

as on 31st March 2015

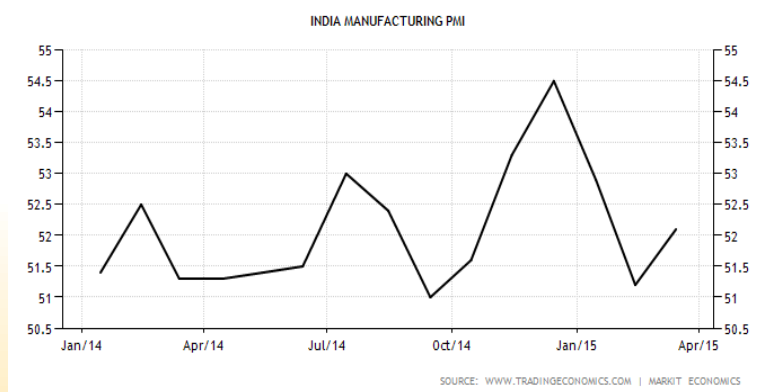
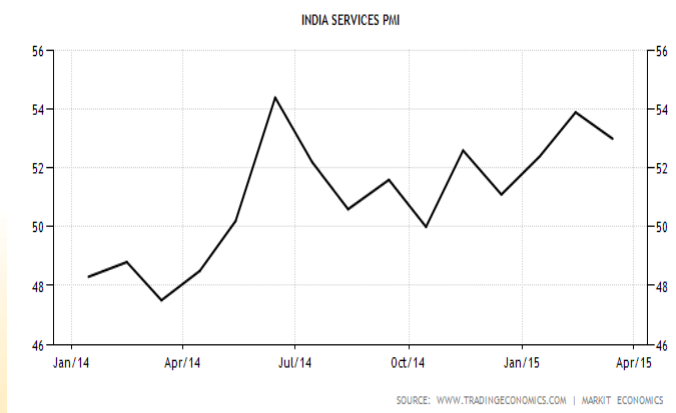
Market Outlook	Pg 1
Investment Performance	Pg 3
Assure Fund	Pg 5
Income Advantage Fund	Pg 6
Protector Fund	Pg 7
Builder Fund	Pg 8
Balancer Fund	Pg 9
Enhancer Fund	Pg 10
Creator Fund	Pg 11
Magnifier Fund	Pg 12
Maximiser Fund	Pg 13
Super 20 Fund	Pg 14
Multiplier Fund	Pg 15
Platinum Plus I Fund	Pg 16
Platinum Plus II Fund	Pg 17
Platinum Plus III Fund	Pg 18
Platinum Plus IV Fund	Pg 19
Platinum Premier Fund	Pg 20
Platinum Advantage Fund	Pg 21
Foresight Single Pay	Pg 22
Foresight 5 Pay	Pg 23
Titanium I Fund	Pg 24
Titanium II Fund	Pg 25
Titanium III Fund	Pg 26
Pure Equity	Pg 27
Liquid Plus	Pg 28
Value & Momentum	Pg 29
Pension Nourish Fund	Pg 30
Pension Growth Fund	Pg 31
Pension Enrich Fund	Pg 32

Economy Review

March saw another unscheduled rate cut by the Reserve Bank of India. RBI, on 4th Mar 2015, cut the repo rate from 7.75% to 7.5% and the reverse repo rate from 6.75% to 6.5%. Both the equity and debt markets reacted positively to the rate cuts but failed to maintain their momentum. Sentiments were dampened by (a) the possibility of a US Federal Reserve rate hike, (b) fears of a pause in the rate-cut cycle due to rise in inflation and (c) a surge in crude oil prices due to political tension in Middle East.

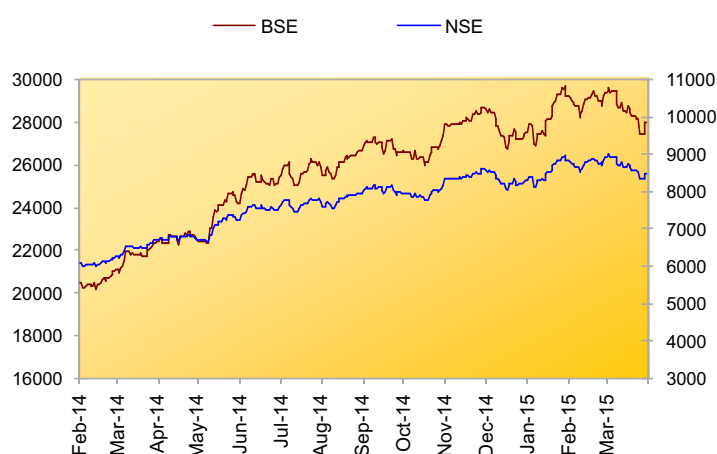
Parliament was able to pass a number of key legislative bills in March. The bills that got assent from both houses were a) the Insurance Bill, which hikes FDI limit from 26% to 49% b) the Coal Mining Bill which allows the government to auction coal mines under e-auction and c) the MMDR Bill which allow grants of mineral concessions through auctions, thereby bringing in greater transparency and removing discretion. The Land Acquisition Bill however got passed only in Lok Sabha and would need to be re promulgated as an ordinance. The government is likely to seek support for the land acquisition and GST bills during the month long recess before the parliament resumes on 20-April-2015. The Government was able to successfully complete the spectrum auctions and collected around Rs 1.1 trillion. The Coal block e-auction were also completed, collecting nearly Rs 2 trillion. These receipts will help ease the fiscal burden in both 2014-15 and 2015-16. The Government recently unveiled its foreign trade policy (FTP) for the next five years. India aims to raise its exports to \$900 billion by fiscal year 2019-20. The new policy would boost exports and create jobs while supporting the Government's 'Make in India' and 'Digital India' programs.

News on economy front was mixed. Heavy rain in many parts of the country damaged standing Rabi crops. This may lead to a short term increase in CPI. While the wholesale price index (WPI) declined to -2.1%% in February against -0.4% in the previous month, CPI increased marginally to 5.4% in February against 5.1% in January. The IIP for January 2014 was 1.7 % but growth in eight core sector industries slowed to 1.4 per cent in February as against 1.8 per cent in the previous month. India's HSBC manufacturing PMI in March improved as both output and new orders rose. The manufacturing PMI was recorded at 52.10 for the month of March-15 from 51.20 in February-15. India's HSBC services PMI was recorded at 53.00 in March-15, slightly lower from 53.90 in February-2015.



Outlook for Equities

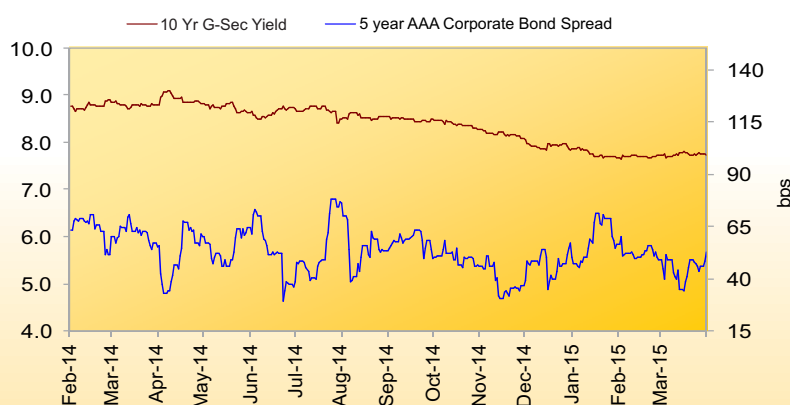
The markets lost 4.8% in March. This sell-off was largely driven by lack of positive triggers and profit-booking by investors. FII continued buying and invested \$1.6bn in equities in March, taking their YTD tally to \$5.9bn. DII meanwhile were small net buyers of \$31mn keeping their YTD net sell tally almost unchanged at \$861mn. With an economic structural uptrend visible in the years ahead, equities do not look expensive with Sensex at 14.5 multiple of FY17 earnings. We expect significant gains in equity funds for long term investors.



INDEX	31-Mar-15	28-Feb-15	% Change
Nifty	8491.00	8901.85	-4.62%
Sensex	27957.49	29361.50	-4.78%
BSE 100	8606.60	8994.46	-4.31%
Dow Jones	17776.12	18132.70	-1.97%
Nikkei	19206.99	18797.94	2.18%
Hang Seng	24900.89	24823.29	0.31%
Nasdaq	4900.89	4963.53	-1.26%

Outlook for Debt

Though RBI cut rates by 25 basis points, the bond yields traded in a narrow zone with an upward bias. This was mainly because of worries that US Fed could start raising rates by June, which could lead to outflows from the Indian market and the currency weakening. Structural liquidity is however at comfortable levels. The 10 years Government bond yields have fallen below 7.75% levels. We expect 10 year G-sec yield to be in the range of 7.50% - 7.75%. The corporate bond yields are expected to trail the G-sec market with a spread of 35-40 basis points.



Key Indices	31-Mar-15	28-Feb-15	% Change
10 year G-Sec	7.74%	7.73%	0.13%
5 Year G-Sec	7.75%	7.77%	-0.26%
91 Day T-Bill	8.27%	8.35%	-0.97%
364 day T-Bill	7.93%	8.04%	-1.39%
MIBOR	8.76%	8.38%	4.34%
Call Rates	7.80%	7.75%	0.64%

Performance at a Glance as on 31st March 2015



Individual Funds Figures in percentage (%)

Returns	Period	Assure	BM	Income Advantage	BM	Protector	BM	Balancer	BM
Absolute Return	1 month	0.69%	0.77%	0.33%	0.60%	-0.01%	0.14%	-0.52%	-0.56%
	3 months	2.15%	2.10%	3.03%	2.42%	3.02%	2.46%	3.41%	2.43%
	6 months	4.42%	4.68%	8.81%	6.57%	8.70%	6.62%	9.22%	6.55%
	1 Year	9.20%	9.09%	14.67%	12.18%	16.65%	13.51%	19.95%	15.19%
CAGR	2 Years	9.05%	8.35%	9.42%	8.18%	10.93%	9.44%	13.82%	11.00%
	3 Years	9.43%	8.46%	9.99%	8.50%	10.66%	9.25%	12.62%	10.05%
	4 Years	9.35%	8.31%	9.49%	8.25%	9.28%	8.42%	10.28%	8.33%
	5 Years	8.63%	7.58%	9.02%	7.58%	8.56%	7.78%	9.51%	7.75%
	Since Inception	9.31%	7.54%	11.10%	7.79%	8.73%	6.49%	10.66%	7.56%

Returns	Period	Builder	BM	Enhancer	BM	Creator	BM	Pure Equity	Liquid Plus	BM
Absolute Return	1 month	-0.04%	-0.31%	-0.48%	-0.78%	-1.39%	-1.69%	0.29%	0.65%	0.71%
	3 months	3.41%	2.48%	3.41%	2.44%	3.93%	2.48%	7.75%	1.93%	1.87%
	6 months	9.23%	6.66%	7.82%	6.57%	10.17%	6.63%	11.17%	3.98%	3.74%
	1 Year	19.55%	14.85%	18.48%	15.85%	25.59%	18.51%	49.73%	8.39%	7.76%
CAGR	2 Years	13.34%	10.69%	12.98%	11.62%	17.97%	14.08%	34.64%	8.46%	8.02%
	3 Years	12.45%	9.99%	11.89%	10.42%	14.84%	11.83%	26.00%	8.25%	7.95%
	4 Years	10.18%	8.56%	9.19%	8.39%	10.51%	8.57%	-	-	-
	5 Years	9.39%	7.96%	8.69%	7.83%	9.84%	8.07%	-	-	-
	Since Inception	10.67%	7.50%	11.92%	8.53%	13.33%	10.39%	25.61%	8.10%	7.96%

Returns	Period	Magnifier	BM	Maximiser	BM	Super 20	BM	Multiplier	BM	Value Momentum	BM
Absolute Return	1 month	-2.24%	-3.47%	-2.82%	-3.93%	-4.23%	-4.35%	0.23%	-0.84%	-2.36%	-3.93%
	3 months	5.60%	2.37%	5.57%	2.41%	4.49%	1.36%	5.68%	2.84%	-1.51%	2.41%
	6 months	9.21%	6.06%	10.50%	6.30%	8.07%	4.17%	15.28%	12.08%	7.89%	6.30%
	1 Year	30.85%	22.70%	36.06%	24.45%	27.13%	21.44%	54.03%	44.12%	40.18%	24.44%
CAGR	2 Years	23.08%	18.76%	25.53%	19.95%	23.10%	18.82%	36.87%	28.21%	25.89%	19.94%
	3 Years	17.86%	14.26%	18.87%	14.93%	18.16%	14.65%	24.77%	16.36%	18.50%	14.93%
	4 Years	10.46%	8.50%	9.92%	8.49%	11.27%	7.95%	16.82%	10.86%	-	-
	5 Years	10.01%	8.18%	9.34%	8.18%	11.71%	8.17%	13.73%	9.28%	-	-
	Since Inception	14.60%	7.53%	10.66%	8.16%	14.20%	10.75%	11.23%	6.47%	18.27%	15.60%

Fund Name

Benchmark Composition

Assure	-	Crisil Short Term Bond Index
Income Advantage	-	Crisil Composite Bond Index
Protector	BSE 100	Crisil Composite Bond Index
Builder	BSE 100	Crisil Composite Bond Index
Balancer	BSE 100	Crisil Composite Bond Index
Enhancer	BSE 100	Crisil Composite Bond Index
Creator	BSE 100	Crisil Composite Bond Index
Magnifier	BSE 100	-
Maximiser	BSE 100	-
Multiplier	CNX Midcap	-
Super 20	BSE Sensex	-
Liquid Plus	-	-
Pure Equity	-	-
Value & Momentum	BSE 100	-

SFIN

-	ULIF01008/07/05BSLIASSURE109
Crisil Liquid Fund Index	ULIF01507/08/08BSLIINCADV109
Crisil Liquid Fund Index	ULIF00313/03/01BSLPROTECT109
Crisil Liquid Fund Index	ULIF00113/03/01BSLBUILDER109
Crisil Liquid Fund Index	ULIF00931/05/05BSLBALANCE109
Crisil Liquid Fund Index	ULIF00213/03/01BSLENHANCE109
Crisil Liquid Fund Index	ULIF00704/02/04BSLCREATOR109
Crisil Liquid Fund Index	ULIF00826/06/04BSLIIMAGNI109
Crisil Liquid Fund Index	ULIF01101/06/07BSLIINMAXI109
Crisil Liquid Fund Index	ULIF01217/10/07BSLINMULTI109
Crisil Liquid Fund Index	ULIF01723/06/09BSLSUPER20109
Crisil Liquid Fund Index	ULIF02807/10/11BSLLIQPLUS109
-	ULIF02707/10/11BSLIPUREEQ109
-	ULIF02907/10/11BSLIVALUEM109

Disclaimer:

This document is issued by BSLI. While all reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any transaction or adopt any investment strategy, nor does it constitute any prediction of likely future movements in NAVs. Past performance is not necessarily indicative of future performance. We have reviewed the report, and in so far as it includes current or historical information, it is believed to be reliable though its accuracy or completeness cannot be guaranteed. Neither Birla Sun Life Insurance Company Limited, nor any person connected with it, accepts any liability arising from the use of this document. You are advised to make your own independent judgment with respect to any matter contained herein. The investment risk in investment portfolio is borne by the policyholder. The name of the funds do not in any way indicate their quality, future prospects or returns. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of investment fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. Insurance is the subject matter of solicitation.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS: IRDA clarifies to public that IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDA does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Performance at a Glance as on 31st March 2015



Guaranteed Nav Funds

Figures in percentage (%)

Returns	Period	Platinum Plus	Platinum Plus II	Platinum Plus III	Platinum Plus IV	Platinum Premier	Platinum Advantage
Absolute Return	1 month	-1.62%	-1.95%	-2.22%	-2.43%	-2.55%	-2.78%
	3 months	3.30%	3.82%	3.71%	3.86%	4.29%	4.50%
	6 months	6.73%	7.70%	7.57%	7.64%	8.42%	8.43%
	1 Year	23.30%	25.91%	26.30%	27.21%	28.68%	30.78%
CAGR	2 Years	17.80%	19.42%	19.71%	20.12%	21.11%	23.66%
	3 Years	14.39%	15.25%	15.71%	15.84%	16.61%	18.25%
	4 Years	7.77%	8.42%	8.89%	8.79%	9.55%	11.40%
	5 Years	8.65%	9.44%	9.56%	9.92%	10.06%	-
	Since Inception	7.43%	14.36%	11.16%	9.70%	10.65%	9.22%

Returns	Period	Titanium I	Titanium II	Titanium III	Foresight - 5 Pay	Foresight - Single Pay
Absolute Return	1 month	-2.30%	-2.62%	-2.74%	-1.95%	-2.82%
	3 months	4.17%	4.64%	4.38%	3.55%	4.09%
	6 months	8.54%	8.82%	8.47%	7.29%	7.32%
	1 Year	28.50%	28.58%	24.88%	22.75%	27.28%
CAGR	2 Years	20.72%	20.71%	18.29%	16.35%	21.99%
	3 Years	16.38%	16.28%	14.60%	13.63%	17.35%
	4 Years	9.96%	10.27%	9.72%	7.94%	10.75%
	5 Years	10.38%	10.42%	-	-	-
	Since Inception	10.29%	10.39%	8.28%	8.97%	11.72%

Pension Funds

Figures in percentage (%)

Returns	Period	Pension Growth	BM	Pension - Enrich	BM	Pension - Nourish	BM
Absolute Return	1 month	-0.31%	-0.31%	-0.51%	-1.01%	-0.11%	0.14%
	3 months	3.10%	2.48%	3.88%	2.45%	2.91%	2.46%
	6 months	8.40%	6.67%	10.07%	6.58%	8.73%	6.62%
	1 Year	18.53%	14.85%	23.14%	16.52%	16.81%	13.51%
CAGR	2 Years	12.98%	10.69%	15.32%	12.24%	10.70%	9.44%
	3 Years	11.91%	9.99%	13.32%	10.77%	10.44%	9.25%
	4 Years	9.80%	8.56%	10.16%	8.44%	9.09%	8.42%
	5 Years	9.00%	7.96%	9.43%	7.90%	8.32%	7.78%
	Since Inception	10.64%	7.50%	12.32%	8.82%	8.54%	6.49%

Fund Name	Benchmark Composition		SFIN	
Platinum Plus I	-	-	ULIF01325/02/08BSLIPLAT1109	
Platinum Plus II	-	-	ULIF01425/02/08BSLIPLAT2109	
Platinum Plus III	-	-	ULIF01628/04/09BSLIPLAT3109	
Platinum Plus IV	-	-	ULIF01816/09/09BSLIPLAT4109	
Platinum Premier	-	-	ULIF02203/02/10BSLPLATPR1109	
Platinum Advantage	-	-	ULIF02408/09/10BSLPLATADV109	
Titanium I	-	-	ULIF01911/12/09BSLITITAN1109	
Titanium II	-	-	ULIF02011/12/09BSLITITAN2109	
Titanium III	-	-	ULIF02111/12/09BSLITITAN3109	
Pension Nourish	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00604/03/03BSLNOURISH109
Pension Growth	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00504/03/03BSLIGROWTH109
Pension Enrich	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00404/03/03BSLIENRICH109
Foresight - Single Pay	-	-	-	ULIF02610/02/11BSLFSITSP1109
Foresight - 5 Pay	-	-	-	ULIF02510/02/11BSLFSIT5P1109

Disclaimer:

This document is issued by BSLI. While all reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any transaction or adopt any investment strategy, nor does it constitute any prediction of likely future movements in NAVs. Past performance is not necessarily indicative of future performance. We have reviewed the report, and in so far as it includes current or historical information, it is believed to be reliable though its accuracy or completeness cannot be guaranteed. Neither Birla Sun Life Insurance Company Limited, nor any person connected with it, accepts any liability arising from the use of this document. You are advised to make your own independent judgment with respect to any matter contained herein. The investment risk in investment portfolio is borne by the policyholder. The name of the funds do not in any way indicate their quality, future prospects or returns. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of investment fund and factors influencing the capital market and the policyholder is responsible for his/her decisions Insurance is the subject matter of solicitation.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS: IRDA clarifies to public that IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDA does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Assure Fund

SFIN No.ULIF01008/07/05BSLIASSURE109



About The Fund

Date of Inception: 12-Sep-05

OBJECTIVE: To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

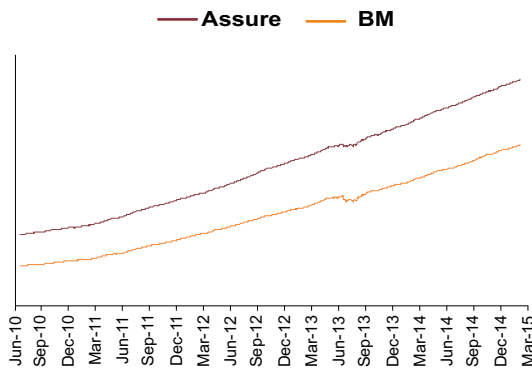
STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st March 2015: ₹ 23.40

BENCHMARK: CRISIL Short Term Bond Index

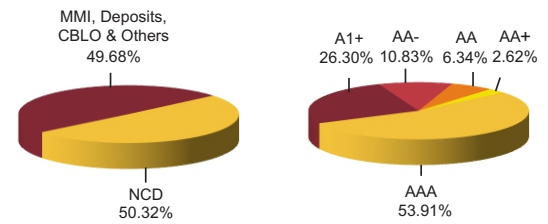
Asset held as on 31st March 2015: ₹ 168.17 Cr

FUND MANAGER: Mr. Ajit Kumar PPB



Asset Allocation

Rating Profile



SECURITIES

Holding

Maturity (in years)

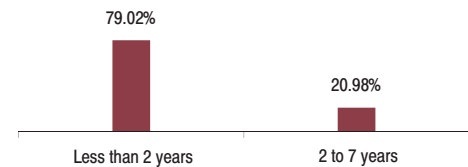
1.54

CORPORATE DEBT

50.32%

9.81%	Power Finance Corpn. Ltd. 2018	5.76%
9.16%	HDB Financial Services Ltd 2016	4.71%
8.6%	Bharat Aluminium Company Limited 2016	4.42%
10.18%	LIC Housing Finance Ltd. 2016	4.24%
8.95%	Power Finance Corpn. Ltd. 2018	3.03%
8.58%	Housing Development Finance Corpn. Ltd. 2018	2.97%
8.97%	EID-Parry (India) Ltd. 2016	2.97%
9.75%	Housing Development Finance Corpn. Ltd. 2016	2.89%
9.9%	Cholamandalam Investment And Finance Co. Ltd. 2016	2.39%
9.62%	LIC Housing Finance Ltd. 2015	2.20%
	Other Corporate Debt	14.72%

Maturity Profile



MMI, Deposits, CBLO & Others

49.68%

Fund Update:

The average maturity of the fund has slightly increased to 1.54 years from 1.38 years in the previous month. Assure fund continues to be predominantly invested in highest rated fixed income instruments.

Income Advantage Fund

SFIN No.ULIF01507/08/08BSLIINCADV109



About The Fund

Date of Inception: 22-Aug-08

OBJECTIVE: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

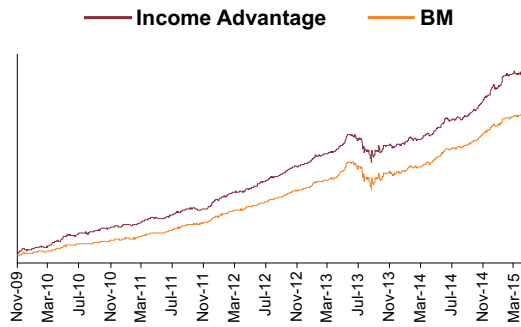
STRATEGY: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 31st March 2015: ₹ 20.05

BENCHMARK: Crisil Composite Bond index & Crisil Liquid Fund Index

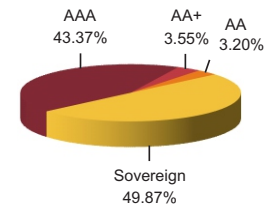
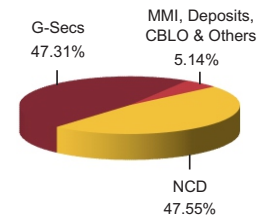
Asset held as on 31st March 2015: ₹ 541.25 Cr

FUND MANAGER: Mr. Ajit Kumar PPB



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

SECURITIES	Holding
8.6% Government Of India 2028	17.79%
9.2% Government Of India 2030	11.36%
9.23% Government Of India 2043	5.33%
8.3% Government Of India 2042	2.33%
9.15% Government Of India 2024	2.01%
8.33% Government Of India 2026	1.53%
8.2% Government Of India 2025	1.52%
8.83% Government Of India 2041	1.02%
8.15% Government Of India 2022	1.01%
8.32% Government Of India 2032	0.97%
Other Government Securities	2.44%

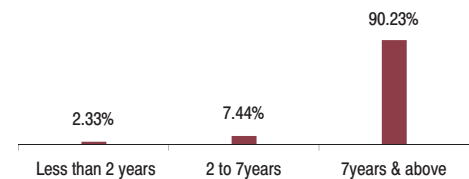
Holding

47.31%

Maturity (in years)

13.01

Maturity Profile



CORPORATE DEBT

8.48% Power Finance Corpn. Ltd. 2024	3.73%
8.23% Rural Electrification Corpn. Ltd. 2025	2.77%
9.37% Power Finance Corpn. Ltd. 2024	2.36%
9.05% Petronet L N G Ltd. 2019	2.26%
8.7% Power Grid Corpn. Of India Ltd. 2028	1.92%
8.4% Nuclear Power Corpn. Of India Ltd. 2029	1.90%
8.4% Nuclear Power Corpn. Of India Ltd. 2027	1.90%
8.4% Nuclear Power Corpn. Of India Ltd. 2026	1.89%
8.72% Kotak Mahindra Bank Ltd. 2022	1.87%
8.27% Rural Electrification Corpn. Ltd. 2025	1.85%
Other Corporate Debt	25.09%

47.55%

Fund Update:

Exposure to Corporate Debt has increased to 47.55% from 45.86% while that to MMI has increased to 5.14% from 3.83% on a MOM basis. Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

MMI, Deposits, CBLO & Others

5.14%

Protector Fund

SFIN No.ULIF00313/03/01BSLPROTECT109



About The Fund

Date of Inception: 22-Mar-01

OBJECTIVE: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

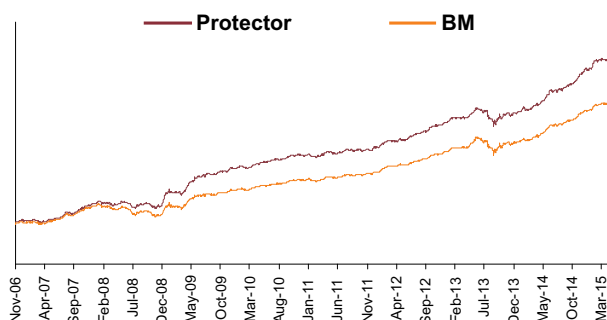
STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities

NAV as on 31st March 2015: ₹ 32.36

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

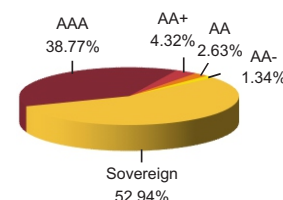
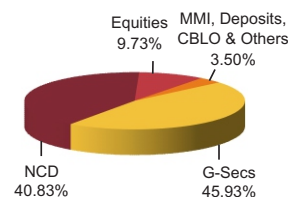
Asset held as on 31st March 2015: ₹ 428.74 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.83%	Government Of India	2023
7.16%	Government Of India	2023
9.23%	Government Of India	2024
8.6%	Government Of India	2028
7.5%	Government Of India	2034
8.15%	Government Of India	2022
8.28%	Government Of India	2027
8.24%	Government Of India	2027
8.79%	Government Of India	2021
	Other Government Securities	

Holding

45.93%

12.67%
6.20%
2.91%
2.69%
2.49%
2.33%
2.13%
1.82%
1.76%
1.59%
9.34%

CORPORATE DEBT

2%	Tata Steel Ltd.	2022
9.57%	Indian Railway Finance Corpn. Ltd.	2021
10.85%	Rural Electrification Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
11.25%	Power Finance Corpn. Ltd.	2018
9.61%	Power Finance Corpn. Ltd.	2021
9.4%	Rural Electrification Corpn. Ltd.	2021
9.25%	Power Grid Corpn. Of India Ltd.	2021
8.88%	Export Import Bank Of India	2022
9.32%	Power Finance Corpn. Ltd.	2019
	Other Corporate Debt	

40.83%

2.58%
2.51%
2.48%
1.91%
1.54%
1.23%
1.22%
1.22%
1.21%
1.21%
23.71%

EQUITY

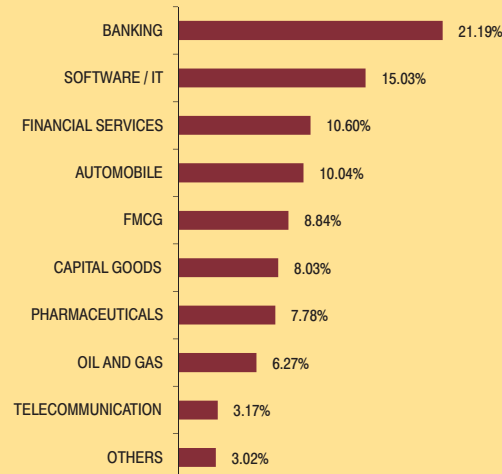
HDFC Bank Ltd.	0.73%
Infosys Ltd.	0.70%
Housing Development Finance Corpn. Ltd.	0.55%
ICICI Bank Ltd.	0.50%
Larsen And Toubro Ltd.	0.47%
ITC Ltd.	0.44%
Tata Motors Ltd.	0.43%
Reliance Industries Ltd.	0.39%
Tata Consultancy Services Ltd.	0.38%
Maruti Suzuki India Ltd.	0.31%
Other Equity	4.84%

9.73%

MMI, Deposits, CBLO & Others

3.50%

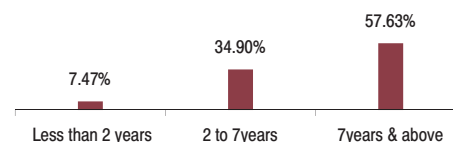
Top 10 Sectoral Allocation



Maturity (in years)

8.91

Maturity Profile



Fund Update:

Exposure to G-secs has decreased to 45.93% to 47.06% and to MMI has decreased to 3.50% from 5.15% on a MOM basis.

Protector fund continues to be predominantly invested in highest rated fixed income instruments.

Builder Fund

SFIN No.ULIF00113/03/01BSLBUILDER109



About The Fund

Date of Inception: 22-Mar-01

OBJECTIVE: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

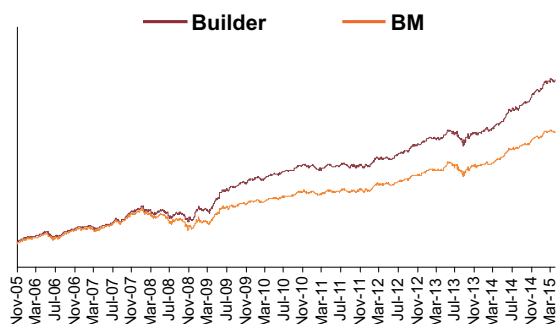
STRATEGY: To generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 31st March 2015: ₹ 41.51

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

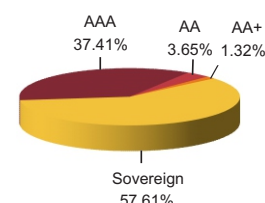
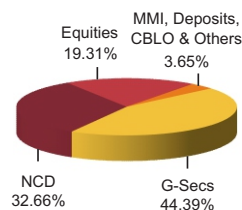
Asset held as on 31st March 2015: ₹ 294.70 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

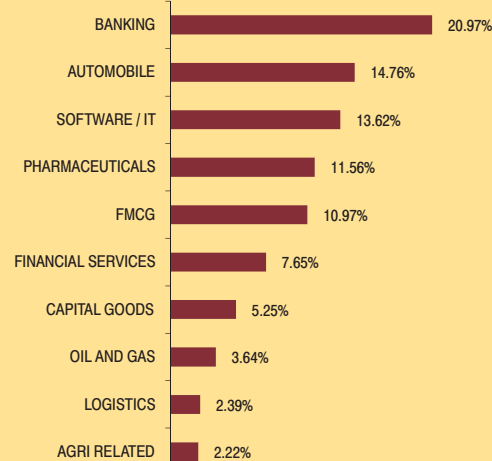
7.16%	Government Of India	2023
8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.2%	Government Of India	2022
8.83%	Government Of India	2023
7.8%	Government Of India	2021
8.32%	Government Of India	2032
8.6%	Government Of India	2028
8.79%	Government Of India	2021
7.95%	Government Of India	2032
	Other Government Securities	

Holding

44.39%

6.35%
6.15%
5.72%
5.53%
4.96%
3.48%
2.75%
1.81%
1.60%
1.46%
4.57%

Top 10 Sectoral Allocation



CORPORATE DEBT

8.65%	Rural Electrification Corpn. Ltd.	2019
9.81%	Power Finance Corpn. Ltd.	2018
8.5%	Indian Railway Finance Corpn. Ltd.	2020
8.85%	Axis Bank Ltd.	2024
8.8%	ICICI Home Finance Co. Ltd.	2017
8.9%	Steel Authority Of India Ltd.	2019
8.19%	Indian Railway Finance Corpn. Ltd.	2019
9.39%	Power Finance Corpn. Ltd.	2024
9.057%	L & T Infrastructure Finance Ltd.	2017
9.39%	Power Finance Corpn. Ltd.	2029
	Other Corporate Debt	

32.66%

3.77%
2.83%
1.84%
1.75%
1.70%
1.39%
1.37%
1.27%
1.02%
0.93%
14.80%

Maturity (in years)

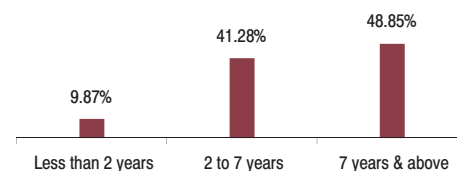
7.95

EQUITY

Infosys Ltd.	1.37%
HDFC Bank Ltd.	1.08%
Housing Development Finance Corpn. Ltd.	1.04%
Tata Motors Ltd.	0.98%
Maruti Suzuki India Ltd.	0.96%
ITC Ltd.	0.77%
ICICI Bank Ltd.	0.74%
Eicher Motors Ltd.	0.73%
Larsen And Toubro Ltd.	0.66%
Sun Pharmaceutical Inds. Ltd.	0.65%
Other Equity	10.33%

19.31%

Maturity Profile



MMI, Deposits, CBLO & Others

3.65%

Fund Update:

Exposure to NCD has increased to 32.66% from 30.26% while that to MMI has decreased to 3.65% from 4.46% on a MOM basis.

Builder fund continues to be predominantly invested in highest rated fixed income instruments.

Balancer Fund

SFIN No.ULIF00931/05/05BSLBALANCE109



About The Fund

Date of Inception: 18-Jul-05

OBJECTIVE: To achieve value creation of the policyholder at an average risk level over medium to long-term period.

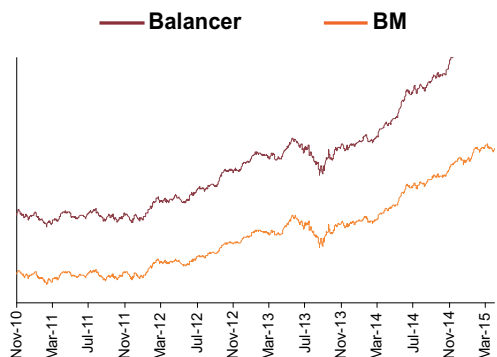
STRATEGY: To invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

NAV as on 31st March 2015: ₹ 26.72

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

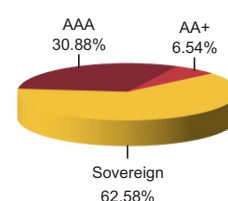
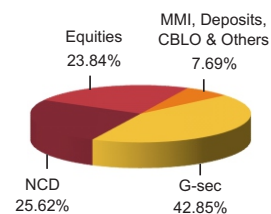
Asset held as on 31st March 2015: ₹ 33.66 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Deven Sangoi (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

9.23%	Government Of India	2043
8.33%	Government Of India	2026
8.2%	Government Of India	2022
8.32%	Government Of India	2032
7.95%	Government Of India	2032
5.64%	Government Of India	2019
7.46%	Government Of India	2017
8.3%	Government Of India	2042
8.79%	Government Of India	2021
8.15%	Government Of India	2022
	Other Government Securities	

Holding

42.85%

10.66%
6.15%
5.15%
3.11%
2.71%
2.63%
2.21%
1.56%
1.56%
1.51%
5.61%

CORPORATE DEBT

9.39%	Power Finance Corpn. Ltd.	2019
9.6%	L & T Finance Ltd.	2016
9%	Export Import Bank Of India	2019
9.4%	National Bank For Agri. And Rural Development	2016
9.47%	Power Grid Corpn. Of India Ltd.	2022
9.35%	Power Grid Corpn. Of India Ltd.	2021
8.9%	Steel Authority Of India Ltd.	2019
10.85%	Rural Electrification Corpn. Ltd.	2018
11%	Power Finance Corpn. Ltd.	2018
9.36%	Power Finance Corpn. Ltd.	2021
	Other Corporate Debt	

25.62%

6.16%
4.48%
3.98%
3.01%
2.37%
1.56%
1.52%
0.96%
0.64%
0.62%
0.32%

Equity

	Infosys Ltd.	
	HDFC Bank Ltd.	
	ICICI Bank Ltd.	
	Housing Development Finance Corpn. Ltd.	
	Larsen & Toubro Ltd.	
	Tata Motors Ltd.	
	Maruti Suzuki India Ltd.	
	State Bank Of India	
	Tech Mahindra Ltd.	
	Axis Bank Ltd.	
	Other Equity	

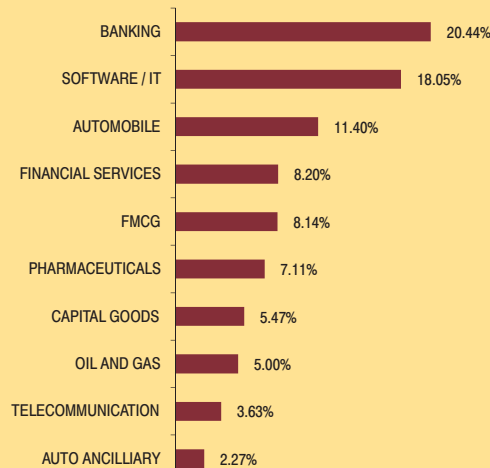
23.84%

1.99%
1.55%
1.42%
1.39%
1.06%
1.00%
0.96%
0.95%
0.73%
0.72%
12.07%

MMI, Deposits, CBLO & Others

7.69%

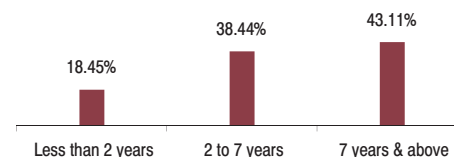
Top 10 Sectoral Allocation



Maturity (in years)

10.71

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 23.84% from 25.01% while that to MMI has increased to 7.69% from 6.78% on a MOM basis.

Enhancer Fund

SFIN No.ULIF00213/03/01BSLENHANCE109



About The Fund

Date of Inception: 22-Mar-01

OBJECTIVE: To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

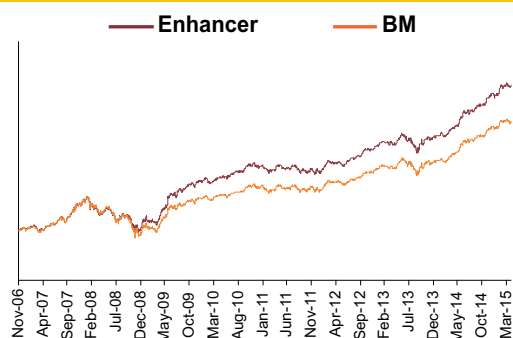
STRATEGY: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 31st March 2015: ₹ 48.57

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

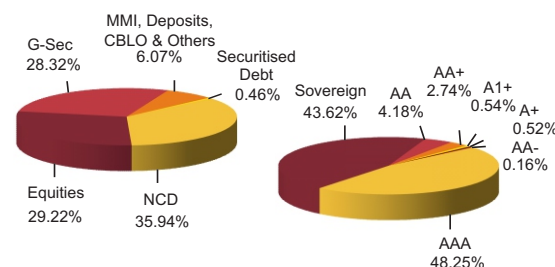
Asset held as on 31st March 2015: ₹ 7132.64 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

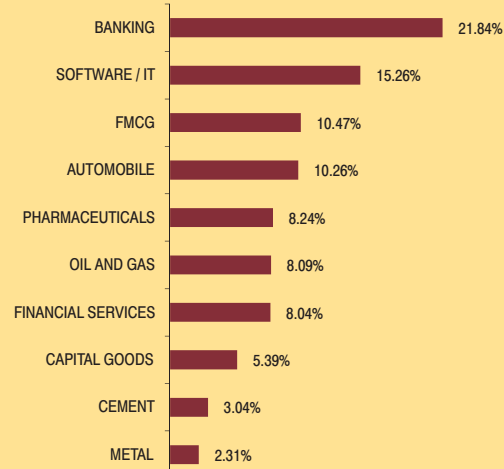
8.83%	Government Of India	2023
8.6%	Government Of India	2028
9.23%	Government Of India	2043
9.2%	Government Of India	2030
8.33%	Government Of India	2026
8.15%	Government Of India	2022
7.95%	Government Of India	2032
8.2%	Government Of India	2022
7.16%	Government Of India	2023
8.26%	Government Of India	2027
	Other Government Securities	

Holding

28.32%

4.62%
3.87%
2.85%
2.27%
2.23%
1.25%
1.18%
1.05%
0.92%
0.88%
7.21%

Top 10 Sectoral Allocation



CORPORATE DEBT

10.75%	Reliance Industries Ltd.	2018
2%	Tata Steel Ltd.	2022
10.2%	Tata Steel Ltd.	2015
9.05%	State Bank Of India	2020
9.8%	LIC Housing Finance Ltd.	2017
9.1%	State Bank Of Mysore	2019
8.55%	Indian Railway Finance Corpn. Ltd.	2019
9.48%	Rural Electrification Corpn. Ltd.	2021
10.85%	Punjab National Bank	2023
9.02%	Rural Electrification Corpn. Ltd.	2022
	Other Corporate Debt	

35.94%

0.82%
0.80%
0.70%
0.68%
0.46%
0.43%
0.42%
0.42%
0.41%
0.38%
30.42%

Maturity (in years)

8.33

Securitized Debt

Indian Railway Finance Corpn. Ltd.	2015
------------------------------------	------

0.46%

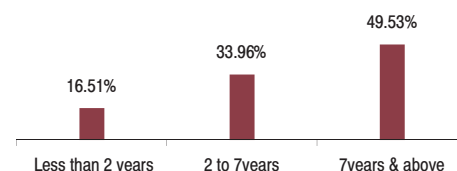
0.46%

Equity

29.22%

HDFC Bank Ltd.	2.38%
Infosys Ltd.	2.32%
Larsen & Toubro Ltd.	1.56%
ICICI Bank Ltd.	1.56%
ITC Ltd.	1.52%
Housing Development Finance Corpn. Ltd.	1.40%
Maruti Suzuki India Ltd.	1.36%
Tata Motors Ltd.	1.30%
State Bank Of India	1.26%
Tata Consultancy Services Ltd.	1.24%
Other Equity	13.30%

Maturity Profile



Fund Update:

Exposure to Equities has increased to 29.22% from 28.08% while that to MMI has decreased to 6.07% from 7.30% on a MOM basis.

Enhancer fund continues to be predominantly invested in highest rated fixed income instruments.

MMI, Deposits, CBLO & Others

6.07%

Creator Fund

SFIN No.ULIF00704/02/04BSLCREATOR109



About The Fund

Date of Inception: 23-Feb-04

OBJECTIVE: To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

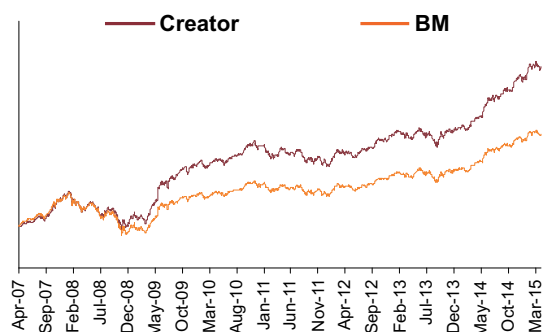
STRATEGY: To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

NAV as on 31st March 2015: ₹ 40.13

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

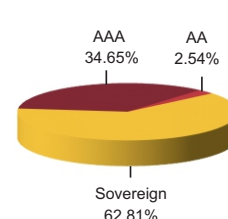
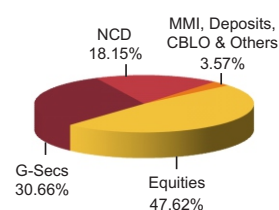
Asset held as on 31st March 2015: ₹ 440.65 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.83%	Government Of India	2023
9.23%	Government Of India	2043
8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.15%	Government Of India	2022
8.6%	Government Of India	2028
8.2%	Government Of India	2025
8.13%	Government Of India	2022
8.24%	Government Of India	2027
8.28%	Government Of India	2032
	Other Government Securities	

Holding

30.66%

7.48%
5.24%
4.23%
2.94%
2.88%
1.21%
1.16%
1.15%
0.96%
0.71%
2.69%

CORPORATE DEBT

9.4%	Rural Electrification Corpn. Ltd.	2021
11%	Power Finance Corpn. Ltd.	2018
8.82%	Rural Electrification Corpn. Ltd.	2023
8.85%	Axis Bank Ltd.	2024
8.45%	Indian Railway Finance Corpn. Ltd.	2018
8.72%	Kotak Mahindra Bank Ltd.	2022
8.9%	Steel Authority Of India Ltd.	2019
9.39%	Power Finance Corpn. Ltd.	2024
9.55%	Hindalco Industries Ltd.	2022
8.95%	HDFC Bank Ltd.	2022
	Other Corporate Debt	

18.15%

4.29%
1.34%
1.17%
1.17%
1.15%
1.15%
1.05%
0.85%
0.70%
0.69%
4.61%

EQUITY

HDFC Bank Ltd.	3.63%
Infosys Ltd.	3.38%
Housing Development Finance Corpn. Ltd.	2.65%
ICICI Bank Ltd.	2.51%
Larsen & Toubro Ltd.	2.26%
ITC Ltd.	2.17%
Reliance Industries Ltd.	2.06%
Tata Motors Ltd.	1.99%
Tata Consultancy Services Ltd.	1.87%
Maruti Suzuki India Ltd.	1.49%
Other Equity	23.62%

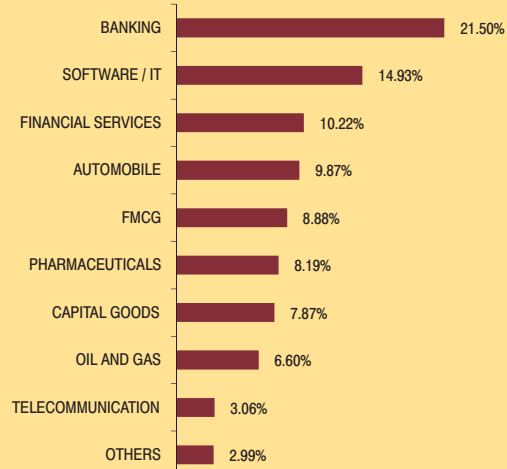
47.62%

MMI, Deposits, CBLO & Others

3.57%

11

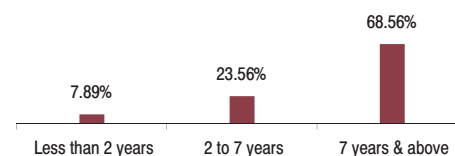
Top 10 Sectoral Allocation



Maturity (in years)

10.75

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 47.62% from 48.63% and to MMI has increased to 3.57% from 2.63% on a MOM basis.

Creator fund continues to be predominantly invested in highest rated fixed income instruments.

Magnifier Fund

SFIN No.ULIF00826/06/04BSLIIMAGNI109



About The Fund

Date of Inception: 12-Aug-04

OBJECTIVE: To maximize wealth by actively managing a diversified equity portfolio.

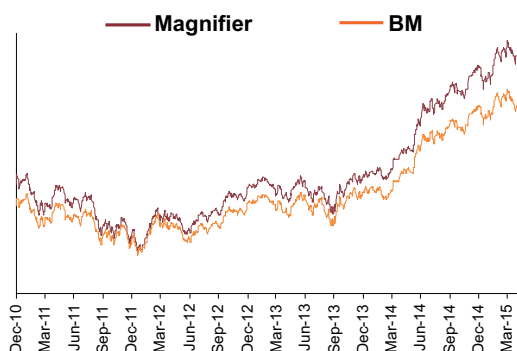
STRATEGY: To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

NAV as on 31st March 2015: ₹ 42.61

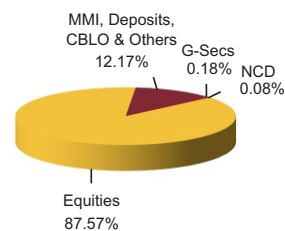
BENCHMARK: BSE 100 & Crisil Liquid Fund Index

Asset held as on 31st March 2015: ₹ 1165.78 Cr

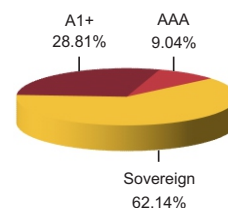
FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation



Rating Profile



SECURITIES

GOVERNMENT SECURITIES

7.17% Government Of India 2015

CORPORATE DEBT

9.46% National Bank For Agri. And Rural Development 2015
8.8% HDB Financial Services Ltd 2016

EQUITY

HDFC Bank Ltd.	6.50%
Infosys Ltd.	6.06%
Larsen & Toubro Ltd.	4.48%
Housing Development Finance Corpn. Ltd.	4.34%
ICICI Bank Ltd.	4.25%
Maruti Suzuki India Ltd.	3.99%
ITC Ltd.	3.96%
Tata Motors Ltd.	3.68%
Tata Consultancy Services Ltd.	3.60%
Reliance Industries Ltd.	3.59%
Other Equity	43.13%

MMI, Deposits, CBLO & Others

12.17%

Holding

0.18%

0.18%

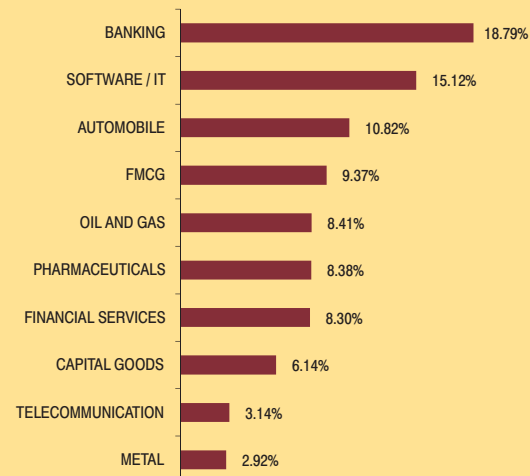
0.08%

0.07%

0.01%

87.57%

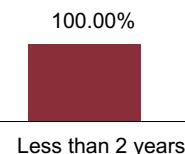
Top 10 Sectoral Allocation



Maturity (in years)

0.78

Maturity Profile



Fund Update:

Exposure to Equities has slightly decreased to 87.57% from 87.98% while that to MMI has increased to 12.17% from 11.53% on a MOM basis

Magnifier fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

Maximiser Fund

SFIN No.ULIF01101/06/07BSLIINMAXI109



About The Fund

Date of Inception: 12-Jun-07

OBJECTIVE: To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies. To provide a cushion against the volatility in the equities through investment in money market instruments.

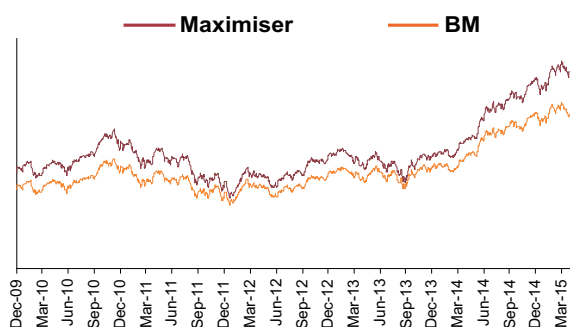
STRATEGY: Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 31st March 2015: ₹ 22.05

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

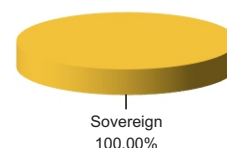
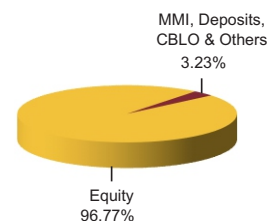
Asset held as on 31st March 2015: ₹ 2461.23 Cr

FUND MANAGER: Mr. Sameer Mistry



Asset Allocation

Rating Profile



SECURITIES

EQUITY

Infosys Ltd.
HDFC Bank Ltd.
Larsen & Toubro Ltd.
ICICI Bank Ltd.
ITC Ltd.
Tata Motors Ltd.
Reliance Industries Ltd.
State Bank Of India
Maruti Suzuki India Ltd.
Tata Consultancy Services Ltd.
Other Equity

Holding

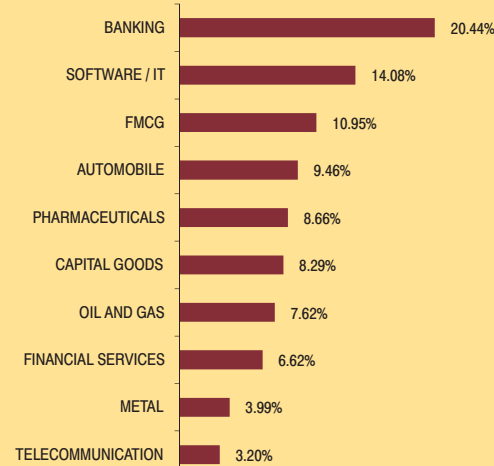
96.77%

6.97%
6.19%
5.77%
5.55%
4.97%
4.55%
3.99%
3.79%
3.60%
3.46%
47.94%

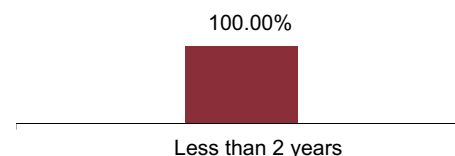
MMI, Deposits, CBLO & Others

3.23%

Top 10 Sectoral Allocation



Maturity Profile



Fund Update:

Exposure to Equities has increased to 96.77% from 95.92% while that to MMI has increased to 4.08% from 3.23% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

Super 20 Fund

SFIN No.ULIF01723/06/09BSLSUPER20109



About The Fund

Date of Inception: 06-Jul-09

OBJECTIVE: To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

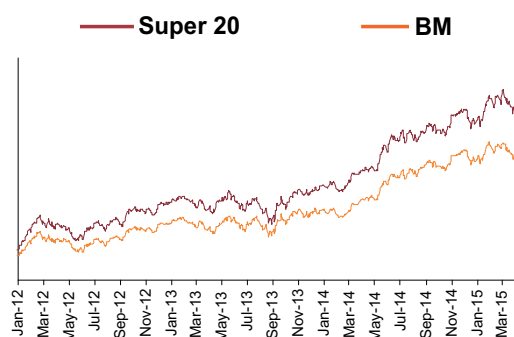
STRATEGY: To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

NAV as on 31st March 2015: ₹ 21.42

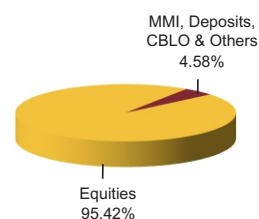
BENCHMARK: Sensex & Crisil Liquid Fund Index

Asset held as on 31st March 2015: ₹ 631.62 Cr

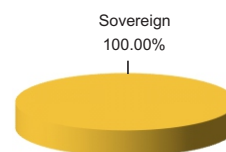
FUND MANAGER: Mr. Sameer Mistry



Asset Allocation



Rating Profile



SECURITIES

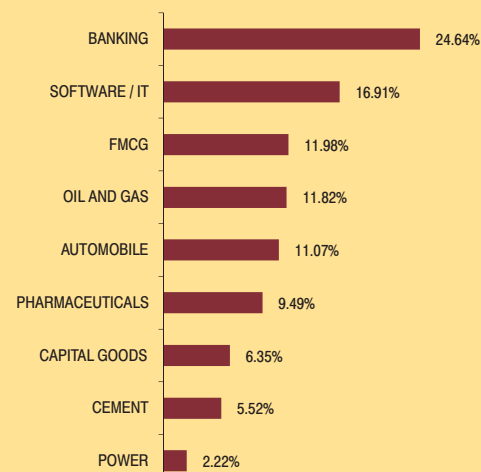
Equity

Company Name	Holding
Infosys Ltd.	7.67%
HDFC Bank Ltd.	7.60%
ITC Ltd.	7.21%
ICICI Bank Ltd.	7.02%
Reliance Industries Ltd.	6.91%
Larsen & Toubro Ltd.	6.06%
Tata Consultancy Services Ltd.	5.61%
Ultratech Cement Ltd.	5.27%
Tata Motors Ltd.	5.15%
State Bank Of India	4.92%
Other Equity	32.00%

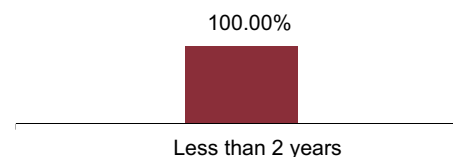
MMI, Deposits, CBLO & Others

4.58%

Top 10 Sectoral Allocation



Maturity Profile



Fund Update:

Exposure to Equities has decreased to 95.42% from 98.83% while that to MMI has increased to 4.58% from 1.17% on a MOM basis.

Super 20 fund is predominantly invested in large cap stocks and maintains a concentrated portfolio.

Multiplier Fund

SFIN No.ULIF01217/10/07BSLINMULTI109



About The Fund

Date of Inception: 30-Oct-07

OBJECTIVE: The provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs. 250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

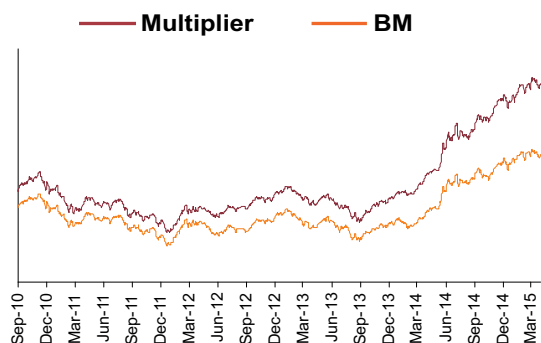
STRATEGY: Active Fund Management with potentially 100% equity exposure. Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasize on early identification of stocks.

NAV as on 31st March 2015: ₹ 22.04

BENCHMARK: CNX Midcap & Crisil Liquid Fund Index

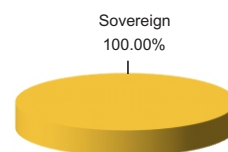
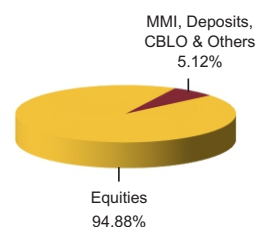
Asset held as on 31st March 2015: ₹ 483.49 Cr

FUND MANAGER: Mr. Sumit Mangal



Asset Allocation

Rating Profile



SECURITIES

Holding

Equity

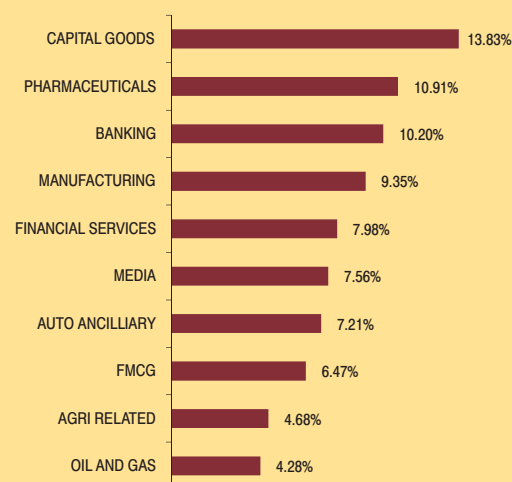
94.88%

AIA Engineering Ltd.	5.98%
HDFC Bank Ltd.	5.82%
Colgate-Palmolive (India) Ltd.	5.75%
Inox Wind Limited	5.38%
Alstom India Limited	5.01%
Divis Laboratories Ltd.	4.97%
Jagran Prakashan Ltd.	4.86%
Muthoot Finance Ltd.	3.52%
Mahindra And Mahindra Financial Services Ltd.	3.11%
Gujarat Mineral Development Corporation	2.62%
Other Equity	47.86%

MMI, Deposits, CBLO & Others

5.12%

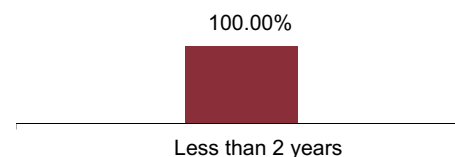
Top 10 Sectoral Allocation



Maturity (in years)

0.02

Maturity Profile



Fund Update:

Exposure to Equities has increased to 94.88% from 93.54% while that to MMI has decreased to 5.12% from 6.46% on MOM basis.

Multiplier fund is predominantly invested in high quality mid cap stocks and maintains a well diversified portfolio with investments made across various sectors.

Platinum Plus I Fund

SFIN No.ULIF01325/02/08BSLIPLAT1109



About The Fund

Date of Inception: 17-Mar-08

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

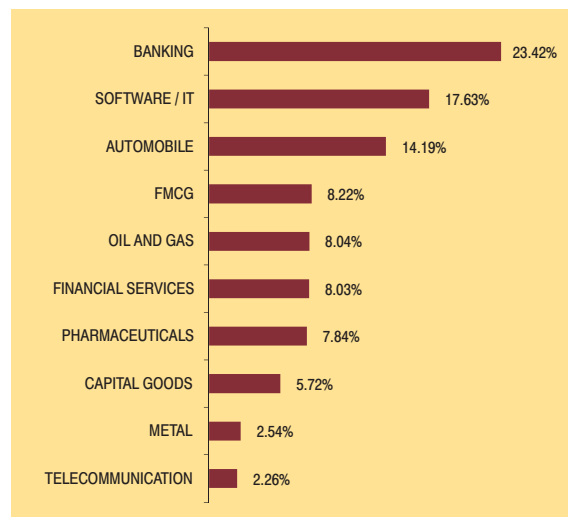
NAV as on 31st March 2015: ₹ 16.56

Asset held as on 31st March 2015: ₹ 314.06 Cr

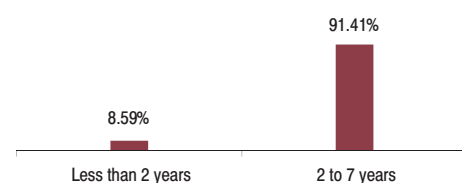
FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
GOVERNMENT SECURITIES	4.08%		
8.24% Government Of India 2018	2.45%		
7.83% Government Of India 2018	1.39%		
7.46% Government Of India 2017	0.22%		
5.69% Government Of India 2018	0.01%		
CORPORATE DEBT	34.95%		
National Bank For Agri. And Rural Development 2017	5.00%		
9.05% Sundaram Finance Ltd. 2018	4.78%		
9.3% Power Grid Corpn. Of India Ltd. 2018	4.75%		
9.43% Indian Railway Finance Corpn. Ltd. 2018	3.31%		
8.95% Power Finance Corpn. Ltd. 2018	3.01%		
9.18% Housing Development Finance Corpn. Ltd. 2018	2.58%		
8.95% L&T Shipbuilding Ltd 2017	2.23%		
8.34% LIC Housing Finance Ltd. 2018	1.58%		
11.25% Power Finance Corpn. Ltd. 2018	1.55%		
10.85% Rural Electrification Corpn. Ltd. 2018	1.37%		
Other Corporate Debt	4.77%		
Equity	46.50%		
HDFC Bank Ltd.	4.15%		
Infosys Ltd.	4.10%		
ICICI Bank Ltd.	3.13%		
Housing Development Finance Corpn. Ltd.	2.94%		
Larsen & Toubro Ltd.	2.66%		
Tata Motors Ltd.	2.38%		
Reliance Industries Ltd.	2.23%		
ITC Ltd.	2.15%		
Maruti Suzuki India Ltd.	1.90%		
State Bank Of India	1.89%		
Other Equity	18.98%		
MMI, Deposits, CBLO & Others	14.47%	Maturity (in years)	2.97

Top 10 Sectoral Allocation



Maturity Profile



Fund Update:

Exposure to Equities has decreased to 46.50% from 51.11% while that to MMI has increased to 14.47% from 11.63% on a MOM basis.

Platinum Plus I fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

Platinum Plus II Fund

SFIN No.ULIF01425/02/08BSLIPLAT2109



About The Fund

Date of Inception: 08-Sep-08

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st March 2015: ₹ 24.12

Asset held as on 31st March 2015: ₹ 585.68 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

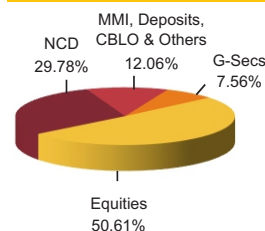
5.69%	Government Of India 2018
7.83%	Government Of India 2018
6.05%	Government Of India 2019
6.05%	Government Of India 2019
8.24%	Government Of India 2018

Holding

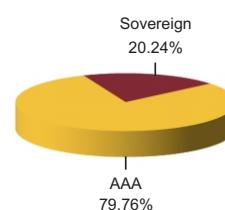
7.56%

4.34%
1.95%
0.64%
0.39%
0.24%

Asset Allocation



Rating Profile

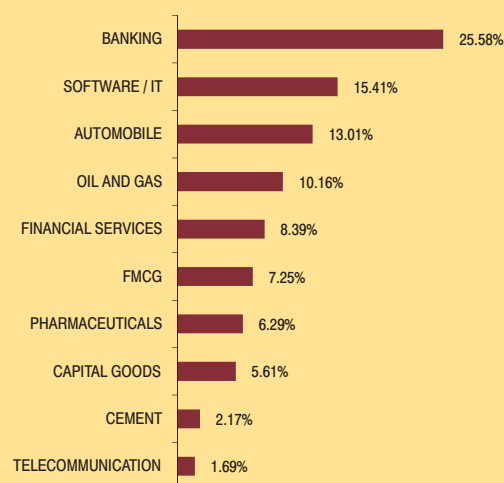


CORPORATE DEBT

National Housing Bank 2018	4.18%
9.81% Power Finance Corpn. Ltd. 2018	3.74%
9.7% Power Finance Corpn. Ltd. 2018	2.66%
9.63% Rural Electrification Corpn. Ltd. 2019	2.40%
National Bank For Agri. And Rural Development 2018	2.31%
National Bank For Agri. And Rural Development 2019	2.14%
9.38% Rural Electrification Corpn. Ltd. 2018	1.76%
9.35% Power Grid Corpn. Of India Ltd. 2018	1.50%
9.43% Indian Railway Finance Corpn. Ltd. 2018	1.44%
9.18% Housing Development Finance Corpn. Ltd. 2018	0.95%
Other Corporate Debt	6.69%

29.78%

Top 10 Sectoral Allocation



Equity

HDFC Bank Ltd.	4.96%
Infosys Ltd.	4.14%
ICICI Bank Ltd.	3.29%
Housing Development Finance Corpn. Ltd.	3.24%
Larsen & Toubro Ltd.	2.84%
ITC Ltd.	2.75%
Reliance Industries Ltd.	2.53%
Maruti Suzuki India Ltd.	2.42%
Tata Motors Ltd.	2.08%
Tata Consultancy Services Ltd.	1.97%
Other Equity	20.38%

50.61%

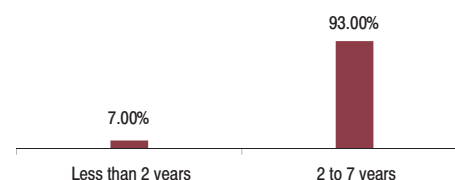
Maturity (in years)

3.49

MMI, Deposits, CBLO & Others

12.06%

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 50.61% from 56.81% while that to MMI has increased to 12.06% from 7.39% on a MOM basis.

Platinum Plus II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

Platinum Plus III Fund

SFIN No. ULIF01628/04/09BSLIPLAT3109



About The Fund

Date of Inception: 15-May-09

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

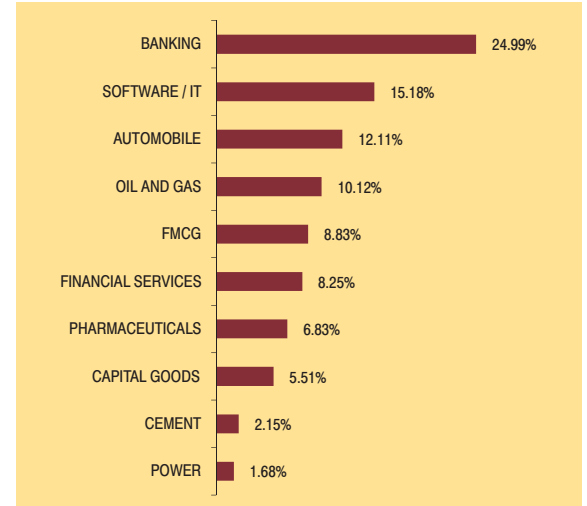
NAV as on 31st March 2015: ₹ 18.63

Asset held as on 31st March 2015: ₹ 677.86 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
GOVERNMENT SECURITIES	11.03%		
6.9% Government Of India 2019	9.82%		
6.05% Government Of India 2019	0.98%		
5.64% Government Of India 2019	0.18%		
7.8% Government Of India 2020	0.05%		
CORPORATE DEBT	20.70%		
9.63% Rural Electrification Corpn. Ltd. 2019	3.08%		
National Housing Bank 2019	2.70%		
8.65% NTPC Ltd. 2019	2.25%		
8.2% Small Industries Development Bank Of India 2018	2.21%		
9.39% Power Finance Corpn. Ltd. 2019	1.53%		
8.6% Indian Railway Finance Corpn. Ltd. 2019	1.51%		
9.35% Power Grid Corpn. Of India Ltd. 2019	1.23%		
9.81% Power Finance Corpn. Ltd. 2018	0.77%		
9.44% LIC Housing Finance Ltd. 2019	0.76%		
8.9% Steel Authority Of India Ltd. 2019	0.76%		
Other Corporate Debt	3.92%		
Equity	56.37%		
HDFC Bank Ltd.	5.42%		
Infosys Ltd.	4.53%		
ICICI Bank Ltd.	3.60%		
Housing Development Finance Corpn. Ltd.	3.54%		
Larsen & Toubro Ltd.	3.11%		
ITC Ltd.	3.05%		
Reliance Industries Ltd.	2.82%		
Maruti Suzuki India Ltd.	2.33%		
Tata Motors Ltd.	2.28%		
Tata Consultancy Services Ltd.	2.17%		
Other Equity	23.52%		
MMI, Deposits, CBLO & Others	11.89%		

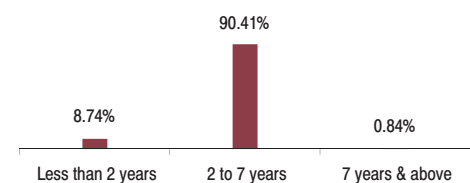
Top 10 Sectoral Allocation



Maturity (in years)

4.09

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 56.37% from 62.73% while that to MMI has been increased to 11.89% from 9.04% on a MOM basis.

Platinum Plus III fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

Platinum Plus IV Fund

SFIN No.ULIF01816/09/09BSLIPLAT4109



About The Fund

Date of Inception: 15-Sep-09

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

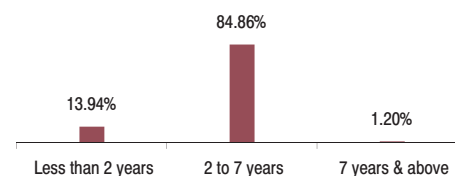
NAV as on 31st March 2015: ₹ 16.70

Asset held as on 31st March 2015: ₹ 505.80 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
GOVERNMENT SECURITIES	4.12%		
6.9% Government Of India 2019 6.05% Government Of India 2019	3.74% 0.37%		
CORPORATE DEBT	24.13%		
9.04% Rural Electrification Corpn. Ltd. 2019 9.63% Rural Electrification Corpn. Ltd. 2019 9.32% Power Finance Corpn. Ltd. 2019 National Bank For Agri. And Rural Development 2019 9.15% Larsen And Toubro Ltd. 2019 8.93% Power Grid Corpn. Of India Ltd. 2019 9.39% Power Finance Corpn. Ltd. 2019 8.49% NHPC Ltd. 2019 9.95% State Bank Of India 2026 9.05% Petronet L N G Ltd. 2019 Other Corporate Debt	5.07% 4.12% 4.01% 2.94% 2.03% 2.03% 1.64% 1.00% 0.43% 0.30% 0.56%	Top 10 Sectoral Allocation	
Equity	60.38%		
HDFC Bank Ltd. Infosys Ltd. ICICI Bank Ltd. Housing Development Finance Corpn. Ltd. Larsen & Toubro Ltd. ITC Ltd. Reliance Industries Ltd. Maruti Suzuki India Ltd. Tata Motors Ltd. Tata Consultancy Services Ltd. Other Equity	5.80% 4.85% 3.85% 3.79% 3.32% 3.28% 3.02% 2.50% 2.43% 2.33% 25.20%		
MMI, Deposits, CBLO & Others	11.38%	Maturity (in years)	4.33

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 60.38% from 67.57% while that to MMI has increased to 11.38% from 7.40% on a MOM basis.

Platinum Plus IV fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

Platinum Premier Fund

SFIN No.ULIF02203/02/10BSLPLATPR1109



About The Fund

Date of Inception: 15-Feb-10

OBJECTIVE: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st March 2015: ₹ 16.79

Asset held as on 31st March 2015: ₹ 890.95 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

6.35%	Government Of India 2020
7.8%	Government Of India 2020
8.19%	Government Of India 2020
8.12%	Government Of India 2020
7.17%	Government Of India 2015

Holding

7.71%

4.37%
1.68%
1.20%
0.46%
0.01%

CORPORATE DEBT

8.18%	National Bank For Agri. And Rural Development 2020
8.3%	Steel Authority Of India Ltd. 2020
8.7%	Power Finance Corpn. Ltd. 2020
8.87%	Rural Electrification Corpn. Ltd. 2020
7.93%	Power Grid Corpn. Of India Ltd. 2020
9.3%	Power Grid Corpn. Of India Ltd. 2020
8.55%	India Infradebt Ltd 2020
9.3%	Steel Authority Of India Ltd. 2020
8.78%	NTPC Ltd. 2020
8.5%	Indian Railway Finance Corpn. Ltd. 2020
	Other Corporate Debt

19.32%

2.81%
2.25%
2.07%
1.72%
1.66%
1.17%
1.12%
0.59%
0.58%
0.57%
4.77%

Equity

HDFC Bank Ltd.
Infosys Ltd.
ICICI Bank Ltd.
Housing Development Finance Corpn. Ltd.
Larsen & Toubro Ltd.
Reliance Industries Ltd.
Tata Consultancy Services Ltd.
ITC Ltd.
Tata Motors Ltd.
Maruti Suzuki India Ltd.
Other Equity

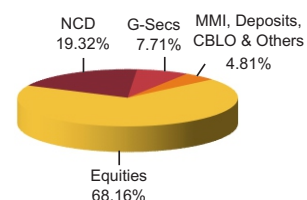
68.16%

6.01%
5.95%
4.65%
4.27%
3.88%
3.51%
3.24%
3.21%
3.04%
2.59%
27.80%

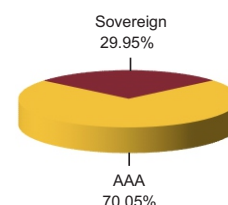
MMI, Deposits, CBLO & Others

4.81%

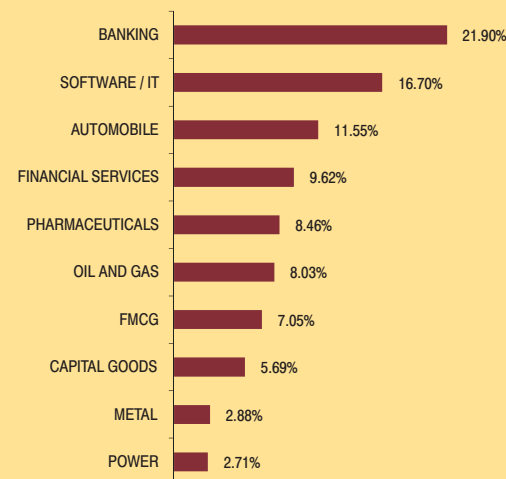
Asset Allocation



Rating Profile



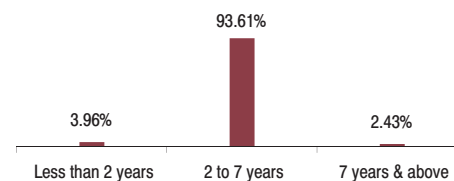
Top 10 Sectoral Allocation



Maturity (in years)

4.99

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 68.16% from 74.07% while that to MMI has increased to 4.81% from 3.48% on a MOM basis.

Platinum Premier fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

Platinum Advantage Fund

SFIN No.ULIF02408/09/10BSLPLATADV109



About The Fund

Date of Inception: 20-Sep-10

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

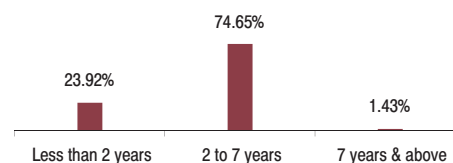
NAV as on 31st March 2015: ₹ 14.91

Asset held as on 31st March 2015: ₹ 1170.22 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
GOVERNMENT SECURITIES	8.84%		
8.12% Government Of India 2020 7.8% Government Of India 2020	8.67% 0.17%		
CORPORATE DEBT	9.95%		
8.78% Power Finance Corpn. Ltd. 2020 8.49% NHPC Ltd. 2020 8.93% Power Grid Corpn. Of India Ltd. 2020 8.85% Power Grid Corpn. Of India Ltd. 2020 9.81% Power Finance Corpn. Ltd. 2018 8.95% Housing Development Finance Corpn. Ltd. 2020 9.1% Tata Sons Ltd. 2020 8.9% Housing Development Finance Corpn. Ltd. 2020 8.95% LIC Housing Finance Ltd. 2020 9.95% State Bank Of India 2026 Other Corporate Debt	2.18% 1.64% 1.32% 1.32% 1.25% 0.44% 0.44% 0.43% 0.43% 0.28% 0.23%	Top 10 Sectoral Allocation	
Equity	72.91%		
Infosys Ltd. HDFC Bank Ltd. ICICI Bank Ltd. Housing Development Finance Corpn. Ltd. Larsen & Toubro Ltd. Reliance Industries Ltd. Tata Consultancy Services Ltd. ITC Ltd. Tata Motors Ltd. Maruti Suzuki India Ltd. Other Equity	6.52% 6.05% 4.88% 4.68% 4.20% 3.78% 3.43% 3.40% 3.30% 2.97% 29.73%	Maturity (in years)	
MMI, Deposits, CBLO & Others	8.30%	5.19	

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 72.91% from 80.56% while that to MMI has increased to 8.30% from 2.78% on a MOM basis.

Foresight Single Pay

SFIN No.ULIF02610/02/11BSLFSITSP1109



About The Fund

Date of Inception: 22-Feb-11

OBJECTIVE: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st March 2015: ₹ 15.76

Asset held as on 31st March 2015: ₹ 99.94 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

7.8% Government Of India 2021	5.15%
8.2% Government Of India 2022	0.87%

CORPORATE DEBT

9.36% Power Finance Corpn. Ltd. 2021	5.24%
8.44% Rural Electrification Corpn. Ltd. 2021	5.03%
9.3% Power Grid Corpn. Of India Ltd. 2021	1.05%
8.49% NTPC Ltd. 2025	0.07%

Equity

Infosys Ltd.	7.63%
HDFC Bank Ltd.	6.04%
ICICI Bank Ltd.	4.98%
Housing Development Finance Corpn. Ltd.	4.77%
Larsen & Toubro Ltd.	4.56%
Reliance Industries Ltd.	4.04%
ITC Ltd.	3.95%
Axis Bank Ltd.	3.26%
Maruti Suzuki India Ltd.	3.22%
Tata Consultancy Services Ltd.	2.84%
Other Equity	28.68%

MMI, Deposits, CBLO & Others

Holding

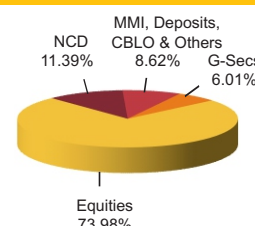
6.01%

11.39%

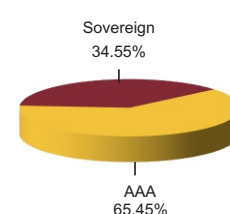
73.98%

8.62%

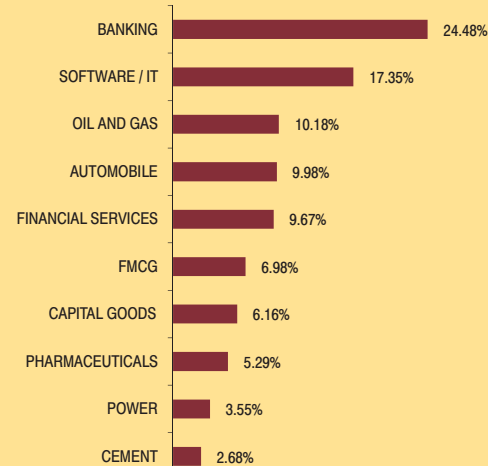
Asset Allocation



Rating Profile



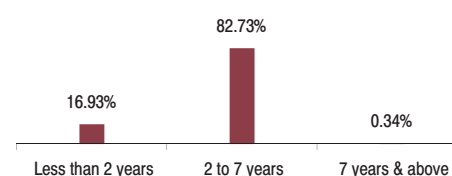
Top 10 Sectoral Allocation



Maturity (in years)

6.36

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 73.98% from 82.91% while that to MMI has increased to 8.62% from 5.12% on a MOM basis.

About The Fund

Date of Inception: 22-Feb-11

OBJECTIVE: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st March 2015: ₹ 14.23

Asset held as on 31st March 2015: ₹ 2034.38 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

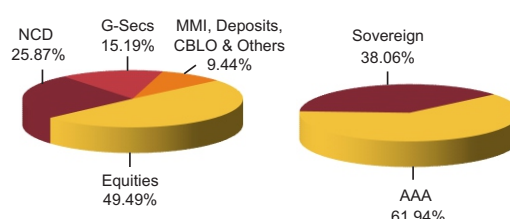
Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

15.19%

7.8%	Government Of India	2021	5.69%
8.12%	Government Of India	2020	2.29%
8.79%	Government Of India	2021	2.27%
7.94%	Government Of India	2021	1.85%
7.16%	Government Of India	2023	1.18%
6.35%	Government Of India	2020	0.31%
8.15%	Government Of India	2022	0.29%
10.25%	Government Of India	2021	0.26%
7.8%	Government Of India	2020	0.20%
8.24%	Government Of India	2018	0.18%
	Other Government Securities		0.66%

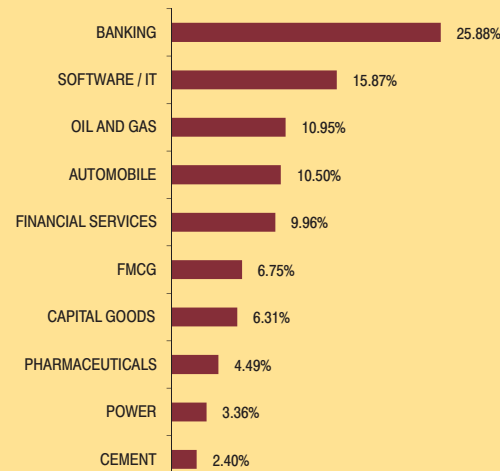


CORPORATE DEBT

25.87%

9.57%	Indian Railway Finance Corpn. Ltd.	2021	2.64%
8.55%	Power Finance Corpn. Ltd.	2021	1.93%
9%	Export Import Bank Of India	2019	1.59%
9.3%	Power Grid Corpn. Of India Ltd.	2021	1.24%
9.48%	Rural Electrification Corpn. Ltd.	2021	1.06%
9.61%	Power Finance Corpn. Ltd.	2021	1.02%
9.25%	Power Grid Corpn. Of India Ltd.	2018	0.81%
	Rural Electrification Corpn. Ltd.	2020	0.78%
9.4%	Rural Electrification Corpn. Ltd.	2021	0.77%
8.49%	NHPC Ltd.	2021	0.75%
	Other Corporate Debt		13.27%

Top 10 Sectoral Allocation



Equity

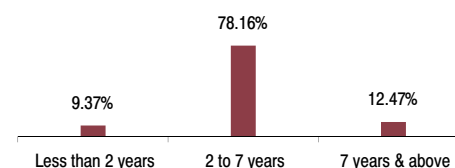
49.49%

	HDFC Bank Ltd.	5.09%
	Infosys Ltd.	4.29%
	Housing Development Finance Corpn. Ltd.	3.32%
	ICICI Bank Ltd.	3.28%
	Reliance Industries Ltd.	3.18%
	Larsen & Toubro Ltd.	3.12%
	ITC Ltd.	2.61%
	Maruti Suzuki India Ltd.	2.47%
	Axis Bank Ltd.	2.17%
	Tata Consultancy Services Ltd.	1.93%
	Other Equity	18.03%

Maturity (in years)

5.76

Maturity Profile



MMI, Deposits, CBLO & Others

9.44%

Fund Update:

Exposure to Equities has decreased to 49.49% from 58.76% and to MMI has increased to 9.44% from 5.67% on a MOM basis.

Titanium I Fund

SFIN No.ULIF01911/12/09BSLITITAN1109



About The Fund

Date of Inception: 16-Dec-09

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 31st March 2015: ₹ 16.79

Asset held as on 31st March 2015: ₹ 43.77 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES Holding Asset Allocation Rating Profile

GOVERNMENT SECURITIES

1.94%

7.17% Government Of India 2015

CORPORATE DEBT

20.52%

8.6% Steel Authority Of India Ltd. 2019
8.7% Power Finance Corpn. Ltd. 2020
9.63% Rural Electrification Corpn. Ltd. 2019
9.25% Power Grid Corpn. Of India Ltd. 2019
9.04% Rural Electrification Corpn. Ltd. 2019

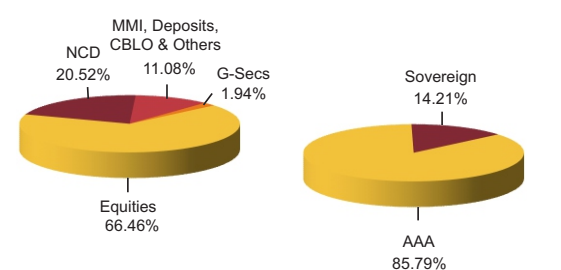
Equity

66.46%

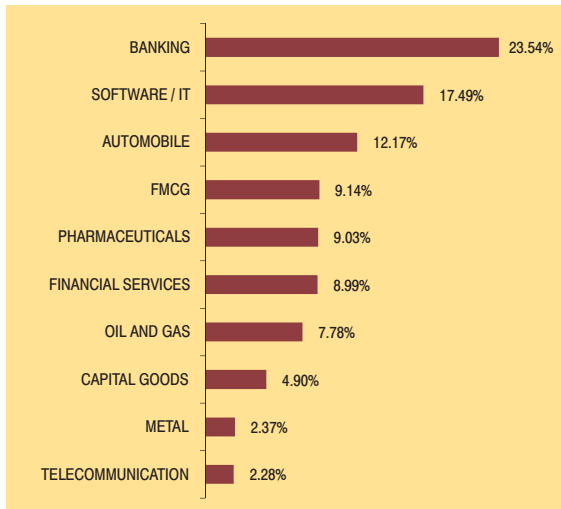
Infosys Ltd. 6.27%
HDFC Bank Ltd. 5.62%
Housing Development Finance Corpn. Ltd. 4.18%
ICICI Bank Ltd. 3.81%
Larsen & Toubro Ltd. 3.25%
ITC Ltd. 3.19%
Reliance Industries Ltd. 3.07%
Tata Motors Ltd. 2.88%
Axis Bank Ltd. 2.85%
State Bank Of India 2.80%
Other Equity 28.53%

MMI, Deposits, CBLO & Others

11.08%

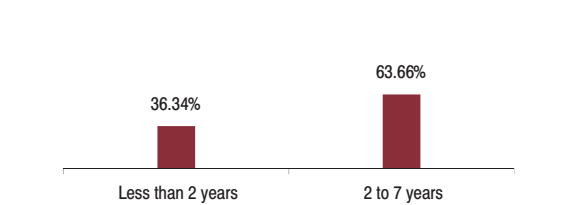


Top 10 Sectoral Allocation



Maturity (in years) 3.91

Maturity Profile



Fund Update:
Exposure to Equities has decreased to 66.46% from 72.21%
Titanium I fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

Titanium II Fund

SFIN No.ULIF02011/12/09BSLITITAN2109



About The Fund

Date of Inception: 16-Mar-10

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

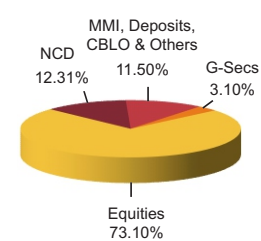
NAV as on 31st March 2015: ₹ 16.46

Asset held as on 31st March 2015: ₹ 13.21 Cr

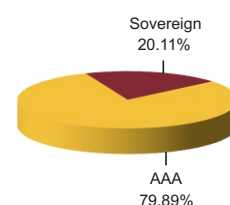
FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding
GOVERNMENT SECURITIES	3.10%
7.17% Government Of India. 2015	3.10%
CORPORATE DEBT	12.31%
8.49% NHPC Ltd. 2020	7.67%
9.32% Power Finance Corpn. Ltd. 2019	3.13%
8.29% Power Finance Corpn. Ltd. 2015	1.51%
Equity	73.10%
Infosys Ltd.	6.80%
HDFC Bank Ltd.	6.25%
Housing Development Finance Corpn. Ltd.	4.57%
ICICI Bank Ltd.	4.13%
Larsen & Toubro Ltd.	3.53%
ITC Ltd.	3.45%
Reliance Industries Ltd.	3.36%
Axis Bank Ltd.	3.15%
Tata Motors Ltd.	3.11%
State Bank Of India	3.05%
Other Equity	31.68%
MMI, Deposits, CBLO & Others	11.50%

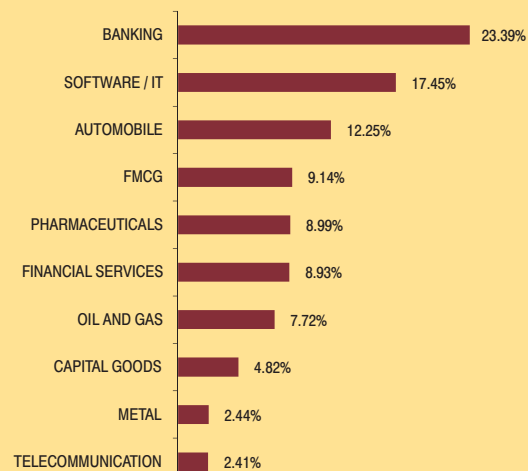
Asset Allocation



Rating Profile



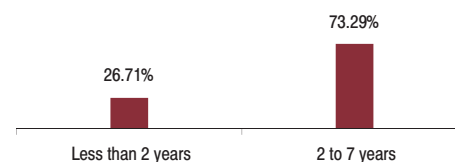
Top 10 Sectoral Allocation



Maturity (in years)

3.83

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 73.10% from 84.42% while that to MMI has increased to 11.50% from 8.07% on a MOM basis.

Titanium II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

Titanium III Fund

SFIN No.ULIF02111/12/09BSLITITAN3109



About The Fund

Date of Inception: 16-Jun-10

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

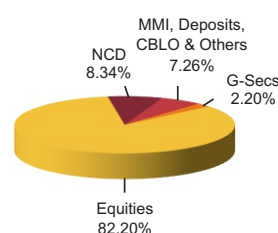
NAV as on 31st March 2015: ₹ 14.64

Asset held as on 31st March 2015: ₹ 7.49 Cr

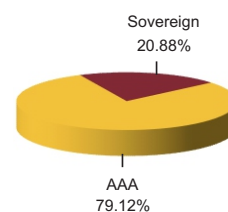
FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding
GOVERNMENT SECURITIES	2.20%
7.17% Government Of India 2015	2.20%
CORPORATE DEBT	8.34%
8.64% Power Grid Corpn. Of India Ltd. 2015	8.34%
Equity	82.20%
Infosys Ltd.	7.69%
HDFC Bank Ltd.	7.02%
Housing Development Finance Corpn. Ltd.	5.40%
ICICI Bank Ltd.	4.85%
Larsen & Toubro Ltd.	4.39%
ITC Ltd.	4.04%
Reliance Industries Ltd.	3.82%
Tata Motors Ltd.	3.37%
State Bank Of India	3.28%
Axis Bank Ltd.	3.09%
Other Equity	35.25%
MMI, Deposits, CBLO & Others	7.26%

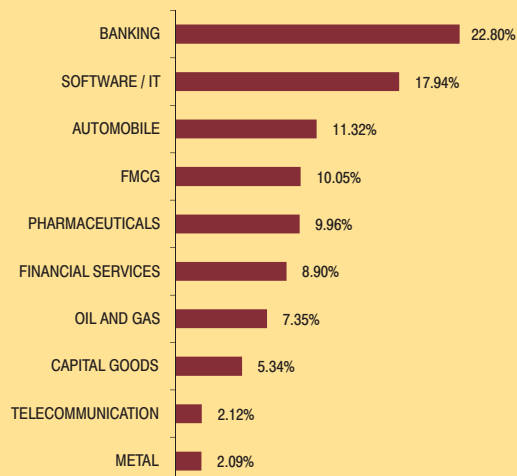
Asset Allocation



Rating Profile



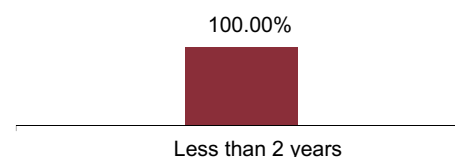
Top 10 Sectoral Allocation



Maturity (in years)

0.26

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 82.20% from 83.65% while that to MMI has increased to 7.26% from 6.20% on a MOM basis.

Titanium III fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

Pure Equity

SFIN No.ULIF02707/10/11BSLIPUREEQ109



About The Fund

Date of Inception: 09-Mar-12

OBJECTIVE: The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery /contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

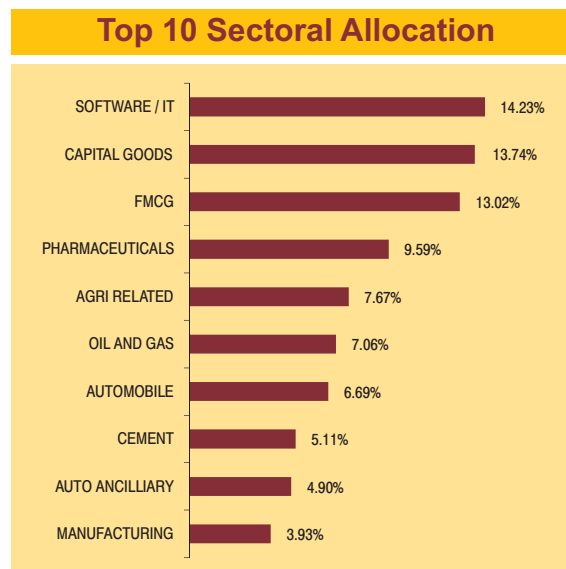
STRATEGY: The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach

NAV as on 31st March 2015: ₹ 20.09

Asset held as on 31st March 2015: ₹ 17.88 Cr

FUND MANAGER: Mr. Praful Kumar

SECURITIES	Holding	Asset Allocation
Equity	96.83%	
Larsen & Toubro Ltd.	4.53%	
Colgate-Palmolive (India) Ltd.	4.23%	
Unichem Laboratories Limited	4.12%	
Reliance Industries Ltd.	4.05%	
Alstom India Limited	3.48%	
Greaves Cotton Ltd.	3.08%	
Coromandel International Limited	2.94%	
Hero Motocorp Limited	2.88%	
Crisil Ltd.	2.86%	
Oil And Natural Gas Corpn. Ltd.	2.79%	
Other Equity	61.85%	
MMI, Deposits, CBLO & Others	3.17%	



Fund Update:

Exposure to Equities has slightly decreased to 96.83% from 96.99% while that to MMI has slightly increased to 3.17% from 3.01% on a MOM basis.

Liquid Plus

SFIN No.ULIF02807/10/11BSLLIQPLUS109



About The Fund

Date of Inception: 09-Mar-12

OBJECTIVE: To provide reasonable & stable returns, at a high level of safety and liquidity for capital conservation for the Policyholder by investing in low maturity debt & money market instruments

STRATEGY: The strategy of this BSLI Fund Option is to make judicious investments in high quality debt and money market instruments to protect capital of the policyholder & generate steady returns at very low level of risk

NAV as on 31st March 2015: ₹ 12.69

BENCHMARK: Crisil Liquid Index

Asset held as on 31st March 2015: ₹ 51.45 Cr

FUND MANAGER : Mr. Ajit Kumar PPB

SECURITIES

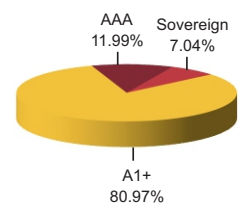
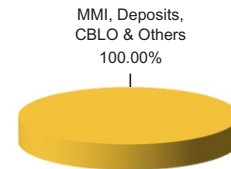
Holding

Asset Allocation

Rating Profile

MMI, Deposits, CBLO & Others

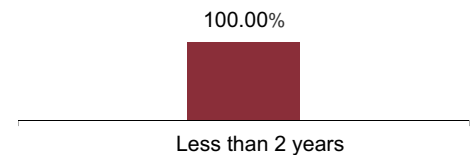
100.00%



Maturity (in years)

0.72

Maturity Profile



Fund Update:

The average maturity of the fund has slightly increased to 0.72 years from 0.42 years in the previous month.

Value & Momentum

SFIN No.ULIF02907/10/11BSLIVALUEM109



About The Fund

Date of Inception: 09-Mar-12

OBJECTIVE: The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum

STRATEGY: To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity

NAV as on 31st March 2015: ₹ 16.71

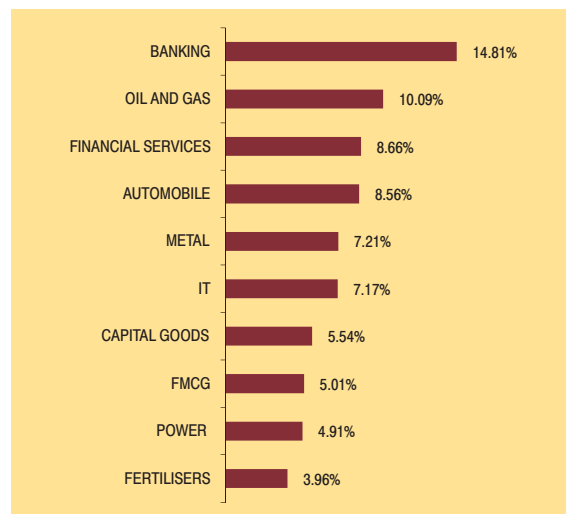
BENCHMARK: BSE 100

Asset held as on 31st March 2015: ₹ 44.56 Cr

FUND MANAGER: Mr. Sunil Kumar

SECURITIES	Holding	Asset Allocation	Rating Profile
Corporate Debt	0.31%		
8.49% NTPC Ltd. 2025	0.31%		
Equity	88.68%		
Coal India Ltd Hero Motocorp Limited Muthoot Finance Ltd. Oil And Natural Gas Corpn. Ltd. Sonata Software Ltd NTPC Ltd. Tata Chemicals Ltd. Credit Analysis And Research Ltd Jagran Prakashan Ltd. Engineers India Ltd. Other Equity	4.88% 4.86% 4.49% 3.81% 3.64% 3.63% 3.51% 3.46% 3.44% 3.28% 49.69%		
MMI, Deposits, CBLO & Others	11.00%		

Top 10 Sectoral Allocation



Maturity (in years) **0.33**

Maturity Profile



Fund Update:

Exposure to Equities has slightly decreased to 88.68% from 88.85% while that to MMI has slightly decreased to 11.00% from 11.15% on a MOM basis.

Pension Nourish Fund

SFIN No.ULIF00604/03/03BSLNOURISH109



About The Fund

Date of Inception: 12-Mar-03

OBJECTIVE: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

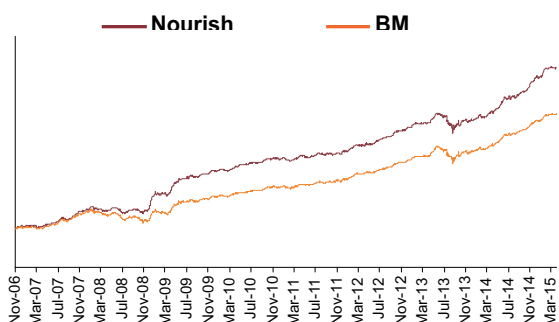
STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

NAV as on 31st March 2015: ₹ 26.87

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

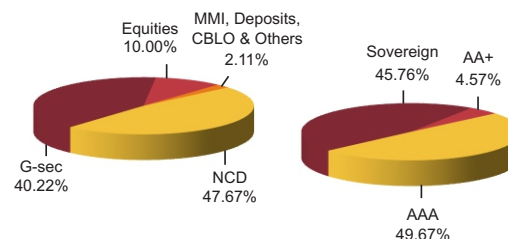
Asset held as on 31st March 2015: ₹ 12.52 Cr

FUND MANAGER: Mr. Praful Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.3%	Government Of India	2040
8.15%	Government Of India	2022
7.16%	Government Of India	2023

CORPORATE DEBT

8.4%	Nuclear Power Corpn. Of India Ltd.	2028
9.04%	Rural Electrification Corpn. Ltd.	2019
9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.6%	L&T Finance Ltd.	2016
9.37%	Power Finance Corpn. Ltd.	2024
10.7%	Indian Railway Finance Corpn. Ltd.	2023
8.9%	Steel Authority Of India Ltd.	2019
9.5%	Housing Development Finance Corpn. Ltd.	2017
9.74%	Tata Sons Ltd.	2024
	Other Corporate Debt	

Equity

Housing Development Finance Corpn. Ltd.	0.63%
Infosys Ltd.	0.62%
HDFC Bank Ltd.	0.62%
Larsen & Toubro Ltd.	0.55%
ICICI Bank Ltd.	0.51%
ITC Ltd.	0.49%
Reliance Industries Ltd.	0.45%
State Bank Of India	0.42%
Tata Motors Ltd.	0.34%
Tata Consultancy Services Ltd.	0.34%
Other Equity	5.03%

MMI, Deposits, CBLO & Others

Holding

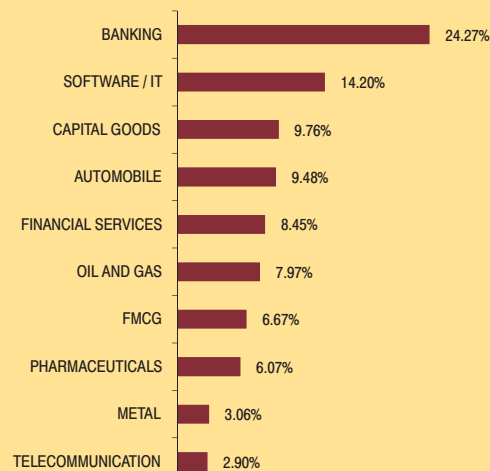
40.22%

47.67%

10.00%

2.11%

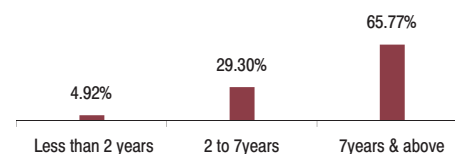
Top 10 Sectoral Allocation



Maturity (in years)

9.51

Maturity Profile



Fund Update:

Exposure to Equities has slightly increased to 10.00% from 9.87% while that to MMI has decreased to 2.11% from 6.36% on a MOM basis.

About The Fund

Date of Inception: 18-Mar-03

OBJECTIVE: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

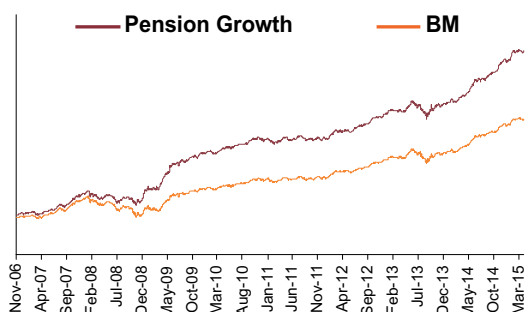
STRATEGY: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 31st March 2015: ₹ 33.78

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

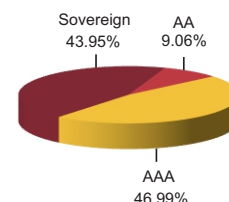
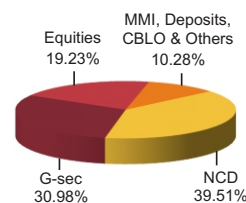
Asset held as on 31st March 2015: ₹ 31.78 Cr

FUND MANAGER: Mr. Devendra Singhvi



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.83%	Government Of India	2023
8.2%	Government Of India	2022
7.95%	Government Of India	2032
8.15%	Government Of India	2022
8.28%	Government Of India	2032
8.97%	Government Of India	2030
8.79%	Government Of India	2021
8.3%	Government Of India	2042
7.5%	Government Of India	2034

Holding

30.98%

8.14%
5.35%
3.85%
3.67%
3.20%
2.46%
1.72%
0.99%
0.83%
0.77%

CORPORATE DEBT

8.4%	Nuclear Power Corpn. Of India Ltd.	2029
9.37%	Power Finance Corpn. Ltd.	2024
9.2%	Power Grid Corpn. Of India Ltd.	2020
9.02%	Rural Electrification Corpn. Ltd.	2022
9.55%	Hindalco Industries Ltd.	2022
9.65%	Cholamandalam Investment And Finance Co. Ltd.	2018
9.34%	Rural Electrification Corpn. Ltd.	2024
8.96%	Power Finance Corpn. Ltd.	2019
9.35%	Power Grid Corpn. Of India Ltd.	2021

39.51%

9.06%
6.71%
6.54%
6.53%
3.22%
3.17%
1.68%
1.61%
0.99%

Equity

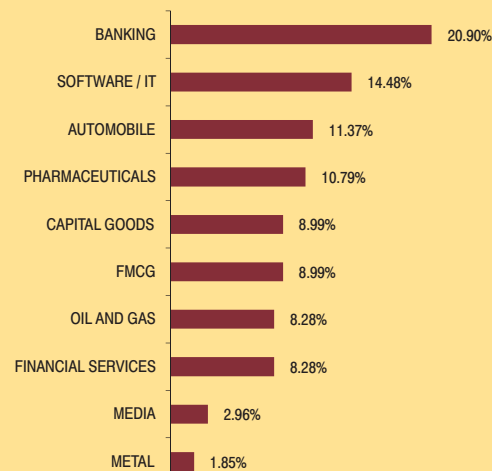
19.23%

HDFC Bank Ltd.	1.85%
Infosys Ltd.	1.82%
ICICI Bank Ltd.	1.07%
Reliance Industries Ltd.	0.99%
Housing Development Finance Corpn. Ltd.	0.95%
Larsen & Toubro Ltd.	0.87%
Tata Motors Ltd.	0.74%
Maruti Suzuki India Ltd.	0.72%
Sun Pharmaceutical Inds. Ltd.	0.65%
Oil And Natural Gas Corpn. Ltd.	0.60%
Other Equity	8.96%

MMI, Deposits, CBLO & Others

10.28%

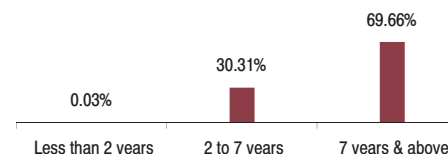
Top 10 Sectoral Allocation



Maturity (in years)

9.55

Maturity Profile



Fund Update:

Exposure to Equities has slightly decreased to 19.23% from 19.80% and to MMI has decreased to 10.28% from 11.51% on a MOM basis.

Pension Enrich Fund

SFIN No.ULIF00404/03/03BSLIENRICH109



About The Fund

Date of Inception: 12-Mar-03

OBJECTIVE: To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

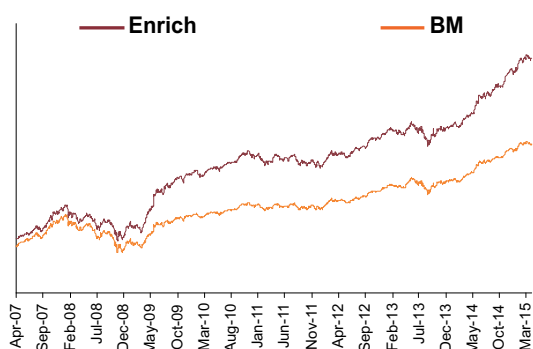
STRATEGY: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 31st March 2015: ₹ 40.58

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

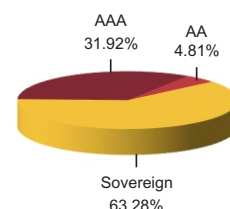
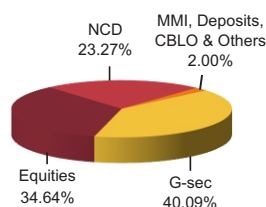
Asset held as on 31st March 2015: ₹ 166.88 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.83%	Government Of India	2023
8.28%	Government Of India	2027
7.16%	Government Of India	2023
8.3%	Government Of India	2042
9.15%	Government Of India	2024
8.6%	Government Of India	2028
8.32%	Government Of India	2032
8.79%	Government Of India	2021

Holding

40.09%

9.92%
7.96%
7.77%
6.15%
4.41%
1.31%
1.28%
1.25%
0.03%

CORPORATE DEBT

8.9%	Steel Authority Of India Ltd.	2019
9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.24%	Rural Electrification Corpn. Ltd.	2018
9.55%	Hindalco Industries Ltd.	2022
9.18%	Housing Development Finance Corpn. Ltd.	2018
9.37%	Power Finance Corpn. Ltd.	2024
9.02%	Rural Electrification Corpn. Ltd.	2022
10.15%	Kotak Mahindra Prime Ltd.	2017
9.9%	Cholamandalam Investment And Finance Co. Ltd.	2016
	Other Corporate Debt	

23.27%

3.07%
2.31%
1.97%
1.85%
1.84%
1.82%
1.28%
1.24%
1.22%
1.21%
5.45%

Equity

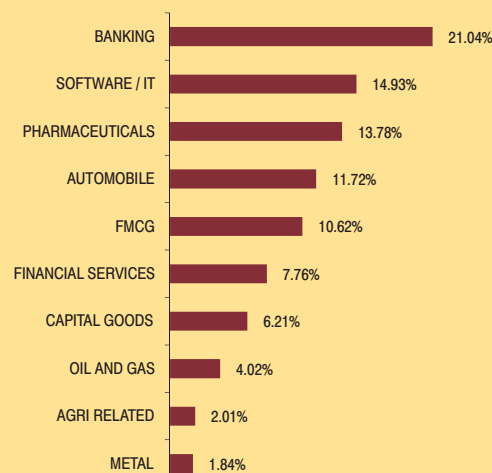
34.64%

Infosys Ltd.	2.71%
Housing Development Finance Corpn. Ltd.	1.88%
HDFC Bank Ltd.	1.81%
Sun Pharmaceutical Inds. Ltd.	1.80%
Tata Motors Ltd.	1.72%
Maruti Suzuki India Ltd.	1.50%
Larsen & Toubro Ltd.	1.48%
ITC Ltd.	1.40%
Axis Bank Ltd.	1.28%
ICICI Bank Ltd.	1.26%
Other Equity	17.81%

MMI, Deposits, CBLO & Others

2.00%

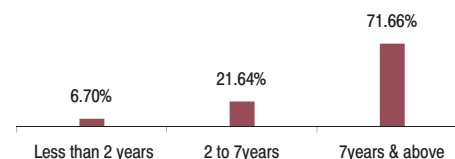
Top 10 Sectoral Allocation



Maturity (in years)

9.66

Maturity Profile



Fund Update:

Exposure to Equities has slightly decreased to 34.64% from 34.92% while that to MMI has decreased to 2.00% from 4.00% on a MOM basis.