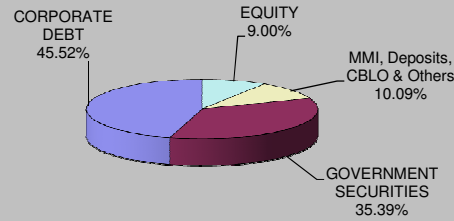
MMI, Deposits, CBLO & Others	10.09%
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### About the Fund

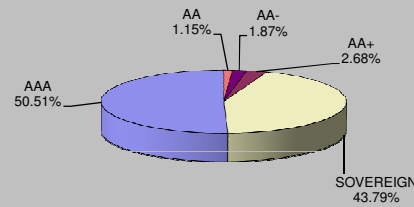
**Objective:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

**Strategy:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

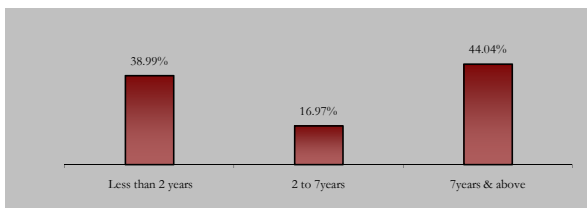
### Asset Allocation



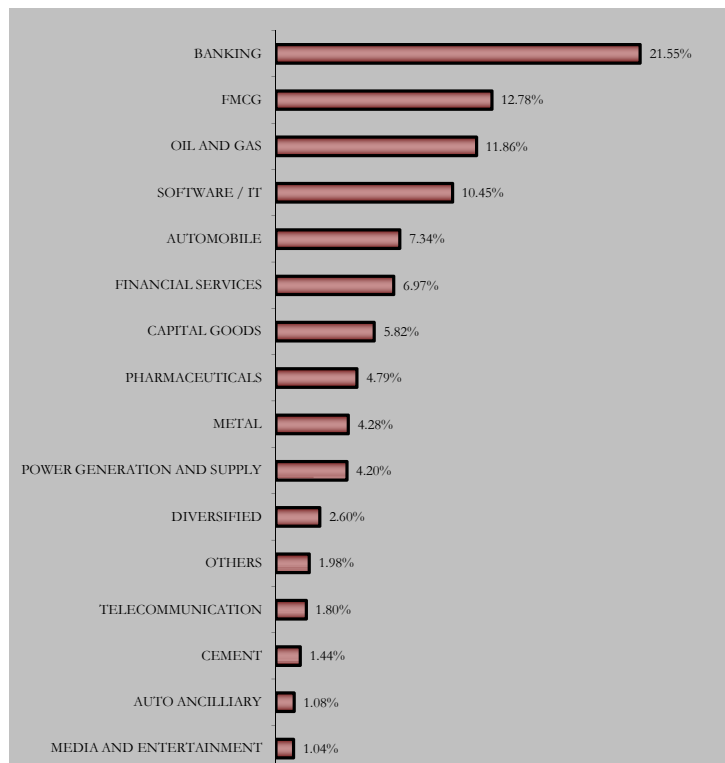
### Rating Profile



### Maturity Profile



### Sectoral Allocation



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>29.95%</b>
8.79% GOVERNMENT OF INDIA 2021	8.45%
8.15% GOVERNMENT OF INDIA 2022	6.40%
7.95% GOVERNMENT OF INDIA 2032	3.13%
7.8% GOVERNMENT OF INDIA 2021	2.78%
7.46% GOVERNMENT OF INDIA 2017	1.84%
8.97% GOVERNMENT OF INDIA 2030	1.49%
8.2% GOVERNMENT OF INDIA 2025	1.38%
5.64% GOVERNMENT OF INDIA 2019	1.08%
8.08% GOVERNMENT OF INDIA 2022	1.08%
8.2% GOVERNMENT OF INDIA 2022	0.96%
OTHER GOVERNMENT SECURITIES	1.35%

CORPORATE DEBT	46.82%
2% TATA STEEL LTD. 2022	6.63%
10.48% ULTRATECH CEMENT LTD. 2013	5.26%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	5.20%
8.34% L I C HOUSING FINANCE LTD. 2018	3.93%
11.95% HOUSING DEVELOPMENT FINANCE CORPN.	3.03%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	2.75%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVE	2.69%
9.65% CHOLAMANDALAM INVESTMENT AND FINAN	2.69%
9.3% STATE BANK OF INDIA 2021	2.67%
10.05% NATIONAL BANK FOR AGRI. AND RURAL DE'	2.64%
OTHER CORPORATE DEBT	9.33%

EQUITY	18.23%
I T C LTD.	1.32%
RELIANCE INDUSTRIES LTD.	1.21%
I C I C I BANK LTD.	1.17%
H D F C BANK LTD.	1.01%
INFOSYS LTD.	0.96%
LARSEN AND TOUBRO LTD.	0.83%
TATA CONSULTANCY SERVICES LTD.	0.77%
STATE BANK OF INDIA	0.65%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.62%
HINDUSTAN UNILEVER LTD.	0.53%
OTHER EQUITY	9.17%

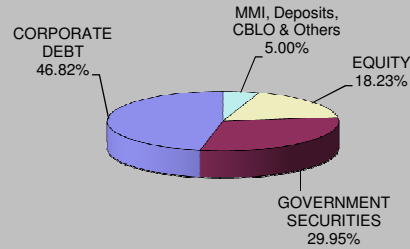
MMI, Deposits, CBLO & Others	5.00%
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### About the Fund

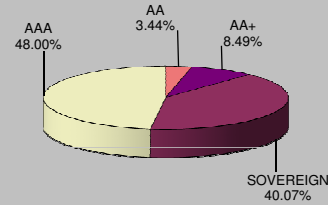
**Objective:** This fund option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

**Strategy:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

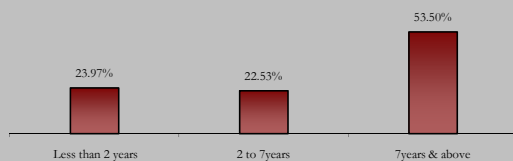
### Asset Allocation



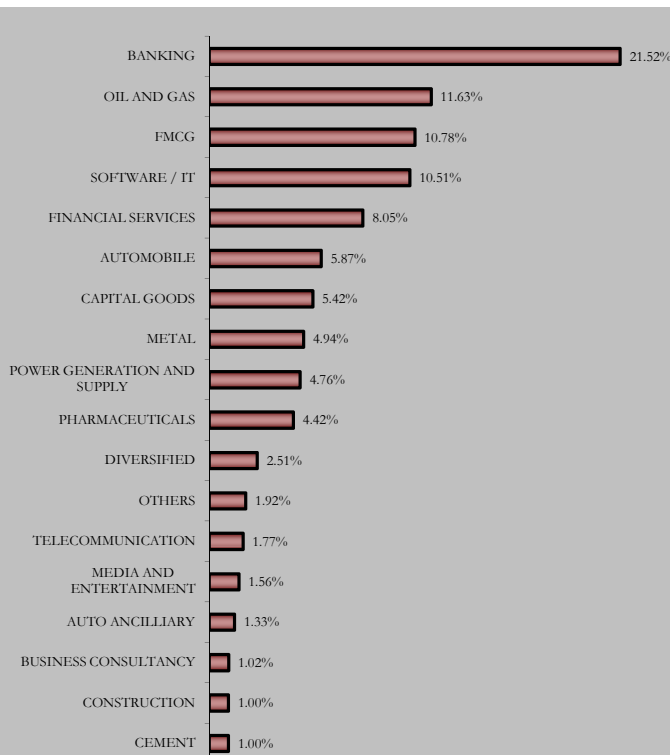
### Rating Profile



### Maturity Profile



### Sectoral Allocation



Portfolio as on Friday, May 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>32.08%</b>
8.15% GOVERNMENT OF INDIA 2022	8.26%
8.33% GOVERNMENT OF INDIA 2026	5.67%
8.2% GOVERNMENT OF INDIA 2022	3.68%
8.79% GOVERNMENT OF INDIA 2021	3.32%
9.15% GOVERNMENT OF INDIA 2024	2.83%
7.46% GOVERNMENT OF INDIA 2017	2.12%
8.28% GOVERNMENT OF INDIA 2032	1.89%
7.95% GOVERNMENT OF INDIA 2032	1.53%
7.99% GOVERNMENT OF INDIA 2017	0.75%
8.32% GOVERNMENT OF INDIA 2032	0.63%
OTHER GOVERNMENT SECURITIES	1.39%

CORPORATE DEBT	32.77%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	2.94%
7.55% NATIONAL HOUSING BANK 2013	2.92%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	2.37%
8.6% POWER FINANCE CORPN. LTD. 2014	1.88%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. L1	1.84%
9.18% HOUSING DEVELOPMENT FINANCE CORPN. L	1.82%
10.25% TECH MAHINDRA LTD. 2014	1.78%
8.49% INDIAN RAILWAY FINANCE CORPN. LTD. 2014	1.76%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	1.24%
8.9% POWER FINANCE CORPN. LTD. 2018	1.20%
OTHER CORPORATE DEBT	6.02%

EQUITY	32.61%
I T C LTD.	2.37%
RELIANCE INDUSTRIES LTD.	2.07%
I C I C I BANK LTD.	1.98%
INFOSYS LTD.	1.71%
H D F C BANK LTD.	1.66%
LARSEN AND TOUBRO LTD.	1.39%
TATA CONSULTANCY SERVICES LTD.	1.14%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.12%
STATE BANK OF INDIA	1.09%
OIL AND NATURAL GAS CORPN. LTD.	1.08%
OTHER EQUITY	17.00%

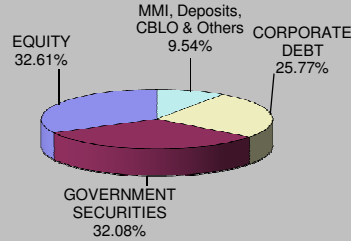
MMI, Deposits, CBLO & Others	9.54%
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### About the Fund

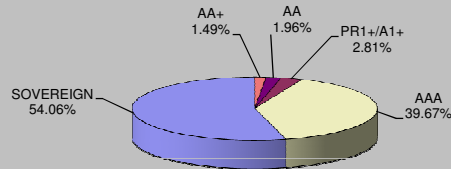
**Objective:** Helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

**Strategy:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

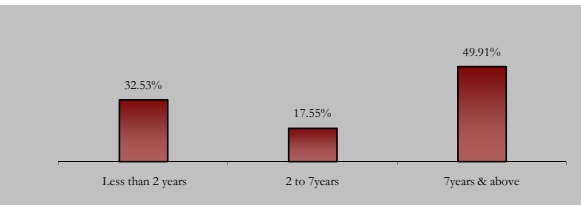
### Asset Allocation



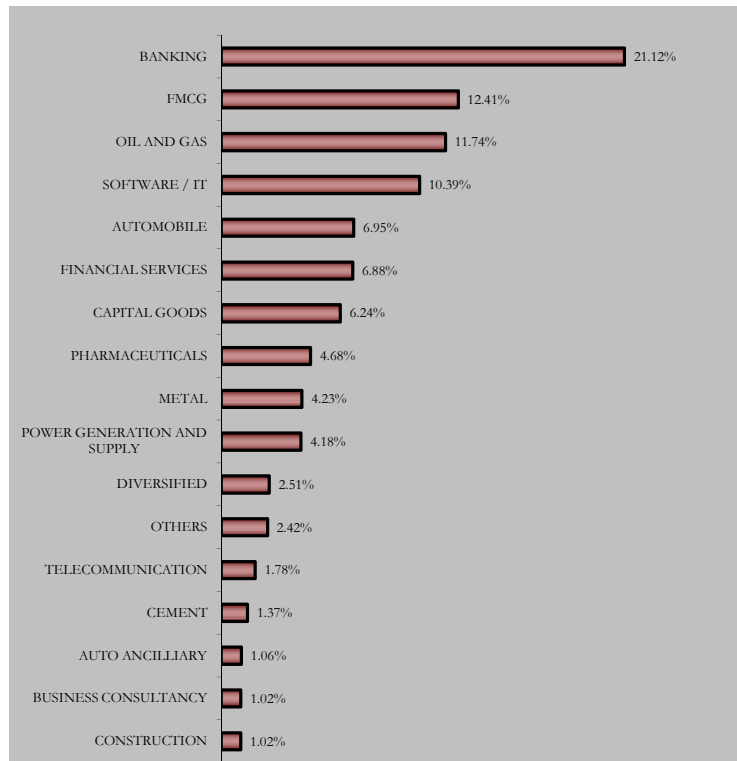
### Rating Profile



### Maturity Profile



### Sectoral Allocation



Portfolio as on Friday, May 31, 2013

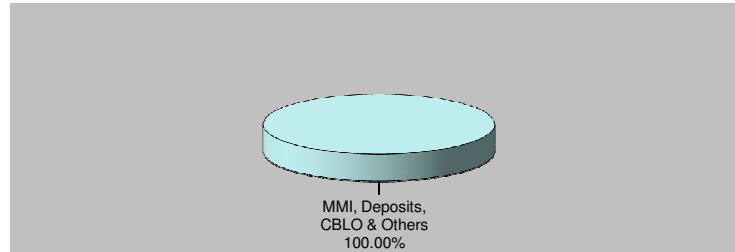
SECURITIES	HOLDING
MMI, Deposits, CBLO & Others	100.00%

### About the Fund

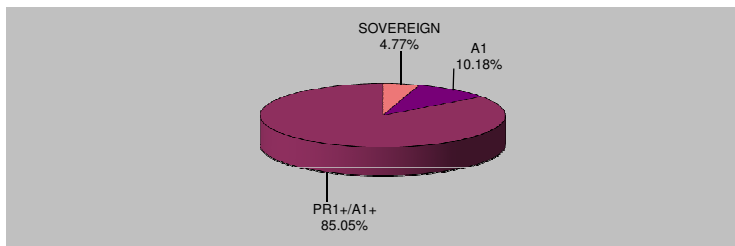
**Objective:** To provide superior risk-adjusted returns with low volatility at a high level of safety and liquidity through investments in high quality short term fixed income instruments - upto 1 year maturity

**Strategy:** The fund will invest in high quality short-term fixed income instruments – upto 1-year maturity. The endeavor will be to optimize returns while providing liquidity and safety with very low risk profile.

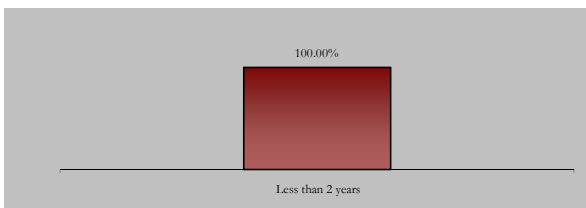
### Asset Allocation



### Rating Profile



### Maturity Profile



Portfolio as on Friday, May 31, 2013

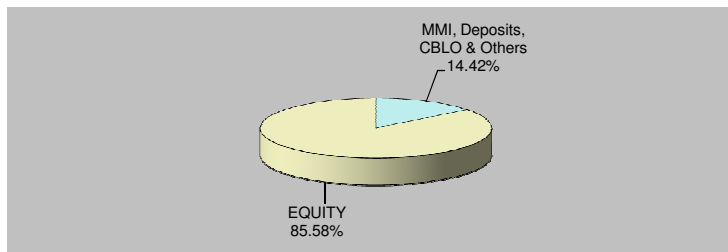
SECURITIES	HOLDING
<b>EQUITY</b>	<b>85.58%</b>
OIL AND NATURAL GAS CORPN. LTD.	5.96%
COAL INDIA LTD	4.73%
PUNJAB NATIONAL BANK	4.47%
N T P C LTD.	4.10%
HINDUSTAN PETROLEUM CORPN. LTD.	4.01%
JAGRAN PRAKASHAN LTD.	3.82%
ORIENTAL BANK OF COMMERCE	3.71%
CUMMINS INDIA LTD.	3.64%
BAJAJ HOLDINGS N INVST. LTD.	3.39%
A C C LTD.	3.11%
OTHER EQUITY	44.65%
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>14.42%</b>

### About the Fund

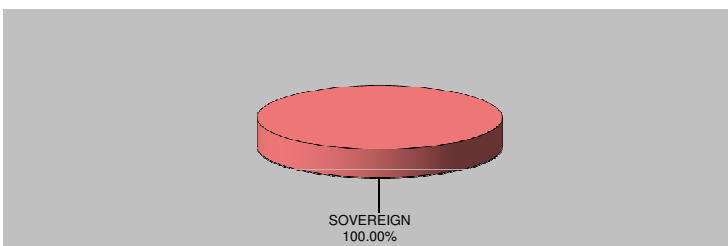
**Objective:** The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum.

**Strategy:** To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity.

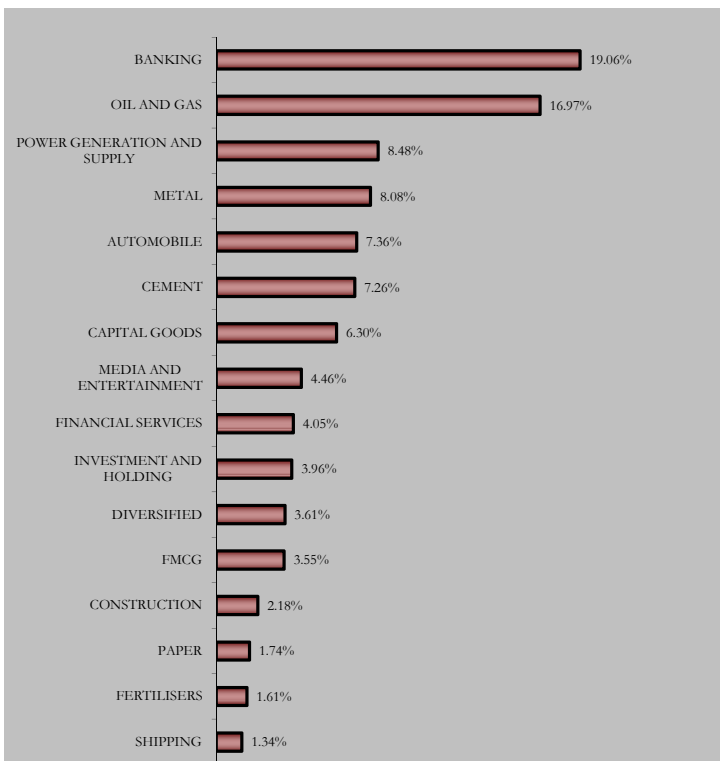
### Asset Allocation



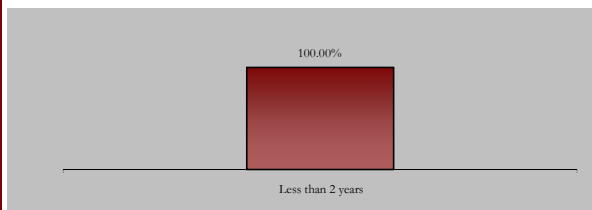
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Friday, May 31, 2013

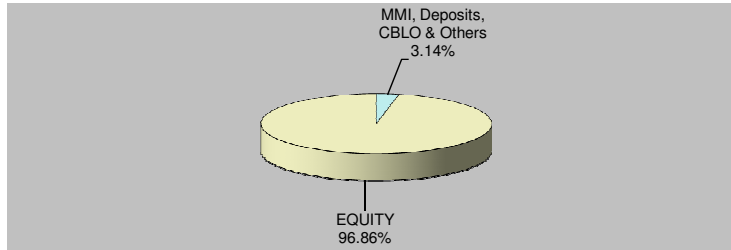
SECURITIES	HOLDING
<b>EQUITY</b>	<b>96.86%</b>
ASIAN PAINTS LTD.	7.01%
RELIANCE INDUSTRIES LTD.	6.82%
LARSEN AND TOUBRO LTD.	6.45%
LUPIN LTD.	5.84%
TATA CONSULTANCY SERVICES LTD.	5.54%
CUMMINS INDIA LTD.	5.02%
A C C LTD.	4.58%
AMBUJA CEMENTS LTD.	4.38%
H C L TECHNOLOGIES LTD.	4.13%
GRASIM INDUSTRIES LTD.	4.05%
OTHER EQUITY	43.03%
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>3.14%</b>

### About the Fund

**Objective:** The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery/contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

**Strategy:** The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach. Equity investments will be made based on the following criteria: Investment in companies will be made in strict compliance with the objective of the fund, Fund will not invest in banks and financial institutions and companies whose interest income exceeds 3% of total revenues, Investing in leveraged-firms is restrained on the provision that heavily indebted companies ought to serve a considerable amount of their revenue in interest payments.

### Asset Allocation



### Sectoral Allocation

